

BUSINESS STATISTICS

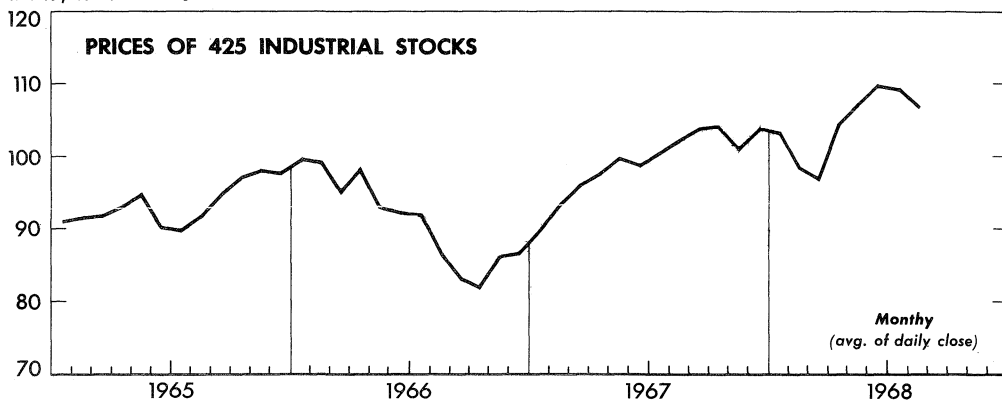


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

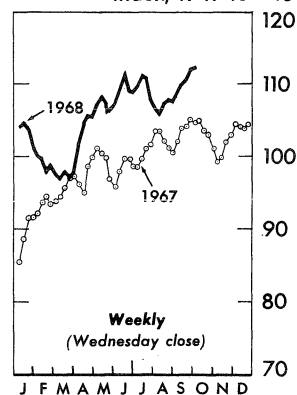
SELECTED BUSINESS INDICATORS

Index, 1941-43=10

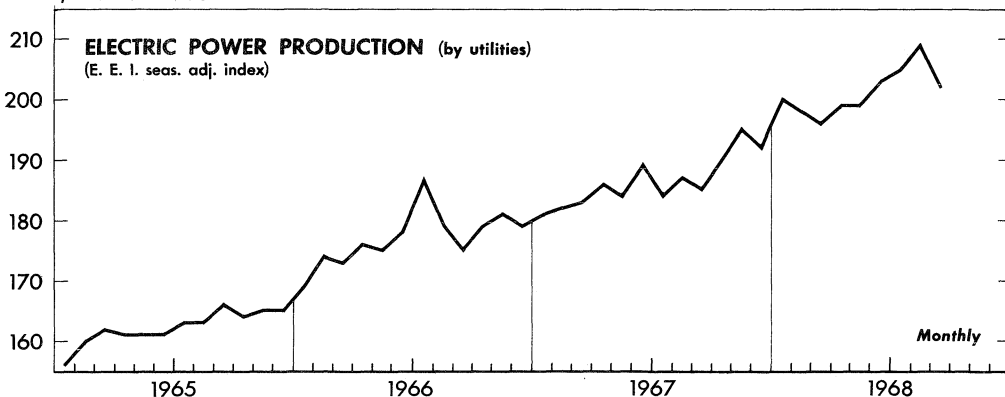


Data: Stand. & Poor's Corp.

Index, 1941-43=10

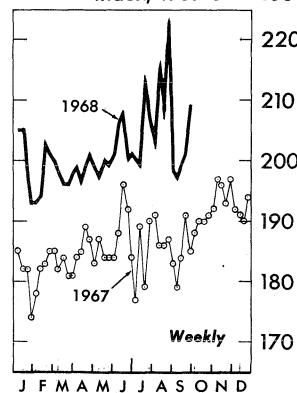


Index, 1957-59=100

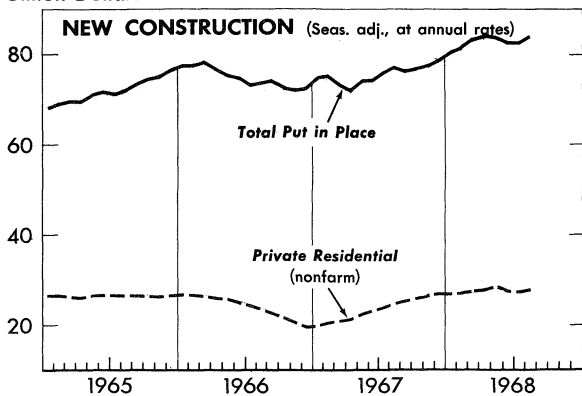


Data: Edison Electric Inst.

Index, 1957-59=100

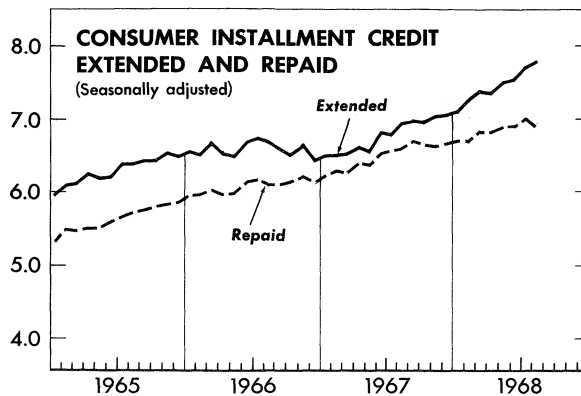


Billion Dollars



Data: U.S. Dept. of Commerce

Billion Dollars



Data: Federal Reserve Board

WEEKLY BUSINESS STATISTICS¹

ITEM	1967		1968			
	Sept. 30	Oct. 7	Sept. 14	Sept. 21	Sept. 28	Oct. 5
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1957-59=100..	95.9	95.5	94.2	94.7	95.1	94.5
ALL RETAIL STORES, SALES	6,253	6,071	6,411	6,413	6,605	.....
Nondurable goods stores	4,122	4,114	4,466	4,369	4,263	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs	154	195	142	143	143	.....
INSURED UNEMPLOYMENT, all programs	922	921	871	850	.....	.....
State programs (50 States, D.C., and Puerto Rico).....	860	858	805	786	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....	192	232	180	180	179	143
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	45,044	45,111	48,685	48,567	48,325	48,302
Federal Reserve bank credit outstanding, total ^{3/}	48,193	48,773	54,930	54,259	54,560	55,266
Member bank reserve balances ^{3/}.....do....	24,212	24,642	26,196	25,946	25,830	26,349
Excess reserves, estimated ^{3/}.....do....	211	413	538	347	172	349
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted	74,523	74,639	77,376	75,561	76,504	.....
Savings deposits	48,483	48,391	48,298	48,315	48,354	.....
Loans and investments (adjusted), total	198,039	198,135	216,834	219,664	217,401	.....
U.S. Government obligations	27,114	26,835	28,908	29,800	28,616	.....
Commercial and industrial loans (gross)	63,423	63,569	68,485	69,569	69,433	.....
Real estate loans (gross)	28,406	28,342	30,844	30,935	31,018	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	6.01	6.06	6.34	6.34	6.36	6.36
Stock prices, 500 stocks (Stand. & Poor's) ^{4/}.....1941-43=10..	96.79	96.43	*100.73	*101.50	*102.59	*102.86
Industrials, 425 stocks	105.14	104.79	*109.80	*110.73	*112.04	*112.18
PRODUCTION:						
Bituminous coal ^{3/}	1,850	1,789	1,926	1,928	1,999	.....
Electric power, by utilities	22,755	22,751	24,918	24,754	25,208	.....
Motor vehicles (cars, trucks, buses)	174,789	166,096	195,224	221,732	237,824	252,095
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	9,225	8,848	9,036	9,024	9,027	.....
Steel, raw	2,457	2,434	1,881	1,886	1,860	1,881
Index of production	131.9	130.7	101.0	101.2	99.8	101.0
RAIL FREIGHT, REVENUE TON-MILES	14.8	15.0	15.0	15.1	15.2	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. * Tuesday average.

MONTHLY BUSINESS STATISTICS

ITEM	1967		1968			
	July	Aug.	May	June	July	Aug.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS: ^{1/}						
NOT SEASONALLY ADJUSTED, TOTAL	r41,603	r44,823	r50,596	r53,163	r47,378	47,898
Durable goods industries, total ^{2/}	22,229	23,843	28,283	29,606	25,612	24,532
Stone, clay, and glass products	1,162	1,332	1,373	1,402	1,297	1,421
Primary metals	3,339	3,652	4,663	4,852	4,352	3,544
Fabricated metal products	2,367	2,717	2,900	3,015	2,703	2,879
Machinery, except electrical	3,960	4,156	4,808	5,165	4,376	4,527
Electrical machinery	3,065	3,397	3,361	3,717	3,151	3,388
Transportation equipment	5,283	5,077	7,410	7,466	6,086	4,926
Instruments and related products	739	828	909	994	860	942
Nondurable goods industries, total ^{2/}.....do....	19,374	20,980	22,313	23,557	21,766	23,366
Food and kindred products	6,655	6,899	7,233	7,680	7,455	7,613
Tobacco products	418	424	421	437	419	439
Textile mill products	1,347	1,650	1,765	1,892	1,585	1,909
Paper and allied products	1,597	1,797	2,014	2,123	1,901	2,049
Chemicals and allied products	3,229	3,523	3,969	4,127	3,588	3,913
Petroleum and coal products	1,801	1,772	1,811	1,955	1,837	1,877
Rubber and plastics products	957	1,054	1,245	1,252	1,099	1,142
SEASONALLY ADJUSTED, TOTAL	r45,038	r46,471	r50,014	r50,729	r51,073	49,385
By industry group:						
Durable goods industries, total ^{2/}.....do....	24,417	25,759	27,509	27,633	27,859	26,337
Stone, clay, and glass products	1,142	1,229	1,329	1,263	1,280	1,312
Primary metals	3,658	3,775	4,423	4,603	4,741	3,670
Fabricated metal products	2,540	2,630	2,841	2,811	2,898	2,782
Machinery, except electrical	4,297	4,469	4,657	4,749	4,740	4,860
Electrical machinery	3,423	3,495	3,475	3,601	3,503	3,502
Transportation equipment	6,081	6,787	7,020	6,801	6,796	6,514
Instruments and related products	798	842	923	944	926	955

ITEM	1967		1968			
	July	Aug.	May	June	July	Aug.
GENERAL BUSINESS INDICATORS—Con.						
MANUFACTURERS' SHIPMENTS (SEAS. ADJ.)—Con. 1/						
By industry group—Con.						
Nondurable goods industries, total 2/..... mil. \$..	r20,621	r20,712	r22,505	r23,096	r23,214	23,048
Food and kindred products	6,902	6,883	7,267	7,499	7,754	7,605
Tobacco products	407	404	421	399	408	419
Textile mill products	1,595	1,592	1,804	1,804	1,867	1,828
Paper and allied products	1,725	1,771	2,023	2,045	2,056	2,023
Chemicals and allied products	3,487	3,582	3,811	3,966	3,881	3,984
Petroleum and coal products	1,792	1,758	1,824	1,911	1,824	1,860
Rubber and plastics products	1,054	1,088	1,204	1,182	1,210	1,179
INVENTORIES, END OF MONTH: 1/						
Book value (unadjusted), total	r80,985	r81,395	r85,828	r85,775	r85,314	86,388
Durable goods industries, total	52,153	52,630	55,731	55,756	55,128	55,968
Nondurable goods industries, total	28,832	28,765	30,097	30,019	30,186	30,420
Book value (seasonally adjusted), total	r81,478	r81,853	r85,278	r85,582	r85,829	86,857
By industry group:						
Durable goods industries, total 2/	52,461	52,801	55,234	55,442	55,461	56,142
Stone, clay, and glass products	2,000	1,971	1,940	1,957	1,997	2,007
Primary metals	7,626	7,590	7,657	7,506	7,255	7,427
Fabricated metal products	5,396	5,418	5,823	5,963	6,077	6,184
Machinery, except electrical	10,840	10,821	11,061	11,107	11,132	11,171
Electrical machinery	8,112	8,136	8,400	8,352	8,463	8,452
Transportation equipment	11,987	12,330	13,430	13,603	13,494	13,758
Instruments and related products	1,953	1,959	2,025	2,042	2,056	2,048
Nondurable goods industries, total 2/.....	29,017	29,052	30,044	30,140	30,368	30,715
Food and kindred products	7,045	7,034	7,226	7,262	7,376	7,494
Tobacco products	2,262	2,263	2,261	2,278	2,276	2,257
Textile mill products	3,143	3,186	3,406	3,440	3,392	3,487
Paper and allied products	2,242	2,228	2,284	2,326	2,338	2,330
Chemicals and allied products	5,490	5,500	5,698	5,664	5,708	5,740
Petroleum and coal products	1,929	1,922	1,981	2,021	2,047	2,066
Rubber and plastics products	1,600	1,591	1,674	1,693	1,704	1,757
NEW ORDERS, NET (NOT SEASONALLY ADJUSTED), TOTAL 1/.....						
Durable goods industries, total	r42,750	r45,094	r49,511	r52,469	r46,738	48,341
Durable goods industries, total	23,327	24,082	27,179	28,866	24,951	25,102
Nondurable goods industries, total.....	19,423	21,012	22,332	23,603	21,787	23,239
NEW ORDERS, NET (SEASONALLY ADJUSTED), TOTAL 1/.....						
Durable goods industries, total 2/.....	24,921	25,879	27,172	26,701	26,573	26,778
Primary metals	3,746	3,950	3,900	3,867	3,859	3,492
Fabricated metal products	2,491	2,864	2,941	2,824	2,755	3,007
Machinery, except electrical	4,411	4,455	4,665	4,810	4,923	4,766
Electrical machinery	3,444	3,633	3,313	3,725	3,476	3,394
Transportation equipment	6,387	6,318	7,343	6,259	6,397	7,071
Nondurable goods industries, total	20,685	20,775	22,478	23,149	23,256	22,951
Industries with unfilled orders	5,535	5,579	6,134	6,271	6,304	6,092
Industries without unfilled orders	15,150	15,196	16,344	16,878	16,952	16,859
UNFILLED ORDERS, END OF MONTH (UNADJ.), TOTAL 1/.....						
Durable goods industries, total	r81,036	r81,307	r84,555	r83,861	r83,220	83,665
Durable goods industries, total	78,128	78,367	81,446	80,706	80,044	80,615
Nondurable goods industries with unfilled orders	2,908	2,940	3,109	3,155	3,176	3,050
UNFILLED ORDERS, END OF MONTH (SEAS. ADJ.), TOTAL 1/.....						
Durable goods industries, total 2/.....	77,815	77,935	81,902	80,970	79,684	80,125
Primary metals	6,249	6,424	7,322	6,586	5,704	5,525
Fabricated metal products	7,865	8,099	8,882	8,895	8,752	8,977
Machinery, except electrical	14,782	14,768	14,164	14,225	14,408	14,313
Electrical machinery	12,993	13,131	12,705	12,829	12,803	12,695
Transportation equipment	30,330	29,861	33,309	32,767	32,368	32,926
Nondurable goods industries with unfilled orders	2,856	2,919	3,025	3,078	3,122	3,025
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL .....mil. \$..						
Private, total	7,134	7,297	r7,250	r7,565	r7,825	7,996
Residential (nonfarm)	4,661	4,863	r4,752	r4,914	r5,068	5,210
New housing units.....	2,336	2,471	r2,427	r2,579	r2,687	2,750
Nonresidential buildings, total 3/.....	1,733	1,810	1,891	2,015	r2,075	2,100
Industrial	1,553	1,589	1,562	1,523	r1,535	1,611
Commercial	539	528	448	429	r417	458
Public, total	592	596	684	689	r721	738
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL	2,473	2,434	r2,498	r2,651	r2,757	2,786
Private, total	75.7	76.7	r84.7	r82.5	r82.7	83.9
Residential (nonfarm)	50.4	51.6	r56.2	r54.5	r54.7	55.3
Nonresidential buildings, total 3/.....	23.8	25.0	r28.6	r27.7	r27.4	27.9
Industrial	17.8	17.8	18.5	17.7	r17.6	18.1
Commercial	6.1	6.1	5.3	4.9	4.8	5.3
Public, total	6.8	6.6	8.1	8.1	r8.3	8.2
CONSTRUCTION COST INDEXES:						
DEPARTMENT OF COMMERCE COMPOSITE	25.4	25.1	r28.4	r28.0	r28.0	28.6
DEPARTMENT OF COMMERCE COMPOSITE	125	126	130	132	132	133

1/ Revised. 2/ Series revised, primarily to reflect benchmarking annual totals derived from the monthly survey to annual survey of manufactures totals for 1961 to 1966 and carrying forward the revised levels to June 1968; revisions do not reflect any changes in methodology or sample design. Complete details and data back to 1961 appear in Manufacturers' Shipments, Inventories, and Orders: 1961-1968-Series M3-1.1, available from the Bureau of the Census (Wash., D.C. 20233). 3/ Includes data for "other industries" not shown. 4/ Excludes farm and public utilities.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1967		1968			
	July	Aug.	May	June	July	Aug.
FINANCE						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Total outstanding, end of month	95,115	95,684	100,275	101,467	102,439	103,775
Installment credit, total	75,348	75,889	79,270	80,363	81,308	82,455
Installment credit, extended and repaid:						
Unadjusted:						
Extended, total	6,859	7,223	7,883	7,693	8,206	8,070
Repaid, total	6,562	6,682	6,958	6,600	7,261	6,923
Seasonally adjusted:						
Extended, total	6,776	6,929	7,479	7,516	7,683	7,788
Repaid, total	6,551	6,585	6,869	6,884	7,001	6,935
SECURITY MARKETS:						
STOCKS:						
Dividend yields, preferred stocks, 10 high-grade (Standard & Poor's Corporation)	5.34	5.35	5.92	5.90	5.74	*5.59
Prices:						
Dow-Jones averages (65 stocks)	327.23	329.62	318.17	327.12	327.41	*318.15
Industrial (30 stocks)	888.51	912.46	905.22	906.82	905.32	*883.72
Public utility (15 stocks)	132.72	132.43	122.72	127.66	133.11	*131.15
Railroads (20 stocks)	267.65	262.85	246.85	262.95	259.95	*249.52
METALS AND MANUFACTURES						
MACHINE TOOLS:						
Metal cutting type tools:						
Orders, new (net), total	93.90	115.60	93.30	97.75	r105.65	78.75
Domestic	82.95	105.60	86.15	81.85	r94.95	73.90
Shipments, total	102.55	93.05	121.30	127.60	r100.05	88.35
Domestic	94.70	83.65	109.60	114.90	r91.35	81.60
Order backlog, end of month	1,224.3	1,246.9	942.6	912.8	r918.4	908.8
Metal forming type tools:						
Orders, new (net), total	25.35	19.30	22.50	28.80	r29.75	27.20
Domestic	18.75	18.30	18.15	25.70	r27.30	23.85
Shipments, total	29.70	28.80	29.10	34.30	r26.95	32.65
Domestic	26.10	24.65	25.50	28.55	r23.50	30.20
Order backlog, end of month	282.3	272.8	188.7	183.2	r186.0	180.6

r/ Revised. * Sept. 1968 data: Dividend yields, 5.63; prices, 65 stocks, 329.15; 30 industrials, 922.80; 15 public utilities, 130.80; 20 railroads, 258.53.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS