

November 1, 1968

# BUSINESS STATISTICS



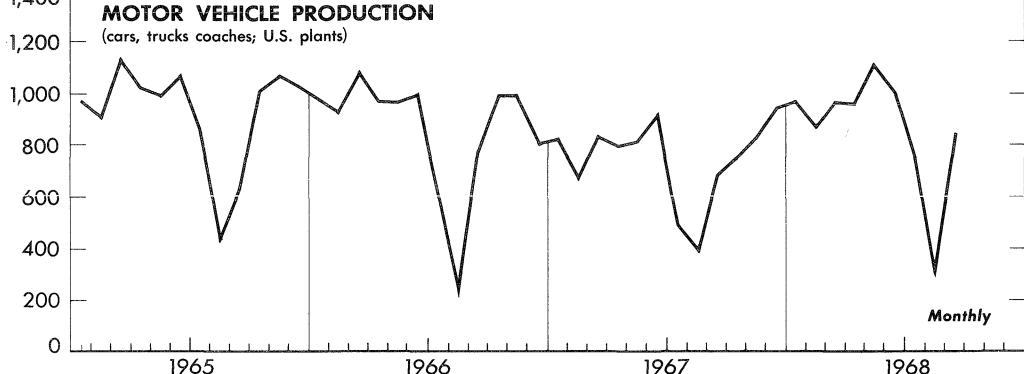
A WEEKLY  
SUPPLEMENT  
TO THE  
SURVEY OF CURRENT BUSINESS\*

U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

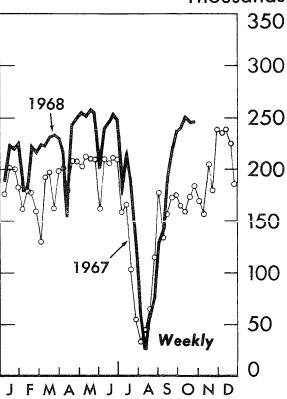
## SELECTED BUSINESS INDICATORS

Thousands

### MOTOR VEHICLE PRODUCTION (cars, trucks coaches; U.S. plants)

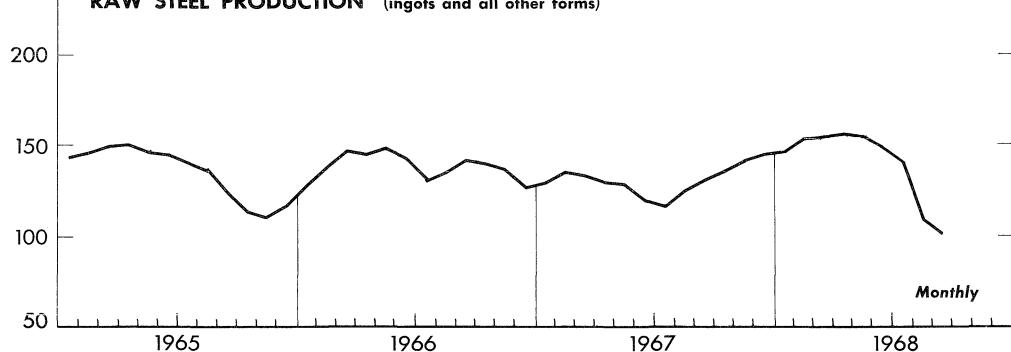


Thousands



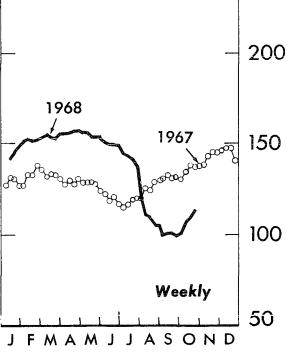
Index, 1957-59 = 100

### RAW STEEL PRODUCTION (ingots and all other forms)



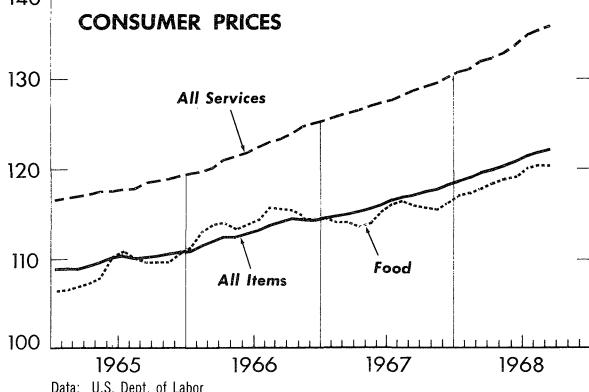
Index, 1957-59 = 100

### RAW STEEL PRODUCTION (ingots and all other forms)



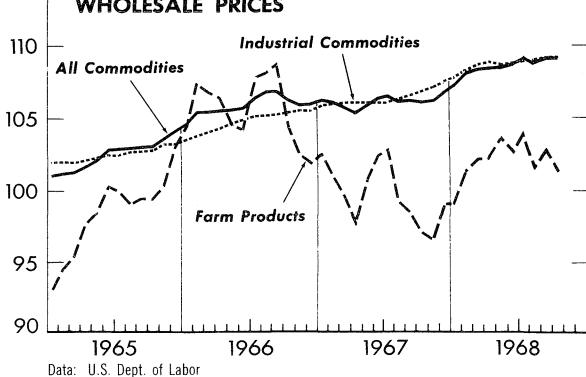
Index, 1957-59 = 100

### CONSUMER PRICES



Index, 1957-59 = 100

### WHOLESALE PRICES



\*Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1967		1968			
	Oct. 21	Oct. 28	Oct. 5	Oct. 12	Oct. 19	Oct. 26
WHOLESALE PRICES, 22 COMMODITIES 2/ 1957-59=100..	94.9	94.5	94.5	94.5	95.3	95.4
ALL RETAIL STORES, SALES mil. \$..	6,113	6,056	6,833	6,603	6,696	.....
Nondurable goods stores ..do....	4,141	4,044	4,559	4,424	4,457	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs ..thous..	181	174	154	151	152	.....
INSURED UNEMPLOYMENT, all programs ..do....	955	959	852	854	.....	.....
State programs (50 States, D.C., and Puerto Rico) ..do....	891	893	788	790	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet) ..number..	219	239	143	189	184	156
FINANCE:						
Currency in circulation 3/ ..mil. \$..	45,559	45,429	48,302	48,550	48,764	48,702
Federal Reserve bank credit outstanding, total 3/ ..do....	49,515	48,773	55,287	55,443	56,105	55,834
Member bank reserve balances 3/ ..do....	25,029	24,549	26,370	26,455	26,960	26,444
Excess reserves, estimated 3/ ..do....	561	190	370	175	352	-33
Assets and liabilities of large commercial banks: 4/						
Demand deposits, adjusted ..mil. \$..	75,148	75,669	78,029	76,984	77,115	.....
Savings deposits ..do....	48,543	48,428	48,512	48,506	48,512	.....
Loans and investments (adjusted), total ..do....	201,851	199,078	219,650	218,822	218,887	.....
U.S. Government obligations ..do....	28,920	28,658	28,602	28,599	28,515	.....
Commercial and industrial loans (gross) ..do....	63,347	63,083	69,693	69,903	70,327	.....
Real estate loans (gross) ..do....	28,515	28,480	31,057	31,125	31,245	.....
Bond yields, domestic corporate (Moody's) 3/ ..percent..	6.15	6.22	6.37	6.40	6.44	6.47
Stock prices, 500 stocks (Stand. & Poor's) 4/ 1941-43=10..	95.25	94.52	*102.86	*103.74	*103.53	*104.57
Industrials, 425 stocks ..do....	103.74	103.00	*112.18	*113.27	*113.01	*114.22
PRODUCTION:						
Bituminous coal 3/ ..thous. sh. tons..	1,832	1,844	1,395	772	1,340	.....
Electric power, by utilities ..mil. kw.-hr..	22,579	22,752	24,467	24,316	24,837	.....
Motor vehicles (cars, trucks, buses) ..number..	173,497	184,589	240,178	252,625	246,242	246,933
Petroleum (crude) and condensate 3/ ..thous. bbl..	8,798	8,828	9,070	9,049	9,027	.....
Steel, raw ..thous. sh. tons..	2,575	2,561	1,881	1,987	2,026	2,111
Index of production 1957-59=100..	138.2	137.5	101.0	106.7	108.8	113.3
RAIL FREIGHT, REVENUE TON-MILES ..bil..	15.2	15.4	14.8	14.0	14.9	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. \* Tuesday average.

## MONTHLY BUSINESS STATISTICS

ITEM	1967		1968			
	Aug.	Sept.	June	July	Aug.	Sept.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS: 1/						
Value (not seasonally adjusted):						
Durable goods industries, total ..bil. \$..	23.8	25.5	29.6	25.6	r24.7	28.5
Primary metals ..do....	3.7	3.7	4.9	4.4	3.5	3.9
Transportation equipment ..do....	5.1	5.9	7.5	6.1	r5.0	7.2
Value (seasonally adjusted):						
Durable goods industries, total ..do....	25.8	25.2	27.6	r28.1	r26.7	27.9
Primary metals ..do....	3.8	3.8	4.6	4.7	3.7	3.9
Transportation equipment ..do....	6.8	6.1	6.8	r7.0	r6.8	7.2
MANUFACTURERS' ORDERS: 1/						
New orders, net (not seasonally adjusted):						
Durable goods industries, total ..do....	24.1	25.7	28.9	25.0	r25.3	28.9
New orders, net (seasonally adjusted):						
Durable goods industries, total ..do....	25.9	25.2	26.7	r26.8	r27.2	28.1
Primary metals ..do....	4.0	3.9	3.9	3.9	3.5	4.1
Transportation equipment ..do....	6.3	5.9	6.3	r6.6	r7.4	6.6
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total ..do....	78.4	78.6	80.7	80.0	r80.7	81.1
Unfilled orders, end of month (seas. adj.):						
Durable goods industries, total ..do....	77.9	77.9	81.0	79.7	r80.2	80.4
Primary metals ..do....	6.4	6.6	6.6	5.7	5.5	5.7
Transportation equipment ..do....	29.9	29.6	32.8	32.4	32.9	32.3
COMMODITY PRICES						
CONSUMER PRICE INDEX:						
Unadjusted indexes:						
All items ..1957-59=100..	116.9	117.1	120.9	121.5	121.9	122.2
Special group indexes:						
All items less shelter ..do....	116.5	116.7	120.4	120.8	121.2	121.5
All items less food ..do....	117.1	117.7	121.6	122.1	122.6	123.0
Commodities ..do....	111.9	112.0	115.1	115.5	115.9	116.1
Nondurables ..do....	114.8	114.9	118.2	118.7	119.2	119.6
Durables ..do....	104.7	104.8	107.4	107.6	107.7	107.6
New cars ..do....	96.9	96.1	100.1	99.8	99.1	98.4
Used cars ..do....	125.2	126.2	.....	.....	.....	126.7

**MONTHLY BUSINESS STATISTICS—Continued**

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ITEM	1967		1968			
	Aug.	Sept.	June	July	Aug.	Sept.
<b>COMMODITY PRICES--Continued</b>						
CONSUMER PRICE INDEX, UNADJ.--Con.						
Special group indexes--Con.						
Commodities less food ..... 1957-59=100..	109.4	110.0	113.0	113.2	113.5	113.9
Services ..... do.....	128.2	128.7	133.9	134.9	135.5	136.0
Services less rent ..... do.....	131.7	132.3	138.1	139.3	140.0	140.5
Food ..... do.....	116.6	115.9	119.1	120.0	120.5	120.4
Meats, poultry, and fish ..... do.....	113.1	113.4	113.2	114.0	115.3	115.5
Dairy products ..... do.....	116.6	117.3	120.9	121.0	121.5	121.6
Fruits and vegetables ..... do.....	122.7	115.6	130.0	132.2	128.2	122.9
Housing ..... do.....	114.7	115.0	118.7	119.5	120.1	120.4
Shelter ..... do.....	118.4	118.7	122.9	124.2	125.0	125.3
Rent ..... do.....	112.6	112.8	114.9	115.1	115.4	115.7
Homeownership ..... do.....	120.8	121.1	126.1	127.8	128.8	129.1
Fuel and utilities ..... do.....	109.1	109.4	110.3	110.6	110.7	110.5
Fuel oil and coal ..... do.....	111.7	112.3	115.4	115.7	115.7	115.8
Gas and electricity ..... do.....	108.5	108.9	109.4	109.5	109.7	109.3
Household furnishings and operation ..... do.....	108.3	108.8	112.9	113.1	113.3	113.9
Apparel and upkeep ..... do.....	113.8	115.1	119.9	119.7	120.3	122.2
Transportation ..... do.....	116.4	116.8	119.7	119.8	120.0	119.5
Private ..... do.....	114.4	114.8	117.4	117.6	117.7	117.2
Public ..... do.....	132.8	133.0	138.4	138.5	138.6	138.7
Health and recreation ..... do.....	124.2	124.9	129.7	130.2	130.5	131.1
Medical care ..... do.....	137.5	138.5	144.4	145.1	145.5	146.4
Personal care ..... do.....	116.1	116.4	120.1	120.4	120.9	121.5
Reading and recreation ..... do.....	120.0	120.5	125.6	125.9	126.3	126.7
Seasonally adjusted indexes:						
Food ..... do.....	115.8	115.6	119.2	119.0	119.7	120.0
Apparel and upkeep ..... do.....	114.3	114.9	119.9	120.3	121.0	122.1
Transportation ..... do.....	116.3	117.0	119.8	119.6	120.0	119.7
WHOLESALE PRICE INDEX:						
ALL COMMODITIES ..... do.....	106.1	106.2	108.7	109.1	108.7	*109.1
Farm products ..... do.....	99.2	98.4	102.5	103.9	101.4	*102.8
Food and feeds, processed ..... do.....	112.1	112.7	114.6	115.9	114.9	r*115.3
Industrial commodities ..... do.....	106.3	106.5	108.8	108.8	108.9	*109.2
Chemicals and allied products ..... do.....	98.0	97.9	98.5	98.2	98.1	97.9
Fuels and related products, and power ..... do.....	104.7	104.5	103.7	103.3	102.6	102.5
Furniture and household durables ..... do.....	101.0	101.2	103.9	104.1	104.2	104.4
Hides, skins, and leather products ..... do.....	114.4	114.4	118.7	119.5	119.5	119.5
Lumber and wood products ..... do.....	106.1	108.7	117.2	119.2	120.5	120.7
Machinery and equipment ..... do.....	111.8	111.9	115.0	115.2	115.4	115.8
Metals and metal products ..... do.....	109.2	109.5	111.7	111.4	111.3	112.2
Nonmetallic mineral products ..... do.....	104.5	104.7	108.3	108.4	108.7	108.7
Pulp, paper, and allied products ..... do.....	104.0	104.1	104.7	104.9	104.9	105.1
Rubber and products ..... do.....	97.8	98.2	99.9	100.7	100.6	100.7
Textile products and apparel ..... do.....	101.7	102.0	105.2	105.8	106.0	106.5
Miscellaneous products ..... do.....	110.0	110.2	111.8	111.5	111.6	111.9
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices ..... 1957-59=\$1.00..	\$0.943	\$0.942	\$0.920	\$0.917	\$0.920	*\$0.917
Consumer prices ..... do.....	.855	.854	.827	.823	.820	.818
CONSTRUCTION AND REAL ESTATE						
CONSTRUCTION CONTRACTS IN 48 STATES (F.W. Dodge Co.):						
TOTAL VALUATION ..... mil. \$..	5,104	4,695	5,589	5,956	6,318	5,170
Index (seasonally adjusted) ..... 1957-59=100..	165	168	160	187	192	183
Building, total ..... mil. \$..	3,759	3,526	4,273	4,700	4,423	3,940
CONSTRUCTION COST INDEXES:						
American Appraisal Co., The:						
Average, 30 cities ..... 1913=100..	917	919	973	979	986	992
Atlanta ..... do.....	998	1,001	1,065	1,075	1,081	1,087
New York ..... do.....	1,015	1,016	1,056	1,087	1,090	1,092
San Francisco ..... do.....	924	928	958	968	979	980
St. Louis ..... do.....	912	912	964	964	967	969
FINANCE						
Bank debits to demand deposit accounts, except interbank and U.S. Govt. accounts, annual rates, seas. adj.:						
Total (233 SMSA's) ..... bil. \$..	7,067.8	6,799.4	7,948.5	8,163.0	8,521.8	8,368.4
New York SMSA ..... do.....	3,185.7	2,952.4	3,595.0	3,726.1	4,079.6	3,857.8
Total 232 SMSA's (except N.Y.) ..... do.....	3,882.1	3,847.0	4,353.5	4,436.9	4,442.2	4,510.6
6 other leading SMSA's ..... do.....	1,575.0	1,513.6	1,771.0	1,807.9	1,825.2	1,840.2
226 other SMSA's ..... do.....	2,307.1	2,333.4	2,582.5	2,629.0	2,617.0	2,670.4
Money and interest rates:						
Home mortgage rates (conventional 1st mortgages):						
New home purchase (U.S. avg.) ..... percent..	6.28	6.31	6.88	7.04	7.10	7.09
Existing home purchase (U.S. avg.) ..... do....	6.34	6.36	6.97	7.10	7.12	7.12
Turnover of demand deposits except interbank and U.S. Govt., annual rates, seasonally adjusted:						
Total (233 SMSA's) ..... ratio of debits to deposits..	59.0	57.4	62.4	64.3	65.2	64.7
New York SMSA ..... do.....	128.5	120.6	131.4	140.3	147.7	144.7
Total 232 SMSA's (except N.Y.) ..... do.....	41.1	40.8	43.4	43.7	43.7	43.8
6 other leading SMSA's ..... do.....	56.6	55.4	59.5	59.9	60.8	61.3
226 other SMSA's ..... do.....	34.6	35.1	36.6	37.0	36.5	36.7

Digitized for ERASER. \* Preliminary Oct. 1968 data: All commodities, 109.1; farm products, 101.3; processed foods and feeds, 114.7; industrial commodities, 109.6; purchasing power of the dollar, \$0.917.

Federal Reserve Bank of St. Louis

## MONTHLY BUSINESS STATISTICS—Continued

ITEM	1967		1968			
	Aug.	Sept.	June	July	Aug.	Sept.
<b>CHEMICALS AND ALLIED PRODUCTS</b>						
ORGANIC CHEMICALS, PRODUCTION:						
Acetic anhydride ..... mil. lb..	131.8	127.0	107.6	141.2	142.3	.....
Acetysalicylic acid (aspirin) ..... do....	2.2	2.8	2.4	2.3	2.1	.....
Creosote oil ..... mil. gal..	9.9	9.9	10.7	r9.0	8.0	.....
DDT ..... mil. lb..	10.5	5.7	12.3	12.2	12.3	.....
Ethyl acetate (85%) ..... do....	11.2	9.4	12.8	13.0	13.3	.....
Formaldehyde (37% HCHO) ..... do....	299.0	289.8	356.3	337.3	334.2	.....
Glycerin, refined, all grades:						
Production ..... do....	24.8	25.7	26.3	27.5	30.2	.....
Stocks, end of month ..... do....	22.3	21.4	29.3	29.2	28.8	.....
Methanol, synthetic and natural ..... mil. gal..	44.9	39.5	46.5	48.6	46.1	.....
Phthalic anhydride ..... mil. lb..	61.0	65.1	65.5	r57.1	63.6	.....
<b>FOOD AND KINDRED PRODUCTS, TOBACCO</b>						
Livestock slaughter (federally inspected):						
Calves ..... thous. animals..	332	348	257	288	311	323
Cattle ..... do....	2,461	2,330	2,367	2,609	2,468	2,540
Hogs ..... do....	5,808	6,114	5,125	5,454	5,942	6,348
Sheep and lambs ..... do....	1,001	1,037	856	928	930	973
<b>VEGETABLE OILS AND RELATED PRODUCTS:</b>						
Corn oil:						
Production, crude ..... mil. lb..	38.2	39.1	38.8	36.6	33.4	35.2
Cottonseed cake and meal:						
Production ..... thous. sh. tons..	65.9	49.1	47.8	39.1	33.5	55.0
Stocks (at oil mills), end of month ..... do....	133.2	104.9	188.9	158.0	127.4	105.5
Cottonseed oil:						
Production, crude ..... mil. lb..	45.4	33.5	35.5	27.4	22.9	38.3
Linseed oil:						
Production, crude (raw) ..... do....	32.9	37.8	23.2	9.9	22.0	31.7
Soybean cake and meal:						
Production ..... thous. sh. tons..	r1,055.1	r981.9	1,098.9	1,102.1	1,022.7	896.4
Stocks (at oil mills), end of month ..... do....	r106.2	r110.1	151.6	136.0	100.5	92.4
Soybean oil:						
Production, crude ..... mil. lb..	493.4	470.2	507.5	507.6	477.6	410.1

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS