

# BUSINESS STATISTICS

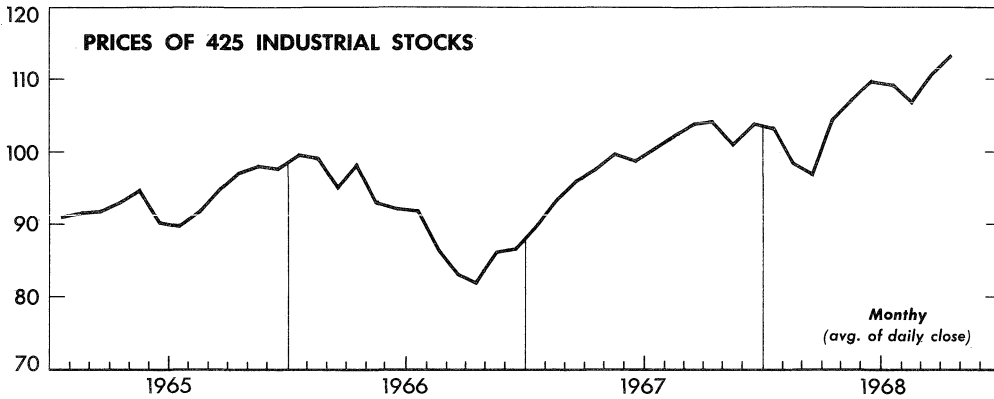


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS\*

U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

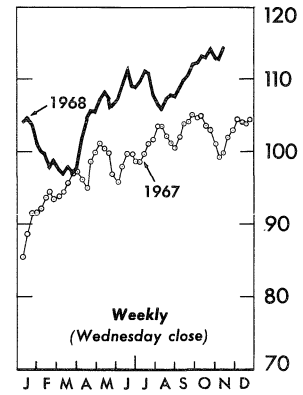
SELECTED BUSINESS INDICATORS

Index, 1941-43=10

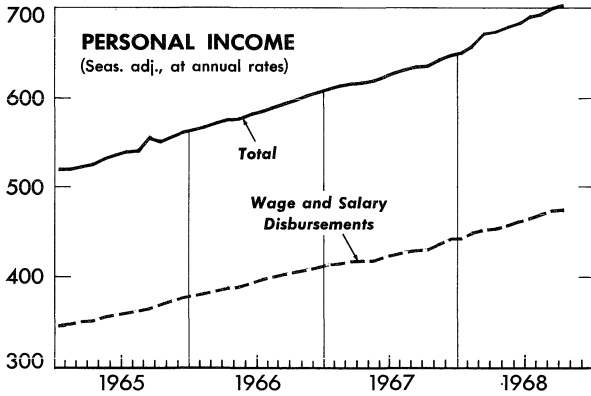


Data: Stand. & Poor's Corp.

Index, 1941-43=10

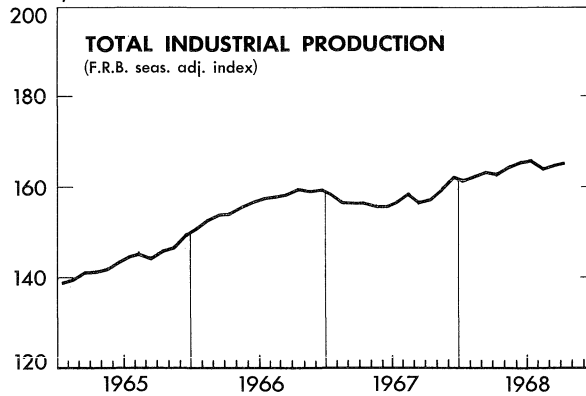


Billion Dollars



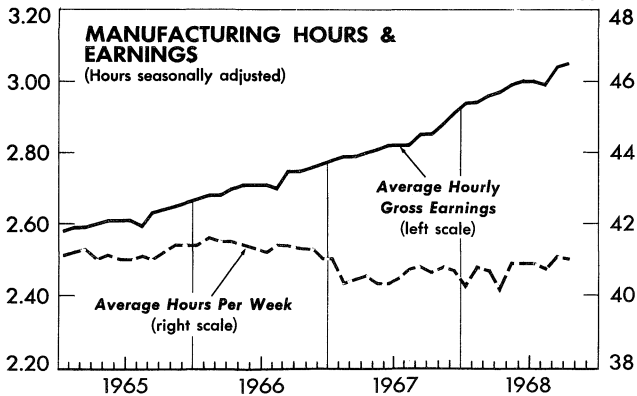
Data: U.S. Dept. of Commerce

Index, 1957-59=100



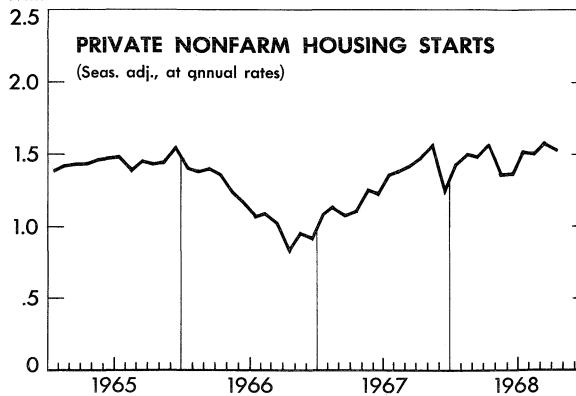
Data: Federal Reserve Board

Dollars



Data: U.S. Dept. of Labor

Million



Data: U.S. Dept. of Commerce

\*Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1967		1968			
	Nov. 11	Nov. 18	Oct. 26	Nov. 2	Nov. 9	Nov. 16
WHOLESALE PRICES, 22 COMMODITIES <sup>2/</sup> .....1957-59=100..	94.7	94.8	95.4	96.8	**97.8	98.3
ALL RETAIL STORES, SALES .....						
mil. \$..	6,171	6,370	6,635	6,838	6,796	.....
Nondurable goods stores .....	4,242	4,359	4,396	4,529	4,643	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs .....	202	209	152	162	175	.....
INSURED UNEMPLOYMENT, all programs .....	1,018	1,021	866	874	.....	.....
State programs (50 States, D.C., and Puerto Rico).....	950	952	797	804	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....	228	196	156	193	163	181
FINANCE:						
Currency in circulation <sup>3/</sup> .....mil. \$..	45,563	45,878	48,702	48,556	48,806	49,314
Federal Reserve bank credit outstanding, total <sup>3/</sup> .....	49,458	49,570	55,850	55,636	55,491	56,459
Member bank reserve balances <sup>3/</sup> .....	24,754	24,699	26,459	26,696	26,348	26,984
Excess reserves, estimated <sup>3/</sup> .....	330	508	-18	327	183	416
Assets and liabilities of large commercial banks: <sup>4/</sup>						
Demand deposits, adjusted .....	74,241	75,831	76,390	79,134	76,655	.....
Savings deposits .....	48,635	48,489	48,527	48,522	48,592	.....
Loans and investments (adjusted), total .....	199,629	200,955	217,263	219,978	221,443	.....
U.S. Government obligations .....	28,559	29,053	28,262	30,099	29,874	.....
Commercial and industrial loans (gross) .....	63,578	63,857	69,830	69,686	70,097	.....
Real estate loans (gross) .....	28,645	28,692	31,455	31,462	31,497	.....
Bond yields, domestic corporate (Moody's) <sup>3/</sup> .....	6.30	6.38	6.47	6.48	6.52	6.54
Stock prices, 500 stocks (Stand. & Poor's) <sup>4/</sup> .....1941-43=10..	91.14	91.76	*104.57	*103.30	103.27	105.13
Industrials, 425 stocks .....	99.25	99.84	*114.22	*112.79	112.65	114.43
PRODUCTION:						
Bituminous coal <sup>3/</sup> .....thous. sh. tons..	1,974	1,883	1,829	1,943	1,833	.....
Electric power, by utilities .....	23,631	23,715	24,452	24,822	24,965	.....
Motor vehicles (cars, trucks, buses).....	157,204	205,079	246,511	260,152	260,221	253,313
Petroleum (crude) and condensate <sup>3/</sup> .....thous. bbl..	8,945	8,988	9,028	9,026	9,023	.....
Steel, raw .....	2,577	2,662	2,111	2,080	2,175	2,194
Index of production .....	138.3	142.9	113.3	111.7	116.8	117.8
RAIL FREIGHT, REVENUE TON-MILES .....	14.6	14.8	15.8	16.2	15.3	.....

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday price. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data. \* Tuesday average. \*\* Wednesday price.

## MONTHLY BUSINESS STATISTICS

ITEM	1967			1968		
	I	II	III	I	II	III
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
GROSS NATIONAL PRODUCT, TOTAL .....	772.2	780.2	795.3	831.2	852.9	r871.0
Personal consumption expenditures, total .....	480.9	490.3	495.5	519.4	527.9	r541.1
Durable goods, total .....	69.8	73.4	73.1	79.0	81.0	r85.1
Automobiles and parts .....	28.1	31.2	31.0	34.6	35.4	38.1
Furniture and household equipment .....	31.1	31.2	31.4	33.3	33.9	r35.4
Nondurable goods, total .....	212.9	215.3	216.4	226.5	228.2	232.7
Clothing and shoes .....	40.9	42.4	42.8	44.6	44.8	r47.2
Food and beverages .....	108.7	108.9	109.1	113.6	116.4	r117.7
Gasoline and oil .....	17.7	17.8	18.3	19.7	19.4	r20.0
Services, total .....	198.2	201.6	205.9	213.9	218.7	r223.4
Household operation .....	28.1	28.7	29.2	30.3	31.0	31.5
Housing .....	69.7	70.4	71.2	74.0	75.4	76.9
Transportation .....	14.7	14.8	15.1	16.2	16.3	r16.8
Gross private domestic investment, total .....	113.0	107.6	114.7	119.7	127.3	r127.1
Fixed investment .....	104.6	105.4	109.3	117.6	116.5	119.6
Nonresidential .....	83.5	82.7	83.3	88.6	87.0	r90.1
Residential structures .....	21.1	22.7	26.0	29.1	29.5	r29.5
Change in business inventories .....	8.4	2.3	5.3	2.1	10.8	r7.5
Net exports of goods and services .....	5.2	5.1	5.4	1.5	2.0	r3.3
Exports .....	45.5	45.5	46.1	47.5	49.9	r52.6
Imports .....	40.3	40.4	40.6	46.0	47.9	r49.4
Gov't purchases of goods and services, total .....	173.1	177.3	179.6	190.5	195.7	r199.6
Federal .....	87.4	90.0	91.3	97.1	100.0	r101.2
National defense .....	70.0	72.1	72.9	76.8	79.0	r79.6
State and local .....	85.8	87.2	88.4	93.4	95.6	98.4

<sup>r/</sup> Revised.  
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ITEM	1967			1968		
	I	II	III	I	II	III
GENERAL BUSINESS INDICATORS--Con..						
NATIONAL INCOME AND PRODUCT--Con.						
SEASONALLY ADJUSTED QUARTERLY TOTAL AT ANNUAL RATES--Con.						
NATIONAL INCOME, TOTAL .....	638.6	645.1	656.9	688.1	705.4	722.0
Compensation of employees, total .....	456.7	461.8	471.5	496.8	507.1	r519.7
Proprietors' income, total .....	60.1	60.5	61.2	61.8	62.6	63.4
Business and professional .....	45.7	46.1	46.6	47.2	47.8	48.0
Farm .....	14.4	14.4	14.6	14.6	14.8	15.4
Rental income of persons .....	20.1	20.2	20.4	20.7	20.9	21.0
Corp.profits and inventory valuation adj., total .....	79.5	79.6	80.2	83.8	89.2	p91.2
Corporate profits before tax, total .....	79.9	80.3	80.8	88.9	91.8	p92.2
Corporate profits after tax .....	47.1	47.3	47.6	49.1	50.7	p51.0
Net interest .....	22.2	22.9	23.6	25.0	25.8	26.7
PERSONAL INCOME, quarterly total .....	614.8	621.6	633.7	662.7	678.1	r694.3
Less: Personal tax and nontax payments .....	80.5	80.1	83.6	88.3	91.9	r101.6
Equals: Disposable personal income .....	534.2	541.5	550.0	574.4	586.3	r592.7
Less: Personal outlays .....	494.6	504.5	509.5	533.5	542.3	r555.6
Equals: Personal saving .....	39.7	37.0	40.5	40.8	44.0	r37.1
PERSONAL INCOME BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income .....	637.0	638.0	689.2	694.1	r699.7	702.2
Wage and salary disbursements, total .....	428.8	429.6	465.4	468.7	r472.8	474.2
Commodity-producing industries, total .....	167.8	167.6	180.6	181.1	r183.3	184.1
Manufacturing .....	135.1	134.8	146.0	146.3	r147.8	148.6
Distributive industries .....	102.1	102.4	109.9	111.2	r112.1	112.3
Service industries .....	71.3	71.6	77.5	78.2	r78.8	78.7
Government .....	87.6	88.1	97.4	98.2	98.6	99.0
Other labor income .....	23.9	24.0	26.3	26.5	26.8	27.0
Proprietors' income:						
Business and professional .....	46.7	46.5	48.0	48.0	48.0	48.0
Farm .....	14.8	14.2	15.1	15.4	15.7	15.7
Rental income of persons .....	20.4	20.5	21.0	21.0	21.1	21.2
Dividends .....	23.4	23.2	25.0	25.2	25.3	25.3
Personal interest income .....	47.6	48.0	52.4	52.9	53.4	53.9
Transfer payments .....	51.9	52.6	59.1	59.6	59.9	60.2
Less personal contributions for soc. insurance .....	20.5	20.7	23.1	23.2	r23.3	23.3
Total nonagricultural income .....	617.1	618.8	668.7	673.3	r678.6	681.1
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.) ...1957-59=100..						
BY INDUSTRY GROUPINGS:						
MANUFACTURING, TOTAL .....	158.1	r158.5	r166.9	r164.9	r165.6	166.8
Durable manufactures .....	r161.0	160.7	170.3	167.0	r167.6	169.2
Primary metals .....	r129.0	131.7	r145.6	r122.9	119.9	124
Fabricated metal products .....	158.1	158.2	165.8	r164.2	r165.6	168
Machinery .....	182.2	179.6	181.5	r182.8	r184.4	187
Transportation equipment .....	159.2	159.2	183.2	r181.6	r180.9	181
Instruments and related products .....	183.1	183.2	179.2	r182.6	r184.4	186
Clay, glass, and stone products .....	138.4	139.7	r143.9	r145.8	148.9	149
Lumber and products .....	114.3	117.0	121.5	r112.5	117.5	.....
Furniture and fixtures .....	166.3	166.6	175.3	r177.5	178.2	178
Nondurable manufactures .....	r154.5	r155.8	r162.6	r162.3	r163.0	163.9
Textile mill products .....	r140.6	r144.3	r149.6	r149.3	150.0	.....
Apparel products .....	146.8	146.2	r150.4	148.6	.....	.....
Leather and products .....	r108.1	r109.4	r107.0	109.4	.....	.....
Paper and products .....	152.9	154.5	r164.1	r162.5	165.5	.....
Printing and publishing .....	145.4	144.3	149.5	r151.1	r151.0	151
Chemicals and products .....	r202.8	r206.4	r222.3	r220.4	221.3	.....
Petroleum products .....	r136.8	r137.1	r139.5	r139.7	141.5	.....
Rubber and plastics products .....	r210.8	r210.6	r217.5	218.8	.....	.....
Foods and beverages .....	r130.9	r132.5	135.1	r135.3	134.4	.....
Tobacco products .....	120.2	118.0	123.4	123.1	.....	.....
MINING .....	r124.5	r122.8	r130.0	r129.6	r127.4	121.8
Coal .....	r116.6	r115.3	126.6	121.8	r121.2	87
Crude oil and natural gas .....	r125.6	r124.2	r129.2	r129.5	r127.6	127
Metal mining .....	r96.2	r94.1	134.1	r134.5	124.9	.....
UTILITIES .....	185.6	r188.7	199.0	r201.1	r203.0	202.2
Electric .....	192.1	195.8	208.2	210.6	.....	.....
BY MARKET GROUPINGS:						
Final products, total .....	r156.9	r157.0	r164.2	r164.2	r164.9	165.8
Consumer goods .....	147.0	r148.2	r156.0	r156.1	r156.8	157.9
Automotive and home goods .....	r155.3	157.7	r174.8	r174.4	r175.0	176
Automotive products .....	142.1	145.2	180.4	r177.1	r175.3	178
Autos .....	133.4	135.3	182.4	182.4	177.4	182
Auto parts and allied products .....	153.6	158.2	176.0	r170.1	172.6	.....
Apparel and staples .....	144.4	r145.1	r150.4	150.2	.....	.....
Equipment, including defense .....	r178.1	r176.0	r181.9	r181.6	r182.3	182.8
Business equipment .....	179.8	176.9	r182.6	r181.9	r183.2	185
Materials .....	r157.1	r157.7	r166.9	r163.5	r164.3	163.9
Durable goods materials .....	r148.6	r148.6	r159.7	r152.9	152.6	154
Nondurable materials .....	r166.0	r167.0	r174.9	r174.4	r176.4	174

## MONTHLY BUSINESS STATISTICS—Continued

ITEM	1967		1968			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PLANNING (Engineering News-Record) 1/.....mil. \$..	4,053	4,932	2,800	4,895	3,001	6,387
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total, incl. farm (private and public).....thous..	125.8	137.0	142.5	r141.0	r139.7	141.5
Privately owned .....	121.9	135.4	139.8	r136.6	r134.1	139.0
Total nonfarm (private and public) .....	123.4	134.6	140.0	r138.9	r137.8	138.8
Privately owned .....	119.5	133.1	137.3	r134.5	r132.3	136.3
Seasonally adjusted at annual rates:						
Total, incl. farm (private only) .....	1,445	1,496	1,531	r1,518	r1,592	1,548
Total nonfarm (private only) .....	1,415	1,478	1,507	r1,496	r1,570	1,519
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (13,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total .....	r1,223	r1,253	1,289	1,290	r1,393	1,357
One-family structures .....	r675	r688	663	673	r706	676
CONSTRUCTION COST INDEXES:						
American Appraisal Co., The:						
Average, 30 cities .....1913=100..	919	922	979	986	992	994
Atlanta .....	1,001	1,019	1,075	1,081	1,087	1,110
New York .....	1,016	1,019	1,087	1,090	1,092	1,092
San Francisco .....	928	928	968	979	980	980
St. Louis .....	912	912	964	967	969	969
Engineering News-Record:						
Building .....	129.3	129.7	136.7	138.3	140.7	*141.6
Construction .....	143.7	144.2	152.4	154.1	156.0	*156.6
FINANCE						
MONEY AND INTEREST RATES:						
Open market rates, New York City:						
Bankers' acceptances (prime, 90 days) .....	4.76	4.88	5.85	5.66	5.63	5.79
Commercial paper (prime, 4-6 months) .....	5.00	5.07	6.19	5.88	5.82	5.80
Finance Co. paper placed directly, 3-6 mo.....	4.77	4.96	6.02	5.74	5.61	5.59
Stock Exchange call loans, going rate .....	5.50	5.50	6.50	6.50	6.50	6.50
Yield on U.S. Govt. securities (taxable):						
3-month bills (rate on new issue) .....	4.451	4.588	5.382	5.095	5.202	5.334
3-5 year issues .....	5.40	5.52	5.44	5.32	5.30	5.42

1/ Revised. 1/ Data for Aug. and Oct. 1968 are for 5 weeks; other months, 4 weeks. \* Index as of Nov. 1, 1968: Building, 141.7; construction, 156.7.

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WEEKLY SUPPLEMENT

**SURVEY OF CURRENT BUSINESS**