

BUSINESS STATISTICS



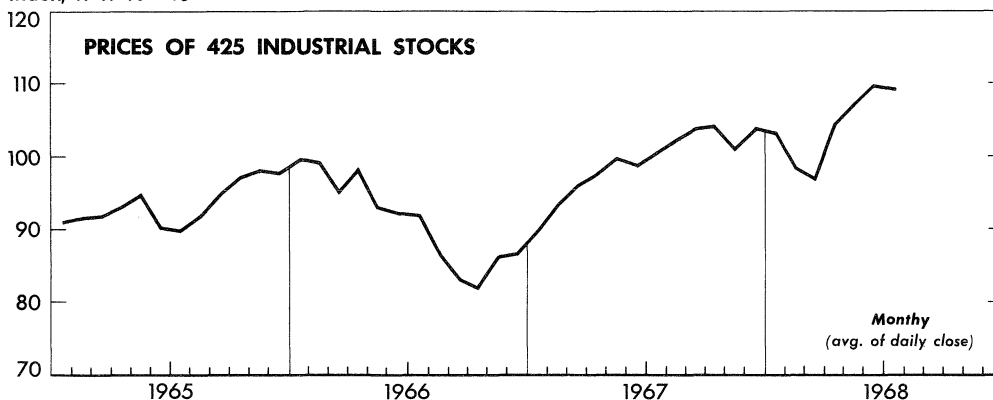
A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

August 16, 1968

U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

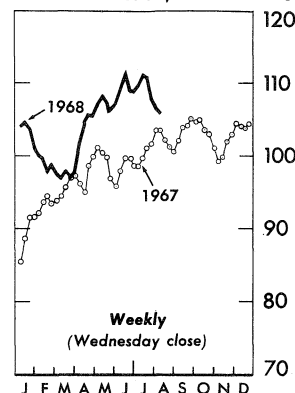
SELECTED BUSINESS INDICATORS

Index, 1941-43=10

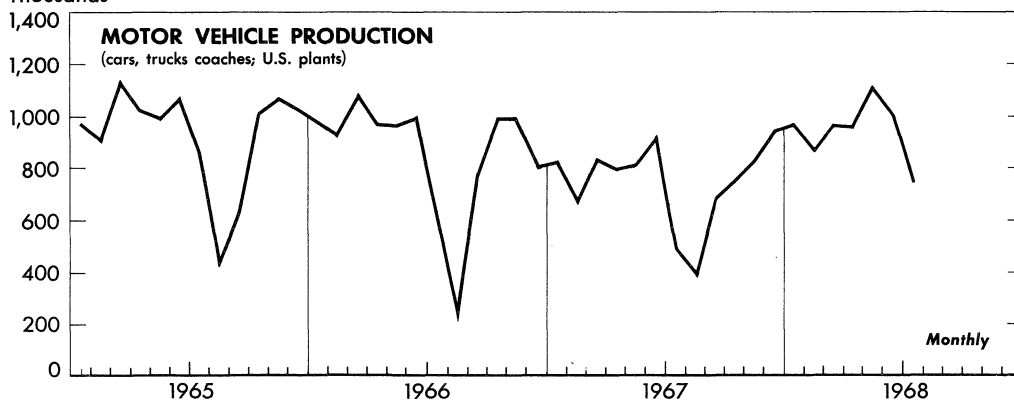


Data: Stand. & Poor's Corp.

Index, 1941-43=10

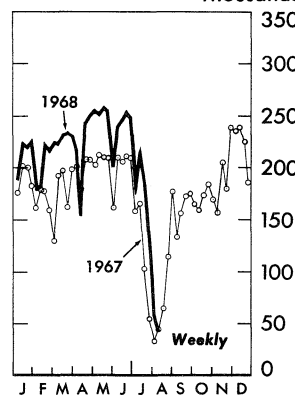


Thousands

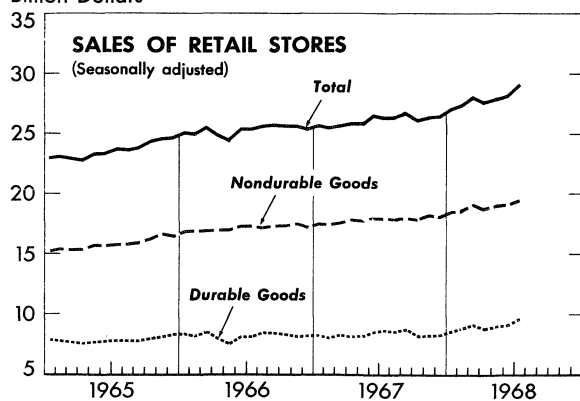


Data: Automobile Mfrs. Assn.

Thousands

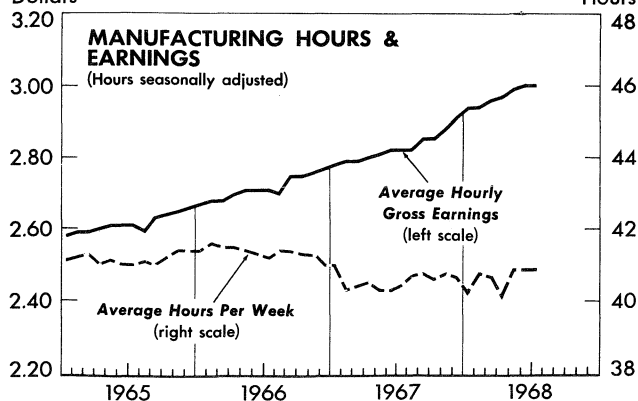


Billion Dollars



Data: U.S. Dept. of Commerce

Dollars



Data: U.S. Dept. of Labor

WEEKLY BUSINESS STATISTICS¹

ITEM	1967		1968			
	Aug. 5	Aug. 12	July 20	July 27	Aug. 3	Aug. 10
WHOLESALE PRICES, 22 COMMODITIES 2/ .....1957-59=100..	96.9	96.7	93.5	93.2	93.3	93.3
ALL RETAIL STORES, SALES .....mil. \$..	5,895	5,808	6,542	6,421	6,604	.....
Nondurable goods stores .....do....	3,996	3,994	4,304	4,206	4,357	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs .....thous..	250	193	217	238	236	.....
INSURED UNEMPLOYMENT, all programs .....do....	1,240	1,197	1,042	1,044	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,174	1,132	974	975	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)..number..	186	239	147	201	190	154
FINANCE:						
Currency in circulation 3/ .....mil. \$..	44,849	44,985	48,104	47,849	47,697	47,823
Federal Reserve bank credit outstanding, total 3/ .....do....	48,470	48,536	54,467	54,629	54,466	54,957
Member bank reserve balances 3/ .....do....	23,974	23,960	26,004	26,255	26,185	26,231
Excess reserves, estimated 3/ .....do....	295	371	276	394	340	356
Assets and liabilities of large commercial banks: 4/						
Demand deposits, adjusted .....mil. \$..	74,477	72,598	76,812	77,042	78,829	.....
Savings deposits .....do....	47,970	47,899	48,382	48,315	48,279	.....
Loans and investments (adjusted), total .....do....	195,851	194,057	210,855	210,695	211,865	.....
U.S. Government obligations .....do....	26,075	25,458	27,299	26,929	27,070	.....
Commercial and industrial loans (gross) .....do....	63,470	62,894	69,354	69,098	69,138	.....
Real estate loans (gross) .....do....	27,866	27,855	30,388	30,436	30,433	.....
Bond yields, domestic corporate (Moody's) 3/ .....percent..	5.88	5.89	6.58	6.59	6.46	6.40
Stock prices, 500 stocks (Stand. & Poor's) 4/ .....1941-43=10..	95.78	95.78	*101.70	*99.21	*97.74	*97.25
Industrials, 425 stocks .....do....	103.56	103.52	*110.76	*107.98	*106.31	*105.79
PRODUCTION:						
Bituminous coal 3/ .....thous. sh. tons..	1,832	1,826	1,904	1,909	1,829	.....
Electric power by utilities .....mil. kw.-hr.	25,343	24,556	28,055	27,761	26,897	.....
Motor vehicles (cars, trucks, buses) .....number..	33,578	44,701	184,638	126,977	58,781	43,865
Petroleum (crude) and condensate 3/ .....thous. bbl..	9,416	9,392	9,231	9,224	9,270	.....
Steel, raw .....thous. sh. tons..	2,237	2,338	2,621	2,561	2,235	2,068
Index of production .....1957-59=100..	120.1	125.5	140.7	137.5	120.5	111.0
RAIL FREIGHT, REVENUE TON MILES .....bil..	13.8	14.1	14.7	14.7	14.4	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. * Tuesday averages.

MONTHLY BUSINESS STATISTICS

ITEM	1967		1968			
	June	July	Apr.	May	June	July
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL 1/ mil. \$..	27,616	26,005	27,533	r29,132	r28,640	28,845
Durable goods stores .....do....	9,398	8,547	9,079	r9,845	r9,650	9,865
Automotive group .....do....	5,644	5,014	5,505	r6,044	r5,838	5,964
Furniture and appliance group .....do....	1,313	1,239	1,270	r1,358	r1,386	1,436
Lumber, building, hardware group .....do....	1,167	1,143	1,169	r1,222	1,215	.....
Nondurable goods stores .....do....	18,218	17,458	18,454	r19,287	r18,990	18,980
Apparel group .....do....	1,473	1,301	1,630	r1,541	r1,495	1,375
Drug and proprietary stores .....do....	910	879	916	977	r956	986
Eating and drinking places .....do....	2,197	2,293	2,145	r2,300	r2,342	2,445
Food group .....do....	6,259	6,145	6,084	r6,612	r6,486	6,534
Gasoline service stations .....do....	2,136	2,159	2,122	r2,203	r2,252	2,310
General merchandise group .....do....	3,483	3,085	3,615	r3,658	r3,719	3,614
ESTIMATED SALES (SEAS. ADJ.), TOTAL 1/ .....do....	26,544	26,444	27,620	r27,993	r28,218	29,055
Durable goods stores .....do....	8,546	8,592	8,832	r9,031	r9,143	9,580
Automotive group .....do....	5,069	5,130	5,075	r5,338	5,479	.....
Furniture and appliance group .....do....	1,295	1,267	1,408	r1,413	1,414	.....
Lumber, building, hardware group .....do....	1,014	1,031	1,169	r1,091	1,103	.....
Nondurable goods stores .....do....	17,998	17,852	18,788	r18,962	r19,075	19,475
Apparel group .....do....	1,524	1,538	1,546	r1,566	1,572	.....
Drug and proprietary stores .....do....	923	903	944	983	975	.....
Eating and drinking places .....do....	2,059	2,071	2,214	2,227	2,205	.....
Food group .....do....	6,050	6,002	6,338	r6,425	6,426	.....
Gasoline service stations .....do....	2,040	2,020	2,152	r2,145	2,153	.....
General merchandise group .....do....	3,604	3,529	3,777	r3,778	3,902	.....
ESTIMATED INVENTORIES:						
Unadjusted, total .....do....	36,337	35,894	38,510	38,748	38,433	.....
Adjusted, total .....do....	36,087	35,997	37,512	37,921	38,162	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total .....do....	7,252	6,683	7,479	7,828	7,689	.....
Estimated sales (seasonally adjusted), total .....do....	7,171	7,162	7,699	7,746	7,802	.....

ITEM	1967		1968			
	June	July	Apr.	May	June	July p/
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
LABOR FORCE, total, 16 years of age and over,						
not seasonally adjusted .....thous..	82,464	82,920	81,141	81,770	84,454	84,550
Civilian labor force .....do....	79,020	79,471	77,634	78,234	80,887	80,964
Employed, total .....do....	75,391	76,221	75,143	75,931	77,273	77,746
Nonagricultural employment .....do....	70,996	71,705	71,292	71,935	72,757	73,270
Agricultural employment .....do....	4,395	4,516	3,851	3,996	4,516	4,476
Unemployed (all civilian workers) .....do....	3,628	3,250	2,491	2,303	3,614	3,217
Civilian labor force, seasonally adjusted .....do....	77,214	77,495	78,343	78,613	79,018	78,985
Employed, total .....do....	74,169	74,478	75,636	75,829	76,048	76,038
Nonagricultural employment .....do....	70,430	70,631	71,656	71,936	72,197	72,202
Agricultural employment .....do....	3,739	3,847	3,980	3,893	3,851	3,836
Unemployed (all civilian workers) .....do....	3,045	3,017	2,707	2,784	2,970	2,947
Long-term, 15 weeks and over .....do....	441	436	398	410	423	453
Rates (unemployed in each group as percent of total in that group):						
All civilian workers .....do....	3.9	3.9	3.5	3.5	3.8	3.7
Men, 20 years and over .....do....	2.5	2.4	2.1	2.1	2.3	2.2
Women, 20 years and over .....do....	4.2	4.3	3.7	3.7	3.7	3.9
Both sexes, 16-19 years .....do....	12.7	12.9	11.9	12.6	13.6	13.6
Married men .....do....	1.9	1.8	1.5	1.6	1.7	1.6
Nonwhite workers .....do....	7.7	7.3	6.7	6.4	7.2	6.9
White workers .....do....	3.5	3.5	3.1	3.2	3.3	3.3
Occupation: White-collar workers .....do....	2.2	2.2	1.8	1.9	2.1	2.1
Blue-collar workers .....do....	4.6	4.6	3.9	3.7	4.2	4.3
Industry: Private wage and salary workers .....do....	4.0	4.0	3.4	3.4	3.8	3.8
Construction .....do....	8.4	7.4	5.7	6.5	8.1	7.0
Manufacturing .....do....	3.9	4.0	3.3	3.2	3.2	3.3
Durable goods .....do....	3.6	4.0	2.7	2.9	2.8	2.8
EMPLOYEES ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS):						
Total, seasonally adjusted .....thous..	65,821	65,920	67,755	r67,792	r67,997	68,156
Mining .....do....	621	626	632	631	r631	633
Contract construction .....do....	3,131	3,168	3,313	r3,245	r3,171	3,181
Manufacturing .....do....	19,356	19,288	19,657	r19,693	r19,759	19,822
Durable goods industries .....do....	11,369	11,335	11,533	r11,545	r11,562	11,632
Nondurable goods industries .....do....	7,987	7,953	8,124	r8,148	r8,197	8,190
Transportation, communication, electric, gas, etc.....do....	4,276	4,296	4,331	r4,281	r4,327	4,337
Wholesale and retail trade .....do....	13,573	13,610	14,009	r14,049	r14,068	14,094
Wholesale trade .....do....	3,535	3,536	3,641	r3,655	r3,675	3,669
Retail trade .....do....	10,038	10,074	10,368	r10,394	r10,393	10,425
Finance, insurance, and real estate .....do....	3,214	3,223	3,323	r3,334	3,337	3,346
Services.....do....	10,032	10,056	10,402	r10,425	r10,479	10,495
Government .....do....	11,618	11,653	12,088	r12,134	r12,225	12,248
Federal .....do....	2,747	2,743	2,717	r2,721	r2,795	2,790
State and local .....do....	8,871	8,910	9,371	r9,413	r9,430	9,458
PRODUCTION WORKERS (MFG. PAYROLLS), TOTAL, seas. adj.....do....	14,222	14,158	14,439	r14,449	r14,512	14,585
Durable goods industries .....do....	8,307	8,267	8,406	r8,401	r8,419	8,493
Nondurable goods industries .....do....	5,915	5,891	6,033	r6,048	r6,093	6,092
HOURS (GROSS), AVG. WEEKLY PER PROD. WORKER (MFG. PAYROLLS):						
Manufacturing, seasonally adjusted .....hours..	40.4	40.5	40.1	40.9	40.9	40.9
Overtime hours .....do....	3.2	3.3	3.0	3.7	3.6	3.6
Durable goods industries .....do....	41.0	41.1	40.7	41.5	41.7	41.6
Overtime hours .....do....	3.3	3.4	3.1	3.8	3.8	3.8
Nondurable goods industries .....do....	39.6	39.6	39.2	39.8	40.0	39.9
Overtime hours .....do....	3.1	3.1	2.8	3.3	r3.4	3.3
MAN-HOUR INDEXES, AGGREGATE WEEKLY, seas. adjusted:						
Manufacturing .....1957-59=100..	114.7	114.5	115.4	117.7	r118.6	119.0
Durable goods industries .....do....	120.2	120.0	120.7	123.1	r123.7	124.6
Nondurable goods industries .....do....	107.7	107.2	108.5	r110.8	r112.0	111.8
HOURLY EARNINGS, AVERAGE PER PROD. WORKER (MFG. PAYROLLS):						
Manufacturing, not seasonally adjusted .....dollars....	2.82	2.82	2.97	2.99	3.00	3.00
Excluding overtime .....do....	2.71	2.71	2.86	2.87	2.87	2.88
Durable goods industries .....do....	2.99	3.00	3.15	3.18	r3.18	3.18
Excluding overtime .....do....	2.88	2.88	3.03	3.04	3.04	3.05
Nondurable goods industries .....do....	2.56	2.57	2.70	2.72	2.72	2.74
Excluding overtime .....do....	2.46	2.47	2.61	2.62	2.62	2.63
FINANCE						
MONEY AND INTEREST RATES:						
Open market rates, New York City:						
Bankers' acceptances (prime, 90 days) percent..	4.40	4.58	5.75	6.04	5.96	5.85
Commercial paper (prime, 4-6 months).....do....	4.65	4.92	5.81	6.18	6.25	6.19
Finance Co. paper placed directly, 3-6 mo.....do....	4.40	4.70	5.60	5.99	e/6.04	6.02
Stock Exchange call loans, going rate .....do....	5.50	5.50	6.18	6.50	6.50	6.50
Yield on U.S. Govt. securities (taxable):						
3-month bills (rate on new issue) .....do....	3.480	4.308	5.365	5.621	5.544	5.382
3-5 year issues .....do....	4.96	5.17	5.69	6.95	5.71	5.44

ITEM	1967		1968			
	June	July	Apr.	May	June	July
FINANCE—Continued						
MONEY SUPPLY AND RELATED DATA (avg. of daily figures):						
Unadjusted for seas. variation:						
Total money supply.....bil. \$..	174.2	175.7	185.6	182.5	185.4	187.1
Currency outside banks .....do....	39.2	39.6	41.1	41.3	41.9	42.2
Demand deposits .....do....	135.0	136.2	144.5	141.1	143.5	144.9
Time deposits adjusted .....do....	173.0	175.2	187.9	188.4	188.5	190.8
U.S. Government deposits .....do....	4.0	5.7	4.2	6.4	5.4	5.7
Adjusted for seas. variation:						
Total money supply .....do....	176.0	177.8	184.3	186.1	187.3	189.3
Currency outside banks .....do....	39.3	39.4	41.4	41.6	42.0	42.1
Demand deposits .....do....	136.7	138.4	143.0	144.5	145.3	147.2
Time deposits adjusted .....do....	172.6	174.8	187.1	187.6	188.1	190.5
SECURITY MARKETS:						
BONDS:						
Prices (Stand. & Poor's Corporation):						
Industrial, utility, and railroad (AAA issues):						
Composite .....dol. per \$100 bond..	81.7	81.1	76.2	75.3	75.6	76.1
Domestic municipal (15 bonds) .....do....	100.2	99.3	94.7	92.7	92.8	95.2
Yields:						
Domestic municipal, Standard & Poor's Corporation						
(15 bonds) .....dol. per \$100 bond...	3.99	4.05	4.41	4.56	4.56	4.36
STOCKS:						
Dividend yields, preferred stocks, 10 high-grade						
(Standard & Poor's Corporation)..... percent..	5.30	5.34	5.86	5.92	5.90	5.74
Prices:						
Standard & Poor's Corporation:						
Industrial, public utility, and railroad:						
Combined index (500 stocks) .....1941-43=10..	91.43	93.01	95.67	97.87	100.53	100.30
Industrial, total (425 stocks) .....do....	98.61	100.38	104.42	107.02	109.73	109.16
Capital goods (130 stocks) .....do....	96.34	98.35	104.08	106.86	110.65	108.12
Consumers' goods (181 stocks) .....do....	78.94	81.27	84.79	87.75	89.04	88.38
Public utility (55 stocks) .....do....	67.39	67.77	63.66	62.92	65.21	67.55
Railroad (20 stocks) .....do....	48.19	49.91	44.79	48.00	51.72	51.01
Banks:						
New York City (9 stocks).....do....	35.35	36.76	40.35	42.19	43.72	48.58
Outside New York City (16 stocks).....do....	63.97	65.95	73.18	76.43	79.66	85.91
Fire and casualty insurance (16 stocks)do....	61.34	62.56	53.61	59.23	72.52	78.11

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS