

July 19, 1968

BUSINESS STATISTICS

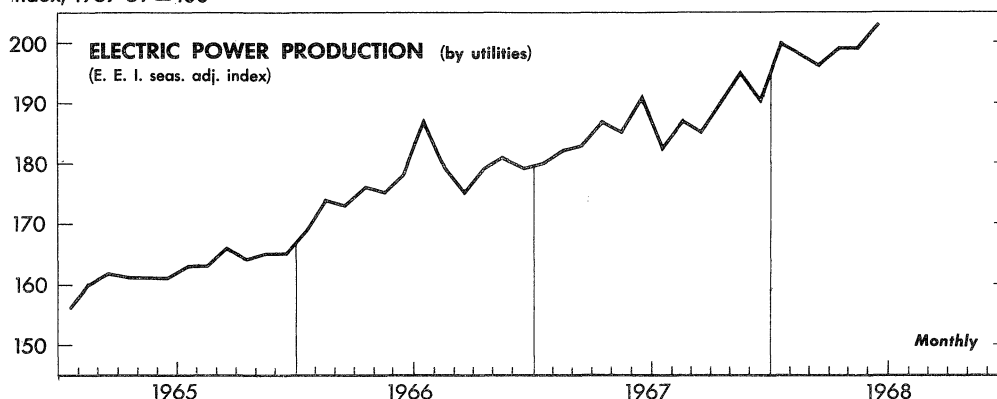


A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

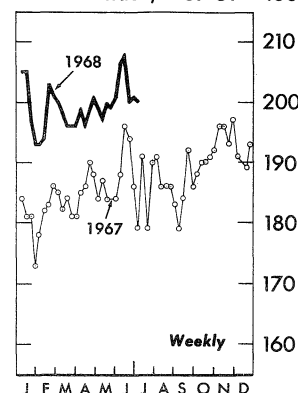
U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

SELECTED BUSINESS INDICATORS

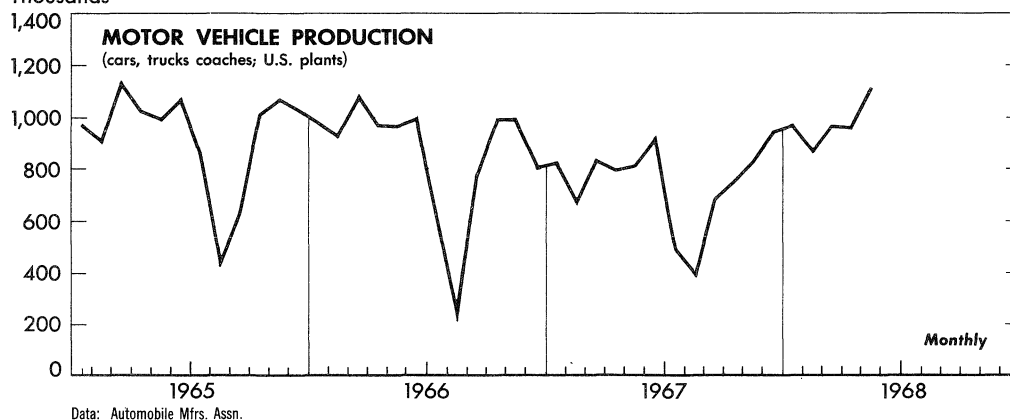
Index, 1957-59=100



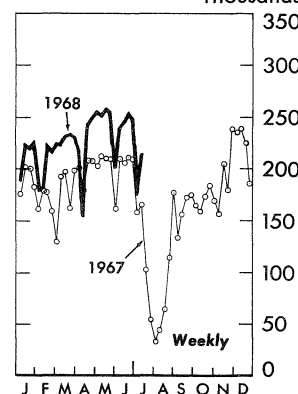
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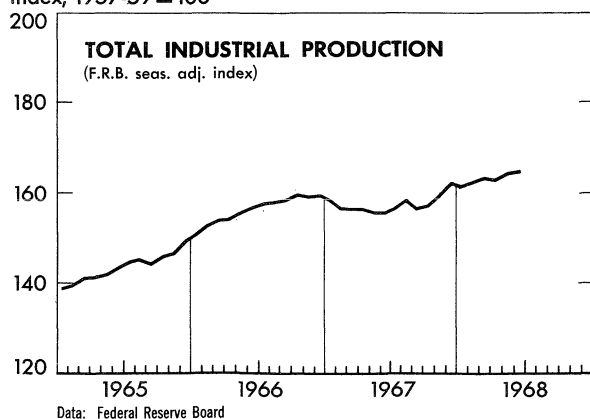
Thousands



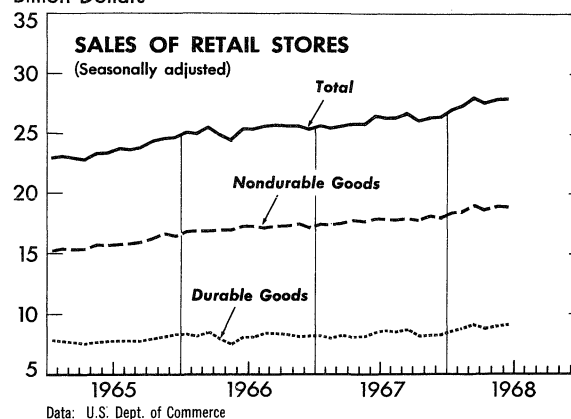
Thousands



Index, 1957-59=100



Billion Dollars



WEEKLY BUSINESS STATISTICS¹

ITEM	1967		1968			
	July 8	July 15	June 22	June 29	July 6	July 13
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1957-59=100..	97.9	97.0	94.0	94.3	93.9	93.9
ALL RETAIL STORES, SALES .....mil. \$..	5,792	6,012	6,652	6,925	6,324	.....
Nondurable goods stores .....do....	3,984	4,035	4,344	4,394	4,316	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs .....thous..	324	309	152	174	267	.....
INSURED UNEMPLOYMENT, all programs .....do....	1,196	1,271	931	916	.....	.....
State programs (50 States, D.C., and Puerto Rico)....do....	1,139	1,212	872	857	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	158	212	191	145	134	228
FINANCE:						
Currency in circulation <u>3/</u> .....mil. \$..	44,856	45,253	47,574	47,440	47,644	48,114
Federal Reserve bank credit outstanding, total <u>3/</u>....do....	48,543	49,097	53,537	54,685	54,656	54,739
Member bank reserve balances <u>3/</u>.....do....	23,884	24,066	25,585	26,202	25,832	25,724
Excess reserves, estimated <u>3/</u> .....do....	462	643	261	566	185	319
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted .....mil. \$..	73,189	73,111	76,302	77,927	76,179	.....
Savings deposits .....do....	47,982	47,791	48,463	48,657	48,609	.....
Loans and investments (adjusted), total .....do....	193,270	195,041	208,868	207,910	208,766	.....
U.S. Government obligations .....do....	24,419	26,780	26,505	25,532	25,327	.....
Commercial and industrial loans (gross) .....do....	64,089	63,844	68,999	69,240	69,295	.....
Real estate loans (gross) .....do....	27,588	27,635	30,095	30,199	30,228	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	5.86	5.86	6.63	6.61	6.61	6.61
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ..1941-43=10..	91.36	92.40	*99.99	*100.08	100.91	*102.23
Industrials, 425 stocks .....do....	98.52	99.67	*109.01	*108.80	109.80	*111.33
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	2,642	2,137	1,948	2,104	2,368	.....
Electric power, by utilities .....mil. kw.-hr..	21,766	24,500	25,632	26,114	24,485	.....
Motor vehicles (cars, trucks, buses) .....number..	157,686	165,570	254,623	249,061	175,171	214,784
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	8,918	8,919	9,146	9,187	9,249	.....
Steel, raw .....thous. sh. tons..	2,143	2,170	2,790	2,785	2,697	2,667
Index of production .....1957-59=100..	115.0	116.5	149.8	149.5	144.8	143.2
RAIL FREIGHT, REVENUE TON MILES .....bil..	10.3	13.5	15.7	14.3	11.8	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. * Tuesday averages.

MONTHLY BUSINESS STATISTICS

ITEM	1967		1968			
	May	June	Mar.	Apr.	May	June p/
GENERAL BUSINESS INDICATORS						
INDUSTRIAL PRODUCTION (F. R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.)....1957-59=100..	155.6	155.6	163.0	162.5	r164.1	164.4
BY INDUSTRY GROUPINGS:						
MANUFACTURING, TOTAL .....do....	157.2	157.0	r164.6	163.7	r165.8	166.1
Durable manufactures .....do....	162.2	161.5	168.2	r167.2	r169.6	170.1
Primary metals .....do....	128.9	129.0	140.2	r143.3	148.2	148
Fabricated metal products .....do....	160.8	160.8	r166.6	r161.3	r165.4	166
Machinery .....do....	180.5	177.5	183.3	r179.4	r179.6	180
Transportation equipment .....do....	167.5	169.3	177.6	r175.3	r180.2	182
Instruments and related products .....do....	185.3	184.1	183.8	181.4	r181.6	180
Clay, glass, and stone products .....do....	134.8	133.5	131.0	r147.6	147.0	143
Lumber and products .....do....	115.6	114.9	r125.0	r123.3	122.1	.....
Furniture and fixtures .....do....	166.5	166.3	r173.6	174.1	r176.0	177
Nondurable manufactures .....do....	151.1	151.4	r160.0	r159.3	r160.8	160.9
Textile mill products .....do....	137.8	136.6	149.9	r146.6	147.6	.....
Apparel products .....do....	142.6	142.4	r148.5	148.6	.....	.....
Leather and products .....do....	105.0	105.4	113.7	114.0	.....	.....
Paper and products .....do....	151.4	151.6	159.2	159.4	.....	.....
Printing and publishing .....do....	147.4	147.8	146.8	r145.8	r148.3	149
Chemicals and products .....do....	199.6	199.9	r215.0	r214.6	216.2	.....
Petroleum products .....do....	132.1	134.4	r136.1	r137.1	138.6	.....
Rubber and plastics products .....do....	165.7	166.9	215.7	209.4	.....	.....
Foods and beverages .....do....	132.0	131.9	r134.5	r135.2	134.8	135
Tobacco products .....do....	117.4	123.9	122.9	112.1	.....	.....
MINING .....do....	120.2	123.8	r126.2	r128.5	r126.9	128.3
Coal .....do....	120.1	122.5	126.0	124.4	120.4	124
Crude oil and natural gas .....do....	117.5	121.6	r126.0	126.7	r126.6	127
Metal mining .....do....	132.9	133.9	108.7	r141.3	132.3	.....
UTILITIES .....do....	183.1	183.7	196.8	r195.8	r195.9	196.0
Electric .....do....	189.7	190.3	206.4	204.9	.....	.....

p/ Revised. p/ Preliminary.

ITEM	1967		1968			
	May	June	Mar.	Apr.	May	June p/
GENERAL BUSINESS INDICATORS—Con.						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT)—Con.						
SEASONALLY ADJUSTED INDEX—Con.						
BY MARKET GROUPINGS:						
Final products, total .....1957-59=100..	156.3	156.8	r163.5	r161.7	r163.1	163.9
Consumer goods .....do....	146.0	146.9	r155.0	r153.3	r155.1	155.7
Automotive and home goods.....do....	153.3	154.3	r173.1	r169.5	173.8	175
Automotive products .....do....	145.8	151.2	r173.4	r168.7	178.4	180
Autos .....do....	149.9	156.0	172.7	166.8	r182.3	184
Auto parts and allied products .....do....	140.5	144.8	r174.4	r171.2	173.4	.....
Apparel and staples .....do....	143.7	144.6	r149.2	148.1	.....	.....
Equipment, including defense .....do....	178.5	178.1	181.8	r179.8	r180.2	181.5
Business equipment .....do....	182.1	181.3	183.3	r181.3	181.3	181
Materials .....do....	154.6	154.9	162.8	r164.3	r164.9	164.9
Durable goods materials .....do....	149.7	148.9	r156.7	r157.0	159.2	159
Nondurable materials .....do....	159.6	161.1	r169.1	r169.9	r170.8	171
NEW BUSINESS INCORPORATIONS (Dun & Bradstreet, Inc.):						
Unadjusted .....number..	18,700	18,591	19,520	19,641	19,940	.....
Seasonally adjusted .....do....	17,672	17,799	17,974	18,659	18,796	.....
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL 1/.....mil. \$.	26,557	27,616	27,044	r27,533	r29,115	28,473
Durable goods stores .....do....	8,928	9,398	8,900	r9,079	r9,833	9,602
Automotive group .....do....	5,413	5,644	5,503	r5,505	r6,054	5,843
Furniture and appliance group .....do....	1,245	1,313	1,306	r1,270	r1,369	1,365
Lumber, building, hardware group .....do....	1,115	1,167	1,014	r1,169	1,217	.....
Nondurable goods stores .....do....	17,629	18,218	18,144	r18,454	r19,282	18,871
Apparel group .....do....	1,439	1,473	1,428	r1,630	r1,552	1,498
Drug and proprietary stores .....do....	894	910	927	r916	r977	954
Eating and drinking places .....do....	2,093	2,197	2,130	r2,145	r2,301	2,339
Food group .....do....	5,888	6,259	6,340	r6,084	r6,584	6,471
Gasoline service stations .....do....	2,034	2,136	2,085	r2,122	r2,215	2,249
General merchandise group .....do....	3,322	3,483	3,363	r3,615	r3,668	3,614
ESTIMATED SALES (SEAS. ADJ.), TOTAL 1/.....do....	25,897	26,544	28,120	r27,620	r27,981	28,044
Durable goods stores.....do....	8,187	8,546	9,053	r8,832	r9,022	9,096
Automotive group .....do....	4,752	5,069	5,279	r5,075	5,347	.....
Furniture and appliance group .....do....	1,306	1,295	1,430	r1,408	1,425	.....
Lumber, building, hardware group .....do....	1,001	1,014	1,203	r1,169	1,087	.....
Nondurable goods stores .....do....	17,710	17,998	19,067	r18,788	r18,959	18,948
Apparel group .....do....	1,490	1,524	1,652	r1,546	1,577	.....
Drug and proprietary stores .....do....	903	923	948	r944	983	.....
Eating and drinking places .....do....	2,038	2,059	2,230	r2,214	2,227	.....
Food group .....do....	5,996	6,050	6,272	r6,338	6,398	.....
Gasoline service stations .....do....	1,996	2,040	2,174	r2,152	2,157	.....
General merchandise group .....do....	3,468	3,604	3,880	r3,777	3,788	.....
ESTIMATED INVENTORIES:						
Unadjusted, total .....do....	36,935	36,337	37,745	38,510	38,748	.....
Adjusted, total .....do....	36,263	36,087	37,003	37,512	37,921	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total .....do....	6,839	7,252	7,318	7,479	7,828	.....
Estimated sales (seasonally adjusted), total .....do....	6,948	7,171	7,722	7,699	7,746	.....
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
LABOR FORCE, total, 16 years of age and over,						
not seasonally adjusted .....thous..	79,551	82,464	80,938	81,141	81,770	84,454
Civilian labor force .....do....	76,095	79,020	77,447	77,634	78,234	80,887
Employed, total .....do....	73,637	75,391	74,517	75,143	75,931	77,273
Nonagricultural employment .....do....	69,812	70,996	70,980	71,292	71,935	72,757
Agricultural employment .....do....	3,625	4,395	3,537	3,851	3,996	4,516
Unemployed (all civilian workers) .....do....	2,457	3,628	2,929	2,491	2,303	3,614
Civilian labor force, seasonally adjusted .....do....	76,502	77,214	78,658	78,343	78,613	79,018
Employed, total .....do....	73,550	74,169	75,802	75,636	75,829	76,048
Nonagricultural employment .....do....	69,822	70,430	71,788	71,656	71,936	72,197
Agricultural employment .....do....	3,728	3,739	4,014	3,980	3,893	3,851
Unemployed (all civilian workers) .....do....	2,952	3,045	2,856	2,707	2,784	2,970
Long-term, 15 weeks and over .....do....	433	441	448	398	410	423
Rates (unemployed in each group as percent of total in that group):						
All civilian workers .....do....	3.9	3.9	3.6	3.5	3.5	3.8
Men, 20 years and over .....do....	2.4	2.5	2.2	2.1	2.1	2.3
Women, 20 years and over .....do....	4.1	4.2	3.7	3.7	3.7	3.7
Both sexes, 16-19 years .....do....	12.7	12.7	13.0	11.9	12.6	13.6
Married men .....do....	1.9	1.9	1.7	1.5	1.6	1.7
Nonwhite workers .....do....	7.7	7.7	6.9	6.7	6.4	7.2
White workers .....do....	3.4	3.5	3.2	3.1	3.2	3.3
Occupation: White-collar workers .....do....	1.9	2.2	1.9	1.8	1.9	2.1
Blue-collar workers .....do....	4.6	4.6	4.4	3.9	3.7	4.2
Industry: Private wage and salary workers .....do....	3.9	4.0	3.6	3.4	3.4	3.8
Construction .....do....	7.8	8.4	8.0	5.7	6.5	8.1
Manufacturing.....do....	3.8	3.9	3.5	3.3	3.2	3.2
Durable goods .....do....	3.7	3.6	3.1	2.7	2.9	2.8

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1967		1968			
	May	June	Mar.	Apr.	May	June
FINANCE						
MONEY AND INTEREST RATES:						
Open market rates, New York City:						
Bankers' acceptances (prime, 90 days) .....percent..	4.27	4.40	5.50	5.75	6.04	5.96
Commercial paper (prime, 4-6 months) .....do....	4.67	4.65	5.64	5.81	6.18	6.25
Finance Co. paper placed directly, 3-6 mo.....do....	4.41	4.40	5.40	5.60	5.99	6.03
Stock Exchange call loans, going rate .....do....	5.50	5.50	6.00	6.18	6.50	6.50
Yield on U.S. Govt. securities (taxable):						
3-month bills (rate on new issue).....do....	3.640	3.480	5.144	5.365	5.621	5.544
3-5 year issues .....do....	4.68	4.96	5.77	5.69	5.95	5.71
LIFE INSURANCE:						
Premiums collected (LIAMA):						
Total life insurance premiums .....mil. \$..	1,475	1,360	1,475	1,448	1,512	.....
Ordinary .....do....	1,104	1,040	1,116	1,079	1,135	.....
Group and mass-marketed ordinary .....do....	267	225	259	273	278	.....
Industrial .....do....	105	95	99	96	99	.....
GOLD MONETARY STOCK, U.S., end of month .....do....	13,109	13,110	10,484	10,484	10,384	10,367
SILVER, PRICE AT NEW YORK .....dol. per fine oz..	1.296	1.301	2.180	2.203	2.377	2.464
SECURITY MARKETS:						
BONDS:						
Sales, excl. U.S. Govt. bonds (SEC):						
All registered exchanges:						
Market value .....mil. \$..	534.32	539.46	434.68	523.16	549.78	.....
Face value .....do....	451.62	464.38	423.90	499.30	520.63	.....
New York Stock Exchange:						
Market value .....do....	484.92	463.58	356.71	383.18	394.65	.....
Face value .....do....	413.73	406.43	367.88	386.64	404.34	.....
Yields:						
Domestic municipal, Standard & Poor's Corporation						
(15 bonds).....dol. per \$100 bond..	3.92	3.99	4.56	4.41	4.56	4.56
STOCKS:						
Dividend yields, preferred stocks, 10 high-grade						
(Standard & Poor's Corporation)percent..	5.17	5.30	5.80	5.86	5.92	5.90

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS