

BUSINESS STATISTICS



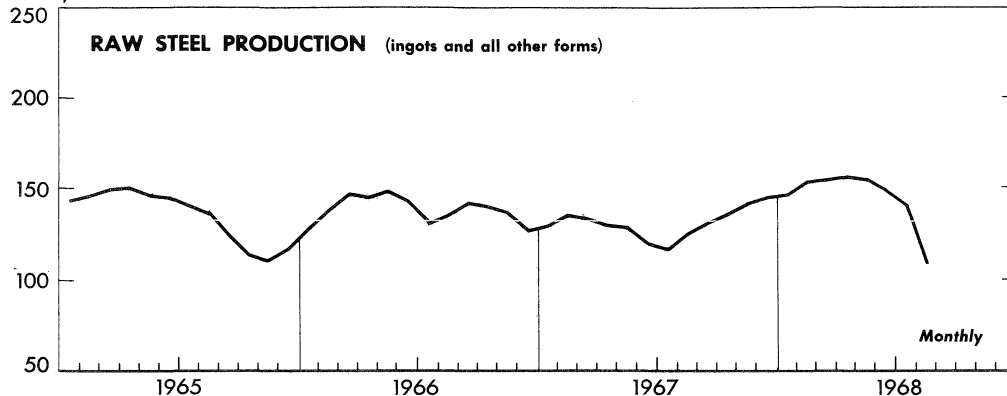
A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

October 4, 1968

U.S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

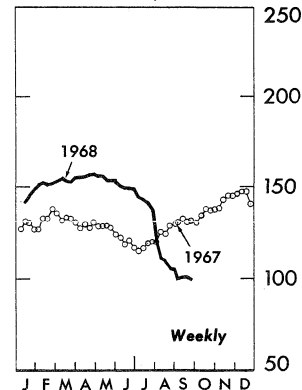
SELECTED BUSINESS INDICATORS

Index, 1957-59=100

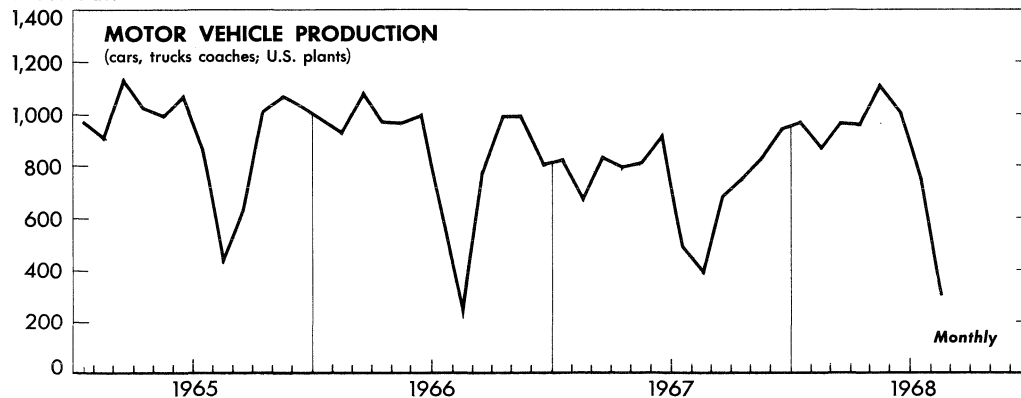


Data: Amer. Iron & Steel Inst.

Index, 1957-59=100

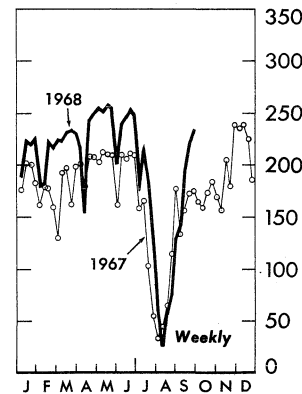


Thousands.

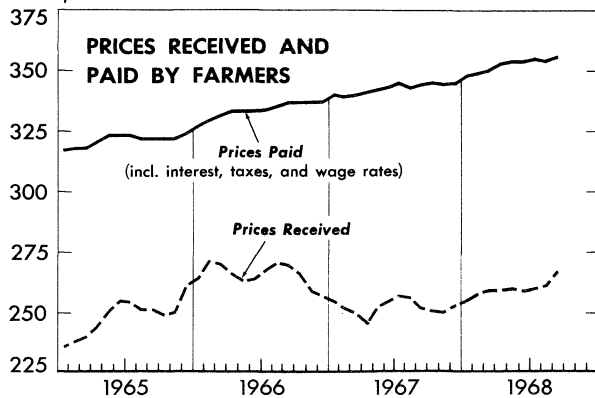


Data: Automobile Mfrs. Assn.

Thousands

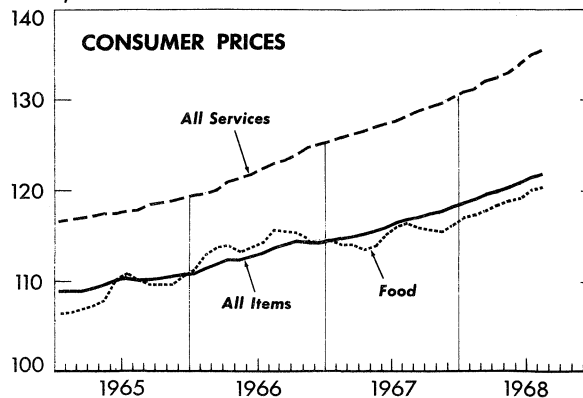


Index, 1910-14=100



Data: U.S. Dept. of Agriculture

Index, 1957-59=100



Data: U.S. Dept. of Labor

*Available only with subscription to the SURVEY OF CURRENT BUSINESS, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1967		1968			
	Sept. 23	Sept. 30	Sept. 7	Sept. 14	Sept. 21	Sept. 28
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u> 1957-59=100..	96.3	95.9	93.9	94.2	94.7	95.1
ALL RETAIL STORES, SALES .....mil. \$..	5,955	6,253	6,228	6,411	6,413	.....
Nondurable goods stores .....do....	4,012	4,122	4,434	4,466	4,369	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs .....thous..	156	154	136	142	143	.....
INSURED UNEMPLOYMENT, all programs .....do....	939	922	904	871	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	878	860	836	805	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)..number..	204	192	150	180	180	179
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	45,223	45,044	48,424	48,685	48,567	48,325
Federal Reserve bank credit outstanding, total <u>3/</u>....do....	47,971	48,193	55,180	54,930	54,259	54,540
Member bank reserve balances <u>3/</u> .....do....	24,316	24,212	25,871	26,196	25,946	25,810
Excess reserves, estimated <u>3/</u> .....do....	408	211	272	538	347	152
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted .....mil. \$..	73,713	74,395	77,318	77,376	75,591	.....
Savings deposits .....do....	48,109	48,349	48,283	48,298	48,334	.....
Loans and investments (adjusted), total .....do....	197,842	197,726	214,102	216,834	219,754	.....
U.S. Government obligations .....do....	27,423	27,043	28,029	28,908	29,859	.....
Commercial and industrial loans (gross) .....do....	63,149	63,397	68,182	68,485	69,508	.....
Real estate loans (gross) .....do....	28,286	28,337	30,760	30,844	30,981	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	5.99	6.01	6.33	6.34	6.35	6.36
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ..1941-43=10..	96.13	96.79	100.02	*100.73	*101.50	*102.59
Industrials, 425 stocks .....do....	104.25	105.14	109.02	*109.80	*110.73	*112.04
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	1,852	1,815	1,940	1,926	1,939	.....
Electric power, by utilities .....mil. kw.-hr..	23,518	22,755	24,261	24,918	24,754	.....
Motor vehicles (cars, trucks, buses) .....number..	172,862	174,789	144,038	195,224	221,727	234,588
Petroleum (crude) and condensate <u>3/</u> .....thous. bbl..	9,281	9,225	9,099	9,036	9,024	.....
Steel, raw .....thous. sh. tons..	2,440	2,457	1,862	1,881	1,886	1,860
Index of production .....1957-59=100..	131.0	131.9	99.9	101.0	101.2	99.8
RAIL FREIGHT, REVENUE TON-MILES.....bil..	14.3	15.0	12.7	15.0	15.1	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. * Tuesday average.

MONTHLY BUSINESS STATISTICS

ITEM	1967		1968			
	Aug.	Sept.	June	July	Aug.	Sept.
GENERAL BUSINESS INDICATORS						
INDUSTRIAL AND COMMERCIAL FAILURES (Dun & Bradstreet, Inc.):						
Failures, total number..	1,017	913	751	810	734	.....
Commercial service .....do....	98	93	92	88	87	.....
Construction .....do....	159	152	140	134	129	.....
Manufacturing and mining .....do....	172	145	128	119	105	.....
Retail trade .....do....	490	431	317	380	344	.....
Wholesale trade .....do....	98	92	74	89	69	.....
Liabilities (current), total .....thous. \$..	108,901	93,943	74,657	90,269	65,766	.....
Commercial service .....do....	12,310	6,344	6,885	9,942	6,525	.....
Construction .....do....	12,758	11,536	25,378	31,275	14,595	.....
Manufacturing and mining .....do....	33,294	29,177	15,368	20,589	22,113	.....
Retail trade .....do....	37,861	37,769	14,415	19,740	14,098	.....
Wholesale trade .....do....	12,678	9,117	12,611	8,723	8,435	.....
Failure annual rate (seas. adj.)..No. per 10,000 concerns..	49.3	49.1	36.9	41.0	36.5	.....
COMMODITY PRICES						
PRICES RECEIVED BY FARMERS, ALL FARM PRODUCTS...1910-14=100..						
Crops .....do....	255	253	259	260	261	267
Commercial vegetables .....do....	221	218	229	221	226	230
Cotton .....do....	257	248	292	288	270	272
Feed grains and hay .....do....	186	180	176	170	219	222
Food grains .....do....	167	166	163	157	147	151
Fruit .....do....	169	167	156	150	149	150
Tobacco .....do....	255	266	302	266	308	347
Livestock and products .....do....	555	543	563	563	576	577
Dairy products .....do....	283	283	285	294	291	299
Meat animals .....do....	301	314	300	307	315	329
Poultry and eggs .....do....	353	343	354	364	353	352
PRICES PAID BY FARMERS:	128	132	134	142	144	165
All commodities and services.....do....	302	r302	311	311	310	312
Family living items .....do....	323	323	335	336	337	339
Production items .....do....	287	r287	293	293	291	292
All commod., services, int., taxes, and wage rates ..do....	342	343	354	355	354	356
PARITY RATIO .....do....	75	74	73	73	74	75

ITEM	1967		1968			
	July	Aug.	May	June	July	Aug.
COMMODITY PRICES—Con.						
CONSUMER PRICE INDEX:						
Unadjusted indexes:						
All items .....1957-59=100..	116.5	116.9	120.3	120.9	121.5	121.9
Special group indexes:						
All items less shelter.....do....	116.1	116.5	120.0	120.4	120.8	121.2
All items less food .....do....	116.8	117.1	121.0	121.6	122.1	122.6
Commodities .....do....	111.5	111.9	114.7	115.1	115.5	115.9
Nondurables .....do....	114.3	114.8	117.8	118.2	118.7	119.2
Durables .....do....	104.4	104.7	106.9	107.4	107.6	107.7
New cars .....do....	97.0	96.9	100.3	100.1	99.8	99.1
Used cars .....do....	124.8	125.2	126.7	.....	.....	.....
Commodities less food .....do....	109.1	109.4	112.5	113.0	113.2	113.5
Services .....do....	127.7	128.2	133.0	133.9	134.9	135.5
Services less rent .....do....	131.2	131.7	137.1	138.1	139.3	140.0
Food .....do....	116.0	116.6	118.8	119.1	120.0	120.5
Meats, poultry, and fish .....do....	112.3	113.1	113.0	113.2	114.0	115.3
Dairy products .....do....	116.4	116.6	120.2	120.9	121.0	121.5
Fruits and vegetables .....do....	124.4	122.7	130.7	130.0	132.2	128.2
Housing .....do....	114.3	114.7	117.8	118.7	119.5	120.1
Shelter .....do....	117.9	118.4	121.6	122.9	124.2	125.0
Rent .....do....	112.4	112.6	114.6	114.9	115.1	115.4
Homeownership .....do....	120.2	120.8	124.3	126.1	127.8	128.8
Fuel and utilities .....do....	108.9	109.1	110.3	110.3	110.6	110.7
Fuel oil and coal.....do....	111.4	111.7	115.3	115.4	115.7	115.7
Gas and electricity .....do....	108.3	108.5	109.5	109.4	109.5	109.7
Household furnishings and operation .....do....	108.2	108.3	112.5	112.9	113.1	113.3
Apparel and upkeep .....do....	113.7	113.8	119.5	119.9	119.7	120.3
Transportation .....do....	116.2	116.4	119.1	119.7	119.8	120.0
Private .....do....	114.1	114.4	116.8	117.4	117.6	117.7
Public .....do....	132.7	132.8	137.3	138.4	138.5	138.6
Health and recreation .....do....	123.6	124.2	129.2	129.7	130.2	130.5
Medical care .....do....	136.9	137.5	144.0	144.4	145.1	145.5
Personal care .....do....	115.5	116.1	119.6	120.1	120.4	120.9
Reading and recreation .....do....	119.8	120.0	125.3	125.6	125.9	126.3
Seasonally adjusted indexes:						
Food .....do....	115.0	115.8	119.4	119.2	119.0	119.7
Apparel and upkeep .....do....	114.2	114.3	119.3	119.9	120.3	121.0
Transportation .....do....	116.0	116.3	119.2	119.8	119.6	120.0
WHOLESALE PRICE INDEX:						
ALL COMMODITIES .....do....	106.5	106.1	108.5	108.7	109.1	*108.7
Farm products .....do....	102.8	99.2	103.6	102.5	103.9	r*101.4
Food and feeds, processed .....do....	113.1	112.1	113.6	114.6	115.9	*114.9
Industrial commodities .....do....	106.0	106.3	108.6	108.8	r108.8	*108.9
Chemicals and allied products .....do....	98.3	98.0	98.7	98.5	98.2	98.1
Fuels and related products, and power .....do....	103.9	104.7	102.4	103.7	103.3	102.6
Furniture and household durables .....do....	100.9	101.0	104.0	103.9	104.1	104.2
Hides, skins, and leather products .....do....	115.2	114.4	118.8	118.7	119.5	119.5
Lumber and wood products .....do....	105.3	106.1	117.0	117.2	119.2	120.5
Machinery and equipment .....do....	111.6	111.8	115.0	115.0	115.2	115.4
Metals and metal products .....do....	108.9	109.2	111.7	111.7	111.4	111.3
Nonmetallic mineral products .....do....	104.2	104.5	107.8	108.3	108.4	108.7
Pulp, paper, and allied products .....do....	104.1	104.0	105.5	104.7	104.9	104.9
Rubber and products .....do....	95.8	97.8	99.8	99.9	100.7	100.6
Textile products and apparel .....do....	101.5	101.7	104.8	105.2	105.8	106.0
Miscellaneous products .....do....	109.7	110.0	111.8	111.8	111.5	111.6
PURCHASING POWER OF THE DOLLAR AS MEASURED BY—						
Wholesale prices .....1957-59=\$1.00..	\$0.939	\$0.943	\$0.922	\$0.920	\$0.917	*\$0.920
Consumer prices .....do....	.858	.855	.831	.827	.823	.820
CONSTRUCTION AND REAL ESTATE						
CONSTRUCTION CONTRACTS IN 48 STATES (F.W. Dodge Co.):						
TOTAL VALUATION .....mil. \$..	4,879	5,104	6,170	5,589	5,956	6,318
Index (seasonally adjusted) .....1957-59=100..	149	165	172	160	187	192
Building, total .....mil. \$..	3,577	3,759	4,770	4,273	4,700	4,423
FINANCE						
Bank debits to demand deposit accounts, except interbank and U.S. Govt. accounts, annual rates, seas. adj.:						
Total (233 SMSA's) .....bil. \$..	6,688.7	7,067.8	7,614.0	7,948.5	8,163.0	8,521.8
New York SMSA .....do....	2,857.1	3,185.7	3,370.6	3,595.0	3,726.1	4,079.6
Total 232 SMSA's (except N.Y.) .....do....	3,831.6	3,882.1	4,243.4	4,353.5	4,436.9	4,442.2
6 other leading SMSA's .....do....	1,560.5	1,575.0	1,722.0	1,771.0	1,807.9	1,825.2
226 other SMSA's .....do....	2,271.1	2,307.1	2,521.4	2,582.5	2,629.0	2,617.0
LIFE INSURANCE:						
Life Insurance Agency Management Association:						
Insurance written (new paid-for insurance):						
Value, estimated total .....mil. \$..	9,732	10,626	12,450	11,416	11,407	12,295
Ordinary .....do....	7,201	7,838	9,149	8,336	8,342	8,369
Group and mass-marketed ordinary .....do....	1,956	2,222	2,698	2,530	2,542	3,406
Industrial .....do....	575	566	603	550	523	520

r/ Revised. * Preliminary Sept. 1968 data: All commodities, 109.1; farm products, 102.7; processed foods and feeds, 115.4; industrial commodities, 109.2; purchasing power of the dollar, \$0.917.

ITEM	1967		1968			
	July	Aug.	May	June	July	Aug.
FINANCE—Con.						
Turnover of demand deposits except interbank and U.S. Govt., annual rates, seasonally adjusted:						
Total (233 SMSA's) .....ratio of debits to deposits..	56.8	59.0	61.0	62.4	64.3	65.2
New York SMSA .....do.....	119.8	128.5	129.5	131.4	140.3	147.7
Total 232 SMSA's (except N.Y.) .....do.....	40.7	41.1	43.0	43.4	43.7	43.7
6 other leading SMSA's .....do.....	55.5	56.6	58.8	59.5	59.9	60.8
226 other SMSA's .....do.....	34.5	34.6	36.1	36.6	37.0	36.5
SECURITY MARKETS:						
BONDS:						
Yields:						
Domestic corporate (Moody's) .....percent..	5.86	5.91	6.60	6.63	6.57	6.37
By rating:						
Aaa .....do.....	5.58	5.62	6.27	6.28	6.24	6.02
Aa .....do.....	5.72	5.76	6.48	6.50	6.45	6.25
A .....do.....	5.88	5.94	6.62	6.65	6.60	6.38
Baa .....do.....	6.26	6.33	7.03	7.07	6.98	6.82
By group:						
Industrials .....do.....	5.79	5.84	6.49	6.54	6.50	6.26
Public utilities .....do.....	5.91	5.96	6.60	6.60	6.53	6.30
Railroads .....do.....	5.88	5.94	6.87	6.88	6.82	6.72
STOCKS:						
Dividend rates, prices, yields, common stocks (Moody's):						
Dividends per share, annual rate, composite .....dollars..	8.21	8.21	8.47	8.47	8.49	8.52
Industrials .....do.....	8.96	8.96	9.18	9.18	9.20	9.23
Public utilities .....do.....	4.39	4.39	4.48	4.48	4.50	4.50
Railroads .....do.....	4.65	4.65	4.52	4.55	4.55	4.55
N.Y. banks .....do.....	5.29	5.30	5.78	5.78	5.78	5.78
Fire insurance companies .....do.....	7.81	7.81	8.08	8.08	8.08	9.00
Price per share, end of mo., composite .....do.....	252.69	249.02	262.95	268.14	264.13	266.57
Industrials .....do.....	298.94	295.09	318.40	320.51	314.45	317.73
Public utilities .....do.....	103.04	99.63	92.08	100.10	99.76	99.25
Railroads .....do.....	105.56	104.99	102.23	105.57	100.77	101.90
Yields, composite .....do.....	3.25	3.30	3.22	3.16	3.21	3.20
Industrials .....do.....	3.00	3.04	2.88	2.86	2.93	2.90
Public utilities .....do.....	4.26	4.41	4.87	4.48	4.51	4.53
Railroads .....do.....	4.41	4.43	4.42	4.31	4.52	4.47
N.Y. banksdo.....	3.68	3.69	3.63	3.30	3.17	3.24
Fire insurance companiesdo.....	3.53	3.54	3.38	2.71	2.85	3.00

r/ Revised.
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WEEKLY SUPPLEMENT
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