

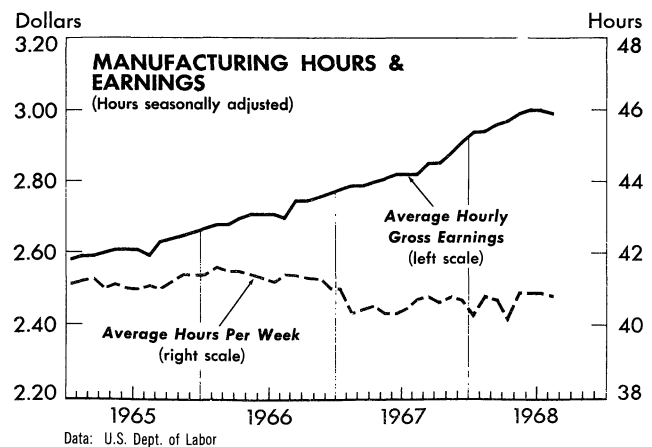
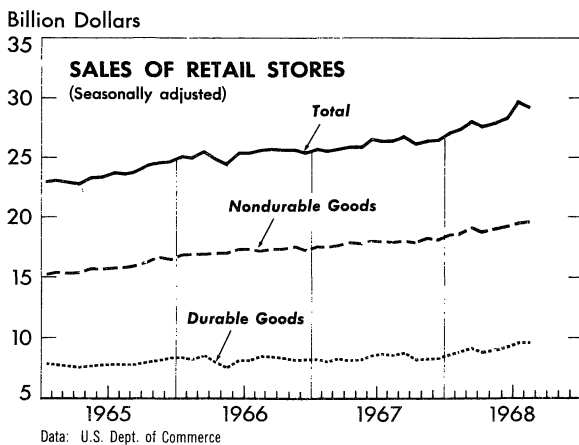
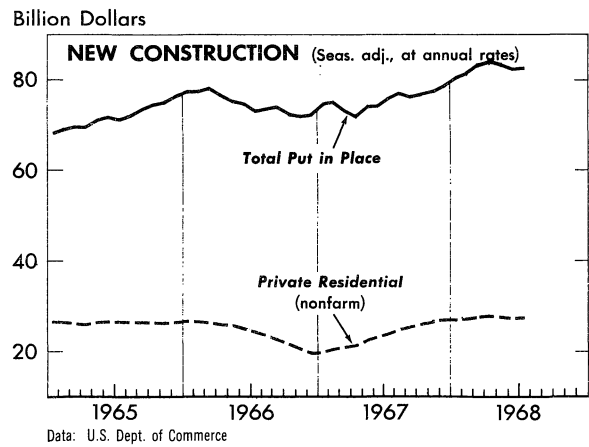
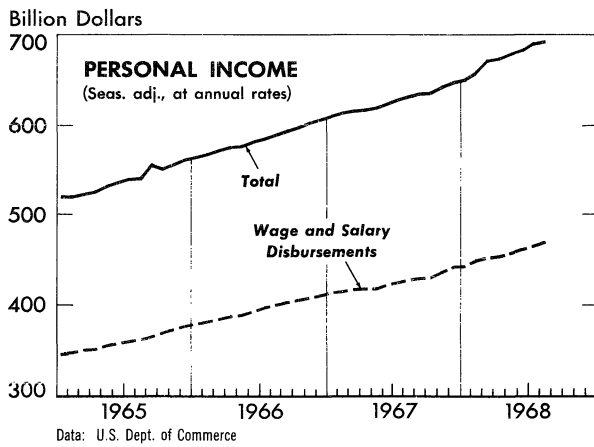
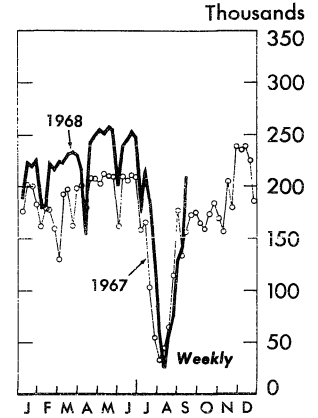
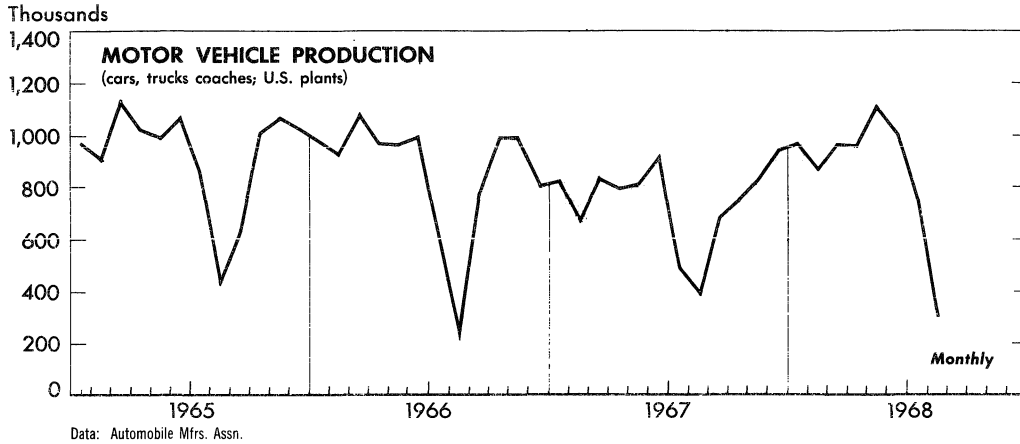
BUSINESS STATISTICS



A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

SELECTED BUSINESS INDICATORS



WEEKLY BUSINESS STATISTICS¹

ITEM	1967		1968			
	Sept. 9	Sept. 16	Aug. 24	Aug. 31	Sept. 7	Sept. 14
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1957-59=100..	96.1	95.6	93.9	94.1	93.9	94.2
ALL RETAIL STORES, SALES						
mil. \$..	5,677	5,934	6,481	6,864	6,228	.....
Nondurable goods stores	4,040	4,117	4,423	4,709	4,434	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs	157	166	149	139	136	.....
INSURED UNEMPLOYMENT, all programs	1,002	954	1,004	910	.....	.....
State programs (50 States, D.C., and Puerto Rico) ...do....	938	891	936	845	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)..number,.,	200	235	135	191	150	180
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	45,131	45,398	48,252	48,190	48,424	48,685
Federal Reserve bank credit outstanding, total ^{3/}....do....	48,247	47,880	55,457	54,810	55,180	54,917
Member bank reserve balances ^{3/}.....do....	23,925	24,039	26,225	25,782	25,871	26,124
Excess reserves, estimated ^{3/}	332	386	503	167	272	526
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted	73,619	74,550	75,659	76,793	77,252	.....
Savings deposits	48,136	48,027	48,296	48,269	48,275	.....
Loans and investments (adjusted), total	195,595	195,841	213,127	212,744	214,040	.....
U.S. Government obligations	26,893	27,138	27,747	27,781	28,006	.....
Commercial and industrial loans (gross)	62,289	62,285	68,642	68,123	68,179	.....
Real estate loans (gross)	28,176	28,202	30,666	30,740	30,764	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	5.98	5.99	6.34	6.33	6.33	6.34
Stock prices, 500 stocks (Stand. & Poor's) ^{4/} ..1941-43=10..	94.39	95.99	*98.96	*98.81	100.02	*100.73
Industrials, 425 stocks	102.03	103.98	*107.70	*107.58	109.02	*109.80
PRODUCTION:						
Bituminous coal ^{3/}.....thous. sh. tons..	1,889	1,833	1,920	1,943	1,993	.....
Electric power, by utilities	22,088	23,123	28,950	25,839	24,261	.....
Motor vehicles (cars, trucks, buses)	134,858	156,388	76,831	128,788	144,108	208,866
Petroleum (crude) and condensate ^{3/}	9,227	9,211	9,217	9,235	9,099	.....
Steel, raw	2,431	2,469	1,963	1,948	1,862	1,881
Index of production	130.5	132.5	105.4	104.6	99.9	101.0
RAIL FREIGHT, REVENUE TON-MILES	12.2	14.4	14.2	14.7	12.7	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. * Tuesday average.

MONTHLY BUSINESS STATISTICS

ITEM	1967		1968			
	July	Aug.	May	June	July	Aug.
GENERAL BUSINESS INDICATORS						
PERSONAL INCOME BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income	629.8	634.2	678.2	683.7	689.2	p694.3
Wage and salary disbursements, total	423.4	426.6	457.5	462.2	r465.4	p468.8
Commodity-producing industries, total	165.9	167.7	179.3	179.9	r180.6	p181.4
Manufacturing	133.3	135.3	144.3	145.6	r146.0	p146.7
Distributive industries	100.9	101.2	107.4	109.7	r109.9	p110.9
Service industries	70.4	70.8	76.1	77.0	r77.5	p78.2
Government	86.3	86.8	94.7	95.5	r97.4	p98.2
Other labor income	23.4	23.7	25.7	26.0	26.3	p26.5
Proprietors' income:						
Business and professional	46.5	46.6	47.8	47.9	48.0	p48.1
Farm	14.3	14.6	14.8	14.8	r14.9	p15.1
Rental income of persons	20.3	20.4	20.9	20.9	21.0	p21.0
Dividends	23.5	23.5	24.7	24.3	25.0	p25.2
Personal interest income	46.8	47.2	51.3	51.9	r52.5	p53.2
Transfer payments	52.0	52.2	58.2	58.5	r59.1	p59.5
Less personal contributions for soc. insurance	20.5	20.6	22.8	22.9	23.1	p23.2
Total nonagricultural income	610.5	614.4	658.0	663.4	r668.9	p673.7
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION CONTRACTS:						
Advance planning (ENR) ^{1/}.....mil. \$..	6,829	5,506	4,663	3,267	2,800	4,895
CONSTRUCTION COST INDEXES:						
Associated General Contractors (bldg. only)...1957-59=100..	133	133	136	138	140	141
E. H. Boeckh and Associates, Inc.:						
Average, 20 cities:						
All types combined	131.9	132.3	137.3	139.6	140.6	.....
Apartments, hotels, office buildings	133.0	133.4	138.4	140.8	141.8	.....
Commercial and factory buildings	132.2	132.6	137.5	139.8	140.6	.....
Residences	129.4	130.0	135.2	137.4	138.5	.....
Engineering News-Record:						
Building	127.8	128.6	134.8	136.2	136.7	*138.3
Construction	141.9	143.3	150.2	151.9	152.4	*154.1

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 Revised, p/ Preliminary. ^{1/} Data for Aug. 1967 and May and Aug. 1968 are for 5 weeks; other months, 4 weeks. * Index as of Sept. 1, 1968:
 Building, 140.7; construction, 156.0
 Federal Reserve Bank of St. Louis

ITEM	1967		1968			
	July	Aug.	May	June	July	Aug.
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL <u>1</u> /.....mil. \$..	26,005	26,201	29,132	r28,727	r28,884	29,587
Durable goods stores	8,547	8,298	9,845	r9,725	r9,863	9,384
Automotive group	5,014	4,669	6,044	r5,891	r5,941	5,418
Furniture and appliance group	1,239	1,325	1,358	r1,377	r1,397	1,462
Lumber, building, hardware group	1,143	1,167	1,222	r1,205	1,282	.....
Nondurable goods stores	17,458	17,903	19,287	r19,002	r19,021	20,203
Apparel group	1,301	1,451	1,541	r1,493	r1,410	1,602
Drug and proprietary stores	879	888	977	r953	r956	978
Eating and drinking place	2,293	2,316	2,300	r2,366	r2,508	2,653
Food group	6,145	6,059	6,612	r6,478	r6,561	6,939
Gasoline service stations	2,159	2,113	2,203	r2,249	r2,334	2,334
General merchandise group	3,085	3,502	3,658	r3,718	r3,555	4,016
ESTIMATED SALES (SEAS. ADJ.), TOTAL <u>1</u> /.....do....	26,444	26,422	27,993	r28,296	r29,075	29,163
Durable goods stores	8,592	8,508	9,031	r9,211	r9,582	9,583
Automotive group	5,130	5,053	5,338	r5,529	5,765	.....
Furniture and appliance group	1,267	1,299	1,413	r1,405	1,424	.....
Lumber, building, hardware group	1,031	1,025	1,091	r1,094	1,132	.....
Nondurable goods stores	17,852	17,914	18,962	r19,085	r19,493	19,580
Apparel group	1,538	1,562	1,566	r1,570	1,662	.....
Drug and proprietary stores	903	913	983	r971	986	.....
Eating and drinking places	2,071	2,094	2,227	r2,228	2,268	.....
Food group	6,002	6,019	6,425	r6,418	6,508	.....
Gasoline service stations	2,020	2,003	2,145	r2,150	2,181	.....
General merchandise group	3,529	3,565	3,778	r3,900	4,035	.....
ESTIMATED INVENTORIES:						
Unadjusted, total	35,894	35,106	38,748	38,433	38,221	.....
Adjusted, total	35,997	36,028	37,921	38,162	38,365	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total	6,683	7,063	7,828	7,689	7,532	.....
Estimated sales (seasonally adjusted), total	7,162	7,013	7,746	7,802	8,029	.....
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
LABOR FORCE, total, 16 years of age and over,						
not seasonally adjusted	82,920	82,571	81,770	84,454	84,550	p83,792
Civilian labor force	79,471	79,112	78,234	80,887	80,964	p80,203
Employed, total	76,221	76,170	75,931	77,273	77,746	p77,432
Nonagricultural employment	71,705	71,792	71,935	72,757	73,270	p73,325
Agricultural employment	4,516	4,378	3,996	4,516	4,476	p4,107
Unemployed (all civilian workers)	3,250	2,942	2,303	3,614	3,217	p2,772
Civilian labor force, seasonally adjusted	77,495	77,598	78,613	79,018	78,985	p78,690
Employed, total	74,478	74,664	75,829	76,048	76,038	p75,929
Nonagricultural employment	70,631	70,708	71,936	72,197	72,202	p72,196
Agricultural employment	3,847	3,956	3,893	3,851	3,836	p3,733
Unemployed (all civilian workers)	3,017	2,934	2,784	2,970	2,947	p2,761
Long-term, 15 weeks and over	436	445	410	423	453	p398
Rates (unemployed in each group as percent of total in that group):						
All civilian workers	3.9	3.8	3.5	3.8	3.7	p3.5
Men, 20 years and over	2.4	2.3	2.1	2.3	2.2	p2.2
Women, 20 years and over	4.3	3.9	3.7	3.7	3.9	p3.7
Both sexes, 16-19 years	12.9	13.3	12.6	13.6	13.6	p12.0
Married men	1.8	1.9	1.6	1.7	1.6	p1.6
Nonwhite workers	7.3	6.8	6.4	7.2	6.9	p6.2
White workers	3.5	3.4	3.2	3.3	3.3	p3.2
Occupation: White-collar workers	2.2	2.2	1.9	2.1	2.1	p2.0
Blue-collar workers	4.6	4.4	3.7	4.2	4.3	p4.2
Industry: Private wage and salary workers	4.0	3.9	3.4	3.8	3.8	p3.6
Construction	7.4	7.2	6.5	8.1	7.0	p6.9
Manufacturing	4.0	3.8	3.2	3.2	3.3	p3.4
Durable goods	4.0	3.4	2.9	2.8	2.8	p3.1
EMPLOYED ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS):						
Total, seasonally adjusted	65,920	66,186	67,792	r68,039	r68,201	p68,409
Mining	626	610	631	r632	r637	p635
Contract construction	3,168	3,165	3,245	r3,174	r3,182	p3,186
Manufacturing	19,288	19,407	19,693	r19,777	r19,782	p19,775
Durable goods industries	11,335	11,433	11,545	r11,571	r11,624	p11,610
Nondurable goods industries	7,953	7,974	8,148	r8,206	r8,158	p8,165
Transportation, communication, electric, gas, etc.	4,296	4,288	4,281	r4,336	r4,339	p4,366
Wholesale and retail trade	13,610	13,648	14,049	r14,086	r14,119	p14,171
Wholesale trade	3,536	3,553	3,655	r3,679	r3,676	p3,680
Retail trade	10,074	10,095	10,394	r10,407	r10,443	p10,491
Finance, insurance, and real estate	3,223	3,241	3,334	r3,335	r3,352	p3,381
Services	10,056	10,110	10,425	r10,467	r10,487	p10,541
Government	11,653	11,717	12,134	r12,232	r12,303	p12,354
Federal	2,743	2,740	2,721	2,795	2,788	p2,791
State and local	8,910	8,977	9,413	r9,437	r9,515	p9,563
PRODUCTION WORKERS (MFG. PAYROLLS), TOTAL, seas. adj.						
Durable goods industries	14,158	14,260	14,449	r14,523	r14,523	p14,514
Nondurable goods industries	8,267	8,359	8,401	r8,424	r8,468	p8,446
.....	5,891	5,901	6,048	r6,099	r6,055	p6,068

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1967		1968			
	July	Aug.	May	June	July	Aug.
LABOR FORCE, EMPLOYMENT, AND EARNINGS—Con.						
HOURS (GROSS), AVG. WEEKLY PER PROD. WORKER (MFG. PAYROLLS):						
Manufacturing, seasonally adjusted	40.5	40.6	40.9	40.9	40.9	p40.8
Overtime hours	3.3	3.3	3.7	3.6	3.6	p3.5
Durable goods industries	41.1	41.1	41.5	41.7	r41.5	p41.3
Overtime hours	3.4	3.5	3.8	3.8	3.8	p3.7
Nondurable goods industries	39.6	39.7	39.8	40.0	39.9	p39.8
Overtime hours	3.1	3.2	3.3	3.4	r3.4	p3.2
MAN-HOUR INDEXES, AGGREGATE WEEKLY, seas. adjusted:						
Manufacturing	114.5	115.6	117.7	r118.7	r118.3	p118.0
Durable goods industries	120.0	121.6	123.1	123.7	r123.9	p123.2
Nondurable goods industries	107.2	107.7	110.8	r112.1	r111.0	p111.1
HOURLY EARNINGS, AVERAGE PER PROD. WORKER (MFG. PAYROLLS):						
Manufacturing, not seasonally adjusted	2.82	2.82	2.99	3.00	3.00	p2.99
Excluding overtime	2.71	2.71	2.87	2.87	2.88	p2.87
Durable goods industries	3.00	3.00	3.18	3.18	3.18	p3.17
Excluding overtime	2.88	2.88	3.04	3.04	r3.04	p3.03
Nondurable goods industries	2.57	2.57	2.72	2.73	r2.75	p2.75
Excluding overtime	2.47	2.47	2.62	2.62	2.63	p2.64
FINANCE						
SILVER, PRICE AT NEW YORK	1.593	1.750	2.377	2.464	2.314	2.195
MONEY SUPPLY AND RELATED DATA (avg. of daily figures):						
Unadjusted for seas. variation:						
Total money supply	175.7	175.8	182.5	r185.3	r187.2	186.8
Currency outside banks	39.6	39.6	41.3	41.9	42.4	42.6
Demand deposits	136.2	136.2	141.1	r143.3	r144.8	144.2
Time deposits adjusted	175.2	177.8	188.4	r188.6	190.8	194.3
U.S. Government deposits	5.7	4.3	6.4	5.4	5.7	5.5
Adjusted for seas. variation:						
Total money supply	177.8	178.9	186.1	r187.1	189.4	190.2
Currency outside banks	39.4	39.5	41.6	42.0	42.2	42.6
Demand deposits	138.4	139.4	144.5	r145.1	174.2	147.6
Time deposits adjusted	174.8	177.2	187.6	r188.2	r190.4	193.7

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS