

BUSINESS STATISTICS

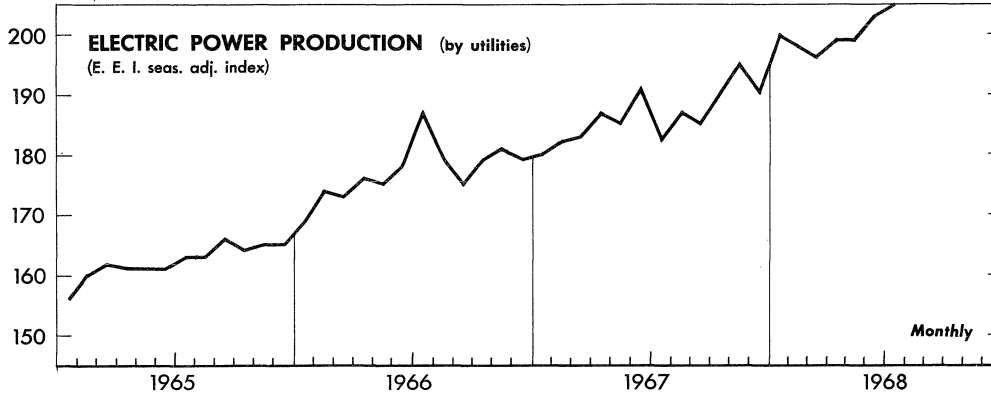


A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

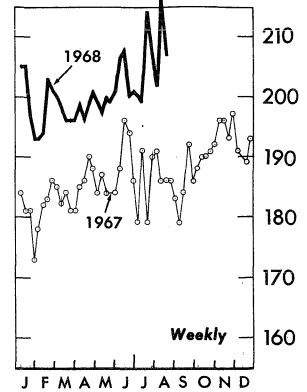
U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

SELECTED BUSINESS INDICATORS

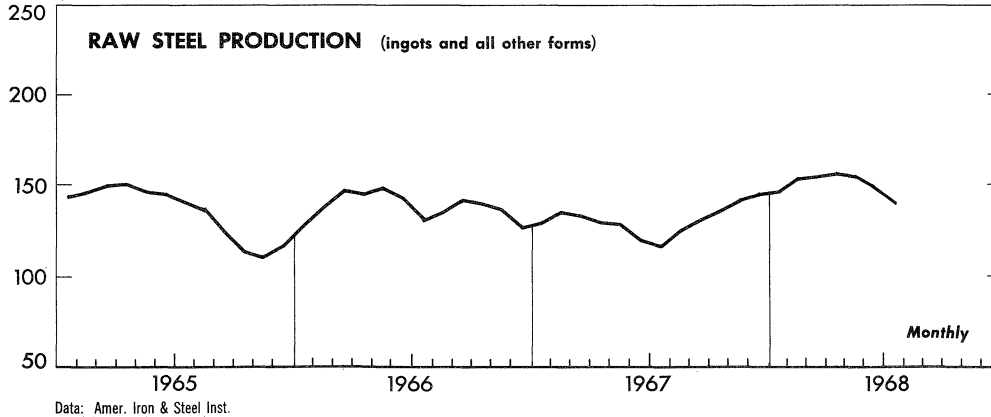
Index, 1957-59=100



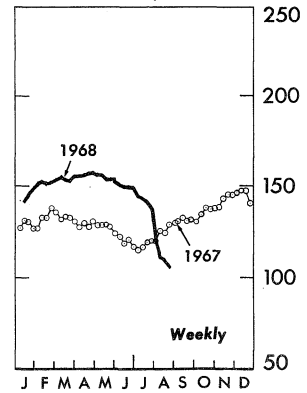
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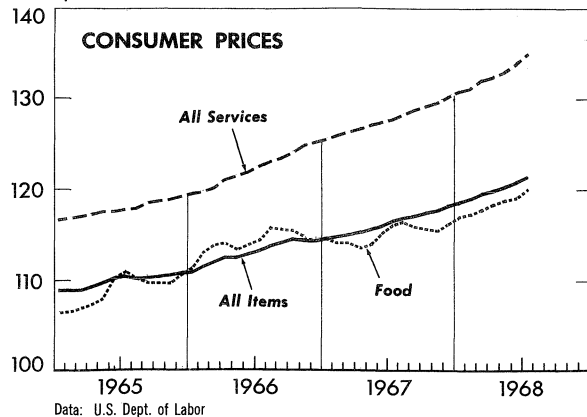
Index, 1957-59=100



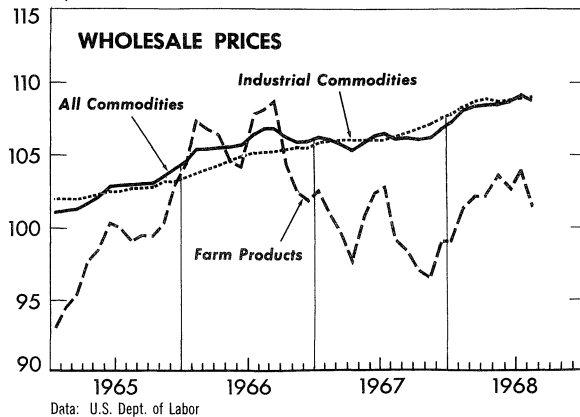
Index, 1957-59=100



Index, 1957-59=100



Index, 1957-59=100



WEEKLY BUSINESS STATISTICS¹

ITEM	1967		1968			
	Aug. 19	Aug. 26	Aug. 3	Aug. 10	Aug. 17	Aug. 24
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1957-59=100..	96.5	97.0	93.3	93.3	93.3	93.9
ALL RETAIL STORES, SALES.....mil. \$.	5,844	5,937	6,595	6,385	6,452	.....
Nondurable goods stores.....do....	4,009	4,060	4,362	4,324	4,366	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	175	161	236	222	160	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,128	1,057	1,080	1,090	.....	.....
State programs (50 States, D.C., and Puerto Rico)....do....	1,064	995	1,012	1,021	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)..number..	222	260	190	154	190	135
FINANCE:						
Currency in circulation ^{3/}.....mil. \$.	45,135	45,020	47,697	47,976	48,289	48,252
Federal Reserve bank credit outstanding, total ^{3/}....do....	48,292	48,238	54,466	54,971	54,820	55,420
Member bank reserve balances ^{3/}.....do....	23,763	23,763	26,185	26,246	25,885	26,160
Excess reserves, estimated ^{3/}.....do....	382	473	340	368	316	510
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....mil. \$.	72,991	71,921	78,839	75,898	75,918	.....
Savings deposits.....do....	48,042	47,931	48,274	48,288	48,283	.....
Loans and investments (adjusted), total.....do....	194,537	193,354	211,942	211,828	212,287	.....
U.S. Government obligations.....do....	25,699	25,581	27,070	26,897	27,036	.....
Commercial and industrial loans (gross).....do....	63,080	62,566	69,181	69,000	68,787	.....
Real estate loans (gross).....do....	28,048	28,042	30,434	30,466	30,591	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	5.91	5.93	6.46	6.40	6.36	6.34
Stock prices, 500 stocks (Stand. & Poor's) ^{4/} ..1941-43=10..	94.55	93.61	*97.74	*97.25	*98.53	*98.96
Industrials, 425 stocks.....do....	102.15	101.17	*106.31	*105.79	*107.28	*107.70
PRODUCTION:						
Bituminous coal ^{3/}.....thous. sh. tons..	1,855	1,789	1,858	1,877	1,873	.....
Electric power by utilities.....mil. kw.-hr..	24,128	24,142	26,897	28,659	26,799	.....
Motor vehicles (cars, trucks, buses).....number..	64,982	115,950	61,949	26,213	56,241	83,337
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	9,403	9,401	9,270	9,234	9,227	.....
Steel, raw.....thous. sh. tons..	2,318	2,401	2,235	2,068	2,032	1,963
Index of production.....1957-59=100..	124.4	128.9	120.5	111.0	109.1	109.1
RAIL FREIGHT, REVENUE TON MILES.....bil..	14.3	14.0	14.4	14.0	14.5	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. * Tuesday averages.

MONTHLY BUSINESS STATISTICS

ITEM	1967		1968			
	June	July	Apr.	May	June	July
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS: ^{1/}						
Value (not seasonally adjusted):						
Durable goods industries, total.....bil. \$.	24.8	20.6	25.7	26.2	27.4	23.9
Primary metals.....do....	3.7	3.1	4.3	4.4	r4.5	4.2
Transportation equipment.....do....	6.9	5.2	6.8	7.2	r7.2	5.8
Value (seasonally adjusted):						
Durable goods industries, total.....do....	23.1	23.2	24.6	25.5	25.4	26.3
Primary metals.....do....	3.5	3.6	4.0	4.1	r4.2	4.5
Transportation equipment.....do....	6.5	6.2	6.3	6.9	6.7	6.7
MANUFACTURERS' ORDERS: ^{1/}						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do....	25.8	21.8	26.1	25.1	r26.5	23.4
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	24.3	23.7	25.2	25.5	r24.6	24.9
Primary metals.....do....	3.6	3.6	3.8	4.1	3.6	3.5
Transportation equipment.....do....	7.3	6.7	7.2	7.2	r6.2	6.6
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	75.7	76.9	81.7	80.6	r79.7	79.2
Unfilled orders, end of month (seas. adj.):						
Durable goods industries, total.....do....	76.2	76.7	80.9	80.9	r80.2	78.8
Primary metals.....do....	5.9	5.9	7.0	7.0	6.4	5.4
Transportation equipment.....do....	33.9	34.5	37.2	37.5	r37.0	36.9
COMMODITY PRICES						
CONSUMER PRICE INDEX:						
Unadjusted indexes:						
All items.....1957-59=100..	116.0	116.5	119.9	120.3	120.9	121.5
Special group indexes:						
All items less shelter.....do....	115.6	116.1	119.6	120.0	120.4	120.8
All items less food.....do....	116.5	116.8	120.6	121.0	121.6	122.1
Commodities.....do....	111.0	111.5	114.3	114.7	115.1	115.5
Nondurables.....do....	113.8	114.3	117.3	117.8	118.2	118.7
Durables.....do....	104.1	104.4	106.9	106.9	107.4	107.6
New cars.....do....	96.8	97.0	100.3	100.3	100.1	99.8
Used cars.....do....	122.4	124.8	126.3	126.7	.....	.....

ITEM	1967		1968			
	June	July	Apr.	May	June	July
COMMODITY PRICES--Con.						
CONSUMER PRICE INDEX--UNADJ.--Con.						
Special group indexes--Con.						
Commodities less food.....1957-59=100..	108.9	109.1	112.2	112.5	113.0	113.2
Services.....do.....	127.4	127.7	132.5	133.0	133.9	134.9
Services less rent.....do.....	130.8	131.2	136.6	137.1	138.1	139.3
Food.....do.....	115.1	116.0	118.3	118.8	119.1	120.0
Meats, poultry, and fish.....do.....	111.6	112.3	112.7	113.0	113.2	114.0
Dairy products.....do.....	116.3	116.4	118.8	120.2	120.9	121.0
Fruits and vegetables.....do.....	119.9	124.4	128.3	130.7	130.0	132.2
Housing.....do.....	114.1	114.3	117.5	117.8	118.7	119.5
Shelter.....do.....	117.7	117.9	121.3	121.6	122.9	124.2
Rent.....do.....	112.2	112.4	114.4	114.6	114.9	115.1
Homeownership.....do.....	119.9	120.2	124.0	124.3	126.1	127.8
Fuel and utilities.....do.....	108.6	108.9	110.0	110.3	110.3	110.6
Fuel oil and coal.....do.....	110.5	111.4	114.0	115.3	115.4	115.7
Gas and electricity.....do.....	108.2	108.3	109.5	109.5	109.4	109.5
Household furnishings and operation.....do.....	108.1	108.2	112.2	112.5	112.9	113.1
Apparel and upkeep.....do.....	113.9	113.7	118.4	119.5	119.9	119.7
Transportation.....do.....	115.7	116.2	119.0	119.1	119.7	119.8
Private.....do.....	113.7	114.1	116.8	116.8	117.4	117.6
Public.....do.....	132.2	132.7	137.2	137.3	138.4	138.5
Health and recreation.....do.....	123.2	123.6	128.8	129.2	129.7	130.2
Medical care.....do.....	136.3	136.9	143.5	144.0	144.4	145.1
Personal care.....do.....	115.3	115.5	119.0	119.6	120.1	120.4
Reading and recreation.....do.....	119.7	119.8	124.9	125.3	125.6	125.9
Seasonally adjusted indexes:						
Food.....do.....	115.3	115.0	118.7	119.4	119.2	119.0
Apparel and upkeep.....do.....	113.9	114.2	118.5	119.3	119.9	120.3
Transportation.....do.....	115.9	116.0	119.1	119.2	119.8	119.6
WHOLESALE PRICE INDEX:						
ALL COMMODITIES.....do.....	106.3	106.5	108.3	108.5	108.7	*109.1
Farm products.....do.....	102.4	102.8	102.1	103.6	102.5	*103.9
Food and feeds, processed.....do.....	112.6	113.1	112.8	113.6	114.6	*115.9
Industrial commodities.....do.....	106.0	106.0	108.8	108.6	108.8	*108.9
Chemicals and allied products.....do.....	98.5	98.3	98.8	98.7	98.5	98.2
Fuels and related products, and power.....do.....	104.0	103.9	102.4	102.4	103.7	103.3
Furniture and household durables.....do.....	100.8	100.9	103.8	104.0	103.9	104.1
Hides, skins, and leather products.....do.....	115.6	115.2	118.3	118.8	118.7	119.5
Lumber and wood products.....do.....	104.7	105.3	115.8	117.0	117.2	119.2
Machinery and equipment.....do.....	111.6	111.6	114.8	115.0	115.0	115.2
Metals and metal products.....do.....	108.8	108.9	113.3	111.7	111.7	111.4
Nonmetallic mineral products.....do.....	103.9	104.2	107.4	107.8	108.3	108.4
Pulp, paper, and allied products.....do.....	103.9	104.1	105.2	105.5	104.7	104.9
Rubber and products.....do.....	95.8	95.8	99.7	99.8	99.9	100.7
Textile products and apparel.....do.....	101.6	101.5	104.7	104.8	105.2	105.8
Miscellaneous products.....do.....	109.6	109.7	111.8	111.8	111.8	111.5
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....1957-59=\$1.00..	\$0.941	\$0.939	\$0.923	\$0.922	\$0.920	*\$0.917
Consumer prices.....do.....	.862	.858	.834	.831	.827	.823
FINANCE						
AGRICULTURAL LOANS AND DISCOUNTS OUTSTANDING OF AGENCIES SUPERVISED BY THE FARM CREDIT ADM.:						
Total, end of month.....mil. \$..	10,436	10,605	11,488	11,598	11,730	11,830
Farm mortgage loans: Federal land banks.....do.....	5,304	5,358	5,853	5,923	5,973	6,004
Loans to cooperatives.....do.....	1,296	1,335	1,549	1,482	1,454	1,454
Other loans and discounts.....do.....	3,836	3,911	4,085	4,193	4,302	4,372
Bank debits to demand deposit accounts, except interbank and U.S. Govt. accounts, annual rates, seas. adj.:						
Total (233 SMSA's).....bil. \$..	6,637.2	6,688.7	7,500.7	7,614.0	7,948.5	8,163.0
New York SMSA.....do.....	2,904.1	2,857.1	3,285.5	3,370.6	3,595.0	3,726.1
Total 232 SMSA's (except N.Y.).....do.....	3,733.1	3,831.6	4,215.2	4,243.4	4,353.5	4,436.9
6 other leading SMSA's.....do.....	1,476.4	1,560.5	1,673.5	1,722.0	1,771.0	1,807.9
226 other SMSA's.....do.....	2,256.7	2,271.1	2,541.7	2,521.4	2,582.5	2,629.0
LIFE INSURANCE (Institute of Life Insurance):						
ASSETS, TOTAL, ALL U.S. COMPANIES.....do.....	171.88	173.13	180.41	181.23	182.11	.....
Bonds (book value), total.....do.....	73.48	74.37	77.15	77.42	77.59	.....
Stocks (book value), total.....do.....	8.12	8.34	9.43	9.59	9.75	.....
Mortgage loans, total.....do.....	66.41	66.32	68.12	68.34	68.51	.....
Nonfarm.....do.....	61.04	60.92	62.45	62.63	62.78	.....
Real estate.....do.....	4.99	5.03	5.30	5.34	5.37	.....
Policy loans and premium notes.....do.....	9.70	9.74	10.47	10.60	10.73	.....
Cash.....do.....	1.30	1.46	1.19	1.17	1.24	.....
Other assets.....do.....	7.89	7.87	8.74	8.78	8.92	.....
PAYMENTS TO POLICYHOLDERS AND BENEFICIARIES IN U.S.:						
TOTAL.....mil. \$..	1,137.5	969.0	1,155.3	1,177.9	1,127.2	.....
Death benefits.....do.....	477.4	429.6	508.7	525.8	476.4	.....
Matured endowments.....do.....	87.9	71.6	83.8	84.1	76.7	.....
Disability payments.....do.....	17.5	13.5	15.5	16.2	18.6	.....
Annuity payments.....do.....	102.2	102.5	112.2	117.2	118.7	.....
Surrender values.....do.....	199.2	169.2	208.1	218.5	194.4	.....
Policy dividends.....do.....	253.3	182.6	227.0	216.1	242.4	.....

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1967		1968			
	June	July	Apr.	May	June	July
METALS AND MANUFACTURES						
PIG IRON:						
Production (excluding ferroalloys).....thous. sh. tons..	6,639	6,696	8,443	8,706	8,244	8,021
Castings, gray iron:						
Orders, unfilled, for sale, end of month.....do....	c886	882	1,026	r991	949	.....
Shipments, total.....do....	1,256	934	1,352	r1,418	1,314	.....
For sale.....do....	709	581	802	r798	740	.....
Castings, malleable iron:						
Orders, unfilled, for sale, end of month.....do....	131	132	117	112	111	.....
Shipments, total.....do....	88	64	94	102	99	.....
For sale.....do....	53	41	50	55	47	.....
STEEL (RAW):						
PRODUCTION.....do....	9,576	9,620	12,450	12,700	11,906	r11,452
Index.....daily average 1957-59=100..	119.9	116.6	155.9	153.9	149.1	r138.8
Steel castings:						
Orders, unfilled, for sale, end of mo.....thous. sh. tons..	342	328	300	r283	262	.....
Shipments, total.....do....	168	124	153	r155	143	.....
For sale.....do....	142	105	125	r125	117	.....
Aluminum castings, shipments.....mil. lb..	133.3	98.6	132.7	138.8	121.6	.....
Furnaces and ovens (indust.), dom. new orders, net.....mil. \$..	14.1	10.9	9.3	10.4	8.5	7.7
Electric processing.....do....	1.2	1.0	.9	.9	.8	.9
Fuel-fired (except for hot rolling steel).....do....	8.4	7.1	5.6	4.6	4.0	3.9
Material handling equipment (industrial):						
Orders (new), index, seasonally adjusted.....1957-59=100..	203.5	185.3	242.8	227.1	184.7	.....
MACHINE TOOLS:						
Metal cutting type tools:						
Orders, new (net), total.....mil. \$..	110.80	93.90	90.10	93.30	r97.75	113.15
Domestic.....do....	100.05	82.95	78.40	86.15	r81.85	102.00
Shipments, total.....do....	129.80	102.55	105.90	121.30	r127.60	99.60
Domestic.....do....	115.50	94.70	89.35	109.60	r114.90	90.60
Order backlog, end of month.....do....	1,233.0	1,224.3	970.6	942.6	r912.8	926.3
Metal forming type tools:						
Orders, new (net), total.....do....	28.50	25.35	19.70	22.50	r28.80	30.10
Domestic.....do....	23.65	18.75	17.05	18.15	r25.70	27.65
Shipments, total.....do....	46.70	29.70	28.15	29.10	r34.30	26.20
Domestic.....do....	37.70	26.10	24.90	25.50	r28.55	23.20
Order backlog, end of month.....do....	286.6	282.3	195.3	188.7	r183.2	187.1

r/ Revised. c/ Corrected.
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WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS