

August 9, 1968

BUSINESS STATISTICS

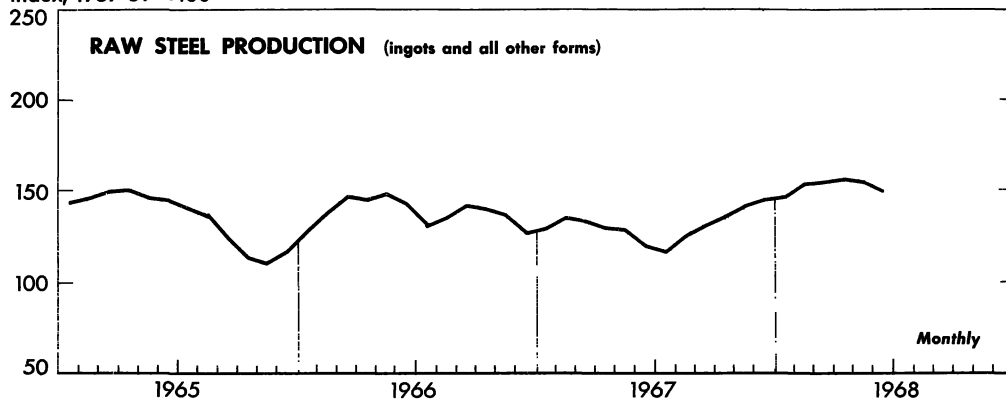


A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

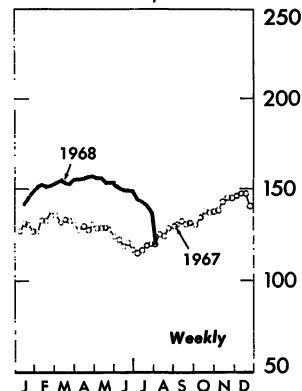
U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

SELECTED BUSINESS INDICATORS

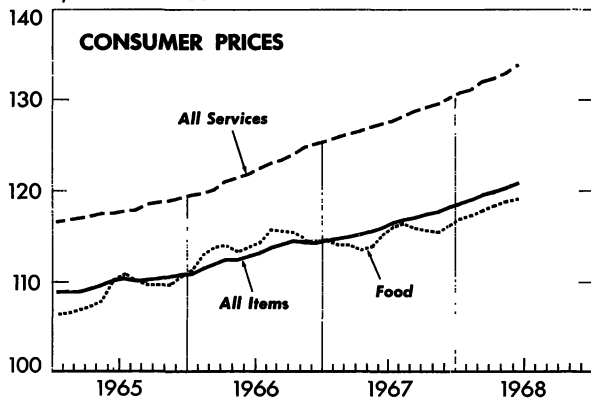
Index, 1957-59=100



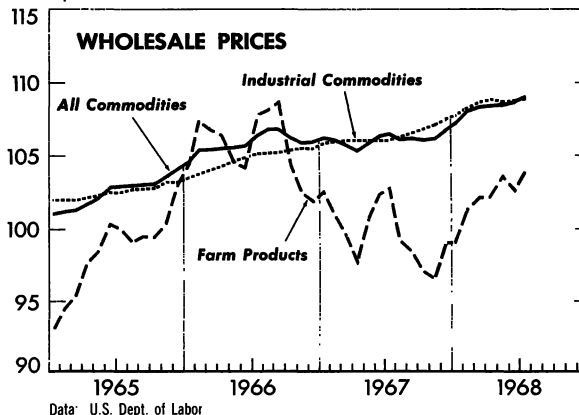
Index, 1957-59=100



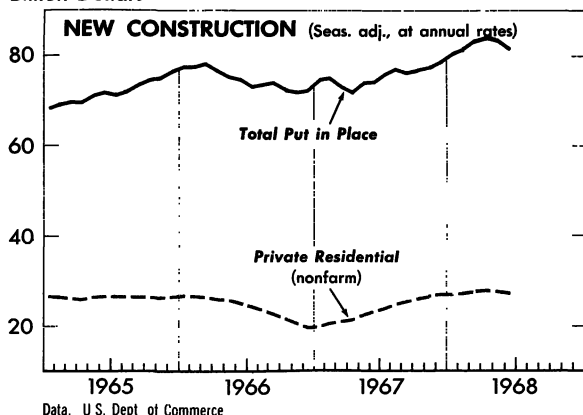
Index, 1957-59=100



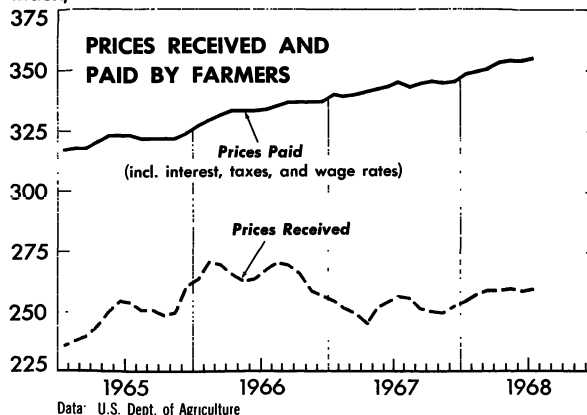
Index, 1957-59=100



Billion Dollars



Index, 1910-14=100



WEEKLY BUSINESS STATISTICS¹

ITEM	1967		1968			
	July 29	Aug. 5	July 13	July 20	July 27	Aug. 3
WHOLESALE PRICES, 22 COMMODITIES ^{2/} .....1957-59=100..	96.9	96.9	93.9	93.5	93.2	93.3
ALL RETAIL STORES, SALES .....mil. \$..	5,968	5,895	6,532	6,542	6,421	.....
Nondurable goods stores .....do....	3,911	3,996	4,341	4,304	4,206	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	244	250	243	217	238	.....
INSURED UNEMPLOYMENT, all programs .....do....	1,271	1,240	1,088	1,041	.....	.....
State programs (50 States, D.C., and Puerto Rico)....do....	1,204	1,174	1,022	974	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	202	186	228	147	201	190
FINANCE:						
Currency in circulation ^{3/} .....mil. \$..	44,864	44,849	48,114	48,104	47,849	47,697
Federal Reserve bank credit outstanding, total ^{3/} .....do....	48,479	48,470	54,800	54,467	54,629	54,450
Member bank reserve balances ^{3/} .....do....	24,021	23,974	25,839	26,004	26,255	26,128
Excess reserves, estimated ^{3/} .....do....	432	295	451	276	394	314
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted .....mil. \$..	73,709	74,348	77,211	76,812	77,058	.....
Savings deposits .....do....	47,951	47,836	48,465	48,382	48,340	.....
Loans and investment (adjusted), total .....do....	194,566	195,538	208,053	210,855	210,687	.....
U.S. Government obligations .....do....	26,240	26,004	25,209	27,299	26,929	.....
Commercial and industrial loans (gross) .....do....	63,717	63,445	69,192	69,354	69,084	.....
Real estate loans (gross) .....do....	27,849	27,797	30,280	30,388	30,435	.....
Bond yields, domestic corporate (Moody's) ^{3/} .....percent..	5.86	5.88	6.61	6.58	6.59	6.46
Stock prices, 500 stocks (Stand. & Poor's) ^{4/} ..1941-43=100..	94.06	95.78	*102.23	*101.70	*99.21	*97.74
Industrials, 425 stocks .....do....	101.56	103.56	*111.33	*110.76	*107.98	*106.31
PRODUCTION:						
Bituminous coal ^{3/} .....thous. sh. tons..	1,880	1,799	2,138	1,904	1,886	.....
Electric power by utilities .....mil. kw.-hr..	25,227	25,343	25,960	28,055	27,761	.....
Motor vehicles (cars, trucks, buses) .....number..	54,900	33,578	216,460	184,638	126,920	.....
Petroleum (crude) and condensate ^{3/} .....thous. bbl..	9,227	9,416	9,215	9,231	9,224	.....
Steel, raw .....thous. sh. tons..	2,231	2,237	2,667	2,621	2,561	2,235
Index of production .....1957-59=100..	119.8	120.1	143.2	140.7	137.5	120.5
RAIL FREIGHT, REVENUE TON MILES .....bil..	13.7	14.0	14.4	14.7	14.7	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. * Tuesday averages.

