

BUSINESS STATISTICS

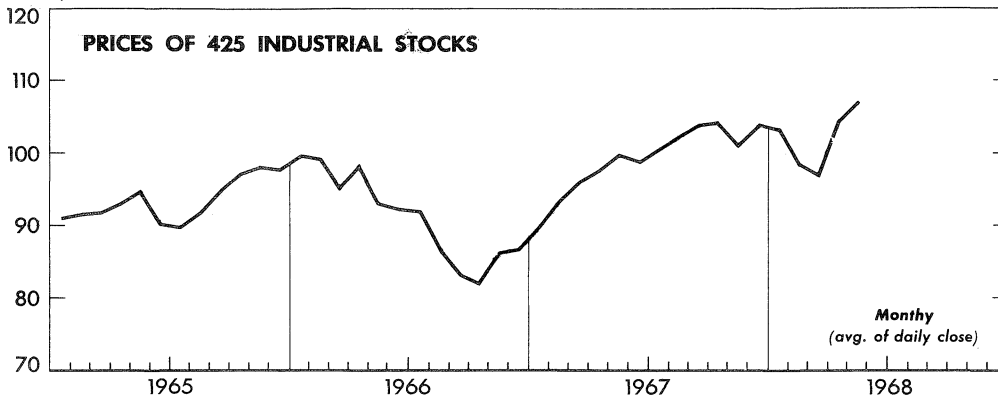


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

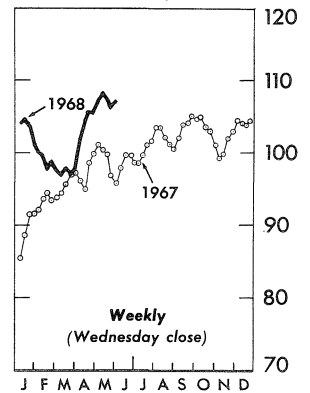
U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

SELECTED BUSINESS INDICATORS

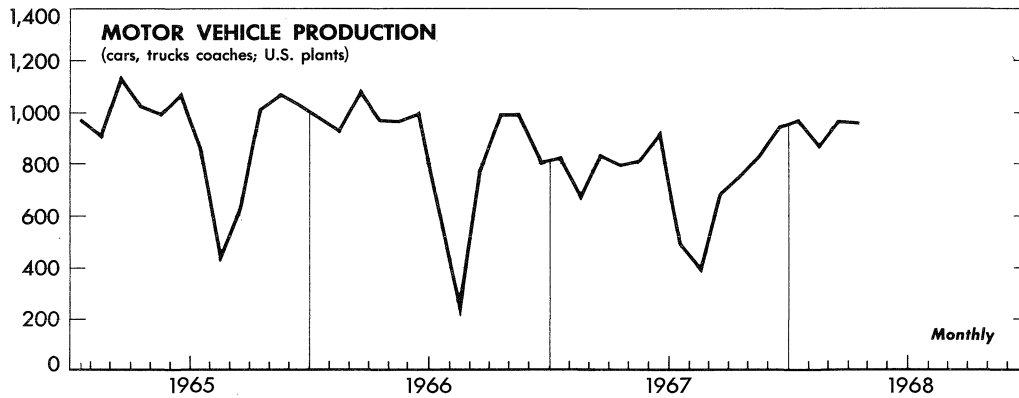
Index, 1941-43 = 10



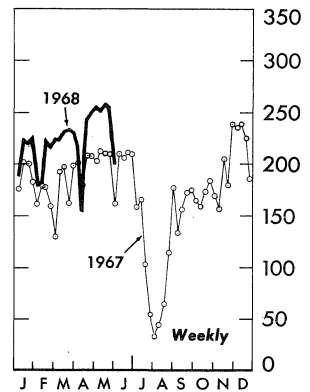
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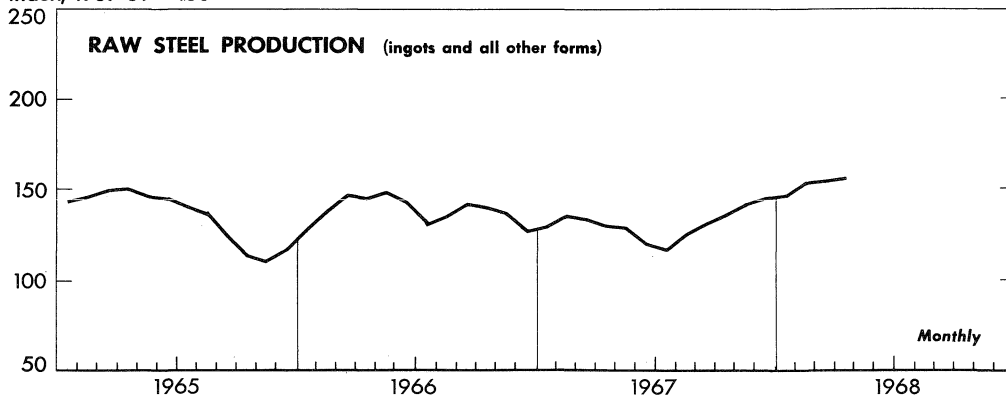
Thousands



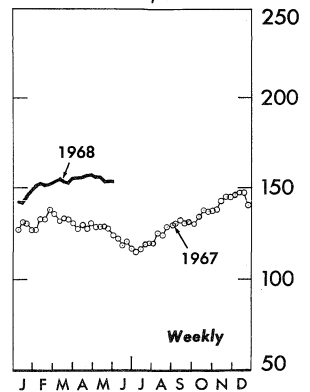
Thousands



Index, 1957-59 = 100



Index, 1957-59 = 100



* Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$6.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1967		1968			
	May 27	June 3	May 11	May 18	May 25	June 1
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1957-59=100..	99.6	99.8	94.4	94.9	94.9	94.9
ALL RETAIL STORES, SALES						
Retail stores, total <u>1/</u>.....mil. \$.	6,049	5,976	6,625	6,490	6,410	.....
Nondurable goods stores	4,013	4,012	4,504	4,365	4,261	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs	171	176	164	156	148	.....
INSURED UNEMPLOYMENT, all programs	1,115	1,139	1,071	1,030	.....	.....
State programs (50 States, D.C., and Puerto Rico)....do....	1,062	1,084	1,006	966	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)..number..	273	227	178	215	274	154
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$.	44,073	44,198	46,668	46,920	46,908	46,937
Federal Reserve bank credit outstanding, total <u>3/</u>....do....	47,241	47,081	53,030	52,819	53,162	52,915
Member bank reserve balances <u>3/</u>.....do....	23,081	23,059	25,717	25,373	25,377	25,268
Excess reserves, estimated <u>3/</u>.....do....	327	381	412	398	314	319
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted	70,756	72,886	74,426	75,616	74,747	.....
Savings deposits	47,347	47,285	48,424	48,421	48,464	.....
Loans and investments (adjusted), total	188,702	189,376	204,852	205,988	204,886	.....
U.S. Government obligations.....do....	24,884	25,398	26,293	27,294	26,756	.....
Commercial and industrial loans (gross).....do....	62,093	61,836	67,431	67,610	67,428	.....
Real estate loans (gross)	27,332	27,295	29,586	29,721	29,770	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	5.63	5.66	6.59	6.59	6.61	6.64
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ..1941-43=10..	90.18	89.08	98.91	98.07	97.18	97.92
Industrials, 425 stocks	96.90	95.73	108.25	107.27	106.19	107.10
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	1,940	1,863	1,901	1,853	1,804	.....
Electric power, by utilities	22,073	21,461	23,408	23,961	23,827	.....
Motor vehicles (cars, trucks, buses).....number..	209,496	162,322	251,118	259,110	254,310	199,839
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	8,545	8,548	9,246	9,216	9,230	.....
Steel, raw	2,385	2,310	2,896	2,844	2,860	2,857
Index of production	128.0	124.0	155.5	152.7	153.5	153.4
RAIL FREIGHT, REVENUE TON MILES	14.5	13.0	15.4	15.4	15.7	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1967		1968			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS:						
NOT SEASONALLY ADJUSTED, TOTAL	45,839	45,044	44,650	48,054	r49,510	49,268
Durable goods industries, total <u>1/</u>.....do....	23,946	23,342	23,335	25,061	r26,195	25,821
Stone, clay, and glass products	928	959	903	938	r976	1,113
Primary metals	3,732	3,681	3,610	3,907	r4,118	4,303
Fabricated metal products	2,187	2,116	2,123	2,258	r2,338	2,319
Machinery, except electrical	3,752	3,733	3,493	3,953	r4,157	4,080
Electrical machinery	3,500	3,177	3,257	3,554	r3,660	3,379
Transportation equipment	6,505	6,401	6,623	6,771	r7,080	6,773
Instruments and related products	851	829	924	982	r1,043	1,000
Nondurable goods industries, total <u>1/</u>.....do....	21,893	21,702	21,315	22,993	r23,315	23,447
Food and kindred products	7,571	7,466	7,656	8,072	r8,150	8,095
Tobacco products	408	425	385	414	435	408
Textile mill products	1,573	1,550	1,592	1,790	r1,762	1,747
Paper and allied products	1,928	1,839	1,913	2,041	r2,109	2,110
Chemicals and allied products	3,442	3,629	3,254	3,483	r3,623	3,858
Petroleum and coal products	1,739	1,759	1,736	1,818	r1,826	1,793
Rubber and plastics products	1,138	1,133	1,068	1,169	r1,196	1,282
SEASONALLY ADJUSTED, TOTAL	44,650	43,753	47,785	47,243	r48,186	47,944
By industry group:						
Durable goods industries, total <u>1/</u>	23,137	22,269	25,227	24,646	r25,260	24,716
Stone, clay, and glass products.....do....	1,020	927	1,140	1,102	r1,077	1,077
Primary metals	3,517	3,439	3,732	3,771	r3,876	4,016
Fabricated metal products	2,272	2,080	2,385	2,359	r2,433	2,277
Machinery, except electrical	3,489	3,453	3,852	3,800	r3,887	3,799
Electrical machinery	3,435	3,222	3,586	3,471	r3,586	3,431
Transportation equipment	6,061	5,912	6,748	6,387	r6,539	6,308
Instruments and related products	845	836	1,043	979	r1,036	1,009

r/ Revised. 1/ Includes data for "other industries" not shown.

MONTHLY BUSINESS STATISTICS — Continued

ITEM	1967		1968			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' SHIPMENTS (SEAS. ADJ.)--Con.						
By industry group--Con.						
Nondurable goods industries, total 1/.....mil. \$..	21,513	21,484	22,558	22,597	r22,926	23,228
Food and kindred products	7,562	7,549	7,989	7,940	r8,137	8,184
Tobacco products	428	438	425	437	456	420
Textile mill products	1,523	1,549	1,747	1,792	1,707	1,751
Paper and allied products	1,878	1,808	2,013	2,002	r2,054	2,074
Chemicals and allied products	3,365	3,375	3,410	3,464	r3,544	3,601
Petroleum and coal products	1,789	1,792	1,727	1,798	r1,880	1,827
Rubber and plastics products	1,106	1,087	1,142	1,158	r1,162	1,230
INVENTORIES, END OF MONTH:						
Book value (unadjusted), total	79,866	80,518	82,543	83,364	r83,686	84,421
Durable goods industries, total	51,580	52,107	53,527	54,347	r54,662	55,262
Nondurable goods industries, total	28,286	28,411	29,016	29,017	r29,024	29,159
Book value (seasonally adjusted), total	79,430	80,059	82,571	82,919	r83,219	83,956
By industry group:						
Durable goods industries, total 1/.....do....	51,216	51,593	53,742	54,136	r54,274	54,737
Stone, clay, and glass products	1,794	1,819	1,795	1,790	1,773	1,770
Primary metals	7,213	7,338	7,547	7,543	r7,565	7,583
Fabricated metal products	5,273	5,269	5,313	5,395	r5,389	5,408
Machinery, except electrical	10,152	10,173	10,338	10,322	r10,309	10,365
Electrical machinery	7,825	7,783	7,881	7,897	r7,925	7,946
Transportation equipment	12,004	12,164	13,494	13,702	r13,813	14,107
Instruments and related products	2,251	2,290	2,375	2,408	r2,419	2,411
Nondurable goods industries, total 1/.....do....	28,214	28,466	28,829	28,783	r28,945	29,219
Foods and kindred products	6,669	6,756	6,755	6,743	r6,799	6,880
Tobacco products	2,389	2,383	2,408	2,383	r2,401	2,390
Textile mill products	3,078	3,101	3,239	3,281	3,333	3,378
Paper and allied products	2,286	2,300	2,269	2,297	r2,286	2,304
Chemicals and allied products	5,203	5,290	5,477	5,469	r5,492	5,545
Petroleum and coal products	1,915	1,950	2,031	2,007	r2,023	2,002
Rubber and plastics products	1,446	1,453	1,418	1,418	r1,434	1,456
NEW ORDERS, NET (NOT SEASONALLY ADJUSTED), TOTAL						
Durable goods industries, total	45,029	44,887	45,430	48,621	r50,973	49,770
Nondurable goods industries, total	23,204	23,157	24,107	25,587	r27,683	26,277
Nondurable goods industries, total	21,825	21,730	21,323	23,034	r23,290	23,493
NEW ORDERS, NET (SEASONALLY ADJUSTED), TOTAL						
By industry group:	43,503	43,676	47,280	47,432	r49,163	48,528
Durable goods industries, total 1/.....do....	22,065	22,226	24,771	24,829	r26,278	25,320
Primary metals	3,013	3,236	4,013	4,315	r3,778	3,803
Fabricated metal products	2,247	2,136	2,313	2,258	r2,390	2,323
Machinery, except electrical	3,351	3,429	3,807	3,524	r3,648	3,766
Electrical machinery	3,273	3,196	3,335	3,541	r3,447	3,335
Transportation equipment	5,911	6,140	6,562	6,402	r8,108	7,172
Nondurable goods industries, total	21,438	21,450	22,509	22,603	r22,885	23,208
Industries with unfilled orders	5,640	5,680	6,217	6,295	r6,210	6,401
Industries without unfilled orders	15,798	15,770	16,292	16,308	r16,675	16,807
UNFILLED ORDERS, END OF MONTH (UNADJ.), TOTAL						
Durable goods industries, total	77,791	77,633	82,405	82,973	r84,437	84,940
Nondurable goods industries with unfilled orders	74,795	74,609	79,265	79,792	r81,281	81,737
Nondurable goods industries with unfilled orders	2,996	3,024	3,140	3,181	r3,156	3,203
UNFILLED ORDERS, END OF MONTH (SEAS. ADJ.), TOTAL						
By industry group:	77,093	77,014	82,368	82,552	r83,529	84,113
Durable goods industries, total 1/.....do....	74,060	74,016	79,141	79,321	r80,339	80,942
Primary metals	5,771	5,569	6,808	7,352	r7,254	7,041
Fabricated metal products	6,119	6,176	7,012	6,910	r6,867	6,913
Machinery, except electrical	12,359	12,335	12,581	12,305	r12,066	12,033
Electrical machinery	12,232	12,206	12,326	12,396	r12,257	12,160
Transportation equipment	32,009	32,237	34,698	34,712	r36,281	37,145
Nondurable goods industries with unfilled orders	3,033	2,998	3,227	3,231	r3,190	3,171
INDUSTRIAL AND COMMERCIAL FAILURES (Dun & Bradstreet, Inc.):						
Failures, total	1,216	1,160	844	832	1,021	1,003
Commercial service	128	125	90	85	119	133
Construction	227	238	159	129	188	152
Manufacturing and mining	190	149	149	142	143	153
Retail trade	557	519	354	388	472	454
Wholesale trade	114	129	92	88	99	111
Liabilities (current), total	119,322	103,817	104,491	79,602	88,593	80,107
Commercial service.....do....	10,086	9,767	7,398	6,913	10,738	7,971
Construction	38,928	29,058	23,366	19,786	16,924	10,483
Manufacturing and mining	29,321	27,489	31,131	24,377	24,110	22,662
Retail trade	32,652	25,367	20,339	19,048	25,486	23,277
Wholesale trade	8,335	12,136	22,257	9,478	11,335	15,714
Failure annual rate (seas. adj.)..No. per 10,000 concerns...	49.7	52.1	38.2	37.5	44.3	43.5
FINANCE						
LIFE INSURANCE (Institute of Life Insurance):						
ASSETS, TOTAL, ALL U.S. COMPANIES	169.86	170.57	178.26	178.76	179.48	.....
Bonds (book value), total	72.81	72.98	76.37	76.68	76.97	.....
Stocks (book value), total	7.81	7.91	9.06	9.17	9.35	.....
Mortgage loans, total	65.80	66.02	67.77	67.87	68.06	.....
Nonfarm	60.52	60.72	62.22	62.29	62.42	.....
Real estate.....do....	4.92	4.94	5.21	5.24	5.26	.....
Policy loans and premium notes	9.44	9.54	10.17	10.26	10.36	.....
Cash	1.26	1.18	1.46	1.33	1.18	.....
Other assets.....do....	7.82	8.00	8.23	8.21	8.30	.....

ITEM	1967		1968			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
FINANCE—Con.						
LIFE INSURANCE—Con.						
PAYMENTS TO POLICYHOLDERS AND BENEFICIARIES IN U.S.:						
TOTAL	1,236.8	1,034.1	1,174.9	1,150.8	1,278.4	.....
Death benefits.....mil. \$..	542.3	454.5	531.2	531.6	575.4	.....
Matured endowments	95.9	82.7	86.5	81.0	90.5	.....
Disability payments.....do...	16.5	13.7	17.4	13.7	18.0	.....
Annuity payments	108.1	99.3	133.5	114.4	111.8	.....
Surrender values	206.0	189.6	196.0	197.0	215.0	.....
Policy dividends	268.0	194.3	210.3	213.1	267.7	.....
METALS AND MANUFACTURES						
PIG IRON:						
Production (excl. ferroalloys).....thous. sh. tons..	7,587	7,215	8,097	7,841	8,476	8,443
STEEL (RAW): Production	10,963	10,349	12,015	11,795	12,721	r12,450
Index	132.9	129.6	145.6	152.8	154.2	r155.9
Index	136.4	128.4	137.0	139.4	137.6	.....
Aluminum castings, shipments	136.4	128.4	137.0	139.4	137.6	.....
Furnaces and ovens (indust.), dom. new orders, net.....mil. \$..	13.4	10.6	10.2	12.7	4.4	9.3
Electric processing	1.4	1.0	.8	.7	.5	.9
Fuel-fired (except for hot rolling steel)	8.3	5.8	7.1	9.6	1.1	5.6
MACHINE TOOLS:						
Metal cutting type tools:						
Orders, new (net), total	105.35	90.85	75.50	85.80	r94.15	92.25
Domestic	93.30	82.65	64.20	74.60	r84.90	80.60
Shipments, total	132.80	103.60	102.85	114.90	r139.75	106.35
Domestic	116.25	92.60	91.45	104.65	r125.40	89.80
Order backlog, end of month	1,282.0	1,269.3	1,061.1	1,032.0	r986.4	972.3
Metal forming type tools:						
Orders, new (net), total	20.20	25.25	21.85	23.75	r22.80	19.15
Domestic	18.80	20.20	20.45	22.50	r20.40	16.85
Shipments, total	42.85	40.35	31.50	29.30	r32.15	28.15
Domestic	39.70	38.70	25.20	27.55	r27.95	24.90
Order backlog, end of month	338.6	323.5	218.6	213.1	r203.7	194.7

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS