

# BUSINESS STATISTICS



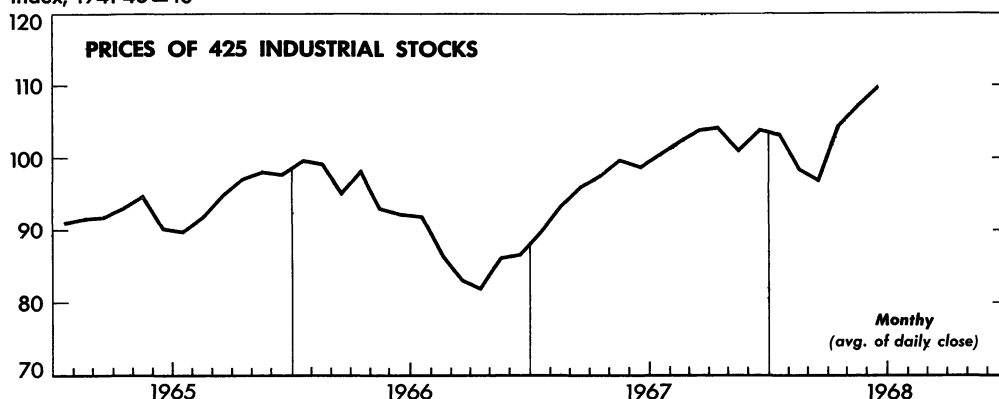
A WEEKLY  
SUPPLEMENT  
TO THE  
SURVEY OF CURRENT BUSINESS\*

July 12, 1968

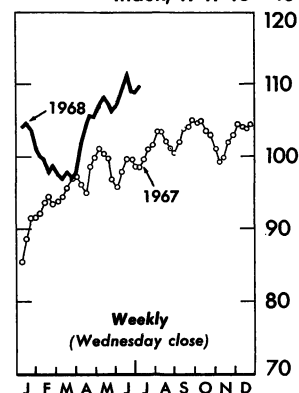
U.S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

## SELECTED BUSINESS INDICATORS

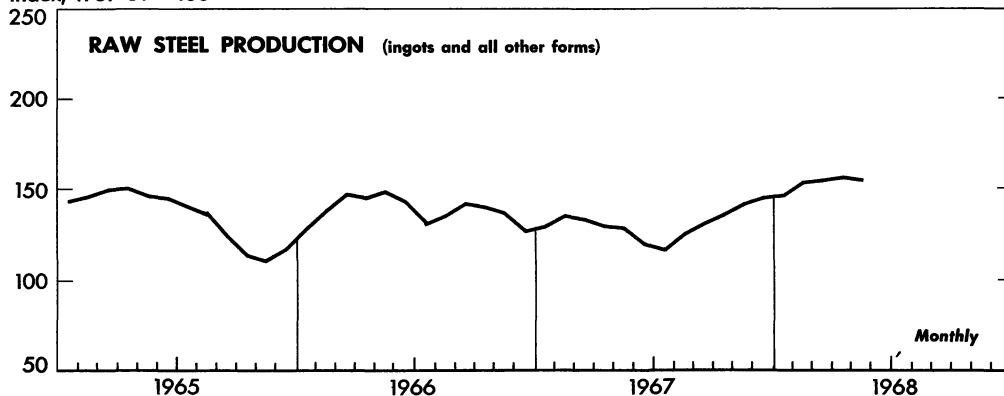
Index, 1941-43=100



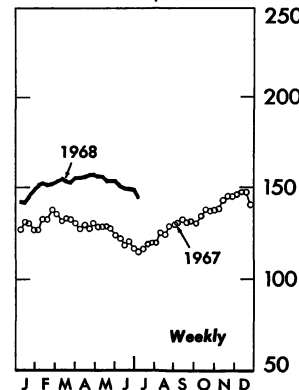
Index, 1941-43=100



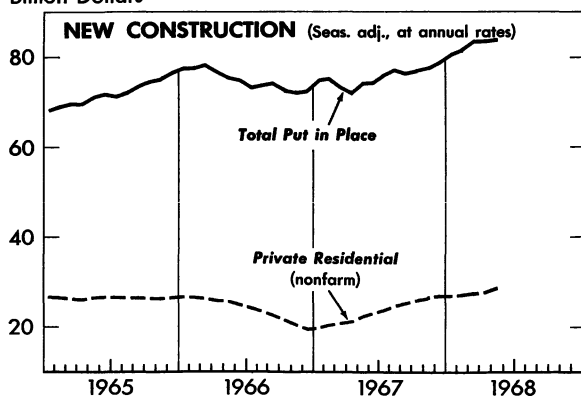
Index, 1957-59=100



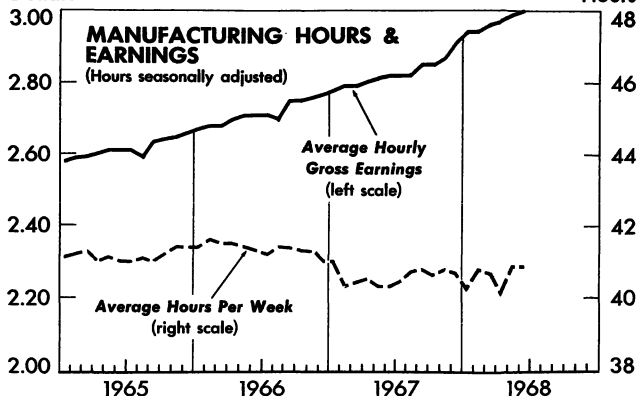
Index, 1957-59=100



Billion Dollars



Dollars



\*Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$6.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1967		1968			
	July 1	July 8	June 15	June 22	June 29	July 6
WHOLESALE PRICES, 22 COMMODITIES <sup>2/</sup> .....1957-59=100..	98.3	97.9	94.1	94.0	94.3	93.9
ALL RETAIL STORES, SALES .....mil. \$..	6,481	5,792	6,703	6,518	6,780	.....
Nondurable goods stores .....do....	4,142	3,984	4,491	4,267	4,317	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs .....thous..	206	324	154	152	174	.....
INSURED UNEMPLOYMENT, all programs .....do....	1,030	1,196	944	934	.....	.....
State programs (50 States, D.C., and Puerto Rico) ...do....	979	1,139	883	872	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)...number..	243	158	202	191	145	134
FINANCE:						
Currency in circulation <sup>3/</sup> .....mil. \$..	44,574	44,856	47,506	47,574	47,440	47,644
Federal Reserve bank credit outstanding, total <sup>3/</sup> ....do....	47,642	48,543	53,242	53,537	54,685	54,613
Member bank reserve balances <sup>3/</sup> .....do....	23,547	23,884	25,404	25,585	26,202	25,762
Excess reserves, estimated <sup>3/</sup> .....do....	431	462	323	261	566	87
Assets and liabilities of large commercial banks: <sup>4/</sup>						
Demand deposits, adjusted .....mil. \$..	73,302	73,061	77,474	76,302	78,114	.....
Savings deposits .....do....	47,872	47,848	48,465	48,463	48,598	.....
Loans and investments (adjusted), total .....do....	192,138	192,957	206,297	208,868	207,964	.....
U.S. Government obligations .....do....	24,197	24,348	26,451	26,505	25,633	.....
Commercial and industrial loans (gross) .....do....	63,820	64,052	67,663	68,999	69,232	.....
Real estate loans (gross) .....do....	27,616	27,519	29,985	30,095	30,196	.....
Bond yields, domestic corporate (Moody's) <sup>3/</sup> .....percent..	5.82	5.86	6.63	6.63	6.61	6.61
Stock prices, 500 stocks (Stand. & Poor's) <sup>4/</sup> ...1941-43=10..	91.31	91.36	*101.66	*99.99	*100.08	100.91
Industrials, 425 stocks .....do....	98.55	98.52	*111.28	*109.01	*108.80	109.80
PRODUCTION:						
Bituminous coal <sup>3/</sup> .....thous. sh. tons..	2,504	2,607	1,957	1,948	2,207	.....
Electric power, by utilities .....mil. kw.-hr..	23,898	21,766	26,188	25,632	26,114	.....
Motor vehicles (cars, trucks, buses).....number..	208,688	157,686	246,159	254,623	248,956	174,937
Petroleum (crude) and condensate <sup>3/</sup> .....thous. bbl..	8,586	8,918	9,149	9,146	9,187	.....
Steel, raw .....thous. sh. tons..	2,173	2,143	2,776	2,790	2,785	2,697
Index of production .....1957-59=100..	116.6	115.0	149.0	149.8	149.5	144.8
RAIL FREIGHT, REVENUE TON MILES .....bil..	12.8	10.5	15.6	15.7	14.3	.....

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday price. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data. \* Tuesday averages.

## MONTHLY BUSINESS STATISTICS

ITEM	1967		1968			
	May	June	Mar.	Apr.	May	June p/
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL..... mil. \$..	6,306	6,674	r5,902	r6,634	7,100	.....
Private, total .....do....	4,023	4,316	3,904	r4,350	4,613	.....
Residential (nonfarm) .....do....	1,868	2,110	1,873	r2,161	2,413	.....
New housing units .....do....	1,380	1,599	1,468	r1,702	1,919	.....
Nonresidential buildings, total <sup>1/</sup> .....do....	1,501	1,509	1,427	r1,537	1,513	.....
Industrial .....do....	499	515	430	r442	423	.....
Commercial .....do....	597	577	587	r676	676	.....
Public, total .....do....	2,283	2,358	r1,998	r2,284	2,487	.....
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL .....bil. \$..	73.9	72.4	r83.2	r83.2	83.6	.....
Private, total .....do....	47.8	48.1	54.9	r54.8	54.9	.....
Residential (nonfarm) .....do....	22.1	22.9	27.4	r27.9	28.6	.....
Nonresidential buildings, total <sup>1/</sup> .....do....	17.8	17.3	19.2	r18.7	18.0	.....
Industrial .....do....	6.0	5.9	5.5	5.3	5.1	.....
Commercial .....do....	7.1	6.7	8.2	r8.4	8.0	.....
Public, total .....do....	26.1	24.3	r28.4	r28.4	28.7	.....
CONSTRUCTION CONTRACTS IN 48 STATES (F.W. Dodge Co.):						
TOTAL VALUATION .....mil. \$..	5,095	5,414	5,417	4,878	6,170	.....
Index (seasonally adjusted) .....1957-59=100..	154	164	176	146	172	.....
Building, total .....mil. \$..	3,810	4,070	4,055	3,834	4,770	.....
CONSTRUCTION COST INDEXES:						
DEPARTMENT OF COMMERCE COMPOSITE .....1957-59=100..	124	126	r131	131	132	.....
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
EMPLOYEES ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS):						
Total, seasonally adjusted .....thous..	65,677	65,821	67,656	r67,755	r67,781	67,863
Mining .....do....	622	621	609	632	r631	627
Contract construction .....do....	3,159	3,131	3,330	r3,313	r3,248	3,169
Manufacturing .....do....	19,346	19,356	19,607	r19,657	r19,685	19,725
Durable goods industries .....do....	11,389	11,369	11,495	r11,533	r11,541	11,548
Nondurable goods industries .....do....	7,957	7,987	8,112	r8,124	r8,144	8,177
Transportation, communication, electric, gas, etc.do....	4,273	4,276	4,332	4,331	r4,283	4,320

ITEM	1967		1968			
	May	June	Mar.	Apr.	May	June p/
LABOR FORCE, EMPLOYMENT, AND EARNINGS—Con.						
EMPLOYEES ON PAYROLLS (NONAG. ESTAB.), seas. adj.—Con.						
Wholesale and retail trade .....thous..	13,564	13,573	13,999	r14,009	r14,039	14,048
Wholesale trade .....do....	3,528	3,535	3,632	r3,641	r3,652	3,669
Retail trade .....do....	10,036	10,038	10,367	r10,368	r10,387	10,379
Finance, insurance, and real estate .....do....	3,199	3,214	3,311	r3,323	3,333	3,337
Services .....do....	9,996	10,032	10,415	r10,402	r10,423	10,460
Government .....do....	11,518	11,618	12,053	r12,088	r12,139	12,177
Federal .....do....	2,701	2,747	2,718	2,717	r2,721	2,721
State and local .....do....	8,817	8,871	9,335	r9,371	r9,418	9,456
PRODUCTION WORKERS (MFG. PAYROLLS), TOTAL, seas. adj....do....						
Durable goods industries .....do....	14,227	14,222	14,386	r14,439	r14,441	14,475
Nondurable goods industries .....do....	8,332	8,307	8,371	r8,406	r8,398	8,401
.....do....	5,895	5,915	6,015	r6,033	r6,043	6,074
HOURS (GROSS), AVG. WEEKLY PER PROD. WORKER (MFG. PAYROLLS):						
Manufacturing, seasonally adjusted .....hours..	40.5	40.4	40.7	r40.1	r40.9	40.9
Overtime hours .....do....	3.3	3.2	3.4	r3.0	r3.7	3.6
Durable goods industries .....do....	41.0	41.0	41.4	r40.7	r41.5	41.7
Overtime hours .....do....	3.3	3.3	3.7	r3.1	r3.8	3.8
Nondurable goods industries .....do....	39.5	39.6	39.8	39.2	r39.8	40.0
Overtime hours .....do....	3.1	3.1	3.3	2.8	3.3	3.3
MAN-HOUR INDEXES, AGGREGATE WEEKLY, seas. adjusted:						
Manufacturing .....1957-59=100..	114.7	114.7	117.0	r115.4	r117.7	118.3
Durable goods industries .....do....	120.6	120.2	122.3	r120.7	r123.1	123.5
Nondurable goods industries .....do....	107.1	107.7	110.1	r108.5	r110.7	111.6
HOURLY EARNINGS, AVERAGE PER PROD. WORKER (MFG. PAYROLLS):						
Manufacturing, not seasonally adjusted .....dollars..	2.81	2.82	2.96	2.97	r2.99	3.00
Excluding overtime .....do....	2.70	2.71	2.85	2.86	r2.87	2.87
Durable goods industries .....do....	2.99	2.99	3.14	r3.15	r3.18	3.19
Excluding overtime .....do....	2.87	2.88	3.02	3.03	3.04	3.04
Nondurable goods industries .....do....	2.55	2.56	2.69	2.70	2.72	2.73
Excluding overtime .....do....	2.46	2.46	2.59	2.61	r2.62	2.62
FINANCE						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Total outstanding, end of mo.....mil. \$..	93,917	94,813	97,875	99,142	100,275	.....
Installment credit, total .....do....	74,290	75,051	77,581	78,345	79,270	.....
Automobile paper .....do....	30,852	31,208	31,380	31,766	32,240	.....
Other consumer goods paper .....do....	19,442	19,580	20,692	20,802	20,953	.....
Repair and modernization loans .....do....	3,670	3,696	3,636	3,649	3,699	.....
Personal loans .....do....	20,326	20,567	21,873	22,128	22,378	.....
By type of holder:						
Financial institutions, total .....do....	65,733	66,452	68,570	69,332	70,231	.....
Commercial banks .....do....	32,560	32,966	34,411	34,908	35,450	.....
Sales finance companies .....do....	16,615	16,721	16,700	16,790	16,892	.....
Credit unions .....do....	8,665	8,826	9,172	9,311	9,475	.....
Consumer finance companies .....do....	5,947	5,995	6,289	6,336	6,361	.....
Other .....do....	1,946	1,944	1,998	1,987	2,053	.....
Retail outlets, total .....do....	8,557	8,599	9,011	9,013	9,039	.....
Automobile dealers .....do....	494	502	514	522	531	.....
Noninstallment credit, total.....do....	19,627	19,762	20,294	20,797	21,005	.....
Single-payment loans, total .....do....	8,017	8,077	8,370	8,488	8,508	.....
Commercial banks .....do....	6,848	6,902	7,136	7,246	7,242	.....
Other financial institutions .....do....	1,169	1,175	1,234	1,242	1,266	.....
Charge accounts, total .....do....	6,231	6,334	6,263	6,559	6,830	.....
Credit cards .....do....	939	965	1,025	1,069	1,092	.....
Service credit .....do....	5,379	5,351	5,661	5,750	5,667	.....
Installment credit extended and repaid:						
Unadjusted:						
Extended, total .....do....	7,062	7,458	7,100	7,694	7,883	.....
Automobile paper .....do....	2,559	2,678	2,589	2,789	2,875	.....
Other consumer goods paper .....do....	2,074	2,155	2,140	2,280	2,334	.....
All other .....do....	2,429	2,625	2,371	2,625	2,674	.....
Repaid, total .....do....	6,612	6,697	6,846	6,930	6,958	.....
Automobile paper .....do....	2,342	2,322	2,346	2,403	2,401	.....
Other consumer goods paper .....do....	2,008	2,017	2,233	2,170	2,183	.....
All other .....do....	2,262	2,358	2,267	2,357	2,374	.....
Seasonally adjusted:						
Extended, total .....do....	6,554	6,823	7,380	7,342	7,479	.....
Automobile paper .....do....	2,238	2,338	2,567	2,517	2,578	.....
Other consumer goods paper .....do....	2,032	2,081	2,331	2,354	2,319	.....
All other .....do....	2,284	2,404	2,482	2,471	2,582	.....
Repaid, total .....do....	6,361	6,531	6,814	6,800	6,869	.....
Automobile paper .....do....	2,219	2,281	2,330	2,339	2,343	.....
Other consumer goods paper .....do....	1,948	1,995	2,173	2,159	2,159	.....
All other .....do....	2,194	2,255	2,311	2,302	2,367	.....
Life Insurance Agency Management Association:						
Insurance written (new paid-for insurance):						
Value, estimated total .....mil. \$..	11,925	11,370	14,421	11,786	12,450	.....
Ordinary .....do....	8,280	8,140	9,036	8,796	9,149	.....
Group and mass-marketed ordinary .....do....	3,002	2,644	4,773	2,433	2,698	.....
Industrial .....do....	643	586	612	557	603	.....

ITEM	1967		1968			
	May	June	Mar.	Apr.	May	June
FINANCE—Continued						
SECURITY MARKETS:						
BONDS:						
Prices (Stand. & Poor's Corporation):						
Industrial, utility, and railroad (AAA issues):						
Composite.....dol. per \$100 bond..	83.4	81.7	76.9	76.2	75.3	75.6
Domestic municipal (15 bonds) .....do....	101.1	100.2	92.7	94.7	92.7	92.8
STOCKS:						
Prices:						
Dow-Jones averages (65 stocks) .....	315.57	318.12	292.86	309.31	318.17	327.12
Industrial (30 stocks).....	883.74	872.66	834.76	893.37	905.22	906.82
Public utility (15 stocks) .....	137.15	131.92	123.66	123.59	122.72	127.66
Railroads (20 stocks) .....	238.27	253.90	217.94	230.63	246.85	262.95
Standard & Poor's Corporation:						
Industrial, public utility, and railroad:						
Combined index (500 stocks) .....1941-43=10..	92.59	91.43	89.09	95.67	97.87	100.53
Industrial, total (425 stocks) .....do....	99.59	98.61	96.77	104.42	107.02	109.73
Capital goods (130 stocks) .....do....	95.10	96.34	96.32	104.08	106.86	110.65
Consumers' goods (181 stocks) .....do....	79.13	78.94	77.49	84.79	87.75	89.04
Public utility (55 stocks) .....do....	70.70	67.39	62.62	63.66	62.92	65.21
Railroad (20 stocks) .....do....	47.00	48.19	41.68	44.79	48.00	51.72
Banks:						
New York City (9 stocks) .....do....	35.43	35.35	38.38	40.35	42.19	43.72
Outside New York City (16 stocks) .....do....	65.81	63.97	70.59	73.18	76.43	79.66
Fire and casualty insurance (16 stocks).....do....	62.60	61.34	53.31	53.61	59.23	72.52
New York Stock Exchange common stock indexes:						
Composite .....12/31/65=50..	51.00	50.54	49.48	53.23	54.85	56.64
Industrial .....do....	51.78	51.55	51.54	56.03	58.04	59.83
Transportation .....do....	55.76	54.97	43.29	46.85	49.92	52.86
Utility .....do....	47.20	45.95	41.78	42.46	42.07	43.30
Finance .....do....	48.17	47.51	52.98	57.56	60.43	64.60
Sales (Securities and Exchange Commission):						
Total on all registered exchanges:						
Market value ..... mil. \$.	14,411	13,891	12,632	17,571	20,012	.....
Shares sold .....millions..	397	374	336	453	568	.....
On New York Stock Exchange:						
Market value .....mil. \$.	11,335	10,801	9,672	13,310	14,341	.....
Shares sold .....millions..	257	243	221	298	333	.....

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS