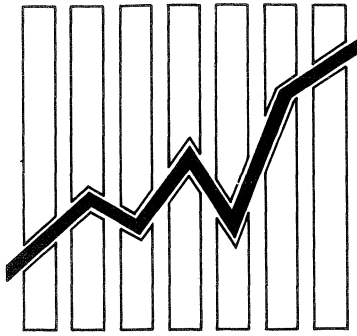


BUSINESS STATISTICS

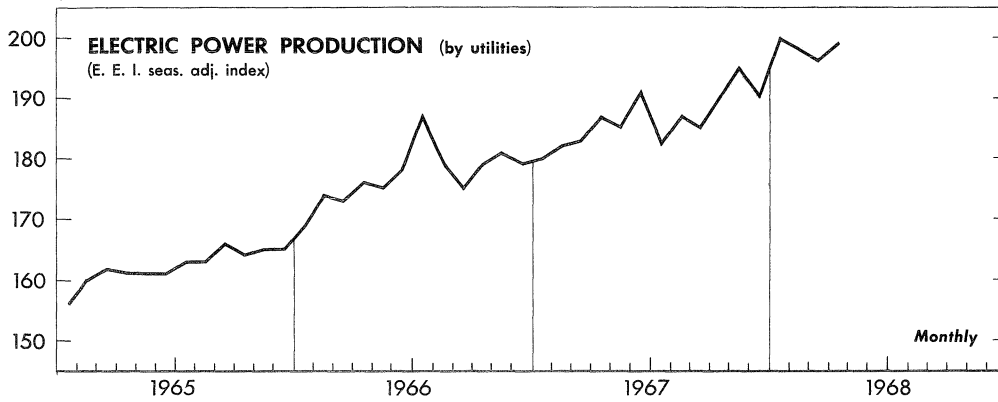


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

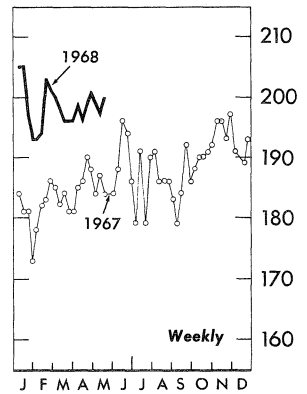
U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

SELECTED BUSINESS INDICATORS

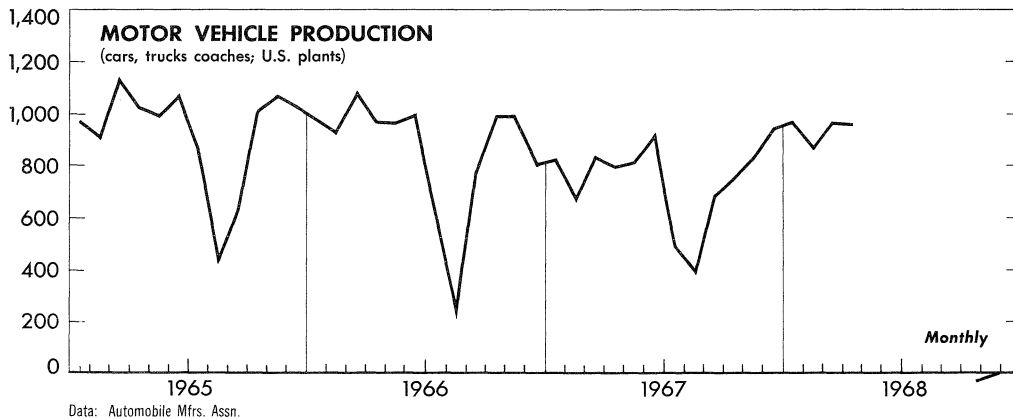
Index, 1957-59 = 100



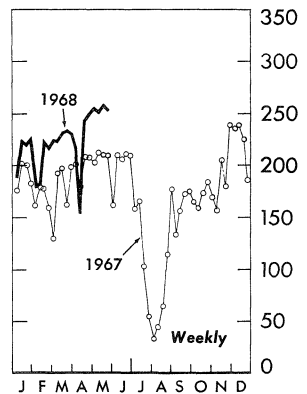
Index, 1957-59 = 100



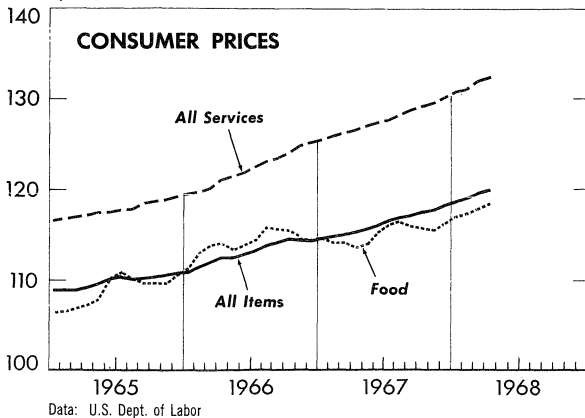
Thousands



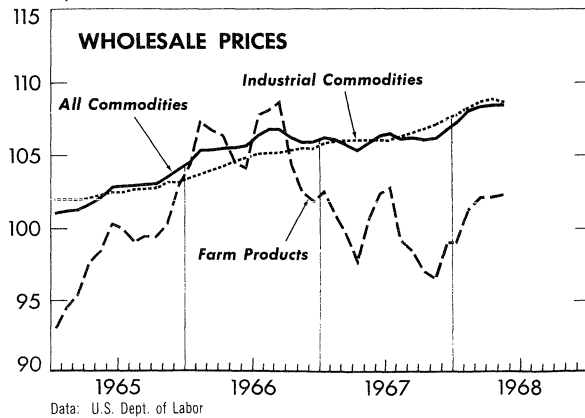
Thousands



Index, 1957-59 = 100



Index, 1957-59 = 100



* Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$6.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1967		1968			
	May 20	May 27	May 4	May 11	May 18	May 25
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1957-59=100..	98.9	99.6	95.0	94.4	94.9	94.9
ALL RETAIL STORES, SALES						
Retail stores, total	6,009	6,049	6,563	6,625	6,940	.....
Nondurable goods stores	4,002	4,013	4,387	4,504	4,365	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs	178	171	181	164	156	.....
INSURED UNEMPLOYMENT, all programs	1,183	1,115	1,106	1,071	.....	.....
State programs (50 States, D.C., and Puerto Rico)	1,129	1,062	1,040	1,006	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....	233	273	197	178	215	274
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	44,136	44,073	46,481	46,668	46,920	46,908
Federal Reserve bank credit outstanding, total ^{3/}.....do....	47,326	47,241	52,458	53,030	52,819	53,117
Member bank reserve balances ^{3/}.....do....	23,386	23,081	25,514	25,717	25,373	25,352
Excess reserves, estimated ^{3/}.....do....	404	327	267	412	398	279
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted	70,849	70,628	78,384	74,426	75,616	.....
Savings deposits.....	47,256	47,213	48,386	48,424	48,421	.....
Loans and investments (adjusted), total	189,548	188,389	205,757	204,852	205,986	.....
U. S. Government obligations	25,053	24,813	26,005	26,293	27,294	.....
Commercial and industrial loans (gross).....	62,312	62,042	67,757	67,431	67,638	.....
Real estate loans (gross)	27,302	27,261	29,543	29,586	29,719	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	5.57	5.63	6.58	6.59	6.59	6.61
Stock prices, 500 stocks (Stand. & Poor's) ^{4/}.....1941-43=10..	92.78	90.18	97.97	98.91	98.07	97.18
Industrials, 425 stocks	99.77	96.90	107.17	108.25	107.27	106.19
PRODUCTION:						
Bituminous coal ^{3/}.....thous. sh. tons..	1,820	1,911	1,845	1,901	1,853	.....
Electric power, by utilities	22,033	22,073	23,270	23,408	23,961	.....
Motor vehicles (cars, trucks, buses)	210,627	209,496	256,582	251,118	259,000	253,398
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	8,531	8,545	9,256	9,246	9,216	.....
Steel, raw	2,408	2,385	2,904	2,896	2,844	2,860
Index of production	129.3	128.0	155.9	155.5	152.7	153.5
RAIL FREIGHT, REVENUE TON MILES	14.5	14.7	15.1	15.4	15.4	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1967		1968			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS: ^{1/}						
Value (not seasonally adjusted):						
Durable goods industries, total	23.9	23.3	23.3	25.1	26.1	26.0
Primary metals	3.7	3.7	3.6	3.9	4.1	4.4
Transportation equipment	6.5	6.4	6.6	6.8	7.0	6.7
Value (seasonally adjusted):						
Durable goods industries, total	23.1	22.3	25.2	24.6	25.2	24.9
Primary metals	3.5	3.4	3.7	3.8	3.8	4.1
Transportation equipment	6.1	5.9	6.7	6.4	6.5	6.2
MANUFACTURERS' ORDERS: ^{1/}						
New orders, net (not seasonally adjusted):						
Durable goods industries, total	23.2	23.2	24.1	25.6	27.5	26.4
New orders, net (seasonally adjusted):						
Durable goods industries, total	22.1	22.2	24.8	24.8	26.1	25.4
Primary metals	3.0	3.2	4.0	4.3	3.8	3.8
Transportation equipment	5.9	6.1	6.6	6.4	8.0	7.1
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total	74.8	74.6	79.3	79.8	81.2	81.6
Unfilled orders, end of month (seas. adj):						
Durable goods industries, total	74.1	74.0	79.1	79.3	80.3	80.8
Primary metals	5.8	5.6	6.8	7.4	7.3	7.0
Transportation equipment	32.0	32.2	34.7	34.7	36.2	37.0
CONSTRUCTION AND REAL ESTATE						
CONSTRUCTION CONTRACTS IN 48 STATES (F. W. Dodge Co.):						
TOTAL VALUATION	4,424	4,389	3,714	3,704	5,417	4,878
Index (seasonally adjusted).....1957-59=100..	149	138	159	156	176	146
Building, total	3,297	3,458	2,809	2,453	4,055	3,834
Federal Home Loan Banks, outstanding advances to member institutions, end of period	5,175	4,782	4,442	4,348	4,269	4,545

^{1/} Data for Apr. 1968 are advance estimates.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1967		1968			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
COMMODITY PRICES						
CONSUMER PRICE INDEX:						
Unadjusted indexes:						
All items .....1957-59=100...	115.0	115.3	118.6	119.0	119.5	119.9
Special group indexes:						
All items less shelter .....do....	114.6	114.8	118.2	118.5	119.1	119.6
All items less food .....do....	115.4	115.9	119.3	119.7	120.2	120.6
Commodities .....do....	110.0	110.2	113.2	113.5	113.9	114.3
Nondurables .....do....	112.9	113.0	116.0	116.4	116.9	117.3
Durables .....do....	102.9	103.4	106.3	106.4	106.6	106.9
New cars .....do....	97.2	97.0	101.0	100.8	100.6	100.3
Used cars .....do....	115.9	118.8	125.8	123.6	.....	126.3
Commodities less food .....do....	107.8	108.4	111.2	111.5	111.9	112.2
Services .....do....	126.3	126.6	130.8	131.3	132.1	132.5
Services less rent .....do....	129.5	130.0	134.6	135.2	136.1	136.6
Food .....do....	114.2	113.7	117.0	117.4	117.9	118.3
Meats, poultry, and fish .....do....	110.0	109.0	111.6	112.0	113.1	112.7
Dairy products .....do....	115.7	115.7	118.5	118.5	118.7	118.8
Fruits and vegetables .....do....	115.2	114.2	124.1	124.9	126.1	128.3
Housing .....do....	113.3	113.6	116.4	116.9	117.2	117.5
Shelter .....do....	116.6	116.9	120.2	120.8	121.0	121.3
Rent .....do....	111.8	111.9	113.7	113.9	114.2	114.4
Homeownership .....do....	118.6	119.0	122.9	123.5	123.8	124.0
Fuel and utilities .....do....	108.7	108.8	109.5	109.8	109.9	110.0
Fuel oil and coal .....do....	111.1	111.0	113.7	113.8	113.9	114.0
Gas and electricity .....do....	108.3	108.4	108.9	109.3	109.3	109.5
Household furnishings and operation .....do....	107.3	107.7	110.6	111.2	111.8	112.2
Apparel and upkeep .....do....	112.6	113.0	115.9	116.6	117.6	118.4
Transportation .....do....	114.2	115.1	118.7	118.6	119.0	119.0
Private .....do....	112.2	113.2	116.6	116.4	116.7	116.8
Public .....do....	130.5	130.6	135.5	136.2	137.1	137.2
Health and recreation .....do....	122.2	122.6	127.1	127.5	128.3	128.8
Medical care .....do....	134.6	135.1	141.2	141.9	142.9	143.5
Personal care .....do....	114.4	114.9	117.6	117.6	118.4	119.0
Reading and recreation.....do....	118.9	119.4	122.7	123.0	124.2	124.9
Seasonally adjusted indexes:						
Food .....do....	114.3	113.9	117.2	117.4	118.1	118.7
Apparel and upkeep .....do....	112.9	113.1	116.6	117.1	117.8	118.5
Transportation .....do....	114.5	115.3	118.5	119.1	119.5	119.1
WHOLESALE PRICE INDEX:						
ALL COMMODITIES .....do....	105.7	105.3	107.2	108.0	108.2	r108.3
Farm products .....do....	99.6	97.6	99.0	101.3	102.1	r102.1
Foods and feeds, processed .....do....	110.6	110.0	112.4	113.3	112.9	r112.8
Industrial commodities .....do....	106.0	106.0	107.8	108.3	108.6	108.8
Chemicals and allied products .....do....	98.5	98.8	98.2	98.1	98.6	98.8
Fuels and related products, and power .....do....	103.7	103.3	101.8	102.5	102.0	102.4
Furniture and household durables .....do....	100.6	100.6	103.0	103.3	103.6	103.8
Hides, skins, and leather products .....do....	116.9	115.7	116.5	116.7	117.9	118.3
Lumber and wood products .....do....	103.6	104.1	108.6	111.6	113.9	115.8
Machinery and equipment .....do....	111.5	111.6	113.9	114.1	114.3	114.8
Metals and metal products .....do....	109.4	109.1	111.7	112.8	113.9	113.3
Nonmetallic mineral products .....do....	103.8	103.9	106.0	106.9	107.3	107.4
Pulp, paper, and allied products .....do....	103.6	103.9	105.2	105.7	105.2	105.2
Rubber and products .....do....	95.9	95.9	99.5	99.5	99.7	99.7
Textile products and apparel .....do....	101.8	101.8	104.3	104.6	104.6	104.7
Miscellaneous products .....do....	107.7	108.0	111.0	111.3	111.5	111.8
PURCHASING POWER OF THE DOLLAR AS MEASURED BY —						
Wholesale prices.....1957-59=\$1.00..	\$0.946	\$0.950	\$0.933	\$0.926	\$0.924	\$0.923
Consumer prices .....do....	.870	.867	.843	.840	.837	.834
FINANCE						
AGRICULTURAL LOANS AND DISCOUNTS OUTSTANDING OF AGENCIES						
SUPERVISED BY THE FARM CREDIT ADM.:						
Total, end of month .....mil. \$..	9,937	10,103	11,012	11,188	11,361	11,488
Farm mortgage loans: Federal land banks .....do....	5,111	5,175	5,661	5,721	5,793	5,853
Loans to cooperatives .....do....	1,363	1,337	1,565	1,595	1,598	1,549
Other loans and discounts .....do....	3,463	3,590	3,785	3,871	3,970	4,085
Money and interest rates:						
Federal intermediate credit bank loans .....percent..	6.17	6.03	5.98	6.10	6.21	6.31
Federal land bank loans .....do....	6.00	6.00	6.68	6.71	6.71	6.71
Life Insurance Agency Management Association:						
Insurance written (new paid-for insurance):						
Value, estimated total .....mil. \$..	11,992	10,715	9,989	10,871	14,421	11,786
Ordinary .....do....	8,392	7,615	7,198	8,018	9,036	8,796
Group and mass-marketed ordinary .....do....	2,959	2,484	2,290	2,298	4,773	2,433
Industrial .....do....	641	616	501	555	612	557

Revised. * Preliminary May 1968 wholesale price indexes are as follows: All commodities, 108.4; farm products, 103.2; foods and feeds, processed, 113.5; industrial commodities, 108.6; purchasing power of the dollar, \$0.923.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1967		1968			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
FOREIGN TRADE						
EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL mil. \$..	2,831.9	2,705.4	2,726.8	2,726.0	2,673.8	2,983.4
Excl. Department of Defense shipments .....do....	2,796.8	2,666.1	2,674.0	2,666.7	2,639.1	2,944.2
Seasonally adjusted .....do....	2,551.4	2,653.8	2,784.7	2,773.1	2,454.7	2,888.5
GENERAL IMPORTS, TOTAL .....do....	2,354.8	2,090.9	2,735.2	2,448.1	2,558.2	2,755.3
Seasonally adjusted.....do....	2,202.9	2,226.0	2,615.4	2,601.9	2,612.4	2,640.5
FOOD AND KINDRED PRODUCTS: TOBACCO						
VEGETABLE OILS AND RELATED PRODUCTS:						
Corn oil:						
Production, crude mil. lb..	40.4	37.7	35.1	37.6	r38.5	38.9
Cottonseed cake and meal:						
Production .....thous. sh. tons..	184.0	106.8	198.0	161.6	r140.2	110.8
Stocks (at oil mills), end of month.....do....	148.1	166.9	161.8	168.1	r170.6	192.4
Cottonseed oil:						
Production, crude .....mil. lb..	128.7	73.9	143.8	114.1	r99.1	76.7
Linseed oil:						
Production, crude (raw) .....do....	31.3	30.2	27.6	28.5	25.8	23.4
Soybean cake and meal:						
Production .....thous. sh. tons..	1,083.7	1,080.9	1,191.7	1,132.6	r1,124.1	1,027.1
Stocks (at oil mills), end of month .....do....	86.3	146.1	142.7	158.5	r196.3	150.8
Soybean oil:						
Production, crude .....mil. lb..	496.8	502.8	526.2	510.4	r510.9	472.2
TEXTILE PRODUCTS						
COTTON (exclusive of linters): <u>1</u> /						
Consumption .....thous. bales..	906	748	880	729	r721	844
Manufactures:						
Spindle activity (cotton system spindles):						
Active spindles, last working day, total .....millions..	19.8	20.0	20.1	20.1	20.1	20.1
Consuming 100 percent cotton .....do....	15.3	15.3	14.2	14.1	r14.0	13.8
Spindle hours operated, all fibers, total.....billions..	11.9	10.0	12.7	10.4	10.3	12.5
Average per working day .....do....	.477	.501	.508	.519	.516	.498
Consuming 100 percent cotton.....do....	9.3	7.7	8.9	7.2	r7.2	8.5

r/ Revised. 1/ Data for Mar. 1967 and Jan. and Apr. 1968 cover 5 weeks; other months, 4 weeks.
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