

# BUSINESS STATISTICS

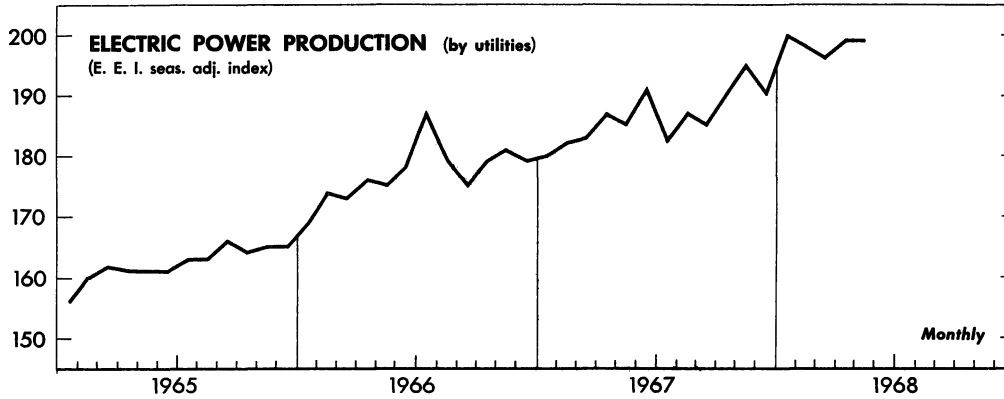


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS\*

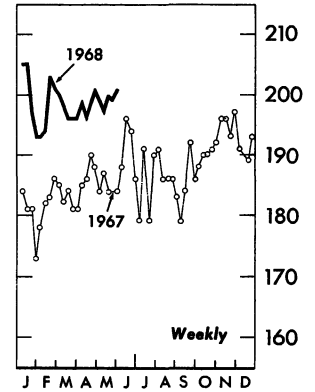
U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

SELECTED BUSINESS INDICATORS

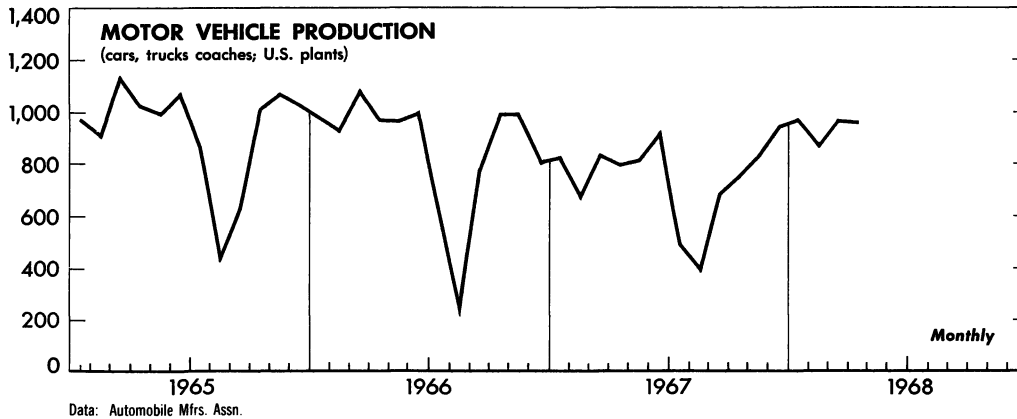
Index, 1957-59=100



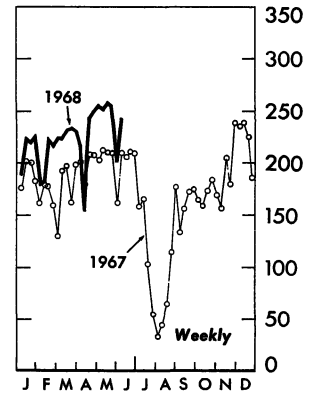
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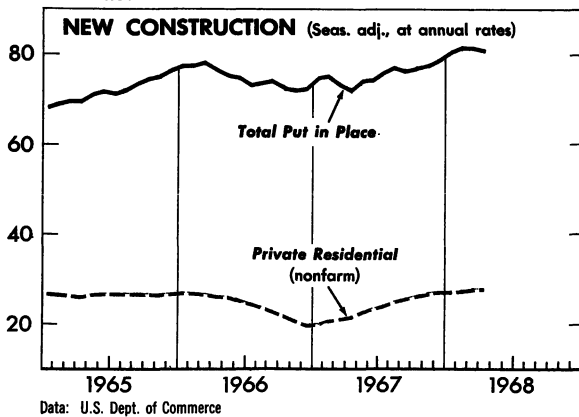
Thousands



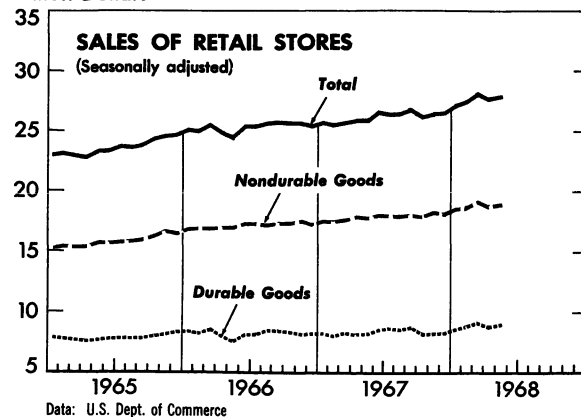
Thousands



Billion Dollars



Billion Dollars



WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1967		1968			
	June 3	June 10	May 18	May 25	June 1	June 8
WHOLESALE PRICES, 22 COMMODITIES <sup>2/</sup> .....1957-59=100..	99.8	100.3	94.9	94.9	94.9	94.6
ALL RETAIL STORES, SALES .....	5,976	6,294	6,490	6,410	6,484	.....
Nondurable goods stores .....	4,012	4,164	4,365	4,261	4,255	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs .....	176	188	156	148	140	.....
INSURED UNEMPLOYMENT, all programs .....	1,139	1,092	1,027	982	.....	.....
State programs (50 States, D.C., and Puerto Rico).....	1,084	1,038	966	922	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)....	227	242	215	274	154	183
FINANCE:						
Currency in circulation <sup>3/</sup> .....mil. \$..	44,198	44,438	46,920	46,908	46,937	47,254
Federal Reserve bank credit outstanding, total <sup>3/</sup> .....	47,081	47,478	52,819	53,162	52,923	52,966
Member bank reserve balances <sup>3/</sup> .....do....	23,059	23,176	25,373	25,377	25,305	25,279
Excess reserves, estimated <sup>3/</sup> .....do....	381	331	398	314	370	169
Assets and liabilities of large commercial banks: <sup>4/</sup>						
Demand deposits, adjusted .....	72,913	71,908	75,616	74,744	76,122	.....
Savings deposits .....	47,419	47,396	48,421	48,464	48,468	.....
Loans and investments (adjusted), total .....	189,689	189,288	205,988	204,886	204,759	.....
U.S. Government obligations .....	25,469	25,201	27,294	26,756	26,493	.....
Commercial and industrial loans (gross) .....	61,887	61,478	67,610	67,427	67,056	.....
Real estate loans (gross) .....	27,364	27,332	29,721	29,770	29,817	.....
Bond yields, domestic corporate (Moody's) <sup>3/</sup> .....	5.66	5.70	6.59	6.61	6.64	6.64
Stock prices, 500 stocks (Stand. & Poor's) <sup>4/</sup> .. 1941-43=10..	89.08	90.91	98.07	97.18	97.92	99.89
Industrials, 425 stocks.....do....	95.73	97.90	107.27	106.19	107.10	109.33
PRODUCTION:						
Bituminous coal <sup>3/</sup> .....thous. sh. tons..	1,881	1,914	1,853	1,858	1,854	.....
Electric power, by utilities .....	21,461	22,928	23,961	23,827	23,335	.....
Motor vehicles (cars, trucks, buses) .....	162,322	208,525	259,110	254,437	201,075	243,374
Petroleum (crude) and condensate <sup>3/</sup> .....	8,548	8,542	9,216	9,230	9,231	.....
Steel, raw .....	2,310	2,281	2,844	2,860	2,857	2,798
Index of production .....	124.0	122.4	152.7	153.5	153.4	150.2
RAIL FREIGHT, REVENUE TON MILES.....	12.8	14.8	15.4	15.7	13.9	.....

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday price. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data.

## MONTHLY BUSINESS STATISTICS

ITEM	1967		1968			
	Apr.	May	Feb.	Mar.	Apr.	May
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL .....	5,740	6,306	5,049	r5,755	6,426	.....
Private, total.....do....	3,673	4,023	3,557	r3,904	4,310	.....
Residential (nonfarm) .....	1,642	1,868	1,685	r1,873	2,152	.....
New housing units .....	1,188	1,380	1,307	r1,468	1,694	.....
Nonresidential buildings, total <sup>1/</sup> .....	1,419	1,501	1,321	r1,427	1,505	.....
Industrial .....	464	499	398	r430	444	.....
Commercial .....	557	597	542	r587	644	.....
Public, total.....do....	2,067	2,283	1,492	r1,851	2,116	.....
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL .....	72.0	73.9	81.4	r81.3	80.7	.....
Private, total .....	46.0	47.8	55.1	r54.9	54.3	.....
Residential (nonfarm) .....	21.1	22.1	27.0	r27.4	27.8	.....
Nonresidential buildings, total <sup>1/</sup> .....	17.3	17.8	19.8	r19.2	18.3	.....
Industrial .....	5.6	6.0	5.8	r5.5	5.3	.....
Commercial .....	6.9	7.1	8.5	r8.2	8.0	.....
Public, total .....	25.9	26.1	26.3	26.5	26.4	.....
CONSTRUCTION COST INDEXES:						
DEPARTMENT OF COMMERCE COMPOSITE .....	123	124	130	130	131	.....
Associated General Contractors (bldg. only).....	129	130	134	135	135	136
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL <sup>2/</sup> .....	25,081	26,557	24,157	r27,044	r27,479	29,007
Durable goods stores .....	8,205	8,928	7,801	r8,900	r9,072	9,769
Automotive group .....	4,955	5,413	4,736	r5,503	r5,527	5,892
Furniture and appliance group .....	1,160	1,245	1,236	r1,306	r1,264	1,356
Lumber, building, hardware group .....	999	1,115	875	r1,014	1,170	.....
Nondurable goods stores .....	16,876	17,629	16,356	r18,144	r18,407	19,238
Apparel group .....	1,375	1,439	1,161	r1,428	r1,616	1,510
Drug and proprietary stores .....	851	894	891	r927	r912	947
Eating and drinking places .....	1,991	2,093	1,946	r2,130	r2,137	2,296
Food group .....	5,810	5,888	5,831	r6,340	r6,088	6,567
Gasoline service stations.....	1,940	2,034	1,923	r2,085	r2,133	2,226
General merchandise group .....	3,049	3,322	2,774	r3,363	r3,607	3,666

<sup>1/</sup> Revised. <sup>2/</sup> Except farm and public utilities. <sup>3/</sup> Data for May 1968 are advance estimates.  
CORRECTION FOR PAGE S-3 OF THE MAY 1968 SURVEY: Total Cash receipts from farming, including Government payments (48 States), should read \$3,155 mil. instead of \$3,397 mil.  
9455 Federal Reserve Bank of St. Louis

ITEM	1967		1968			
	Apr.	May	Feb.	Mar.	Apr.	May
<b>DOMESTIC TRADE—Con.</b>						
<b>RETAIL TRADE, ALL RETAIL STORES—Con.</b>						
ESTIMATED SALES (SEAS. ADJ.), TOTAL <u>1/</u> .....mil. \$..	25,918	25,897	27,399	r28,120	r27,565	27,876
Durable goods stores .....	8,104	8,187	8,765	r9,053	r8,822	8,966
Automotive group .....	4,660	4,752	5,068	r5,279	5,095	.....
Furniture and appliance group .....	1,286	1,306	1,398	r1,430	1,401	.....
Lumber, building, hardware group .....	1,048	1,001	1,167	r1,203	1,170	.....
Nondurable goods stores .....	17,814	17,710	18,634	r19,067	r18,743	18,910
Apparel group .....	1,585	1,490	1,586	r1,652	1,533	.....
Drug and proprietary stores .....	906	903	936	948	940	.....
Eating and drinking places .....	2,034	2,038	2,206	r2,230	2,205	.....
Food group .....	5,985	5,996	6,160	r6,272	6,342	.....
Gasoline service stations .....	1,992	1,996	2,116	r2,174	2,163	.....
General merchandise group .....	3,479	3,468	3,737	r3,880	3,769	.....
<b>ESTIMATED INVENTORIES:</b>						
Unadjusted, total .....	37,199	36,935	36,725	37,745	.....	.....
Adjusted, total .....	36,236	36,263	37,082	37,003	.....	.....
<b>RETAIL FIRMS WITH 11 OR MORE STORES:</b>						
Estimated sales (unadjusted), total .....	6,500	6,839	6,387	7,318	7,479	.....
Estimated sales (seasonally adjusted), total .....	6,993	6,948	7,683	7,722	7,699	.....
<b>LABOR FORCE, EMPLOYMENT, AND EARNINGS</b>						
<b>EMPLOYEES ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS): <u>2/</u></b>						
Total, seasonally adjusted .....	.....	r65,677	r67,600	r67,656	r67,784	p67,788
Mining .....	.....	r622	r608	r609	r632	p634
Contract construction .....	.....	r3,159	r3,388	r3,330	r3,307	p3,249
Manufacturing .....	.....	r19,346	r19,612	r19,607	r19,670	p19,665
Durable goods industries .....	.....	r11,389	r11,514	r11,495	r11,544	p11,538
Nondurable goods industries .....	.....	r7,957	r8,098	r8,112	r8,126	p8,127
Transportation, communication, electric, gas, etc .....	.....	r4,273	r4,342	r4,332	r4,331	p4,285
Wholesale and retail trade .....	.....	r13,564	r13,920	r13,999	r14,019	p14,038
Wholesale trade .....	.....	r3,528	r3,619	r3,632	r3,638	p3,644
Retail trade .....	.....	r10,036	r10,301	r10,367	10,381	p10,394
Finance, insurance, and real estate .....	.....	r3,199	r3,304	r3,311	r3,322	p3,333
Services .....	.....	r9,996	r10,405	r10,415	r10,410	p10,450
Government .....	.....	r11,518	r12,021	r12,053	r12,093	p12,134
Federal .....	.....	r2,701	r2,721	r2,718	r2,717	p2,717
State and local .....	.....	r8,817	r9,300	r9,335	r9,376	p9,417
PRODUCTION WORKERS (MFG. PAYROLLS), TOTAL, seas.adj. <u>2/</u> .....	.....	r14,256	r14,364	r14,386	r14,454	p14,433
Durable goods industries .....	.....	r8,332	r8,382	r8,371	r8,422	p8,404
Nondurable goods industries .....	.....	r5,924	r5,982	r6,015	r6,032	p6,029
<b>HOURS (GROSS), AVG. WEEKLY PER PROD. WORKER (MFG. PAYROLLS): <u>2/</u></b>						
Manufacturing, seasonally adjusted .....	.....	r40.5	r40.8	40.7	r40.0	p40.6
Overtime hours .....	.....	r3.3	3.5	3.4	r2.9	p3.5
Durable goods industries .....	.....	41.0	41.4	41.4	r40.5	p41.1
Overtime hours .....	.....	3.3	r3.6	r3.7	r3.0	p3.5
Nondurable goods industries .....	.....	39.5	40.0	39.8	r39.2	p39.7
Overtime hours .....	.....	r3.1	r3.2	3.3	r2.8	p3.3
<b>HOURLY EARNINGS, AVERAGE PER PROD. WORKER (MFG. PAYROLLS): <u>2/</u></b>						
Manufacturing, <u>not</u> seasonally adjusted .....	.....	2.81	r2.94	2.96	2.97	2.98
Excluding overtime .....	.....	2.70	2.83	r2.85	2.86	p2.86
Durable goods industries .....	.....	2.99	r3.12	3.14	3.14	p3.16
Excluding overtime .....	.....	2.87	3.00	3.02	r3.03	p3.03
Nondurable goods industries .....	.....	2.55	2.68	2.69	2.70	p2.72
Excluding overtime .....	.....	2.46	2.58	2.59	r2.61	p2.61
<b>FINANCE</b>						
<b>CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):</b>						
Total outstanding, end of mo.....mil. \$..	93,089	93,917	97,672	97,875	99,142	.....
Installment credit, total .....	73,840	74,290	77,327	77,581	78,345	.....
Automobile paper .....	30,635	30,852	31,137	31,380	31,766	.....
Other consumer goods paper .....	19,376	19,442	20,785	20,692	20,802	.....
Repair and modernization loans .....	3,636	3,670	3,653	3,636	3,649	.....
Personal loans .....	20,193	20,326	21,752	21,873	22,128	.....
<b>By type of holder:</b>						
Financial institutions, total .....	65,298	65,733	68,125	68,570	69,332	.....
Commercial banks .....	32,299	32,560	34,155	34,411	34,908	.....
Sales finance companies .....	16,590	16,615	16,706	16,700	16,790	.....
Credit unions .....	8,561	8,665	9,094	9,172	9,311	.....
Consumer finance companies .....	5,951	5,947	6,270	6,289	6,336	.....
Other .....	1,897	1,946	1,990	1,998	1,987	.....
Retail outlets, total .....	8,542	8,557	9,112	9,011	9,013	.....
Automobile dealers .....	490	494	507	514	522	.....
Noninstallment credit, total .....	19,249	19,627	20,345	20,294	20,797	.....
Single-payment loans, total .....	7,890	8,017	8,325	8,370	8,488	.....
Commercial banks .....	6,758	6,848	7,098	7,136	7,246	.....
Other financial institutions .....	1,132	1,169	1,227	1,234	1,242	.....
Charge accounts, total .....	5,923	6,231	6,386	6,263	6,559	.....
Credit cards .....	922	939	1,040	1,025	1,069	.....
Service credit .....	5,436	5,379	5,634	5,661	5,750	.....

ITEM	1967		1968			
	Apr.	May	Feb.	Mar.	Apr.	May
FINANCE—Continued						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM)—Con.						
Installment credit extended and repaid:						
Unadjusted:						
Extended, total .....	6,495	7,062	6,372	7,100	7,694	.....
Automobile paper .....	2,294	2,559	2,301	2,589	2,789	.....
Other consumer goods paper .....	1,927	2,074	1,854	2,140	2,280	.....
All other .....	2,274	2,429	2,217	2,317	2,625	.....
Repaid, total .....	6,246	6,612	6,512	6,846	6,930	.....
Automobile paper .....	2,186	2,342	2,225	2,346	2,403	.....
Other consumer goods paper .....	1,920	2,008	2,166	2,233	2,170	.....
All other .....	2,140	2,262	2,121	2,267	2,357	.....
Seasonally adjusted:						
Extended, total .....	6,606	6,554	7,245	7,380	7,342	.....
Automobile paper .....	2,217	2,238	2,519	2,567	2,517	.....
Other consumer goods paper .....	2,095	2,032	2,250	2,331	2,354	.....
All other .....	2,294	2,284	2,476	2,482	2,471	.....
Repaid, total .....	6,393	6,361	6,679	6,814	6,800	.....
Automobile paper .....	2,235	2,219	2,308	2,330	2,339	.....
Other consumer goods paper .....	1,968	1,948	2,110	2,173	2,159	.....
All other .....	2,190	2,194	2,261	2,311	2,302	.....
SECURITY MARKETS:						
STOCKS, PRICES:						
Dow-Jones averages (65 stocks) .....	309.45	315.57	299.84	292.86	309.31	318.17
Industrial (30 stocks) .....	868.66	883.74	847.20	834.76	893.37	905.22
Public utility (15 stocks) .....	139.29	137.15	128.87	123.66	123.59	122.72
Railroads (20 stocks) .....	228.77	238.27	224.63	217.94	230.63	246.85
New York Stock Exchange common stock indexes:						
Composite .....	49.92	51.00	50.68	49.48	53.23	54.85
Industrial .....	50.19	51.78	52.63	51.54	56.03	58.04
Transportation .....	54.60	55.76	45.15	43.29	46.85	49.92
Utility .....	48.07	47.20	43.36	41.78	42.46	42.07
Finance .....	48.37	48.17	53.88	52.98	57.56	60.43

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WEEKLY SUPPLEMENT

**SURVEY OF CURRENT BUSINESS**