

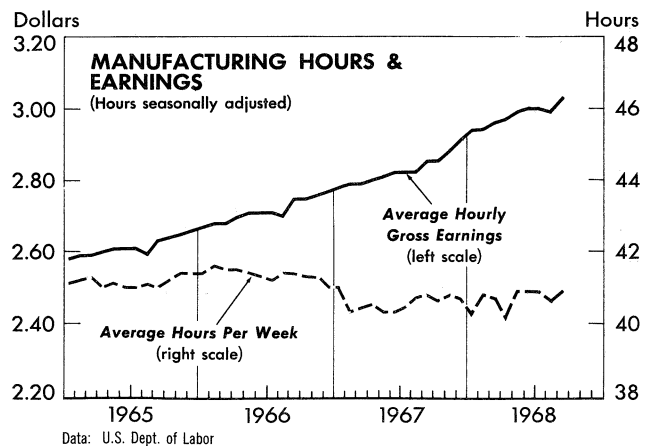
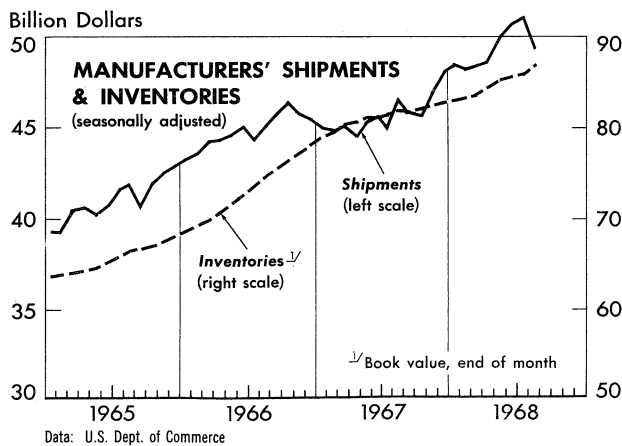
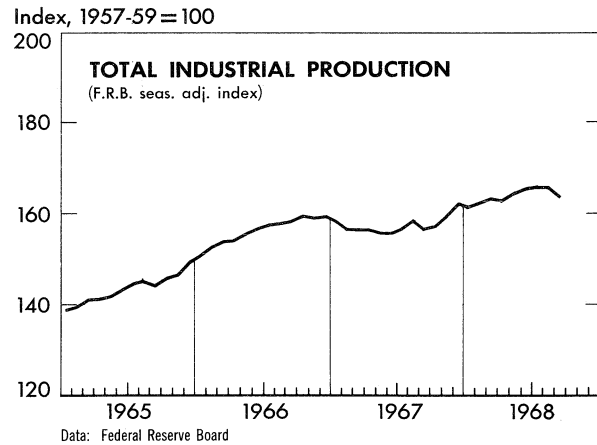
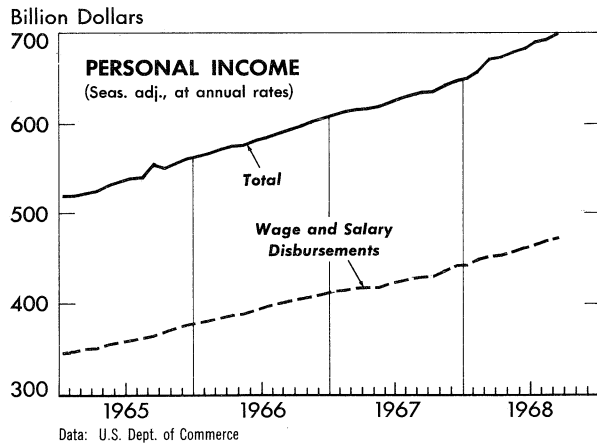
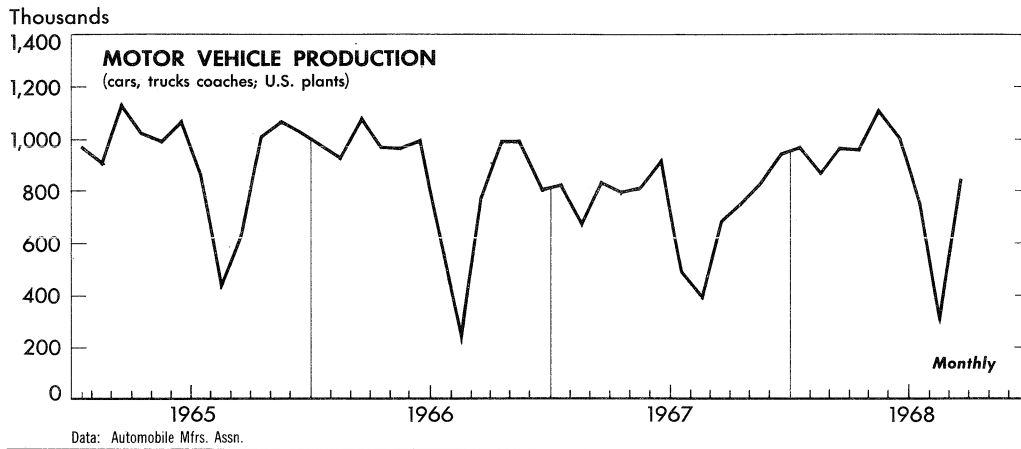
BUSINESS STATISTICS



A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS¹

ITEM	1967		1968			
	Oct. 7	Oct. 14	Sept. 21	Sept. 28	Oct. 5	Oct. 12
WHOLESALE PRICES, 22 COMMODITIES ^{2/} .....1957-59=100..	95.5	95.0	94.7	95.1	94.5	94.5
ALL RETAIL STORES, SALES .....mil. \$..	6,072	5,968	6,467	6,658	6,825	.....
Nondurable goods stores .....do....	4,107	4,073	4,403	4,291	4,550	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs .....thous..	195	159	143	143	154	.....
INSURED UNEMPLOYMENT, all programs .....do....	921	964	850	848	.....	.....
State programs (50 States, D.C., and Puerto Rico) ...do....	858	901	786	785	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)...number..	232	201	180	179	143	189
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	45,111	45,407	48,567	48,325	48,302	48,550
Federal Reserve bank credit outstanding, total ^{3/}.....do....	48,773	49,247	54,259	54,560	55,287	55,426
Member bank reserve balances ^{3/} .....do....	24,642	24,399	25,946	25,830	26,370	26,437
Excess reserves, estimated ^{3/} .....do....	413	249	347	172	370	157
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted .....mil. \$..	74,767	74,495	75,561	76,504	78,084	.....
Savings deposits .....do....	48,525	48,414	48,315	48,354	48,461	.....
Loans and investments (adjusted), total .....do....	198,448	200,005	219,664	217,392	219,618	.....
U.S. Government obligations .....do....	26,906	29,114	29,800	28,615	28,599	.....
Commercial and industrial loans (gross) .....do....	63,620	63,385	69,569	69,425	69,685	.....
Real estate loans (gross) .....do....	28,411	28,393	30,935	31,081	31,052	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	6.06	6.08	6.35	6.36	6.37	6.40
Stock prices, 500 stocks (Stand. & Poor's) ^{4/}.....1941-43=100..	96.43	96.37	*101.50	*102.59	*102.86	*103.74
Industrials, 425 stocks .....do....	104.79	104.87	*110.73	*112.04	*112.18	*113.27
PRODUCTION:						
Bituminous coal ^{3/}.....thous. sh. tons..	1,834	1,803	1,928	2,045	1,323	.....
Electric power, by utilities .....mil. kw.-hr..	22,751	22,564	24,754	25,208	24,467	.....
Motor vehicles (cars, trucks, buses) .....number..	166,096	159,232	221,732	237,809	240,419	255,661
Petroleum (crude) and condensate ^{3/} .....thous. bbl..	8,848	8,790	9,024	9,027	9,070	.....
Steel, raw .....thous. sh. tons..	2,434	2,498	1,886	1,860	1,881	1,987
Index of production .....1957-59=100..	130.7	134.1	101.2	99.8	101.0	106.7
RAIL FREIGHT, REVENUE TON-MILES .....bil..	14.9	15.1	15.1	15.2	14.8	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. * Tuesday average.

MONTHLY BUSINESS STATISTICS

ITEM	1967		1968			
	Aug.	Sept.	June	July	Aug.	Sept. p/
GENERAL BUSINESS INDICATORS						
PERSONAL INCOME BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income .....bil. \$..	634.2	637.0	683.7	689.2	r694.1	698.6
Wage and salary disbursements, total .....do....	426.6	428.8	462.2	465.4	r468.7	471.8
Commodity-producing industries, total .....do....	167.7	167.8	179.9	180.6	r181.1	182.5
Manufacturing .....do....	135.3	135.1	145.6	146.0	r146.3	147.1
Distributive industries .....do....	101.2	102.1	109.7	109.9	r111.2	111.8
Service industries .....do....	70.8	71.3	77.0	77.5	78.2	79.0
Government .....do....	86.8	87.6	95.5	97.4	98.2	98.6
Other labor income .....do....	23.7	23.9	26.0	26.3	26.5	26.8
Proprietors' income:						
Business and professional .....do....	46.6	46.7	47.9	48.0	r48.0	48.0
Farm .....do....	14.6	14.8	14.8	r15.1	r15.4	15.7
Rental income of persons .....do....	20.4	20.4	20.9	21.0	21.0	21.1
Dividends .....do....	23.5	23.4	24.3	25.0	25.2	25.3
Personal interest income .....do....	47.2	47.6	51.9	r52.4	r52.9	53.4
Transfer payments .....do....	52.2	51.9	58.5	59.1	r59.6	59.9
Less personal contributions for soc. insurance ..do....	20.6	20.5	22.9	23.1	23.2	23.4
Total nonagricultural income .....do....	614.4	617.1	663.4	r668.7	r673.3	677.5
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.).....1957-59=100..						
BY INDUSTRY GROUPINGS:						
MANUFACTURING, TOTAL .....do....	159.4	158.1	r167.1	r166.7	r165.0	164.7
Durable manufactures .....do....	163.6	161.1	r170.8	r170.3	r167.0	166.6
Primary metals .....do....	129.3	219.2	r148.6	r145.9	r124.0	119
Fabricated metal products .....do....	159.1	158.1	r166.0	r165.8	r163.0	162
Machinery .....do....	182.8	182.2	r181.1	r181.5	r182.9	183
Transportation equipment .....do....	171.9	159.2	182.6	r183.2	r181.3	181
Instruments and related products .....do....	183.2	183.1	181.3	r179.2	r182.3	183
Clay, glass, and stone products .....do....	136.9	138.4	r145.1	r144.0	r145.5	148
Lumber and products .....do....	109.2	114.3	122.5	r121.5	113.5	.....
Furniture and fixtures .....do....	164.8	166.3	177.7	r175.3	r177.4	178

ITEM	1967		1968			
	Aug.	Sept.	June	July	Aug.	Sept. p/
GENERAL BUSINESS INDICATORS--Con.						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT)--Con.						
SEASONALLY ADJUSTED INDEX--Con.						
BY INDUSTRY GROUPINGS--Con.						
MANUFACTURING, TOTAL--Con.						
Nondurable manufactures .....1957-59-100..	154.0	154.2	r162.4	r162.2	r162.4	162.3
Textile mill products .....do....	138.7	141.3	r149.8	150.7	149.4	.....
Apparel products .....do....	146.4	146.8	r151.3	150.7	.....	.....
Leather and products .....do....	106.5	108.4	r115.8	107.7	.....	.....
Paper and products .....do....	152.8	152.9	r162.9	r162.4	159.4	.....
Printing and publishing.....do....	148.6	145.4	149.6	r149.5	150.5	150
Chemicals and products .....do....	200.7	202.3	r219.4	r219.9	220.6	.....
Petroleum products .....do....	133.2	137.0	r140.6	r140.1	139.1	.....
Rubber and plastics products.....do....	203.1	202.4	215.8	217.7	.....	.....
Foods and beverages .....do....	131.7	131.2	r135.5	r135.1	135.8	.....
Tobacco products .....do....	121.4	120.2	122.8	123.4	.....	.....
MINING .....do....	127.8	124.3	128.9	r130.7	r129.4	126.4
Coal .....do....	117.2	115.5	126.7	126.6	r121.8	117
Crude oil and natural gas .....do....	131.2	127.5	r127.9	r130.2	r129.3	128
Metal mining .....do....	105.7	95.6	r130.8	r134.1	134.8	.....
UTILITIES .....do....	185.4	185.6	197.7	r199.0	r199.8	200.2
Electric .....do....	192.1	192.1	207.0	208.2	.....	.....
BY MARKET GROUPINGS:						
Final products, total .....do....	158.2	157.0	r164.9	r164.5	r164.6	164.6
Consumer goods .....do....	148.6	147.0	r156.4	r156.2	r156.5	156.7
Automotive and home goods .....do....	162.5	155.0	r175.6	r175.3	r174.1	173
Automotive products .....do....	161.1	142.1	180.7	r180.4	r176.9	174
Autos .....do....	163.7	133.4	183.5	183.7	182.4	177
Auto parts and allied products .....do....	157.8	153.6	r177.0	r176.0	169.7	.....
Apparel and staples .....do....	144.2	144.4	r150.6	150.5	.....	.....
Equipment, including defense .....do....	178.9	178.6	183.0	r182.3	r181.8	182
Business equipment .....do....	180.6	179.8	r184.3	r183.0	r182.1	182
Materials .....do....	157.9	156.7	166.2	r166.7	r162.9	162.0
Durable goods materials .....do....	151.8	148.5	r159.7	r159.8	r152.0	152
Nondurable materials .....do....	164.2	165.2	r172.9	r173.9	r174.0	173
NEW BUSINESS INCORPORATIONS (Dun & Bradstreet, Inc.):						
Unadjusted .....number..	17,332	16,222	18,670	19,733	19,052	.....
Seasonally adjusted .....do....	17,674	18,118	19,197	19,530	20,053	.....
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
LABOR FORCE, total, 16 years of age and over,						
not seasonally adjusted .....thous..	82,571	80,982	84,454	84,550	83,792	82,137
Civilian labor force .....do....	79,112	77,526	80,887	80,964	80,203	78,546
Employed, total .....do....	76,170	74,631	77,273	77,746	77,432	75,939
Nonagricultural employment .....do....	71,792	70,700	72,757	73,270	73,325	72,103
Agricultural employment .....do....	4,378	3,931	4,516	4,476	4,107	3,836
Unemployed (all civilian workers) .....do....	2,942	2,895	3,614	3,217	2,772	2,606
Civilian labor force, seasonally adjusted .....do....	77,598	77,807	79,018	78,985	78,690	78,831
Employed, total .....do....	74,664	74,638	76,048	76,038	75,929	75,957
Nonagricultural employment .....do....	70,708	70,941	72,197	72,202	72,196	72,355
Agricultural employment .....do....	3,956	3,697	3,851	3,836	3,733	3,602
Unemployed (all civilian workers) .....do....	2,934	3,169	2,970	2,947	2,761	2,874
Long-term 15 weeks and over .....do....	445	440	423	453	398	369
Rates (unemployed in each group as percent of total in that group):						
All civilian workers .....do....	3.8	4.1	3.8	3.7	3.5	3.6
Men, 20 years and over .....do....	2.3	2.3	2.3	2.2	2.2	2.2
Women, 20 years and over .....do....	3.9	4.9	3.7	3.9	3.7	3.9
Both sexes, 16-19 years .....do....	13.3	13.4	13.6	13.6	12.0	12.6
Married men .....do....	1.9	1.8	1.7	1.6	1.6	1.6
Nonwhite workers .....do....	6.8	8.0	7.2	6.9	6.2	6.7
White workers .....do....	3.4	3.6	3.3	3.3	3.2	3.2
Occupation: White-collar workers .....do....	2.2	2.4	2.1	2.1	2.0	2.1
Blue-collar workers .....do....	4.4	4.6	4.2	4.3	4.2	4.1
Industry: Private wage and salary workers .....do....	3.9	4.2	3.8	3.8	3.6	3.6
Construction .....do....	7.2	5.4	8.1	7.0	6.9	5.5
Manufacturing .....do....	3.8	4.0	3.2	3.3	3.4	3.4
Durable goods .....do....	3.4	3.7	2.8	2.8	3.1	3.3
EMPLOYED ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS):						
Total, seasonally adjusted .....thous..	66,186	66,123	68,039	r68,170	r68,335	68,458
Mining .....do....	610	606	632	r638	r638	633
Contract construction .....do....	3,165	3,182	3,174	r3,189	r3,190	3,233
Manufacturing .....do....	19,407	19,285	19,777	r19,776	r19,760	19,752
Durable goods industries .....do....	11,433	11,272	11,571	r11,619	r11,578	11,581
Nondurable goods industries .....do....	7,974	8,013	8,206	r8,157	r8,182	8,171
Transportation, communication, electric, gas, etc.....do....	4,288	4,278	4,336	r4,346	r4,365	4,377
Wholesale and retail trade .....do....	13,648	13,684	14,086	r14,117	r14,179	14,199
Wholesale trade .....do....	3,553	3,554	3,679	r3,680	r3,684	3,696
Retail trade .....do....	10,095	10,130	10,407	r10,437	r10,495	10,503
Finance, insurance, and real estate .....do....	3,241	3,251	3,335	r3,350	r3,377	3,389
Services .....do....	10,110	10,139	10,467	r10,498	r10,550	10,587
Government .....do....	11,717	11,698	12,232	r12,256	r12,276	12,288
Federal .....do....	2,740	2,718	2,795	2,788	r2,751	2,738
State and local .....do....	8,977	8,980	9,437	r9,468	r9,525	9,550

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1967		1968			
	Aug.	Sept.	June	July	Aug.	Sept.
LABOR FORCE, EMPLOYMENT, AND EARNINGS—Con.						
PRODUCTION WORKERS (MFG. PAYROLLS), TOTAL, seas. adj. ....thous..	14,260	14,116	14,523	r14,512	r14,492	p14,449
Durable goods industries	8,359	8,179	8,424	r8,458	r8,417	p8,390
Nondurable goods industries	5,901	5,937	6,099	r6,054	r6,075	p6,059
HOURS (GROSS), AVG. WEEKLY PER PROD. WORKER (MFG. PAYROLLS):						
Manufacturing, seasonally adjusted	40.6	40.9	40.9	40.9	r40.6	p40.9
Overtime hours	3.3	3.4	3.6	3.6	3.5	p3.5
Durable goods industries	41.1	41.4	41.7	41.5	r41.0	p41.4
Overtime hours	3.5	3.6	3.8	3.8	r3.6	p3.7
Nondurable goods industries	39.7	40.0	40.0	39.9	r39.9	p40.1
Overtime hours	3.2	3.3	3.4	3.4	3.3	p3.3
MAN-HOUR INDEXES, AGGREGATE WEEKLY, seas. adjusted:						
Manufacturing	115.6	114.9	118.7	118.3	r117.4	p117.8
Durable goods industries	121.6	119.5	123.7	r123.8	r122.1	p122.6
Nondurable goods industries	107.7	108.9	112.1	111.0	r111.3	p111.5
HOURLY EARNINGS, AVERAGE PER PROD. WORKER (MFG. PAYROLLS):						
Manufacturing, not seasonally adjusted	2.82	2.85	3.00	3.00	2.99	p3.03
Excluding overtime	2.71	2.73	2.87	2.88	2.87	p2.90
Durable goods industries	3.00	3.03	3.18	3.18	3.17	p3.21
Excluding overtime	2.88	2.89	3.04	r3.05	3.03	p3.07
Nondurable goods industries	2.57	2.61	2.73	2.75	2.75	p2.78
Excluding overtime	2.47	2.50	2.62	2.63	2.64	p2.66
FINANCE						
Commercial bank credit (last Wednesday of month, except for June 30 and Dec. 31 call dates), seas. adj.:						
Total loans and investments <u>1</u>	336.6	339.1	357.3	364.6	369.1	373.4
Loans <u>1</u>	218.0	219.9	233.4	237.7	240.3	243.1
U.S. Government securities	61.3	61.4	60.5	62.6	63.4	63.5
Other securities	57.3	57.7	63.4	64.2	65.4	66.9
MONEY AND INTEREST RATES:						
Open market rates, New York City:						
Bankers' acceptances (prime, 90 days)	4.77	4.76	5.96	5.85	5.66	5.63
Commercial paper (prime, 4-6 months)	5.00	5.00	6.25	6.19	5.88	5.82
Finance Co. paper placed directly, 3-6 mo.	4.75	4.77	6.04	6.02	5.74	5.61
Stock Exchange call loans, going rate	5.50	5.50	6.50	6.50	6.50	6.50
Yield on U.S. Govt. securities (taxable):						
3-month bills (rate on new issue)	4.275	4.451	5.544	5.382	5.095	5.202
3-5 year issues	5.28	5.40	5.71	5.44	5.32	5.30

r/ Revised. p/ Preliminary. 1/ Excludes interbank loans.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS