

April 12, 1968

# BUSINESS STATISTICS

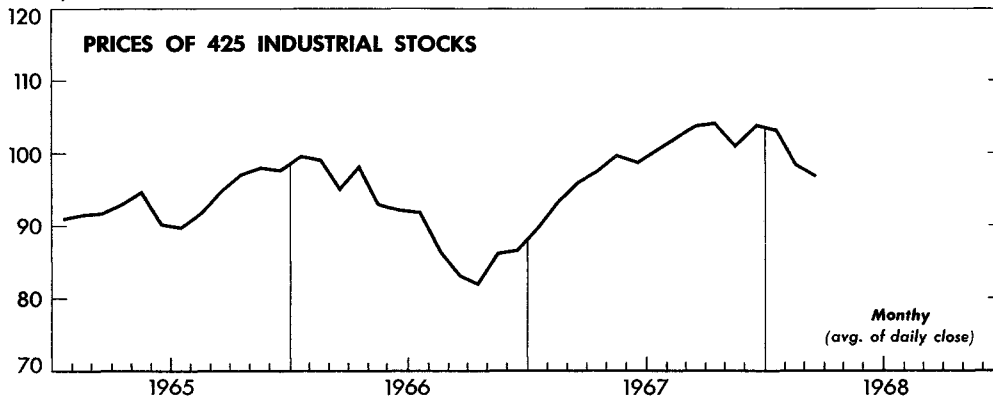


A WEEKLY  
SUPPLEMENT  
TO THE  
SURVEY OF CURRENT BUSINESS\*

U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

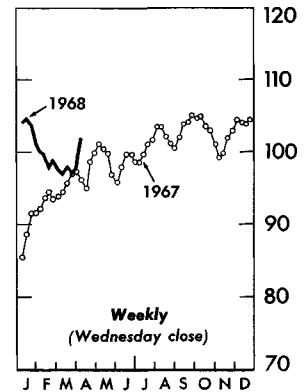
## SELECTED BUSINESS INDICATORS

Index, 1941-43=10

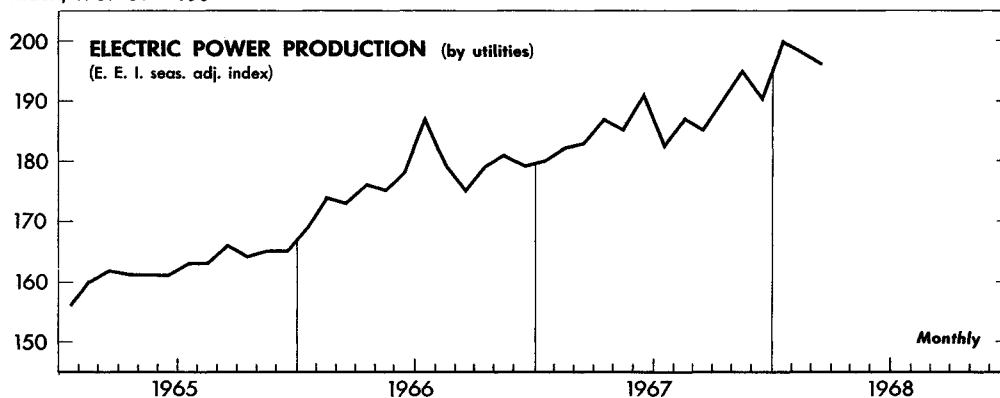


Data: Stand. & Poor's Corp.

Index, 1941-43=10

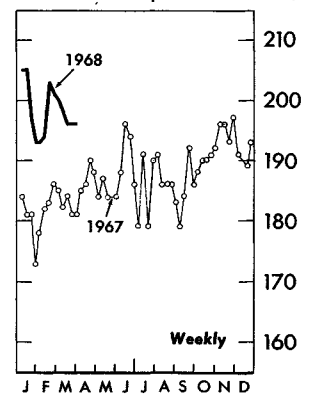


Index, 1957-59=100

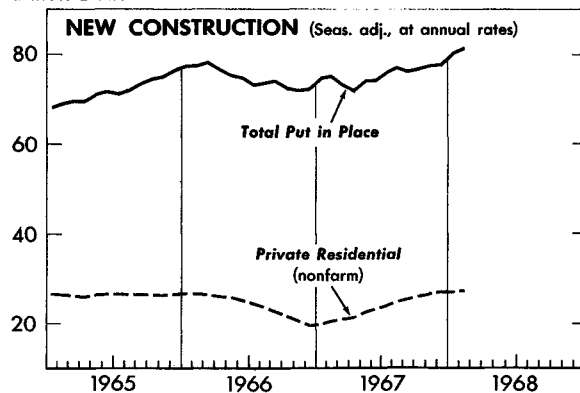


Data: Edison Electric Inst.

Index, 1957-59=100

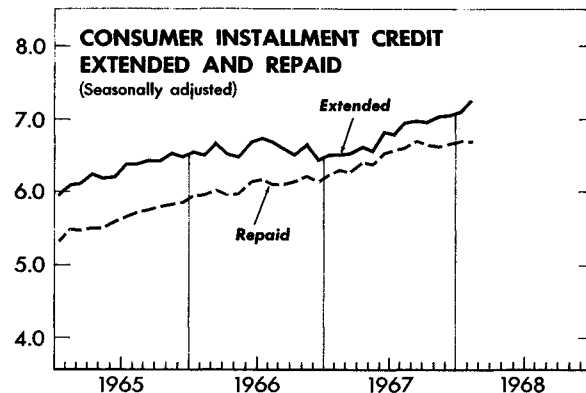


Billion Dollars



Data: U.S. Dept. of Commerce

Billion Dollars



Data: Federal Reserve Board

\*Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$6.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1967		1968			
	Apr. 1	Apr. 8	Mar. 16	Mar. 23	Mar. 30	Apr. 6
WHOLESALE PRICES, 22 COMMODITIES <sup>2/</sup> .....1957-59=100..	98.8	98.4	97.1	97.1	96.7	96.7
ALL RETAIL STORES, SALES .....mil. \$..	5,887	5,927	5,965	6,103	6,519	.....
Nondurable goods stores .....do....	3,830	3,993	4,052	4,093	4,234	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs .....thous..	224	251	179	176	165	.....
INSURED UNEMPLOYMENT, all programs .....do....	1,536	1,475	1,514	1,448	.....	.....
State programs (50 States, D. C., and Puerto Rico)...do....	1,469	1,410	1,421	1,358	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)...number..	280	296	184	278	245	.....
FINANCE:						
Currency in circulation <sup>3/</sup> .....mil. \$..	43,674	43,673	46,205	46,233	46,153	46,358
Federal Reserve bank credit outstanding, total <sup>3/</sup> .....do....	46,480	46,677	51,595	52,312	51,855	52,087
Member bank reserve balances <sup>3/</sup> .....do....	23,329	23,389	25,548	25,665	25,323	25,456
Excess reserves, estimated <sup>3/</sup> .....do....	385	447	468	406	148	368
Assets and liabilities of large commercial banks: <sup>4/</sup>						
Demand deposits, adjusted ..... mil. \$..	72,969	72,818	76,302	76,048	76,657	.....
Savings deposits .....do....	47,232	47,090	48,838	48,928	49,120	.....
Loans and investments (adjusted), total .....do....	189,378	189,490	203,434	204,189	203,450	.....
U. S. Government obligations .....do....	26,841	26,078	28,155	27,596	27,065	.....
Commercial and industrial loans (gross) .....do....	62,013	61,897	65,394	66,409	66,516	.....
Real estate loans (gross) .....do....	27,200	27,081	29,163	29,218	29,264	.....
Bond yields, domestic corporate (Moody's) <sup>3/</sup> .....percent..	5.41	5.41	6.38	6.43	6.49	6.44
Stock prices, 500 stocks (Stand. & Poor's) <sup>4/</sup> .....1941-43=10..	90.73	89.79	90.03	88.98	89.66	93.47
Industrials, <sup>4/</sup> 25 stocks .....do....	97.35	96.24	97.77	96.72	97.61	101.96
PRODUCTION:						
Bituminous coal <sup>3/</sup> .....thous. sh. tons..	2,036	1,795	1,788	1,852	1,955	.....
Electric power, by utilities .....mil. kw.-hr..	21,583	21,815	24,294	23,938	23,579	.....
Motor vehicles (cars, trucks, buses).....number..	198,655	200,851	231,149	232,785	231,280	227,498
Petroleum (crude) and condensate <sup>3/</sup> .....thous. bbl..	8,629	8,615	9,447	9,438	9,472	.....
Steel, raw .....thous. sh. tons..	2,434	2,385	2,854	2,842	2,885	2,885
Index of production .....1957-59=100..	130.7	128.0	153.2	152.6	154.9	154.9
RAIL FREIGHT, REVENUE TON MILES .....bil..	13.8	13.9	14.1	14.1	14.7	.....

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday price. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data.

## MONTHLY BUSINESS STATISTICS

ITEM	1967				1968	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..	4,991	4,591	6,796	r6,204	r5,420	5,039
Private, total.....do....	3,329	3,108	4,662	4,353	r3,766	3,547
Residential (nonfarm).....do....	1,381	1,263	2,325	2,182	r1,869	1,688
New housing units.....do....	980	891	1,857	1,742	r1,466	1,310
Nonresidential buildings, total <sup>1/</sup> .....do....	1,404	1,327	1,616	1,489	r1,340	1,308
Industrial.....do....	492	482	494	522	r432	397
Commercial.....do....	529	490	677	573	r525	527
Public, total.....do....	1,662	1,483	2,134	r1,851	r1,654	1,492
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....bil. \$..	74.8	75.0	77.8	r78.4	r80.5	81.3
Private, total.....do....	48.3	48.0	52.6	52.4	54.5	54.9
Residential (nonfarm).....do....	19.9	20.3	26.6	26.9	26.9	27.1
Nonresidential buildings, total <sup>1/</sup> .....do....	20.5	19.8	18.0	17.4	r19.6	19.6
Industrial.....do....	7.1	7.1	5.6	5.9	r6.3	5.8
Commercial.....do....	7.9	7.7	7.2	6.7	r7.9	8.3
Public, total.....do....	26.5	27.0	25.2	r26.0	r26.0	26.3
CONSTRUCTION CONTRACTS IN 48 STATES (F. W. Dodge Co.):						
TOTAL VALUATION.....mil. \$..	2,838	3,300	4,258	3,996	3,714	3,704
Index (seasonally adjusted).....1957-59=100..	126	143	168	166	159	156
Building, total.....mil. \$..	2,112	2,486	3,302	2,954	2,809	2,453
CONSTRUCTION COST INDEXES:						
DEPARTMENT OF COMMERCE COMPOSITE.....1957-59=100..	123	123	129	129	130	130
American Appraisal Co., The:						
Average, 30 cities.....1913=100..	889	891	930	932	937	938
Atlanta.....do....	970	970	1,024	1,025	1,033	1,033
New York.....do....	992	997	1,025	1,026	1,044	1,044
San Francisco.....do....	890	890	933	937	941	943
St. Louis.....do....	883	883	916	919	923	923

<sup>r/</sup> Revised. <sup>1/</sup> Excludes farm and public utilities.

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ITEM	1967			1968		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
<b>FINANCE</b>						
<b>FEDERAL RESERVE BANKS, CONDITION, END OF MONTH:</b>						
Assets, total.....mil. \$..	67,490	67,385	75,330	74,319	r73,462	72,866
Reserve bank credit outstanding, total.....do....	45,799	46,507	51,948	51,434	r51,056	52,101
Discounts and advances.....do....	165	42	141	843	166	672
U.S. Government securities.....do....	43,971	44,908	49,112	49,092	48,952	49,691
Gold certificate reserves.....do....	12,626	12,611	11,481	11,484	11,384	10,131
Liabilities, total.....do....	67,490	67,385	75,330	74,319	r73,462	72,866
Deposits, total.....do....	19,879	20,561	22,920	23,614	r23,040	22,588
Member-bank reserve balances.....do....	18,916	19,148	20,999	21,838	r21,195	21,107
Federal reserve notes in circulation.....do....	39,115	39,013	42,369	41,365	41,211	41,490
<b>CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):</b>						
Total outstanding, end of mo.....do....	92,517	92,519	99,228	98,225	97,672	.....
Installment credit, total.....do....	73,598	73,591	77,946	77,467	77,327	.....
Automobile paper.....do....	30,530	30,527	31,197	31,061	31,137	.....
Other consumer goods paper.....do....	19,426	19,369	21,328	21,097	20,785	.....
Repair and modernization loans.....do....	3,666	3,648	3,731	3,678	3,653	.....
Personal loans.....do....	19,976	20,047	21,690	21,631	21,752	.....
<b>By type of holder:</b>						
Financial institutions, total.....do....	64,966	65,006	68,273	68,076	68,215	.....
Commercial banks.....do....	31,967	32,068	33,992	34,017	34,155	.....
Sales finance companies.....do....	16,696	16,593	16,851	16,775	16,706	.....
Credit unions.....do....	8,429	8,485	9,169	9,063	9,094	.....
Consumer finance companies.....do....	5,965	5,951	6,294	6,251	6,270	.....
Other.....do....	1,909	1,909	1,967	1,970	1,990	.....
Retail outlets, total.....do....	8,632	8,585	9,673	9,391	9,112	.....
Automobile dealers.....do....	485	486	506	504	507	.....
Noninstallment credit, total.....do....	18,919	18,928	21,282	20,758	20,345	.....
Single-payment loans, total.....do....	7,754	7,769	8,267	8,288	8,325	.....
Commercial banks.....do....	6,634	6,647	7,064	7,075	7,098	.....
Other financial institutions.....do....	1,120	1,122	1,203	1,213	1,227	.....
Charge accounts, total.....do....	5,824	5,809	7,595	6,970	6,386	.....
Credit cards.....do....	895	898	1,054	1,081	1,040	.....
Service credit.....do....	5,341	5,350	5,420	5,500	5,634	.....
<b>Installment credit extended and repaid:</b>						
<b>Unadjusted:</b>						
Extended, total.....do....	5,488	6,641	7,829	6,363	6,372	.....
Automobile paper.....do....	1,916	2,350	2,094	2,178	2,301	.....
Other consumer goods paper.....do....	1,655	1,985	3,088	1,992	1,854	.....
All other.....do....	1,917	2,306	2,647	2,193	2,217	.....
Repaid, total.....do....	5,905	6,648	6,563	6,842	6,512	.....
Automobile paper.....do....	2,075	2,353	2,114	2,314	2,225	.....
Other consumer goods paper.....do....	1,878	2,042	2,100	2,223	2,166	.....
All other.....do....	1,952	2,253	2,349	2,305	2,121	.....
<b>Seasonally adjusted:</b>						
Extended, total.....do....	6,497	6,510	7,035	7,089	7,245	.....
Automobile paper.....do....	2,177	2,199	2,306	2,437	2,519	.....
Other consumer goods paper.....do....	2,099	2,049	2,321	2,223	2,250	.....
All other.....do....	2,221	2,262	2,408	2,429	2,476	.....
Repaid, total.....do....	6,281	6,246	6,652	6,691	6,679	.....
Automobile paper.....do....	2,217	2,193	2,250	2,302	2,308	.....
Other consumer goods paper.....do....	1,915	1,899	2,167	2,088	2,110	.....
All other.....do....	2,149	2,154	2,235	2,301	2,261	.....
<b>Life Insurance Agency Management Association:</b>						
<b>Insurance written (new paid-for insurance):</b>						
Value, estimated total.....do....	9,566	11,992	24,089	r9,989	10,871	.....
Ordinary.....do....	6,864	8,392	8,586	7,198	8,018	.....
Group and mass-marketed ordinary.....do....	2,135	2,959	14,932	r2,290	2,298	.....
Industrial.....do....	567	641	571	501	555	.....
<b>Turnover of demand deposits except interbank and U.S. Govt., annual rates, seasonally adjusted:</b>						
Total (233 SMSA's).....ratio of debits to deposits..	55.6	54.8	58.5	60.2	59.8	.....
New York SMSA.....do....	119.4	117.2	122.1	128.5	129.2	.....
Total 232 SMSA's (except N.Y.).....do....	39.4	39.1	41.1	41.6	42.1	.....
6 other leading SMSA's.....do....	52.6	51.2	54.6	55.6	56.9	.....
226 other SMSA's.....do....	34.2	33.9	35.3	36.0	36.2	.....
<b>SECURITY MARKETS:</b>						
<b>BONDS:</b>						
<b>Prices (Stand. &amp; Poor's Corporation):</b>						
<b>Industrial, utility, and railroad (AAA issues):</b>						
Composite.....\$ per \$100 bond..	86.4	85.6	75.9	77.2	77.5	76.9
Domestic municipal (15 bonds).....do....	106.4	105.8	93.6	95.5	94.8	92.7
<b>Sales, excl. U.S. Govt. bonds (SEC):</b>						
<b>All registered exchanges:</b>						
Market value.....mil. \$..	409.22	478.39	531.62	552.08	402.93	.....
Face value.....do....	350.65	394.94	519.14	503.57	392.36	.....
<b>New York Stock Exchange:</b>						
Market value.....do....	385.34	451.87	440.43	437.51	339.82	.....
Face value.....do....	330.33	374.71	446.45	422.35	341.27	.....
<b>STOCKS:</b>						
<b>Dividend yields, preferred stocks, 10 high-grade (Standard &amp; Poor's Corporation).....percent..</b>						
	4.98	5.04	5.95	5.70	5.65	5.80

ITEM	1967			1968		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
FINANCE--Continued						
SECURITY MARKETS:						
STOCKS, PRICES:						
Dow-Jones averages (65 stocks).....	305.65	307.70	309.78	312.05	299.84	292.86
Industrial (30 stocks).....	851.12	858.11	887.20	884.77	847.20	834.76
Public utility (15 stocks).....	138.03	135.96	125.19	132.48	128.87	123.66
Railroad (20 stocks).....	228.69	231.98	233.20	233.76	224.63	217.94
Standard & Poor's Corporation:						
Industrial, public utility, and railroad:						
Combined index (500 stocks).....1941-43=10..	87.36	89.42	95.30	95.04	90.75	89.09
Industrial, total (425 stocks).....do....	93.35	95.86	103.91	103.11	98.33	96.77
Capital goods (122 stocks).....do....	86.72	90.08	106.41	102.87	98.13	96.32
Consumers' goods (181 stocks).....do....	73.78	75.10	81.92	81.06	77.99	77.49
Public utility (55 stocks).....do....	70.45	70.03	64.61	68.02	65.61	62.62
Railroad (20 stocks).....do....	46.13	46.78	43.46	43.38	42.35	41.68
Banks:						
New York City (10 stocks).....do....	35.62	35.32	35.52	37.18	38.46	38.38
Outside New York City (16 stocks).....do....	67.09	66.00	64.83	67.64	70.66	70.59
Fire and casualty insurance (20 stocks).....do....	68.99	65.86	56.99	59.42	56.61	53.31
METALS AND MANUFACTURES						
MACHINE TOOLS:						
Metal cutting type tools:						
Orders, new (net), total.....mil. \$..	101.45	105.35	88.35	r75.50	84.40	.....
Domestic.....do....	89.00	93.30	80.15	r64.20	73.25	.....
Shipments, total.....do....	100.55	132.80	137.40	r102.85	115.05	.....
Domestic.....do....	90.45	116.25	121.40	r91.45	104.15	.....
Order backlog, end of month.....do....	1,309.5	1,282.0	1,088.5	r1,061.1	1,030.5	.....
Metal forming type tools:						
Orders, new (net), total.....do....	24.40	20.20	33.25	r21.85	21.45	.....
Domestic.....do....	21.55	18.80	27.20	r20.45	20.30	.....
Shipments, total.....do....	40.85	42.85	39.45	r31.50	28.85	.....
Domestic.....do....	36.35	39.70	35.15	r25.20	27.05	.....
Order backlog, end of month.....do....	361.3	338.6	228.3	r218.6	211.2	.....

r/ Revised.  
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS