

BUSINESS STATISTICS

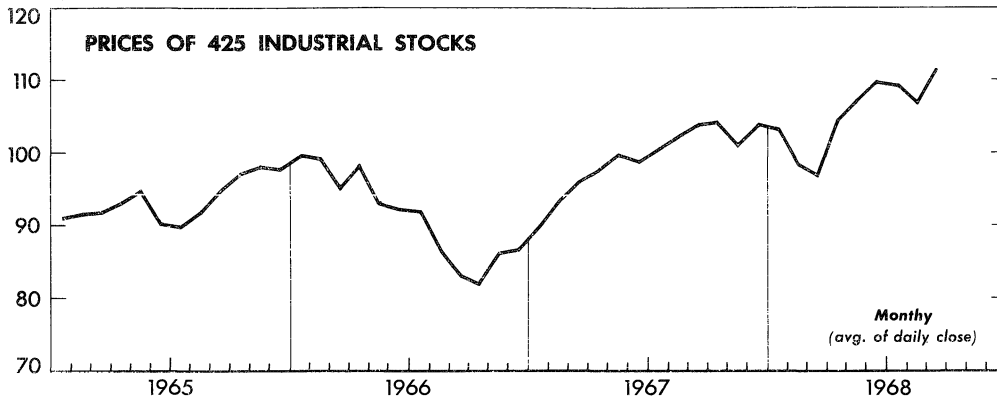


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

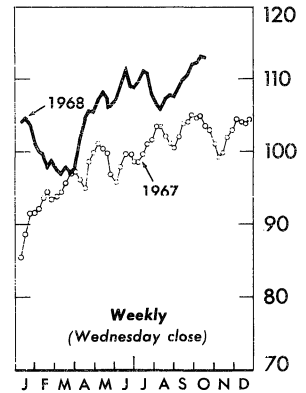
SELECTED BUSINESS INDICATORS

Index, 1941-43=100

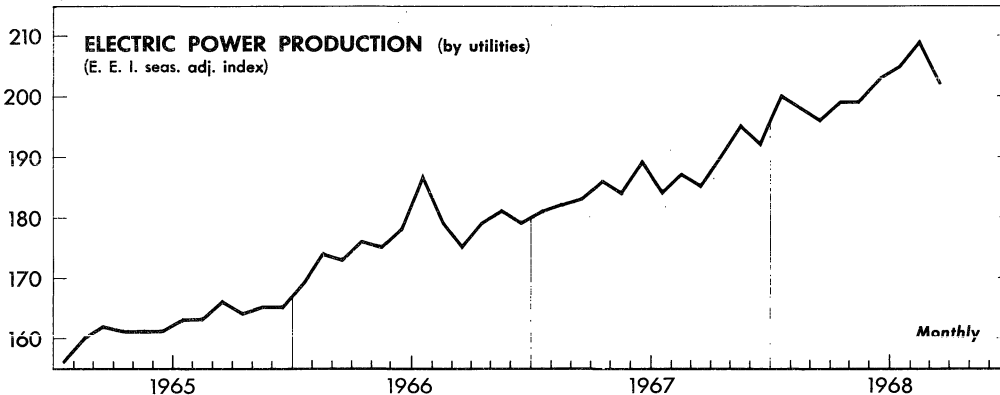


Data: Stand. & Poor's Corp.

Index, 1941-43=100

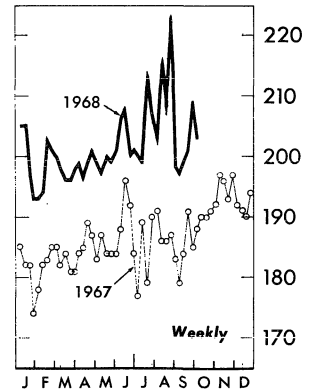


Index, 1957-59=100

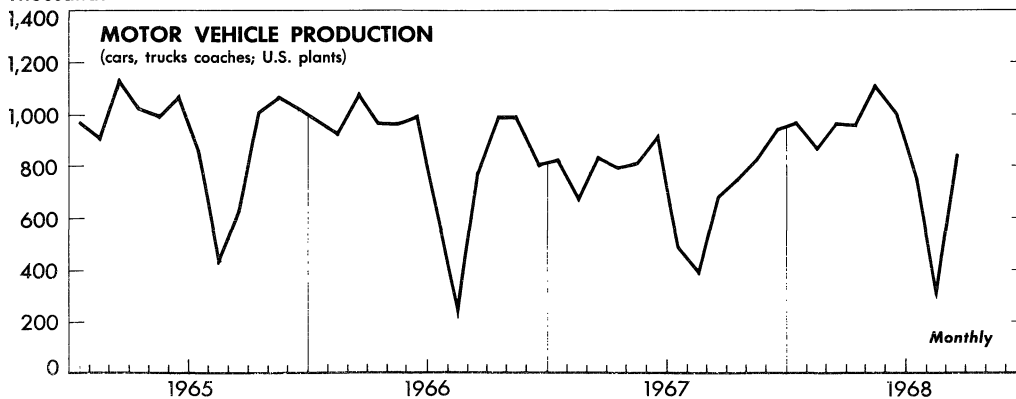


Data: Edison Electric Inst.

Index, 1957-59=100

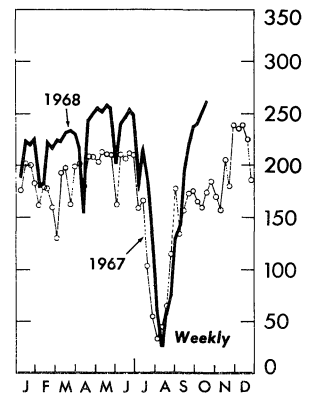


Thousands



Data: Automobile Mfrs. Assn.

Thousands



*Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1967		1968			
	Oct. 14	Oct. 21	Sept. 28	Oct. 5	Oct. 12	Oct. 19
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1957-59=100..	95.0	94.9	95.1	94.5	94.5	95.3
ALL RETAIL STORES, SALES						
Nondurable goods stores	5,968	6,113	6,658	6,833	6,603	.....
Durable goods stores	4,073	4,141	4,291	4,559	4,424	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs	159	181	143	154	151	.....
INSURED UNEMPLOYMENT, all programs	964	955	847	851	.....	.....
State programs (50 States, D.C., and Puerto Rico).....	901	891	785	788	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)	201	219	179	143	189	184
FINANCE:						
Currency in circulation ^{3/}	45,407	45,559	48,325	48,302	48,550	48,764
Federal Reserve bank credit outstanding, total ^{3/}	49,247	49,515	54,560	55,287	55,443	56,094
Member bank reserve balances ^{3/}	24,399	25,029	25,830	26,370	26,455	26,949
Excess reserves, estimated ^{3/}	249	561	172	370	175	341
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted	74,623	75,024	76,504	78,029	76,984	.....
Savings deposits	48,548	48,409	48,354	48,512	48,506	.....
Loans and investments (adjusted), total	200,318	199,538	217,392	219,650	218,817	.....
U.S. Government obligations	29,185	28,849	28,615	28,602	28,599	.....
Commercial and industrial loans (gross)	63,436	63,300	69,425	69,693	69,898	.....
Real estate loans (gross)	28,462	28,446	31,018	31,057	31,125	.....
Bond yields, domestic corporate (Moody's) ^{3/}	6.08	6.15	6.36	6.37	6.40	6.44
Stock prices, 500 stocks (Stand. & Poor's) ^{4/} ..1941-43=10..	96.37	95.25	*102.59	*102.86	*103.74	*103.54
Industrials, 425 stocks.....	104.87	103.74	*112.04	*112.18	*113.27	*113.01
PRODUCTION:						
Bituminous coal ^{3/}	1,846	1,788	2,045	1,396	838	.....
Electric power, by utilities	22,564	22,579	25,208	24,467	24,316	.....
Motor vehicles (cars, trucks, buses)	159,232	173,497	237,809	240,178	252,531	262,321
Petroleum (crude) and condensate ^{3/}	8,790	8,798	9,027	9,070	9,049	.....
Steel, raw	2,498	2,575	1,860	1,881	1,987	2,026
Index of production	134.1	138.2	99.8	101.0	106.7	108.8
RAIL FREIGHT, REVENUE TON-MILES	15.0	15.3	15.2	14.8	14.0	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. * Tuesday average.

MONTHLY BUSINESS STATISTICS

ITEM	1967			1968		
	I	II	III	I	II	III ^{p/}
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
GROSS NATIONAL PRODUCT, TOTAL	772.2	780.2	795.3	831.2	852.9	870.8
Personal consumption expenditures, total	480.9	490.3	495.5	519.4	527.9	541.3
Durable goods, total.....	69.8	73.4	73.1	79.0	81.0	85.3
Automobiles and parts	28.1	31.2	31.0	34.6	35.4	38.1
Furniture and household equipment	31.1	31.2	31.4	33.3	33.9	35.5
Nondurable goods, total	212.9	215.3	216.4	226.5	228.2	232.7
Clothing and shoes	40.9	42.4	42.8	44.6	44.8	47.0
Food and beverages	108.7	108.9	109.1	113.6	116.4	118.1
Gasoline and oil	17.7	17.8	18.3	19.7	19.4	20.1
Services, total	198.2	201.6	205.9	213.9	218.7	223.3
Household operation	28.1	28.7	29.2	30.3	31.0	31.5
Housing	69.7	70.4	71.2	74.0	75.4	76.9
Transportation	14.7	14.8	15.1	16.2	16.3	16.7
Gross private domestic investment, total	113.0	107.6	114.7	119.7	127.3	127.4
Fixed investment	104.6	105.4	109.3	117.6	116.5	119.6
Nonresidential	83.5	82.7	83.3	88.6	87.0	90.2
Residential structures	21.1	22.7	26.0	29.1	29.5	29.4
Change in business inventories	8.4	2.3	5.3	2.1	10.8	7.7
Net exports of goods and services	5.2	5.1	5.4	1.5	2.0	2.6
Exports	45.5	45.5	46.1	47.5	49.9	50.8
Imports	40.3	40.4	40.6	46.0	47.9	48.2
Govt. purchases of goods and services, total	173.1	177.3	179.6	190.5	195.7	199.5
Federal	87.4	90.0	91.3	97.1	100.0	101.1
National defense	70.0	72.1	72.9	76.8	79.0	79.7
State and local	85.8	87.2	88.4	93.4	95.6	98.4

^{p/} Preliminary.
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ITEM	1967			1968		
	I	II	III	I	II	III p/
GENERAL BUSINESS INDICATORS--Con.						
NATIONAL INCOME AND PRODUCT--Con.						
SEASONALLY ADJUSTED QUARTERLY TOTAL AT ANNUAL RATES--Con.						
NATIONAL INCOME, TOTAL	638.6	645.1	656.9	688.1	705.4	.....
Compensation of employees, total	456.7	461.8	471.5	496.8	507.1	519.5
Proprietors' income, total	60.1	60.5	61.2	61.8	62.6	63.4
Business and professional	45.7	46.1	46.6	47.2	47.8	48.0
Farm	14.4	14.4	14.6	14.6	14.8	15.4
Rental income of persons	20.1	20.2	20.4	20.7	20.9	21.0
Corp.profits and inventory valuation adj., total do....	79.5	79.6	80.2	83.8	89.2	.....
Corporate profits before tax, total	79.9	80.3	80.8	88.9	91.8	.....
Corporate profits after tax	47.1	47.3	47.6	49.1	50.7	.....
Net interest	22.2	22.9	23.6	25.0	25.8	26.7
PERSONAL INCOME, quarterly total	614.8	621.6	633.7	662.7	678.1	694.0
Less: Personal tax and nontax payments	80.5	80.1	83.6	88.3	91.9	101.4
Equals: Disposable personal income	534.2	541.5	550.0	574.4	586.3	592.6
Less: Personal outlays	494.6	504.5	509.5	533.5	542.3	555.8
Equals: Personal saving	39.7	37.0	40.5	40.8	44.0	36.8
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PLANNING:						
(Engineering News-Record) 1/.....mil. \$..	5,506	4,053	3,267	2,800	4,895	3,001
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total, incl. farm (private and public)	130.2	125.8	142.9	142.5	140.6	140.2
Privately owned	127.4	121.9	137.9	139.8	136.2	134.7
Total nonfarm (private and public)	126.5	123.4	141.1	140.0	138.5	138.4
Privately owned	123.6	119.5	136.0	137.3	134.1	132.9
Seasonally adjusted at annual rates:						
Total, incl. farm (private only)	1,407	1,445	1,365	1,531	1,514	1,598
Total nonfarm (private only)	1,381	1,415	1,348	1,507	1,492	1,576
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS						
(13,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total	1,169	1,207	1,281	1,289	1,290	1,405
One-family structures	664	664	641	663	673	697
CONSTRUCTION COST INDEXES:						
Engineering News-Record:						
Building	128.6	129.3	136.2	136.7	138.3	*140.7
Construction	143.3	143.7	151.9	152.4	154.1	*156.0
Federal Home loan Banks, outstanding advances to member institutions, end of period	4,153	4,122	4,889	4,988	4,997	5,026
New mortgage loans of all savings and loan associations, estimated total	2,228	1,971	1,965	1,844	1,977	1,812
By purpose of loan:						
Home construction	423	381	426	396	409	394
Home purchase	1,186	1,017	1,066	1,031	1,146	966
All other purposes	619	573	473	417	422	452
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:						
Unadjusted for seasonal variation:						
Accession rate, total	5.5	5.3	5.9	4.9	5.6	.....
Separation rate, total	5.3	6.2	4.1	5.0	6.0	.....
Seasonally adjusted:						
Accession rate, total	4.4	4.4	4.5	4.6	4.5	.....
New hires	3.2	3.2	3.3	3.5	3.3	.....
Separation rate, total	4.4	4.6	4.5	4.7	5.0	.....
Quit	2.3	2.3	2.4	2.4	2.6	.....
Layoff	1.3	1.3	1.1	1.2	1.5	.....
FINANCE						
FEDERAL RESERVE BANKS, CONDITION, END OF MONTH:						
Assets, total	70,126	71,193	75,510	76,296	75,592	77,388
Reserve bank credit outstanding, total	48,363	48,860	54,610	54,880	55,461	54,704
Discounts and advances	36	74	305	736	529	390
U.S. Government securities	46,555	46,916	52,230	52,397	53,044	53,279
Gold certificate reserves	12,499	12,510	10,025	10,025	10,026	10,026
Liabilities, total	70,126	71,193	75,510	76,296	75,592	77,388
Deposits, total	21,433	22,072	23,196	23,496	23,314	22,949
Member-bank reserve balances	19,789	20,686	21,462	21,702	21,808	21,233
Federal reserve notes in circulation	40,363	40,413	42,534	42,857	43,179	43,273
Ratio of gold certificate reserves to FR note liabilities	31.0	31.0	23.6	23.4	23.2	23.2
GOLD MONETARY STOCK, U.S., end of month	13,008	13,006	10,367	10,367	10,367	10,367
SILVER, PRICE AT NEW YORK	1.750	1.680	2.464	2.314	2.195	2.208

r/ Revised. p/ Preliminary. 1/ Data for Aug. 1967 and Aug. 1968 cover 5 weeks; other months, 4 weeks. * Index as of Oct 1, 1968: Building, 141.6; construction, 156.6.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1967		1968			
	Aug.	Sept.	June	July	Aug.	Sept.
FINANCE--Continued						
SECURITY MARKETS:						
STOCKS:						
Dividend rates, prices, yields, common stocks (Moody's):						
Dividends per share, annual rate, composite .....dollars..	8.21	8.22	8.47	8.49	8.52	8.52
Industrials	8.96	8.96	9.18	9.20	9.23	9.23
Public utilities	4.39	4.39	4.48	4.50	4.50	4.55
Railroads	4.65	4.65	4.55	4.55	4.55	4.55
N.Y. banks	5.30	5.48	5.78	5.78	5.78	5.89
Fire insurance companies	7.81	7.81	8.08	8.08	9.00	9.00
Price per share, end of mo., composite	249.02	257.40	268.14	264.13	266.57	267.62
Industrials	295.09	307.35	320.51	314.45	317.73	328.32
Public utilities	99.63	99.76	100.10	99.76	99.25	98.46
Railroads	104.99	101.22	105.57	100.77	101.90	109.77
Yields, composite	3.30	3.19	3.16	3.21	3.20	3.18
Industrials	3.04	2.92	2.86	2.93	2.90	2.81
Public utilities	4.41	4.40	4.48	4.51	4.53	4.62
Railroads	4.43	4.59	4.31	4.52	4.47	4.15
N.Y. banks	3.69	3.77	3.30	3.17	3.24	3.28
Fire insurance companies	3.54	3.57	2.71	2.85	3.00	2.66
TEXTILE PRODUCTS						
COTTON (exclusive of linters): <u>1</u> /						
Consumption	721	850	682	r670	665	649
Manufactures:						
Spindle activity (cotton system spindles):						
Active spindles, last working day, total.....millions..	20.0	20.0	20.1	20.2	20.2	20.2
Consuming 100 percent cotton	14.9	14.7	13.6	13.6	13.5	13.4
Spindle hours operated, all fibers, total .....billions..	9.8	12.0	10.3	10.5	10.1	10.0
Average per working day .....	.491	.481	.513	r.419	.504	.499
Consuming 100 percent cotton	7.2	8.8	6.8	r6.8	6.6	6.5
Men's apparel, cuttings:						
Tailored garments:						
Suits	1,639	1,649	r1,783	1,272	1,856	.....
Overcoats and topcoats	361	290	r363	318	408	.....
Coats (separate), dress and sport	1,039	1,104	r1,172	793	1,211	.....
Trousers (separate), dress and sport	12,219	11,337	r13,828	12,079	14,632	.....
Shirts (woven fabrics), dress and sport	2,255	2,087	r2,061	1,716	1,964	.....

r/ Revised. 1/ Data for Sept. 1967 and July 1968 cover 5 weeks; other months, 4 weeks.
USCOMM-DC-6144

UNITED STATES
GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON, D.C. 20402

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS