

# BUSINESS STATISTICS

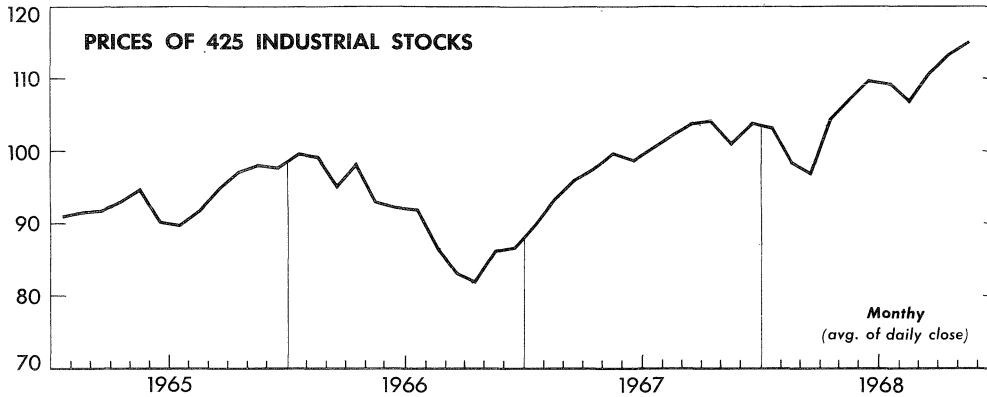


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS\*

U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

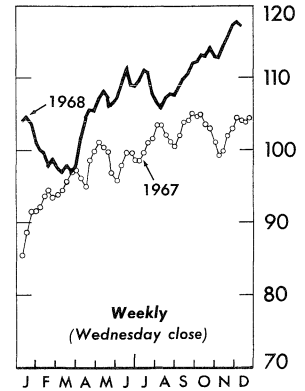
SELECTED BUSINESS INDICATORS

Index, 1941-43=10

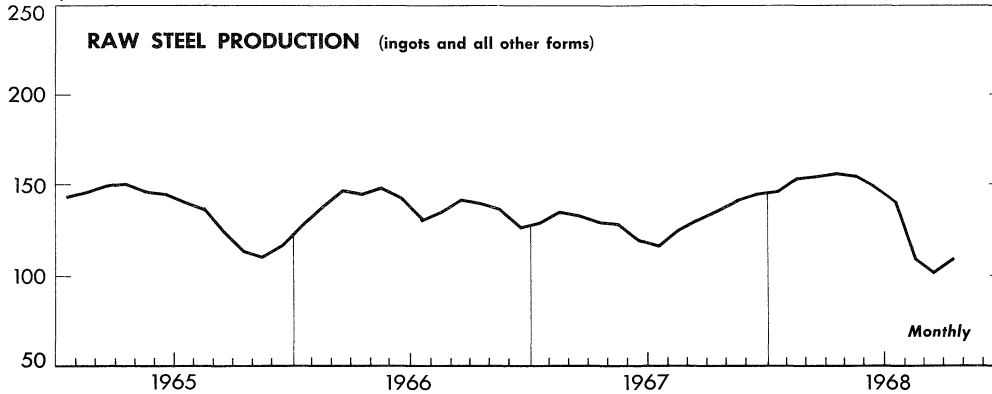


Data: Stand. & Poor's Corp.

Index, 1941-43=10

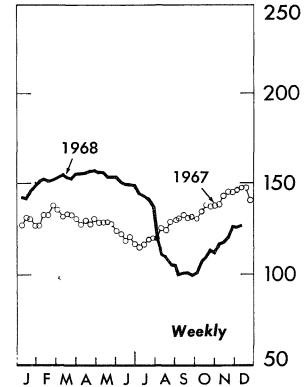


Index, 1957-59=100

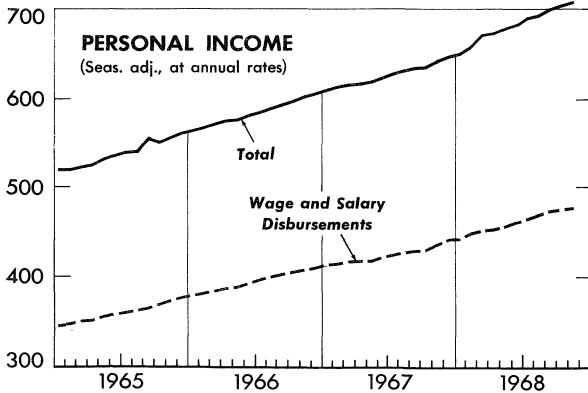


Data: Amer. Iron & Steel Inst.

Index, 1957-59=100

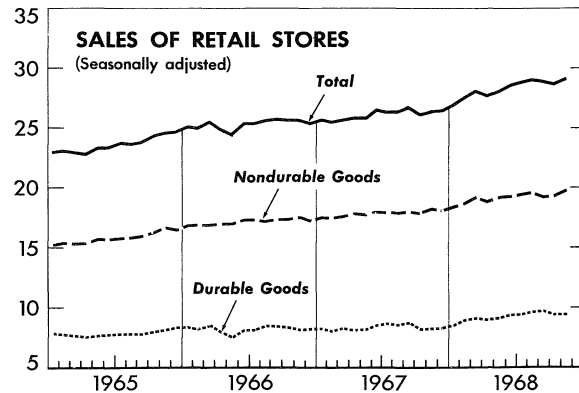


Billion Dollars



Data: U.S. Dept. of Commerce

Billion Dollars



Data: U.S. Dept. of Commerce

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1967		1968			
	Dec. 9	Dec. 16	Nov. 23	Nov. 30	Dec. 7	Dec. 14
WHOLESALE PRICES, 22 COMMODITIES <u>2</u> /.....1957-59=100..	95.6	96.4	98.5	97.9	97.9	98.4
ALL RETAIL STORES, SALES.....mil. \$..	7,313	7,782	7,038	7,073	7,662	.....
Nondurable goods stores.....do....	5,207	5,599	4,756	4,839	5,440	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	258	242	212	180	224	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,204	1,280	994	1,079	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,127	1,201	922	1,002	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....do....	215	200	154	137	159	158
FINANCE:						
Currency in circulation <u>3</u> /.....mil. \$..	46,482	46,918	49,475	49,638	50,077	50,383
Federal reserve bank credit outstanding, total <u>3</u> /.....do....	50,721	50,769	56,711	55,814	56,129	55,535
Member bank reserve balances <u>3</u> /.....do....	24,840	24,710	26,924	26,525	26,840	26,409
Excess reserves, estimated <u>3</u> /.....do....	288	-349	182	119	-47	-8
Assets and liabilities of large commercial banks: <u>4</u> /						
Demand deposits, adjusted.....mil. \$..	75,735	78,289	78,381	78,964	80,217	.....
Savings deposits.....do....	48,639	48,442	48,627	48,672	48,698	.....
Loans and investments (adjusted), total.....do....	200,749	201,171	221,184	220,549	223,600	.....
U.S. Government obligations.....do....	28,277	27,991	28,500	28,231	29,579	.....
Commercial and industrial loans (gross).....do....	64,159	64,119	70,908	71,178	71,259	.....
Real estate loans (gross).....do....	28,807	28,815	31,686	31,752	31,689	.....
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	6.49	6.51	6.56	6.63	6.68	6.76
Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /..1941-43=10..	95.64	95.34	*106.14	107.76	*108.02	*107.39
Industrials, 425 stocks.....do....	104.35	104.03	*115.43	117.33	*117.79	*117.06
PRODUCTION:						
Bituminous coal <u>3</u> /.....thous. sh. tons..	1,859	1,733	1,899	1,933	1,770	.....
Electric power, by utilities.....mil. kw.-hr..	24,381	24,796	25,948	24,612	26,358	.....
Motor vehicles (cars, trucks, buses).....number..	235,257	238,322	259,196	209,473	252,411	249,707
Petroleum (crude) and condensate <u>3</u> /.....thous. bbl..	9,033	9,004	9,006	8,998	9,008	.....
Steel, raw.....thous. sh. tons..	2,723	2,747	2,244	2,356	2,348	2,369
Index of production.....1957-59=100..	146.2	147.5	120.5	126.5	126.0	127.2
RAIL FREIGHT, REVENUE TON-MILES.....bil..	14.3	13.9	15.3	13.4	14.3	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. \* Tuesday average.

## MONTHLY BUSINESS STATISTICS

ITEM	1967		1968			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
GENERAL BUSINESS INDICATORS						
PERSONAL INCOME BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	638.0	644.9	694.1	699.7	r703.2	707.0
Wage and salary disbursements, total.....do....	429.6	435.4	468.7	472.8	r474.9	477.4
Commodity-producing industries, total.....do....	167.6	171.0	181.1	183.3	r184.7	185.6
Manufacturing.....do....	134.8	137.5	146.3	147.8	r148.8	149.4
Distributive industries.....do....	102.4	103.1	111.2	112.1	r112.1	112.4
Service industries.....do....	71.6	72.3	78.2	78.8	r79.1	79.8
Government.....do....	88.1	89.0	98.2	98.6	r99.0	99.5
Other labor income.....do....	24.0	24.2	26.5	26.8	27.0	27.3
Proprietors' income:						
Business and professional.....do....	46.5	46.8	48.0	48.0	r48.1	48.2
Farm.....do....	14.2	14.3	15.4	15.7	r15.6	15.6
Rental income of persons.....do....	20.5	20.5	21.0	21.1	21.2	21.2
Dividends.....do....	23.2	23.1	25.2	25.3	25.3	25.4
Personal interest income.....do....	48.0	48.5	52.9	53.4	r54.0	54.6
Transfer payments.....do....	52.6	53.0	59.6	59.9	r60.4	60.8
Less personal contributions for soc. insurance.....do....	20.7	20.9	23.2	23.3	r23.4	23.5
Total nonagricultural income.....do....	618.8	625.4	673.3	678.6	r682.2	685.9
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL <u>1</u> /.....mil. \$..						
Durable goods stores.....do....	26,188	27,186	29,410	r27,015	r29,422	30,472
Automotive group.....do....	8,617	8,525	9,383	r8,703	r10,013	9,636
Furniture and appliance group.....do....	4,932	4,842	5,365	r4,814	r5,956	5,623
Lumber, building, hardware group.....do....	1,328	1,432	1,479	r1,412	r1,473	1,588
Lumber, building, hardware group.....do....	1,172	1,080	1,355	r1,257	1,334	.....
Nondurable goods stores.....do....	17,571	18,661	20,027	r18,312	r19,409	20,836
Apparel group.....do....	1,473	1,630	r1,633	r1,557	r1,689	1,856
Drug and proprietary stores.....do....	872	881	962	r912	r946	959
Eating and drinking places.....do....	2,000	1,909	2,413	r2,175	r2,154	2,101
Food group.....do....	5,597	5,748	6,596	r5,860	r6,139	6,429
Gasoline service stations.....do....	1,927	1,939	2,202	r2,017	r2,063	2,072
General merchandise group.....do....	4,217	.....	r4,671	r4,266	r4,679	5,548

1/ Revised. 1/ Data for Nov. 1968 are advance estimates.

ITEM	1967		1968			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
DOMESTIC TRADE—Con.						
RETAIL TRADE, ALL RETAIL STORES—Con.						
ESTIMATED SALES (SEAS. ADJ.), TOTAL $\frac{1}{}$ .....mil. \$..	26,100	26,385	29,037	r28,863	r28,713	29,144
Durable goods stores.....do....	8,268	8,276	9,567	r9,699	r9,380	9,352
Automotive group.....do....	4,769	4,756	5,736	r5,907	5,590	.....
Furniture and appliance group.....do....	1,265	1,295	1,446	r1,402	1,381	.....
Lumber, building, hardware group.....do....	1,060	1,044	1,197	r1,196	1,196	.....
Nondurable goods stores.....do....	17,832	18,109	19,470	r19,164	r19,333	19,792
Apparel group.....do....	1,488	1,517	r1,696	r1,621	1,668	.....
Drug and proprietary stores.....do....	898	914	972	r967	968	.....
Eating and drinking places.....do....	1,984	2,012	2,139	r2,151	2,139	.....
Food group.....do....	5,802	5,841	6,194	r6,145	6,614	.....
Gasoline service stations.....do....	1,908	1,955	2,073	r2,037	2,039	.....
General merchandise group.....do....	4,242	.....	r4,677	r4,506	4,604	.....
ESTIMATED INVENTORIES						
Unadjusted, total.....do....	39,181	40,438	39,979	40,543	42,683	.....
Adjusted, total.....do....	38,548	39,104	41,010	41,424	42,220	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	7,050	7,820	8,279	r7,454	8,078	.....
Estimated sales (seasonally adjusted), total.....do....	7,229	7,565	8,004	7,923	8,001	.....
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
LABOR FORCE, total, 16 years of age and over,						
not seasonally adjusted.....thous..	81,595	81,582	83,792	82,137	82,477	82,702
Civilian labor force.....do....	78,132	78,113	80,203	78,546	78,874	79,185
Employed, total.....do....	75,181	75,218	77,432	75,939	76,364	76,609
Nonagricultural employment.....do....	71,148	71,460	73,325	72,103	72,596	73,001
Agricultural employment.....do....	4,033	3,759	4,107	3,836	3,767	3,607
Unemployed (all civilian workers).....do....	2,951	2,894	2,772	2,606	2,511	2,577
Civilian labor force, seasonally adjusted.....do....						
Employed, total.....do....	78,072	77,989	78,690	78,831	78,804	79,032
Nonagricultural employment.....do....	74,735	75,005	75,929	75,957	75,952	76,389
Agricultural employment.....do....	71,017	71,166	72,196	72,355	72,471	72,713
Unemployed (all civilian workers).....do....	3,718	3,839	3,733	3,602	3,481	3,676
Long-term, 15 weeks and over.....do....	3,337	2,984	2,761	2,874	2,852	2,643
Rates (unemployed in each group as percent of total in that group):	475	485	398	369	388	354
All civilian workers.....	4.3	3.8	3.5	3.6	3.6	3.3
Men, 20 years and over.....	2.5	2.4	2.2	2.2	2.3	2.0
Women, 20 years and over.....	4.8	4.0	3.7	3.9	3.8	3.4
Both sexes, 16-19 years.....	14.8	13.9	12.0	12.6	12.7	12.2
Married men.....	1.9	1.7	1.6	1.6	1.7	1.6
Nonwhite workers.....	8.8	7.3	6.2	6.7	7.4	6.5
White workers.....	3.7	3.4	3.2	3.2	3.2	3.0
Occupation: White-collar workers.....	2.4	2.2	2.0	2.1	2.0	2.0
Blue-collar workers.....	4.9	4.4	4.2	4.1	4.1	3.8
Industry: Private wage and salary workers.....	4.4	3.9	3.6	3.6	3.7	3.4
Construction.....	6.9	7.2	6.9	5.5	6.1	6.6
Manufacturing.....	4.1	3.5	3.4	3.4	3.4	3.1
Durable goods.....	3.6	3.2	3.1	3.3	3.2	3.0
FINANCE						
LIFE INSURANCE:						
Life Insurance Agency Management Association:						
Insurance written (new paid-for insurance):						
Value, estimated total.....mil. \$..	11,683	11,425	12,295	11,161	13,802	.....
Ordinary (incl. mass-marketed ord.).....do....	8,527	8,535	8,470	8,101	9,782	.....
Group.....do....	2,551	2,317	3,305	2,533	3,471	.....
Industrial.....do....	605	573	520	527	549	.....
Premiums collected (LIAMA):						
Total life insurance premiums.....do....	1,451	1,379	1,516	1,432	1,569	.....
Ordinary.....do....	1,119	1,051	1,129	1,072	1,192	.....
Group and mass-marketed ordinary.....do....	227	231	287	261	278	.....
Industrial.....do....	106	97	100	99	99	.....
SECURITY MARKETS:						
BONDS:						
Prices (Stand. & Poor's Corporation):						
Industrial, utility, and railroad (AAA issues):						
Composite.....dol. per \$100 bond..	78.5	76.8	78.1	78.4	77.0	75.7
Domestic municipal (15 bonds).....do....	95.8	95.2	95.9	93.9	92.7	91.2
Yields:						
Domestic municipal, Standard & Poor's Corporation (15 bonds).....dol. per \$100 bond..	4.31	4.36	4.31	4.47	4.56	4.68
STOCKS:						
Dividend yields, preferred stocks, 10 high-grade (Standard & Poor's Corporation).....percent..						
	5.59	5.79	5.59	5.63	5.76	5.82
Prices:						
Dow-Jones averages (65 stocks).....						
Industrial (30 stocks).....	321.30	303.88	318.15	329.15	340.25	344.39
Public utility (15 stocks).....	907.54	865.43	883.72	922.80	955.47	964.12
Railroad (20 stocks).....	126.08	123.05	131.15	130.80	130.40	137.57
	250.55	230.74	249.52	258.53	270.41	270.51

ITEM	1967		1968			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
FINANCE—Con.						
SECURITY MARKETS:						
STOCKS:						
PRICES:						
Standard & Poor's Corporation:						
Industrial, public utility, and railroad:						
Combined index (500 stocks).....1941-43=100..	95.66	92.66	98.11	101.34	103.76	105.40
Industrial, total (425 stocks).....do....	104.16	100.90	106.77	110.53	113.29	114.77
Capital goods (130 stocks).....do....	106.64	103.58	104.92	107.57	108.48	109.75
Consumers' goods (181 stocks).....do....	83.60	80.47	85.73	88.46	91.36	92.04
Public utility (55 stocks).....do....	64.93	63.48	66.60	66.77	66.93	70.59
Railroad (20 stocks).....do....	46.28	42.95	48.80	51.11	54.26	53.74
Banks:						
New York City (9 stocks).....do....	37.83	35.65	47.38	46.99	49.65	52.46
Outside New York City (16 stocks).....do....	67.43	64.60	84.74	84.59	89.83	98.15
Fire and casualty insurance (16 stocks).....do....	58.66	55.84	78.11	82.97	96.19	95.35
New York Stock Exchange common stock indexes:						
Composite.....12/31/65=50..	53.13	51.40	55.04	56.80	58.32	59.44
Industrial.....do....	55.62	53.79	57.59	59.57	61.07	61.97
Transportation.....do....	51.56	48.43	49.01	51.94	55.24	55.96
Utility.....do....	43.33	42.39	44.09	44.53	45.22	47.18
Finance.....do....	52.69	50.19	68.19	71.77	77.50	79.55
Shares listed, New York Stock Exchange, end of month:						
Market value, all listed shares.....bil. \$..	583.13	586.17	640.17	668.36	676.18	716.40
Number of shares listed.....millions..	11,484	11,568	12,626	12,714	12,891	13,042
METALS AND MANUFACTURES						
STEEL (RAW): Production.....thous. sh. tons..						
Index.....daily average 1957-59=100..	11,171	11,299	8,956	8,086	9,006	.....
.....	135.4	141.5	108.6	101.3	109.2	.....
STEEL MILL PRODUCTS, INVENTORIES, END OF MONTH:						
Consumers' (manufacturers only).....mil. sh. tons..	9.1	9.2	14.7	13.3	p12.0	.....
Receipts during month.....do....	5.7	5.6	5.0	4.3	p5.0	.....
Consumption during month.....do....	5.4	5.7	5.3	5.7	p6.3	.....
Service centers (warehouses).....do....	5.2	5.2	6.2	6.3	.....	.....
Producing mills:						
In process (ingots, semifinished, etc.).....do....	11.6	11.8	9.8	9.6	p9.4	.....
Finished (sheets, plates, bars, pipe, etc.).....do....	8.8	9.1	7.7	7.9	p8.0	.....

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WEEKLY SUPPLEMENT

**SURVEY OF CURRENT BUSINESS**