

BUSINESS STATISTICS

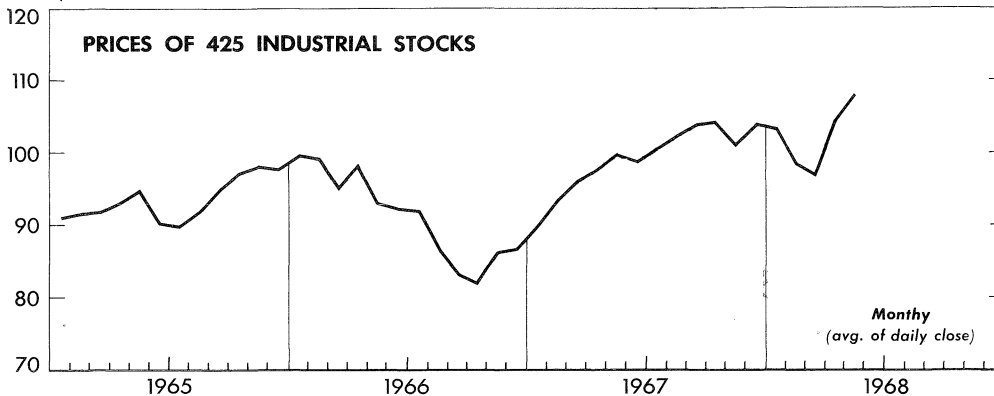


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

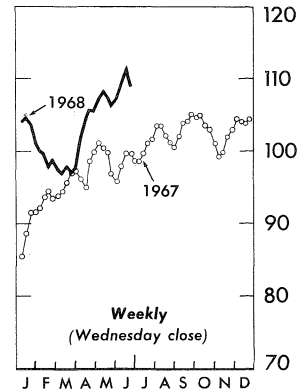
SELECTED BUSINESS INDICATORS

Index, 1941-43=10

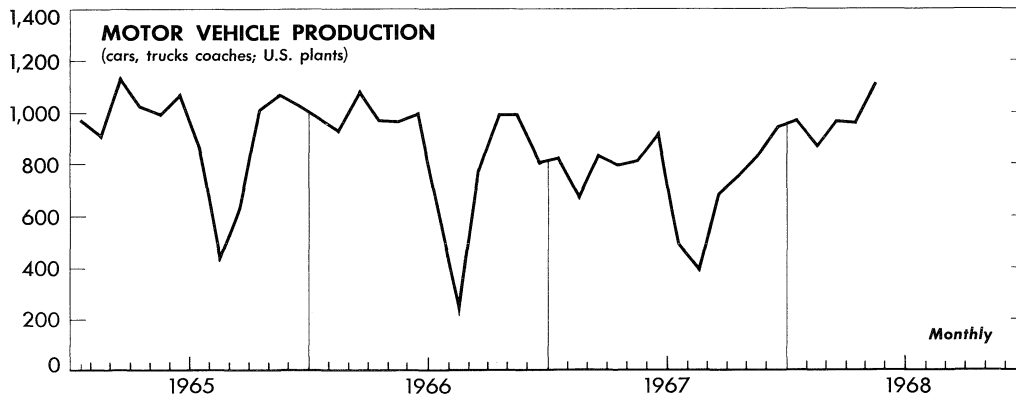


Data: Stand. & Poor's Corp.

Index, 1941-43=10

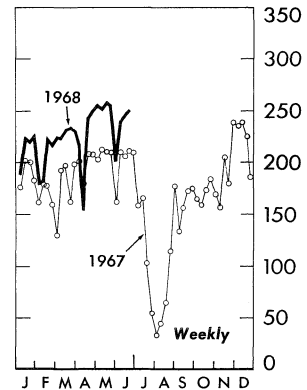


Thousands

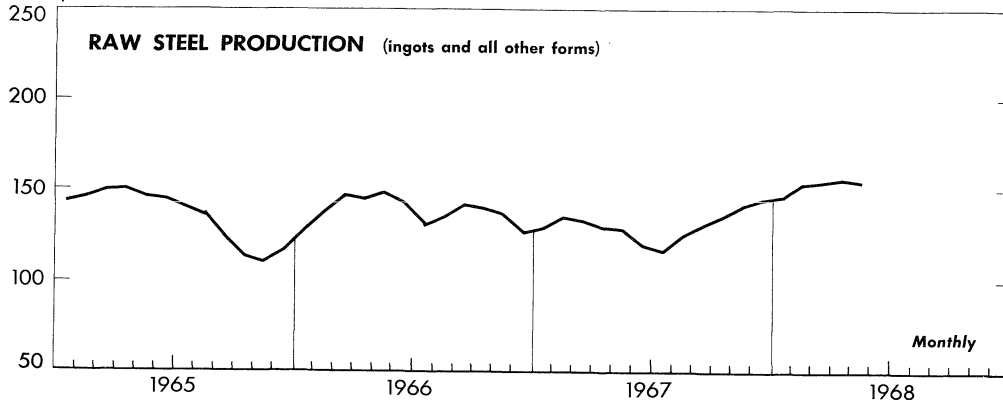


Data: Automobile Mfrs. Assn.

Thousands

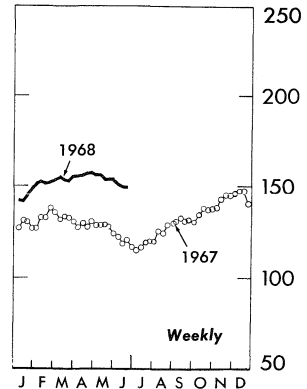


Index, 1957-59=100



Data: Amer. Iron & Steel Inst.

Index, 1957-59=100



* Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$6.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1967		1968			
	June 17	June 24	June 1	June 8	June 15	June 22
WHOLESALE PRICES, 22 COMMODITIES ^{2/} .....1957-59=100..	98.8	98.6	94.9	94.6	94.1	94.0
ALL RETAIL STORES, SALES						
mil. \$..	6,469	6,164	6,459	6,480	6,703	.....
Nondurable goods stores	4,312	4,027	4,206	4,345	4,491	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs	177	178	140	149	154	.....
INSURED UNEMPLOYMENT, all programs	1,076	1,060	977	983	.....	.....
State programs (50 States, D.C., and Puerto Rico)....do....	1,023	1,009	916	921	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)..number..	238	221	154	183	202	191
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	44,600	44,598	46,937	47,254	47,506	47,574
Federal Reserve bank credit outstanding, total ^{3/}....do....	47,118	47,552	52,923	52,985	53,242	53,528
Member bank reserve balances ^{3/}.....do....	23,213	23,767	25,305	25,239	25,404	25,548
Excess reserves, estimated ^{3/}.....do....	355	299	370	217	323	219
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted	74,353	72,659	76,136	76,190	77,474	.....
Savings deposits.....do....	47,563	47,532	48,470	48,492	48,465	.....
Loans and investments (adjusted), total	191,559	193,511	204,803	206,171	206,302	.....
U.S. Government obligations	25,482	25,279	26,494	26,535	26,451	.....
Commercial and industrial loans (gross)	62,430	63,860	67,054	67,419	67,628	.....
Real estate loans (gross)	27,491	27,496	29,844	29,873	29,985	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	5.73	5.77	6.64	6.64	6.63	6.63
Stock prices, 500 stocks (Stand. & Poor's) ^{4/} ..1941-43=10..	92.40	92.20	97.92	99.89	*101.66	*99.99
Industrials, 425 stocks	99.74	99.56	107.10	109.33	*111.28	*109.01
PRODUCTION:						
Bituminous coal ^{3/}	1,918	1,908	1,881	1,950	1,943	.....
Electric power, by utilities	24,523	24,404	23,335	25,155	26,188	.....
Motor vehicles (cars, trucks, buses)	205,993	211,105	201,143	239,126	246,071	250,126
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	8,475	8,625	9,231	9,197	9,149	.....
Steel, raw	2,210	2,250	2,857	2,798	2,776	2,790
Index of production	118.6	120.8	153.4	150.2	149.0	149.8
RAIL FREIGHT, REVENUE TON MILES	14.4	14.5	13.9	15.4	15.6	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. * Tuesday averages.

MONTHLY BUSINESS STATISTICS

ITEM	1967		1968			
	Apr.	May	Feb.	Mar.	Apr.	May
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS: ^{1/}						
Value (not seasonally adjusted):						
Durable goods industries, total	23.3	23.5	25.1	26.2	r25.7	26.3
Primary metals	3.7	3.6	3.9	4.1	r4.3	4.4
Transportation equipment	6.4	6.6	6.8	7.1	r6.8	7.1
Value (seasonally adjusted):						
Durable goods industries, total	22.3	22.9	24.6	25.3	r24.6	25.6
Primary metals	3.4	3.4	3.8	3.9	r4.0	4.2
Transportation equipment	5.9	6.4	6.4	6.5	r6.3	6.9
MANUFACTURERS' ORDERS: ^{1/}						
New orders, net (not seasonally adjusted):						
Durable goods industries, total	23.2	23.6	25.6	27.7	r26.1	24.8
New orders, net (seasonally adjusted):						
Durable goods industries, total	22.2	23.9	24.8	26.3	r25.2	25.4
Primary metals	3.2	3.6	4.3	3.8	r3.8	4.0
Transportation equipment	6.1	7.2	6.4	8.1	r7.2	7.2
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total	74.6	74.7	79.8	81.3	r81.7	80.2
Unfilled orders, end of month (seas. adj.):						
Durable goods industries, total	74.0	75.0	79.3	80.3	r80.9	80.5
Primary metals	5.6	5.7	7.4	7.3	r7.0	6.8
Transportation equipment	32.2	33.1	34.7	36.3	r37.2	37.3
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total, incl. farm (private and public)	115.9	134.2	87.2	r128.6	r164.6	141.6
Privately owned	113.7	132.0	84.6	r126.6	r161.4	137.3
Total nonfarm (private and public)	114.2	131.9	85.3	r126.0	r161.7	139.7
Privately owned	112.0	129.7	82.8	r123.9	r158.5	135.5
Seasonally adjusted at annual rates:						
Total, incl. farm (private only)	1,116	1,274	1,537	r1,511	r1,586	1,331
Total nonfarm (private only)	1,099	1,254	1,499	r1,479	r1,557	1,312

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ITEM	1967		1968			
	Apr.	May	Feb.	Mar.	Apr.	May
CONSTRUCTION AND REAL ESTATE--Con.						
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (13,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total	1,066	628	1,416	728	1,340	1,254
One-family structures					675	648
CONSTRUCTION COST INDEXES:						
American Appraisal Co., The:						
Average, 30 cities .....1913=100..	891	899	938	940	945	958
Atlanta	972	982	1,033	1,047	1,053	1,064
New York	997	997	1,044	1,044	1,048	1,052
San Francisco	890	890	943	943	944	948
St. Louis	882	912	923	923	927	962
New mortgage loans of all savings and loan associations, estimated total						
By purpose of loan:	1,339	1,738	1,456	1,766	1,952	2,081
Home construction	312	400	305	409	475	501
Home purchase	586	779	704	840	934	1,041
All other purposes	441	559	447	517	543	539
FINANCE						
AGRICULTURAL LOANS AND DISCOUNTS OUTSTANDING OF AGENCIES SUPERVISED BY THE FARM CREDIT ADM.:						
Total, end of month	10,103	10,280	11,188	11,361	11,488	11,598
Farm mortgage loans: Federal land banks	5,175	5,248	5,721	5,793	5,853	5,923
Loans to cooperatives	1,337	1,316	1,595	1,598	1,549	1,482
Other loans and discounts	3,590	3,716	3,871	3,970	4,085	4,193
Bank debits to demand deposit accounts, except interbank and U.S. Govt. accounts, annual rates, seas. adj.:						
Total (233 SMSA's)	6,553.5	6,348.2	7,263.9	7,218.7	7,500.7	7,614.0
New York SMSA	2,864.0	2,734.5	3,216.8	3,197.9	3,285.5	3,370.6
Total 232 SMSA's (except N.Y.)	3,689.5	3,613.7	4,047.1	4,020.8	4,215.2	4,243.4
6 other leading SMSA's	1,451.4	1,409.2	1,593.3	1,601.6	1,673.5	1,722.0
226 other SMSA's	2,238.1	2,204.5	2,453.8	2,419.2	2,541.7	2,521.4
Money and interest rates:						
Federal intermediate credit bank loans	6.03	5.78	6.10	6.21	6.30	6.37
Federal land bank loans	6.00	6.00	6.71	6.71	6.71	6.75
LIFE INSURANCE (Institute of Life Insurance):						
ASSETS, TOTAL, ALL U.S. COMPANIES						
Bonds (book value), total	170.57	171.24	178.76	179.48	180.41	.....
Stocks (book value), total	72.98	73.26	76.68	76.97	77.15	.....
Mortgage loans, total	7.91	8.00	9.17	9.35	9.43	.....
Nonfarm	66.02	66.25	67.87	68.06	68.12	.....
Real estate	60.72	60.92	62.29	62.42	62.45	.....
Policy loans and premium notes	4.94	4.95	5.24	5.26	5.30	.....
Cash	9.54	9.62	10.26	10.36	10.47	.....
Other assets	1.18	1.35	1.33	1.18	1.19	.....
PAYMENTS TO POLICYHOLDERS AND BENEFICIARIES IN U.S.:						
TOTAL	1,034.1	1,103.2	1,150.8	1,278.4	1,155.3	.....
Death benefits	454.5	492.1	531.6	575.4	508.7	.....
Matured endowments	82.7	85.6	81.0	90.5	83.8	.....
Disability payments	13.7	15.1	13.7	18.0	15.5	.....
Annuity payments	99.3	101.1	114.4	111.8	112.2	.....
Surrender values	189.6	195.7	197.0	215.0	208.1	.....
Policy dividends	194.3	213.6	213.1	267.7	227.0	.....
Turnover of demand deposits except interbank and U.S. Govt., annual rates, seasonally adjusted:						
Total (233 SMSA's)	57.7	54.8	59.8	59.3	59.7	61.0
New York SMSA	123.0	115.2	129.2	128.2	126.7	129.5
Total 232 SMSA's (except N.Y.)	40.8	39.2	42.1	41.6	42.3	43.0
6 other leading SMSA's	54.2	52.0	56.9	56.5	57.4	58.8
226 other SMSA's	35.1	33.9	36.1	35.7	36.2	36.1
ELECTRIC POWER						
Production (utility and industrial), total.....mil. kw.-hr..						
Electric utilities, total	102,172	106,582	112,970	114,845	109,234	.....
By fuels	93,654	97,727	104,531	105,887	100,340	.....
By waterpower	76,199	78,524	86,615	87,024	81,341	.....
Industrial establishments, total	17,455	19,203	17,915	18,864	18,999	.....
By fuels	8,518	8,854	8,439	8,957	8,895	.....
By waterpower	8,220	8,524	8,155	8,651	8,578	.....
SALES TO ULTIMATE CUSTOMERS, TOTAL (Edison Electric Insti- tute)	298	330	284	306	317	.....
Commercial and industrial:	88,105	87,585	98,707	98,285	.....	.....
Small light and power	18,705	18,679	20,526	20,501	.....	.....
Large light and power	39,530	40,304	41,380	42,024	.....	.....
Railways and railroads	376	370	432	404	.....	.....
Residential or domestic	26,142	24,885	32,603	31,603	.....	.....
Street and highway lighting	772	726	901	874	.....	.....
Other public authorities	2,376	2,316	2,593	2,599	.....	.....
Interdepartmental	204	306	273	280	.....	.....
REVENUE FROM SALES TO ULTIMATE CUSTOMERS (Edison Electric Institute)						
..... mil. \$..	1,370.4	1,362.4	1,519.0	1,503.1	.....	.....

ITEM	1967		1968			
	Apr.	May	Feb.	Mar.	Apr.	May
METALS AND MANUFACTURES						
PIG IRON:						
Production (excluding ferroalloys) .....thous. sh. ton ..	7,215	7,321	7,841	8,476	8,443	8,706
Castings, gray iron:						
Orders, unfilled, for sale, end of month .....do....	896	919	979	r1,010	1,028	.....
Shipments, total .....do....	1,180	1,262	1,283	r1,360	1,370	.....
For sale .....do....	653	698	693	r770	801	.....
Castings, malleable iron:						
Orders, unfilled, for sale, end of month .....do....	134	133	122	123	117	.....
Shipments, total .....do....	81	93	85	91	94	.....
For sale .....do....	48	55	42	48	50	.....
STEEL (RAW):						
PRODUCTION .....do....	10,349	10,577	11,795	12,721	12,450	r12,700
Index .....daily average 1957-59=100..	129.6	128.2	152.8	154.2	155.9	153.9
Steel castings:						
Orders, unfilled, for sale, end of mo.....thous. sh. tons..	404	373	318	r307	302	.....
Shipments, total .....do....	162	165	154	r157	153	.....
For sale .....do....	136	139	126	128	126	.....
Aluminum shipments:						
Ingot and mill products (net) .....mil. lb..	730.4	752.1	r826.6	932.7	.....	.....
Mill products, total .....do....	524.2	565.7	r593.9	650.2	.....	.....
Plate and sheet (excluding foil) .....do....	243.3	242.5	285.8	316.9	.....	.....
MACHINE TOOLS:						
Metal cutting type tools:						
Orders, new (net), total .....mil. \$..	90.85	101.00	85.80	94.15	r90.10	93.95
Domestic .....do....	82.65	90.85	74.60	84.90	r78.40	86.80
Shipments, total .....do....	103.60	118.30	114.90	139.75	r105.90	122.50
Domestic .....do....	92.60	107.35	104.65	125.40	r89.35	110.25
Order backlog, end of month .....do....	1,269.3	1,252.0	1,032.0	986.4	r970.6	942.1
Metal forming type tools:						
Orders, new (net), total .....do....	25.25	21.70	23.75	22.80	r19.70	22.50
Domestic .....do....	20.20	18.20	22.50	20.40	r17.05	18.15
Shipments, total .....do....	40.35	40.40	29.30	32.15	28.15	28.75
Domesticdo....	38.70	37.00	27.55	27.95	24.90	25.15
Order backlog, end of monthdo....	323.5	304.8	213.1	203.7	r195.3	189.0

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