MONTHLY BUSINESS STATISTICS

ITEM	1967		1968			
	June	July	Apr.	May	June	July
GENERAL BUSINESS INDICATORS						
INDUSTRIAL AND COMMERCIAL FAILURES (Dun & Bradstreet, Inc.):						
Failures, total .....number..	1,047	843	1,003	909	751	.....
Commercial service .....do....	105	82	133	92	92	.....
Construction .....do....	180	132	152	168	140	.....
Manufacturing and mining .....do....	163	129	153	150	128	.....
Retail trade .....do....	500	405	454	393	317	.....
Wholesale trade .....do....	99	95	111	106	74	.....
Liabilities (current), total .....thous. \$..	104,643	72,551	80,107	91,411	74,657	.....
Commercial service .....do....	6,896	4,690	7,971	4,618	6,885	.....
Construction .....do....	26,912	16,191	10,483	17,397	25,378	.....
Manufacturing and mining .....do....	26,062	27,100	22,662	33,120	15,368	.....
Retail trade .....do....	27,931	17,062	23,277	23,345	14,415	.....
Wholesale trade .....do....	16,842	7,508	15,714	12,931	12,611	.....
Failure annual rate (seas. adj.)..No. per 10,000 concerns..	48.6	43.2	43.5	40.9	36.9	.....
COMMODITY PRICES						
PRICES RECEIVED BY FARMERS, ALL FARM PRODUCTS ..1910-14=100..						
Crops .....do....	255	256	259	260	259	260
Livestock and products .....do....	228	221	232	235	229	221
Dairy products .....do....	279	285	282	281	285	294
Meat animals .....do....	285	292	305	305	300	307
Poultry and eggs .....do....	355	358	348	348	354	364
Wholesale trade .....do....	123	132	127	124	134	142
PRICES PAID BY FARMERS:						
All commodities and services .....do....	302	r303	309	310	311	311
Family living items .....do....	321	r324	333	335	335	336
Production items .....do....	288	r289	292	293	293	293
All commod., services, int., taxes, and wage rates ..do....	342	344	353	354	354	355
PARITY RATIO .....do....	75	74	73	73	73	73
CONSUMER PRICE INDEX:						
Unadjusted indexes:						
All items .....1957-59=100..	116.0	116.5	119.9	120.3	120.9	.....
Special group indexes:						
All items less shelter .....do....	115.6	116.1	119.6	120.0	120.4	.....
All items less food .....do....	116.5	116.8	120.6	121.0	121.6	.....

ITEM	1967		1968			
	May	June	Mar.	Apr.	May	June
COMMODITY PRICES—Con.						
CONSUMER PRICE INDEX—UNADJ.—Con.						
Special group indexes—Con.						
Commodities .....1957-59=100..	110.5	111.0	113.9	114.3	114.7	115.1
Nondurables .....do....	113.2	113.8	116.9	117.3	117.8	118.2
Durables .....do....	103.9	104.1	106.6	106.9	106.9	107.4
New cars .....do....	96.9	96.8	100.6	100.3	100.3	100.1
Used cars .....do....	121.4	122.4	.....	126.3	126.7	.....
Commodities less food .....do....	108.7	108.9	111.9	112.2	112.5	113.0
Services .....do....	127.0	127.4	132.1	132.5	133.0	133.9
Services less rent .....do....	130.4	130.8	136.1	136.6	137.1	138.1
Food .....do....	113.9	115.1	117.9	118.3	118.8	119.1
Meats, poultry, and fish .....do....	108.5	111.6	113.1	112.7	113.0	113.2
Dairy products .....do....	115.9	116.3	118.7	118.8	120.2	120.9
Fruits and vegetables .....do....	116.4	119.9	126.1	128.3	130.7	130.0
Housing .....do....	113.9	114.1	117.2	117.5	117.8	118.7
Shelter .....do....	117.5	117.7	121.0	121.3	121.6	122.9
Rent .....do....	112.1	112.2	114.2	114.4	114.6	114.9
Homeownership .....do....	119.7	119.9	123.8	124.0	124.3	126.1
Fuel and utilities .....do....	108.7	108.6	109.9	110.0	110.3	110.3
Fuel oil and coal .....do....	110.8	110.5	113.9	114.0	115.3	115.4
Gas and electricity .....do....	108.3	108.2	109.3	109.5	109.5	109.4
Household furnishings and operation .....do....	107.9	108.1	111.8	112.2	112.5	112.9
Apparel and upkeep .....do....	113.8	113.9	117.6	118.4	119.5	119.9
Transportation .....do....	115.5	115.7	119.0	119.0	119.1	119.7
Private .....do....	113.6	113.7	116.7	116.8	116.8	117.4
Public .....do....	130.9	132.2	137.1	137.2	137.3	138.4
Health and recreation .....do....	122.8	123.2	128.3	128.8	129.2	129.7
Medical care .....do....	135.7	136.3	142.9	143.5	144.0	144.4
Personal care .....do....	115.0	115.3	118.4	119.0	119.6	120.1
Reading and recreation .....do....	119.6	119.7	124.2	124.9	125.3	125.6
Seasonally adjusted indexes:						
Food .....do....	114.5	115.3	118.1	118.7	119.4	119.2
Apparel and upkeep .....do....	113.7	113.9	117.8	118.5	119.3	119.9
Transportation .....do....	115.6	115.9	119.5	119.1	119.2	119.8
WHOLESALE PRICE INDEX:						
ALL COMMODITIES .....do....	105.8	106.3	108.2	108.3	108.5	*108.7
Farm products .....do....	100.7	102.4	102.1	102.1	103.6	r*102.5
Food and feeds, processed .....do....	110.7	112.6	112.9	112.8	113.6	r*114.6
Industrial commodities .....do....	106.0	106.0	108.6	108.8	108.6	*108.8
Chemicals and allied products .....do....	98.8	98.5	98.6	98.8	98.7	98.5
Fuels and related products, and power .....do....	104.4	104.0	102.0	102.4	102.4	103.7
Furniture and household durables .....do....	100.8	100.8	103.6	103.8	104.0	103.9
Hides, skins, and leather products .....do....	115.2	115.6	117.9	118.3	118.8	118.7
Lumber and wood products .....do....	104.2	104.7	113.9	115.8	117.0	117.2
Machinery and equipment .....do....	111.6	111.6	114.3	114.8	115.0	115.0
Metals and metal products .....do....	108.9	108.9	113.8	113.3	111.7	111.7
Nonmetallic mineral products .....do....	103.8	103.9	107.3	107.4	107.8	108.3
Pulp, paper, and allied products .....do....	103.9	103.9	105.2	105.2	105.5	104.7
Rubber and products .....do....	95.8	95.8	99.7	99.7	99.8	99.9
Textile products and apparel .....do....	101.6	101.6	104.6	104.7	104.8	105.2
Miscellaneous products .....do....	108.0	109.6	111.5	111.8	111.8	111.8
PURCHASING POWER OF THE DOLLAR AS MEASURED BY—						
Wholesale prices .....1957-59=\$1.00..	\$0.945	\$0.941	\$0.924	\$0.923	\$0.922	*\$0.920
Consumer prices .....do....	.865	.862	.837	.834	.831	.827
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL .....mil. \$..						
Private, total.....do....	6,306	6,674	5,902	r6,680	r7,170	7,460
Residential (nonfarm) .....do....	4,023	4,316	3,904	r4,391	r4,678	4,777
New housing units.....do....	1,868	2,110	1,873	r2,140	r2,353	2,520
Nonresidential buildings, total <u>1</u> /do....	1,380	1,599	1,468	r1,710	r1,891	2,007
Industrial .....do....	1,501	1,509	1,427	r1,538	r1,562	1,445
Commercial .....do....	499	515	430	r441	r448	397
Public, total .....do....	597	577	587	676	r684	642
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL .....bil. \$..						
Private, total.....do....	2,283	2,358	1,998	r2,289	r2,492	2,683
Residential (nonfarm) .....do....	73.9	72.4	83.2	r83.8	83.6	81.3
Nonresidential buildings, total <u>1</u> /do....	47.8	48.1	54.9	r55.9	r55.4	52.9
Industrial .....do....	22.1	22.9	27.4	r27.8	r27.7	27.0
Commercial.....do....	17.8	17.3	19.2	r19.1	r18.5	16.7
Public, total .....do....	6.0	5.9	5.5	r5.5	r5.3	4.5
Industrial .....do....	7.1	6.7	8.2	r8.5	r8.1	7.6
Public, total .....do....	26.1	24.3	28.4	r28.0	r28.3	28.4

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1967		1968			
	June	July	Apr.	May	June	July
FINANCE						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Total outstanding, end of month .....mil. \$..	94,813	95,115	99,142	100,275	101,467	.....
Installment credit, total .....do....	75,051	75,348	78,345	79,270	80,363	.....
Installment credit, extended and repaid:						
Unadjusted:						
Extended, total .....do....	7,458	6,859	7,694	7,883	7,693	.....
Repaid, total .....do....	6,697	6,562	6,930	6,958	6,600	.....
Seasonally adjusted:						
Extended, total .....do....	6,823	6,776	7,342	7,479	7,516	.....
Repaid, total .....do....	6,531	6,551	6,800	6,869	6,884	.....
SECURITY MARKETS:						
STOCKS:						
Prices:						
Dow-Jones averages (65 stocks)	318.12	327.23	309.31	318.17	327.12	327.41
Industrial (30 stocks)	872.66	888.51	893.37	905.22	906.82	905.32
Public utility (15 stocks)	131.92	132.72	123.59	122.72	127.66	133.11
Railroads (20 stocks)	253.90	267.65	230.63	246.85	262.95	259.95
New York Stock Exchange common stock indexes:						
Composite .....12/31/65=50..	50.54	51.67	53.23	54.85	56.64	56.41
Industrial .....do....	51.55	53.13	56.03	58.04	59.83	59.12
Transportation .....do....	54.97	57.30	46.85	49.92	52.86	51.59
Utility .....do....	45.95	44.87	42.46	42.07	43.30	44.69
Finance .....do....	47.51	49.85	57.56	60.43	64.60	68.90
ELECTRIC POWER						
PRODUCTION, TOTAL .....mil. kw.-hr..						
Electric utilities, total .....do....	111,704	114,428	109,234	114,607	.....	.....
By fuels .....do....	103,007	106,019	100,340	105,522	.....	.....
By waterpower .....do....	84,505	87,106	81,341	85,998	.....	.....
Privately and municipally owned utilities .....do....	18,502	18,914	18,999	19,524	.....	.....
Other producers (publicly owned) .....do....	83,772	85,836	80,976	85,251	.....	.....
Industrial establishments, total .....do....	19,235	20,184	19,364	20,271	.....	.....
By fuelsdo....	8,697	8,409	8,895	9,084
By waterpowerdo....	8,408	8,183	8,578	8,758
	289	226	317	327

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS