

BUSINESS STATISTICS

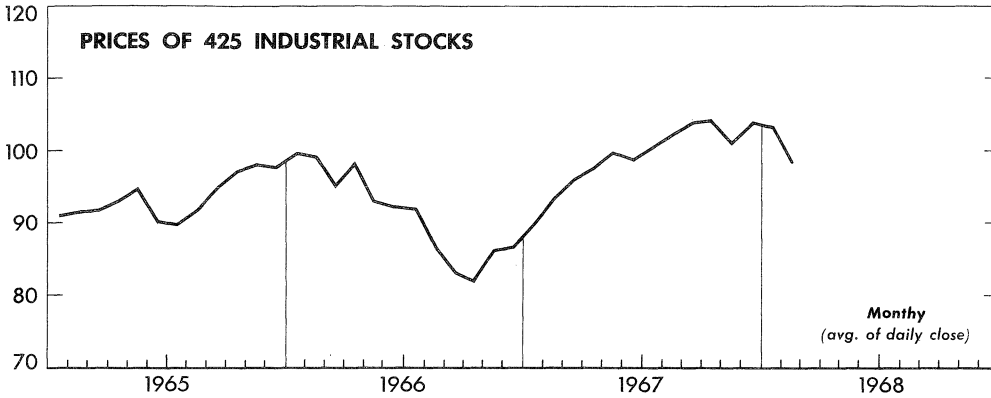


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

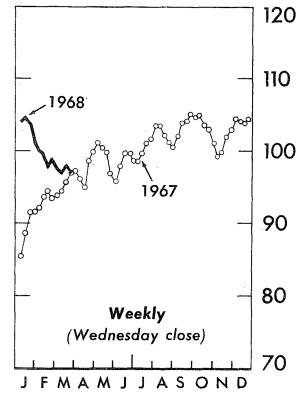
U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

SELECTED BUSINESS INDICATORS

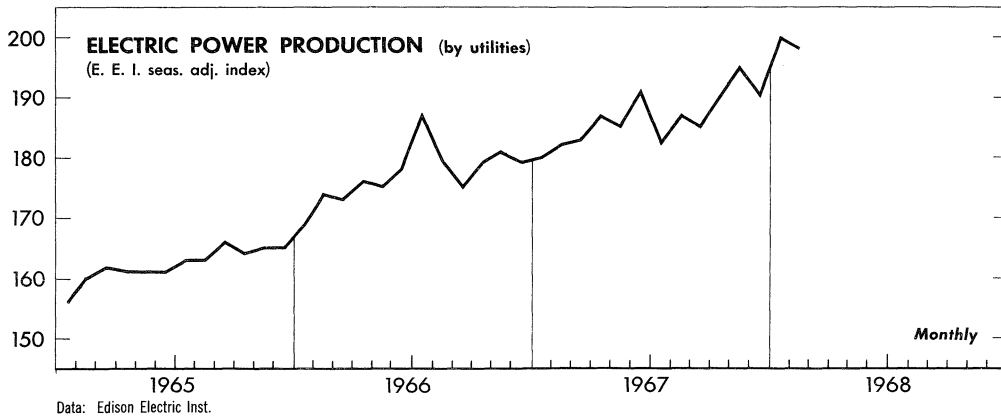
Index, 1941-43=10



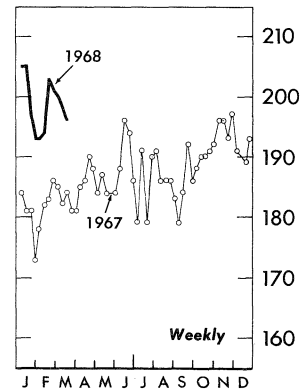
Index, 1941-43=10



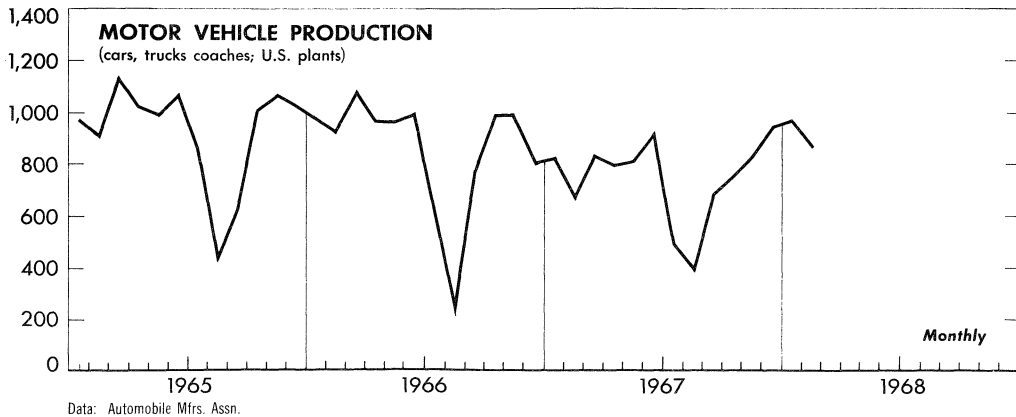
Index, 1957-59=100



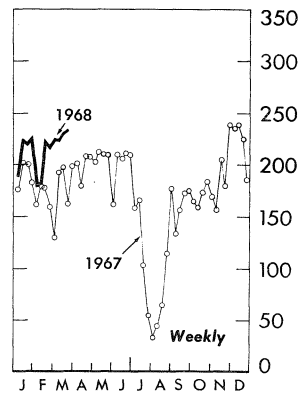
Index, 1957-59=100



Thousands



Thousands



* Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$6.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1967		1968			
	Mar. 18	Mar. 25	Mar. 2	Mar. 9	Mar. 16	Mar. 23
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1957-59=100..	100.3	99.7	96.3	96.7	96.9	97.0
ALL RETAIL STORES, SALES.....mil. \$.	5,649	6,023	6,043	5,973	5,965	.....
Nondurable goods stores.....do....	3,876	4,164	4,038	4,089	4,052	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	225	215	199	208	179	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,595	1,573	1,610	1,566	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,525	1,505	1,513	1,469	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)..number..	265	234	224	274	184	278
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$.	43,753	43,718	45,817	45,832	46,205	46,233
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	46,271	46,947	50,779	51,363	51,595	52,297
Member bank reserve balances <u>3/</u>.....do....	23,282	23,692	25,625	25,814	25,548	25,659
Excess reserves, estimated <u>3/</u>.....do....	372	567	306	326	468	411
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....mil. \$.	75,645	72,164	75,721	75,024	76,309	.....
Savings deposits.....do....	46,940	46,907	48,620	48,741	48,838	.....
Loans and investments (adjusted), total.....do....	191,795	189,619	203,438	203,383	203,443	.....
U. S. Government obligations.....do....	27,256	26,705	28,738	28,168	28,155	.....
Commercial and industrial loans (gross).....do....	62,017	62,126	65,057	65,274	65,397	.....
Real estate loans (gross).....do....	27,216	27,148	29,106	29,110	29,169	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	5.43	5.42	6.38	6.38	6.38	6.43
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ..1941-43=100..	89.19	90.25	90.08	89.26	90.03	88.98
Industrials, 425 stocks.....do....	95.64	96.87	97.62	96.82	97.77	96.72
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	1,734	1,789	1,838	1,860	1,788	.....
Electric power, by utilities.....mil. kw.-hr..	22,684	22,216	25,061	24,513	24,294	.....
Motor vehicles (cars, trucks, buses).....number..	197,986	162,094	225,594	224,117	231,130	233,889
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	8,659	8,670	9,530	9,470	9,447	.....
Steel, raw.....thous. sh. tons..	2,476	2,472	2,862	2,883	2,854	2,842
Index of production.....1957-59=100..	132.9	132.7	153.6	154.8	153.2	152.6
RAIL FREIGHT, REVENUE TON MILES.....bil..	14.1	13.6	14.4	14.3	14.1	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1967				1968	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS: <u>1/</u>						
Value (not seasonally adjusted):						
Durable goods industries, total.....bil. \$.	21.4	23.1	23.6	24.6	23.3	24.9
Primary metals.....do....	3.6	3.7	3.5	3.5	3.6	3.9
Transportation equipment.....do....	5.8	6.1	6.2	7.1	6.5	6.8
Value (seasonally adjusted):						
Durable goods industries, total.....do....	23.1	22.6	23.5	25.3	25.2	24.5
Primary metals.....do....	3.8	3.6	3.6	3.8	3.7	3.8
Transportation equipment.....do....	5.9	5.7	5.9	6.8	6.6	6.4
MANUFACTURERS' ORDERS: <u>1/</u>						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....bil. \$.	21.6	23.1	23.1	25.4	24.0	25.8
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	22.1	22.3	23.5	26.5	24.6	25.0
Primary metals.....do....	3.3	3.4	3.8	4.1	3.9	4.3
Transportation equipment.....do....	5.6	5.8	5.7	7.1	6.5	6.5
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	75.5	75.5	77.7	78.5	79.1	79.9
Unfilled orders, end of month (seas. adj.):						
Durable goods industries, total.....do....	75.4	75.1	78.4	79.6	79.0	79.5
Primary metals.....do....	6.5	6.3	6.2	6.5	6.7	7.2
Transportation equipment.....do....	32.0	32.2	34.6	34.9	34.8	34.9
CONSTRUCTION AND REAL ESTATE						
Federal Home Loan Banks, outstanding advances to member institutions, end of period.....mil. \$.	6,340	5,800	4,188	4,386	4,442	4,348
New mortgage loans of all savings and loan associations, estimated total.....mil. \$.	788	950	1,801	1,759	r1,389	1,451
By purpose of loan:						
Home construction.....do....	165	205	388	380	r291	304
Home purchase.....do....	365	420	856	780	r665	705
All other purposes.....do....	258	325	557	599	r433	442

ITEM	1967				1968	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
FINANCE						
Bank debits to demand deposit accounts, except interbank and U.S. Govt. accounts, annual rates, seas. adj.:						
Total (233 SMSA's).....bil. \$..	6,409.1	6,294.9	6,997.7	7,047.0	7,369.4	7,263.9
New York SMSA.....do....	2,847.3	2,724.7	3,100.8	3,149.7	3,323.4	3,216.8
Total 232 SMSA's (except N.Y.).....do....	3,561.8	3,570.2	3,896.9	3,897.3	4,046.0	4,047.1
6 other leading SMSA's.....do....	1,362.2	1,389.5	1,557.8	1,515.4	1,584.8	1,593.3
226 other SMSA's.....do....	2,199.6	2,180.7	2,339.1	2,381.9	2,461.2	2,453.8
LIFE INSURANCE (Institute of Life Insurance):						
ASSETS, TOTAL, All U.S. COMPANIES.....do....	168.21	168.93	176.18	177.20	178.26	.....
Bonds (book value), total.....do....	72.34	72.59	75.63	75.49	76.37	.....
Stocks (book value), total.....do....	7.50	7.58	8.84	9.00	9.06	.....
Mortgage loans, total.....do....	65.19	65.50	67.10	67.60	67.77	.....
Nonfarm.....do....	59.96	60.26	61.60	62.04	62.22	.....
Real estate.....do....	4.88	4.89	5.16	5.18	5.21	.....
Policy loans and premium notes.....do....	9.25	9.34	10.00	10.08	10.17	.....
Cash.....do....	1.40	1.33	1.45	1.56	1.46	.....
Other assets.....do....	7.64	7.70	8.01	8.30	8.23	.....
PAYMENTS TO POLICYHOLDERS AND BENEFICIARIES IN U.S.:						
TOTAL.....mil. \$..	1,048.2	968.1	1,059.6	1,373.4	1,174.9	.....
Death benefits.....do....	456.0	416.6	447.3	520.5	531.2	.....
Matured endowments.....do....	93.2	80.0	96.0	80.8	86.5	.....
Disability payments.....do....	14.8	13.4	14.3	12.9	17.4	.....
Annuity payments.....do....	116.5	98.8	107.4	91.8	133.5	.....
Surrender values.....do....	177.7	167.1	184.0	191.8	196.0	.....
Policy dividends.....do....	190.0	192.2	210.6	475.6	210.3	.....
TRANSPORTATION AND COMMUNICATION						
SCHEDULED AIRLINES (DOMESTIC TRUNK), OPERATING RESULTS:						
Miles flown (revenue).....millions..	96.6	88.9	109.9	117.5	.....	.....
Express and freight ton-miles flown.....do....	87.1	85.5	110.2	114.3	.....	.....
Mail ton-miles flown.....do....	24.9	24.5	40.3	55.4	.....	.....
Passengers originated (revenue).....do....	7.4	6.7	8.0	8.6	.....	.....
Passenger-miles flown (revenue).....billions..	5.3	4.6	5.5	6.4	.....	.....
CHEMICALS AND ALLIED PRODUCTS						
FERTILIZERS:						
Superphosphate and other phosphatic fertilizers (100% P ₂ O ₅):						
Production.....thous. sh. tons..	403	406	400	r398	356	.....
Stocks, end of month.....do....	602	637	653	r726	697	.....
PLASTICS AND RESIN MATERIALS, PRODUCTION:						
Cellulose plastic materials.....mil. lb..	14.1	14.5	13.9	14.9	.....	.....
Thermosetting resins:						
Alkyd resins.....do....	46.7	43.3	47.8	44.0	.....	.....
Coumarone-indene and petroleum polymer resins.....do....	23.4	25.5	24.9	27.4	.....	.....
Polyester resins.....do....	35.9	35.4	42.4	44.9	.....	.....
Phenolic and other tar acid resins.....do....	77.7	73.2	84.2	76.0	.....	.....
Urea and melamine resins.....do....	50.8	46.8	57.4	52.8	.....	.....
Thermoplastic resins:						
Styrene-type materials (polystyrene).....do....	190.8	188.6	213.9	208.7	.....	.....
Vinyl resins (resin content basis).....do....	223.4	204.4	235.4	233.2	.....	.....
Polyethylene.....do....	306.8	296.9	211.4	360.3	.....	.....
METALS AND MANUFACTURES						
IRON ORE (U.S. and foreign ores and ore agglomerates):						
Receipts at iron and steel plants.....thous. lg. tons..	3,400	3,391	10,651	6,995	3,693	.....
Consumption at iron and steel plants.....do....	10,203	9,370	10,479	11,220	11,251	.....
Stocks, end of mo.: At furnace yards.....do....	47,864	41,864	59,325	55,121	47,527	.....
At U.S. docks.....do....	2,644	2,554	3,009	2,987	2,717	.....
Castings, gray iron:						
Orders, unfilled, for sale, end of month.....thous. sh. tons..	940	945	850	r913	916	.....
Shipments, total.....do....	1,220	1,113	1,262	r1,212	1,201	.....
For sale.....do....	636	606	716	r662	659	.....
Castings, malleable iron:						
Orders, unfilled, for sale, end of month.....do....	161	147	120	r120	122	.....
Shipments, total.....do....	90	85	89	86	92	.....
For sale.....do....	54	54	51	r47	55	.....
Steel castings:						
Orders, unfilled, for sale, end of mo.....do....	557	510	300	r293	336	.....
Shipments, total.....do....	171	165	145	r150	158	.....
For sale.....do....	145	139	119	r125	128	.....
Radiators and convectors, shipments:						
Cast iron.....mil. sq. ft. radiation..	.5	.6	.6	.5	.5	.....
Nonferrous.....do....	6.5	5.5	8.0	6.4	8.0	.....
Oil burners: Shipments.....thous.:						
Stocks, end of month.....do....	r46.4	40.5	61.9	46.5	46.5	.....
Ranges, gas, domestic cooking, shipments.....do....	43.4	40.4	28.9	27.3	32.3	.....
Stoves, gas, domestic heating, shipments.....do....	138.7	163.2	191.8	181.9	170.4	.....
Warm-air furnaces, shipments, total.....do....	33.2	44.6	92.7	44.7	43.9	.....
Gas.....do....	88.1	86.8	126.8	113.2	108.8	.....
Water heaters, gas, shipments.....do....	68.3	66.6	96.9	93.5	89.1	.....
Material handling equipment (industrial):						
Orders (new), index, seasonally adj. 1957-59=100..	214.4	177.2	231.7	195.0	189.6	.....
Industrial trucks (electric), shipments:						
Hand (motorized).....number..	826	903	903	912	941	.....
Rider-type.....do....	886	976	1,058	1,086	992	.....
Ind. trucks, tractors (combustion engines), shipments.....do....	3,465	3,417	2,961	3,406	3,418	.....

MONTHLY BUSINESS STATISTICS — Continued

ITEM	1967				1968	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
PULP, PAPER, AND PAPER PRODUCTS						
NEWSPRINT, CANADA:						
Production.....thous. sh. tons..	698	659	675	602	641	629
Shipments from mills.....do....	612	602	687	646	583	573
Stocks at mills, end of month.....do....	270	327	311	268	325	381
NEWSPRINT, UNITED STATES:						
Production.....do....	227	212	222	204	238	220
Shipments from mills.....do....	209	199	228	206	223	215
Stocks at mills, end of month.....do....	39	51	41	39	55	59
Consumption by publishers.....do....	542	511	622	587	518	523
Stocks at and in transit to publishers, end of mo.....do....	682	672	673	630	617	613
TEXTILE PRODUCTS						
COTTON (exclusive of linters): 1/						
Consumption.....thous. bales..	770	749	720	825	r880	729
Manufactures:						
Spindle activity (cotton system spindles):						
Active spindles, last working day, total.....millions..	19.8	19.8	20.1	20.0	r20.1	20.1
Consuming 100 percent cotton.....do....	15.3	15.3	14.5	14.4	14.2	14.1
Spindle hours operated, all fibers, total....billions..	10.1	10.0	10.2	11.6	r12.7	10.4
Average per working day.....do....	.503	.499	.511	.465	r.508	.512
Consuming 100 percent cotton.....do....	7.8	7.8	7.3	8.3	8.9	7.3
Men's apparel, cuttings:						
Tailored garments:						
Suits.....thous. units..	1,462	1,537	1,840	r1,603	1,911	.....
Overcoats and topcoats.....do....	226	227	335	269	298	.....
Coats (separate), dress and sport.....do....	1,103	1,055	1,159	r995	1,241	.....
Trousers (separate), dress and sport.....do....	11,038	10,994	11,594	9,919	11,320	.....
Shirts (woven fabrics), dress and sport.....thous. doz..	2,382	2,477	2,288	r1,846	1,898	.....
Women's, misses', juniors' outerwear, cuttings:						
Coats.....thous. units..	2,075	1,918	2,148	1,543	1,776	.....
Dresses.....do....	22,292	24,592	22,119	18,962	24,615	.....
Suits.....do....	984	872	728	630	842	.....
Blouses, waists, and shirts.....thous. doz..	1,151	1,205	1,152	867	1,193	.....
Skirts.....do....	756	710	578	398	543	.....

r/ Revised. 1/ Data for Dec. 1967 and Jan. 1968 cover 5 weeks; other months, 4 weeks.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS