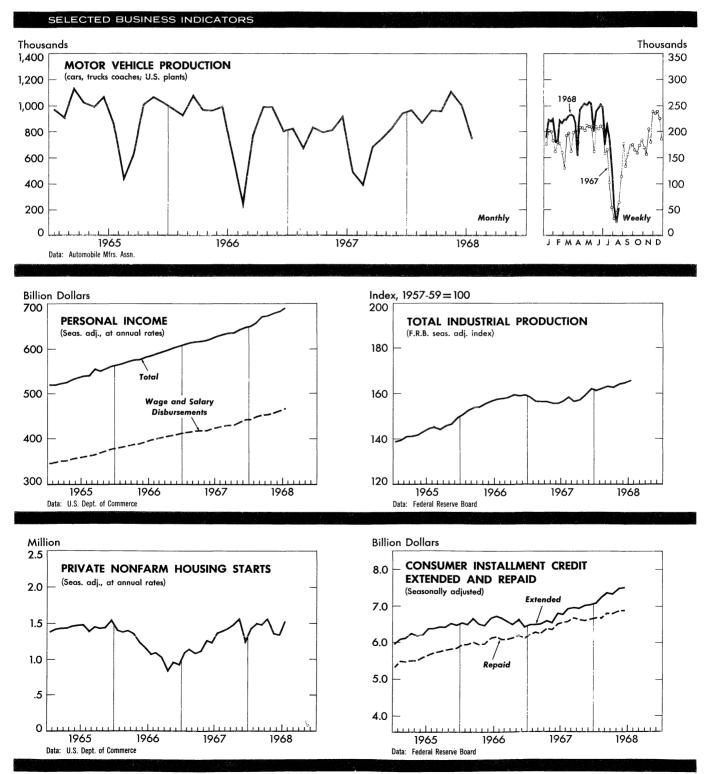


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

U.S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS



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Federal Reserve Bank of St. Louis

WEEKLY BUSINESS STATISTICS1

	1967		1968				
ITEM	Aug. 12	Aug. 19	July 27	Aug. 3	Aug. 10	Aug. 17	
WHOLESALE PRICES, 22 COMMODITIES 2/1957-59=100	96.7	96.5	93.2	93.3	93.3	93.3	
ALL RETAIL STORES, SALESdo	5,808 3,994	5,844 4,009	6,414 4,215	6,595 4,362	6,385 4,324	• • • • • • • • •	
INITIAL UNEMPLOYMENT CLAIMS, State programsdo INSURED UNEMPLOYMENT, all programsdo State programs (50 States, D.C., and Puerto Rico)do FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)number	193 1,197 1,132 239	175 1,128 1,064 222	238 1,044 975 201	236 1,081 1,012 190	222 154		
FINANCE: Currency in circulation 3/mil. \$ Federal Reserve bank credit outstanding, total 3/do Member bank reserve balances 3/do Excess reserves, estimated 3/do	44,985 48,536 23,960 371	45,135 48,292 23,763 382	47,849 54,629 26,255 394	47,697 54,466 26,185 340	47,976 54,971 26,246 368	48,289 54,790 25,818 270	
Assets and liabilities of large commercial banks: 4/ Demand deposits, adjusted	72,726 48,033 194,370 25,529 62,919 27,923	72,863 47,908 194,224 25,628 63,056 27,979	77,042 48,315 210,695 26,929 69,098 30,436	78,839 48,274 211,942 27,070 69,181 30,434	75,898 48,284 211,828 26,897 69,000 30,466		
Bond yields, domestic corporate (Moody's) <u>2</u> /percent Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /1941-43=10 Industrials, 425 stocksdo	5.89 95.78 103.52	5.91 94.55 102.15	6.59 *99.21 *107.98	6.46 *97.74 *106.31	6.40 *97.25 *105.79	6.36 *98.53 *107.28	
Bituminous coal 2/ Electric power by utilitiesmil. kwhr Motor vehicles (cars, trucks, buses)number Petroleum (crude) and condensate 2/thous. bbl.	1,865 24,556 44,701 9,392	1,819 24,128 64,982 9,403	1,909 27,761 126,977 9,224	1,858 26,897 61,949 9,270	1,872 28,659 26,198 9,234	53,994	
Steel, rawlndex of production	2,338 125.5	2,318 124.4	2,561 137.5	2,235 120.5	2,068 111.0	2,032 109.1	
RAIL FREIGHT, REVENUE TON MILESbil	13.9	14.5	14.7	14.4	14.0	•••••	

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. * Tuesday averages.

MONTHLY BUSINESS STATISTICS

ITEM	1967				1968	
	I	II	III	IV	I	II
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT:	772.2	780.2	795.3	811.0	831.2	r851.6
SEASONALLY ADJUSTED <u>QUARTERLY</u> TOTALS AT ANNUAL RATES:	480.9	490.3	495.5	502.2	519.4	r527.6
GROSS NATIONAL PRODUCT, TOTAL bil. \$	69.8	73.4	73.1	74.2	79.0	r80.9
Personal consumption expenditures, total do	28.1	31.2	31.0	31.4	34.6	35.3
Durable goods, total	31.1	31.2	31.4	31.8	33.3	r34.0
Nondurable goods, totaldo	212.9	215.3	216.4	218.4	226.5	r228.2
Clothing and shoesdo	40.9	42.4	42.8	42.3	44.6	r44.8
Food and beveragesdo	108.7	108.9	109.1	110.8	113.6	116.3
Gasoline and oildo	17.7	17.8	18.3	18.6	19.7	r19.4
Services, totaldo	198.2	201.6	205.9	209.6	213.9	r218.4
Household operationdo	28.1	28.7	29.2	29.9	30.3	31.1
Housingdo	69.7	70.4	71.2	72.2	74.0	r75.4
Transportationdo	14.7	14.8	15.1	15.5	16.2	16.3
Gross private domestic investment, totaldo	113.0	107.6	114.7	121.8	119.7	rl27.4
Fixed investmentdo	104.6	105.4	109.3	113.5	117.6	rl17.4
Nonresidential	83.5	82.7	83.3	85.0	88.6	r87.9
Residential structuresdo	21.1	22.7	26.0	28.5	29.1	r29.5
Change in business inventoriesdo	8.4	2.3	5.3	8.3	2.1	rl0.0
Net exports of goods and servicesdo	5.2	5.l	5.4	3.4	1.5	r.9
Exportsdo	45.5	45.5	46.1	46.0	47.5	r49.0
Importsdo	40.3	40.4	40.6	42.6	46.0	r48.1
Govt. purchases of goods and services, totaldo	173.1	177.3	179.6	183.5	190.5	195.6
Federaldo	87.4	90.0	91.3	93.5	97.1	100.0
National defensedo	70.0	72.1	72.9	74.6	76.8	r79.0
State and localdo	85.8	87.2	88.4	90.0	93.4	r95.6

<u>r</u>/ Revised. 6068 Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis

MONTHLY BUSINESS STATISTICS — Continued

ITEM	1967				1968	
	I	II	III	IV	I _.	II
GENERAL BUSINESS INDICATORSCon.						
TIONAL INCOME AND PRODUCTCon.						
SEASONALLY ADJUSTED QUARTERLY TOTAL AT ANNUAL RATES-Con. NATIONAL INCOME, TOTALbil. \$	638.6	645.1	656.9	670.9	688.1	p704.
Compensation of employees, totaldo	456.7	461.8	471.5	482.7	496.8	r507
Proprietors' income, totaldo	60.1	60.5	61.2	61.1	61.8	62
Business and professionaldo	45.7	46.1	46.6	46.8	47.2	47
Farmdodo	14.4	14.4 20.2	14.6 20.4	14.3	14.6	14
Rental income of persons	20.1	20.2	20.4	20.5	20.7	- 20
Corp.profits and inventory valuation adj.,total do	79.5	79.6	80.2	82.3	83.8	p88
Corporate profits before tax, totaldo	79.9	80.3	80.8	85.4	88.9	p91
Corporate profits after taxdo	47,1 22,2	47.3 22.9	47.6 23.6	50.3 24.3	49.1 25.0	p50 25
PERSONAL INCOME, quarterly total	614.8	621.6	633.7	645.2	662.7	r678
Less: Personal tax and nontax paymentsdo	80.5	80.1	83.6	85.6	88.3	r91
Equals: Disposable personal incomedo	534.2	541.5	550.0	559.6	574.4	r586
Less: Personal outlaysdo Equals: Personal savingdo	494.6 39 . 7	504.5 37.0	509.5 40.5	516.1 43.4	533.5 40.8	r541 r44
Identity for point paying			40.9			1 44
	June	/ July	Apr. May		June J	
SONAL INCOME BY SOURCE:						
EASONALLY ADJUSTED, AT ANNUAL RATES: Total personal incomebil. \$	625.8	629.8	r672.6	r678.2	7600 17	689
Wage and salary disbursements, totaldo	420.7	423.4	453.2	457.5	r683.7 r462.2	465
Commodity-producing industries, totaldo	164.7	165.9	176.7	179.3	r179.9	180
Manufacturingdo	133.0	133.3	141.6	144.3	r145.6	146
Distributive industriesdo	100.5	100.9	106.9	107.4	r109.7	109
Service industriesdo Governmentdo	70.0 85.5	70.4 86.3	75.5 94.2	76.1 94.7	r77.0 r95.5	77 97
Other labor income	23.1	23.4	25.5	25.7	26.0	26
Proprietors' income:		-2,14		~,		~~
Business and professionaldo	46.5	46.5	47.6	47.8	47.9	48
Farmdo	14.4	14.3	14.8 20.8	14.8	14.8	14
Rental income of personsdo Dividendsdo	20.3 23.0	20.3 23.5	20.8	20.9 24.7	20.9 24.3	21 25
Personal interest incomedo	46.4	46.8	r50.8	r51.3	r51.9	52
Transfer paymentsdo	51.8	52.0	58.1	58.2	58.5	58
Less personal contributions for soc. insurancedo	20.3	20.5	r22.6	r22.8	r22.9	23
Total nonagricultural incomedo USTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):	606.5	610.5	r652.4	r658.0	r663.4	669
EASONALLY ADJ., TOTAL INDEX (INCL. UTIL.)1957-59=100	155.6	156.6	162.5	164.1	r164.7	165
EY INDUSTRY GROUPINGS: MANUFACTURING, TOTALdo	157.0	157.6	163.7	r165.7	r166.2	166
Durable manufacturesdo	161.5	162.5	167.2	r169.8	r170.4	171
Primary metalsdo	129.0	129.6	143.3	148.2	148.0	151
Facbricated metal productsdodo	160.8 177.5	159.8 180.0	r161.4 179.4	r165.2 r179.9	166.7 180.5	166 182
Transportation equipment	169.3	170.8	175.3	r180.6	182.5	182
Instruments and related productsdo	184.1	182.9	181.4	r181.2	r181.2	181
Clay, glass, and stone productsdo	133.5	134.1	r146.1	r146.5	143.9	143
Lumber and productsdo Furniture and fixturesdo	114.9 166.3	115.5 162.7	r123.9 174.1	r122.7 r178.9	118.6 r178.8	175
	-					
Nondurable manufacturesdo Textile mill productsdo	151.4 136.6	151.5 136.8	r159.5 r146.3	r160.6 r147.2	160.9 149.0	161
Apparel products	142.4	144.2	r148.9	149.2	149.0	••••
Leather and productsdo	105.4	103.0	r114.6	118.6		
Paper and productsdo	151.6	149.0	r159.5	160.9		
Printing and publishingdo Chemicals and productsdo	147.8	148.3	145.8	r149.8	149.8 216.2	150
Petroleum productsdo	199.9 134.4	201.0 132.8	r215.2 r137.3	r215.9 r139.1	138.8	
Rubber and plastics productsdo	166.9	170.1	209.4	214.3		
Foods and beveragesdo	131.9	131.5	r135.3	r134.0	134.4	
Tobacco productsdo	123.9	123.6	112.1	120.0		
MININGdodododo	123.8 122.5	128.0 122.6	r127.1 124.4	r127.1 120.4	r128.2 r121.0	129 121
Crude oil and natural gasdo	122.5	122.0	r124.4	r126.9	r128.2	130
Metal miningdo	133.9	119.7	r139.9	r131.4	129.8	
UTILITIESdo	183.7	184.6	195.8	r196.1	r197.4	197
Electricdo BY MARKET GROUPINGS:	190.3	191.4	204.9	205.0	•••••	
Final products, total	156.8	157.1	161.7	r163.0	r164.3	164
Consumer goods	146.9	147.1	r153.5	r154.6	r155.6	155
Automotive and home goodsdo	154.3	156.4	169.5	r173.5	r174.9	175
Automotive productsdo	151.2	155.2	168.7	r178.1	180.6	182
Autosdo Auto parts and allied productsdo	156.0 144.8	160.7 148.0	166.8 171.2	182.3 r172.6	r183.5 176.8	184
Apparel and staplesdo	144.8	144.1	r148.3	148.6	1,0.0	
Equipment, including defensedo	178.1	178.4	179.4	r181.1	r182.9	183
Business equipmentdo	181.3	180.8	r180.9	r182.5	r183.9	1.84
Materialsdo	154.9	156.1	r163.1	r165.2	r165.7	166
Durable goods materialsdo	148.9	149.7	r157.1	r159.3 r171.3	159.3	161

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1967		1968				
	June	July	Apr.	May	June	July	
CONSTRUCTION AND REAL ESTATE							
NEW CONSTRUCTION CONTRACTS: Advance planning (ENR) <u>1</u> /mil. \$ NEW HOUSING UNITS STARTED:	5,809	6,829	2,835	4,663	3,267	2,800	
Unadjusted: Total, incl. farm (private and public)thous. Privately owneddo Total nonfarm (private and public)do Privately owneddo Seasonally adjusted at annual rates:	131.6 125.4 129.6 123.4	126.1 125.3 124.9 124.0	165.2 162.0 162.2 159.1	r145.1 r140.9 r143.3 r139.0	r141.3 r136.2 r139.4 r134.3	143.1 140.4 140.6 137.9	
Total, incl. farm (private only)do Total nonfarm (private only)do NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS	1,233 1,214	1,369 1,356	1,591 1,562	r1,364 r1,345	r1,349 r1,332	1,539 1,515	
(13,000 permit-issuing places): Seasonally adjusted at annual rates: Total thous One-family structuresdo CONSTRUCTION COST INDEXES:	rl,156 r657	rl,144 r654	1,340 675	1,280 659	rl,281 r641	1,236 648	
American Appraisal Co., The: Average, 30 cities	909 982 997 891 912 131	915 995 1,013 923 912 133	945 1,053 1,048 944 927 135	958 1,064 1,052 948 962 136	973 1,065 1,056 958 964 138	979 1,075 1,087 968 964 140	
Average, 20 cities: All types combined Apartments, hotels, office buildingsdo Commercial and factory buildingsdo Residencesdo Engineering News-Record: Building	130.1 131.2 130.2 127.9 127.3 140.5	131.9 133.0 132.2 129.4 127.8 141.9	135.3 136.2 135.5 133.3 132.9 147.6	137.3 138.4 137.5 135.2 134.8 150.2	139.6 140.8 139.8 137.4 136.2 151.9	*136.7 *152.4	
FINANCE							
GOLD MONETARY STOCK, U.S., end of monthdol. per fine oz	13,110 1.301	13,108 1.593	10,484 2.203	10,384 2.377	10,367 2.464	10,367 2.314	

r/ Revised. 1/ Data for June 1967 and May 1968 are for 5 weeks; other months, 4 weeks. * Index as of August 1, 1968: Building, 138.3; USCOMM-DC-6068

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