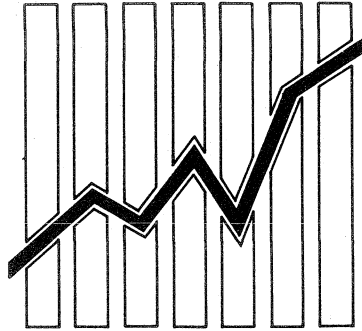


# BUSINESS STATISTICS



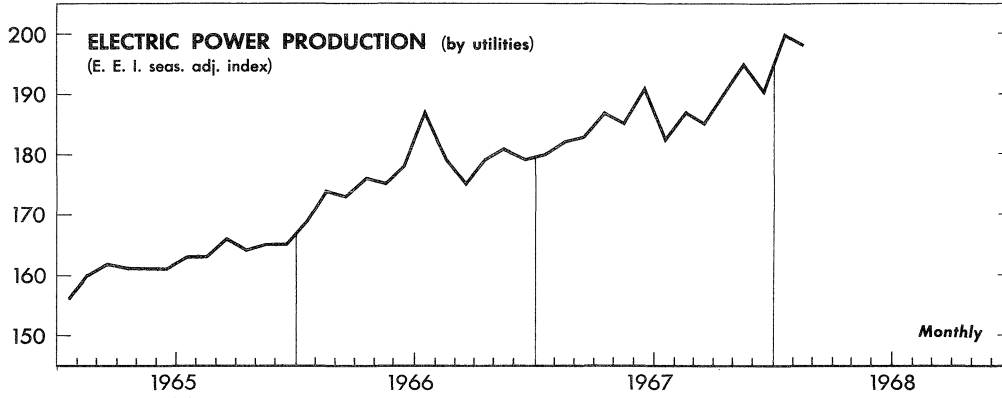
A WEEKLY  
SUPPLEMENT  
TO THE  
SURVEY OF CURRENT BUSINESS\*

U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

**SELECTED BUSINESS INDICATORS**

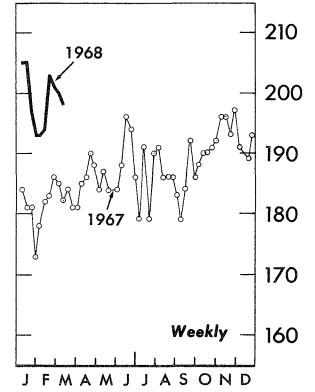
Index, 1957-59 = 100

**ELECTRIC POWER PRODUCTION (by utilities)**  
(E. E. I. seas. adj. index)



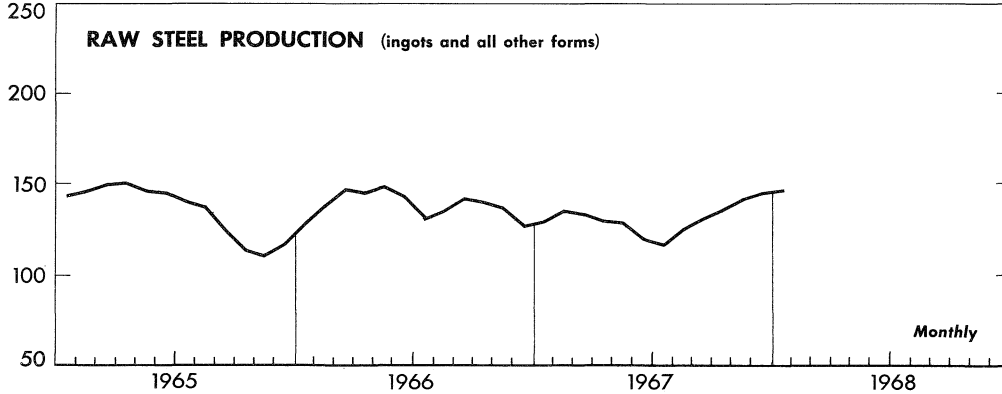
Data: Edison Electric Inst.

Index, 1957-59 = 100



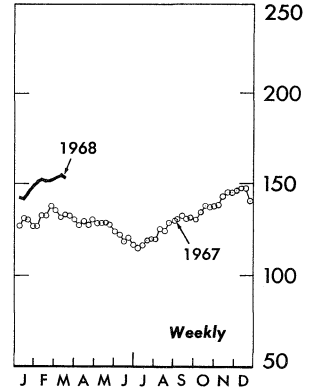
Index, 1957-59 = 100

**RAW STEEL PRODUCTION (ingots and all other forms)**



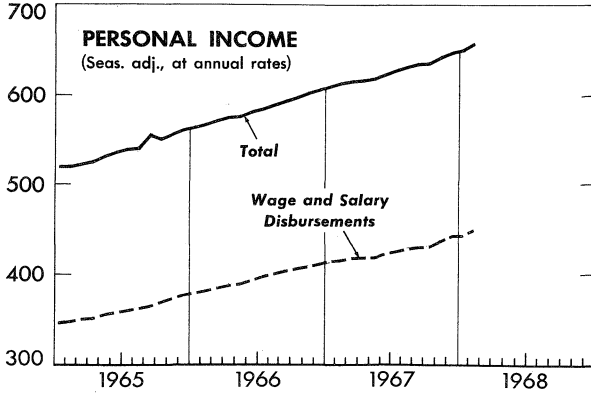
Data: Amer. Iron & Steel Inst.

Index, 1957-59 = 100



Billion Dollars

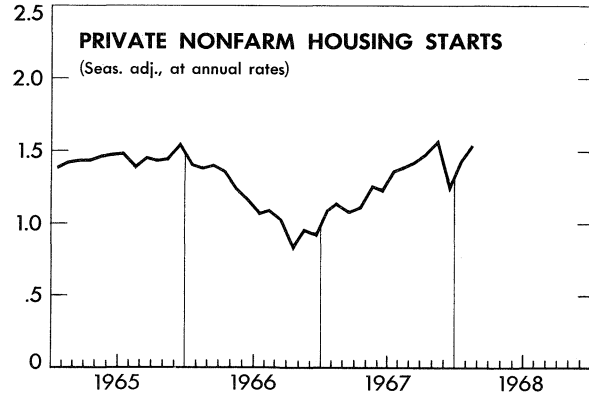
**PERSONAL INCOME**  
(Seas. adj., at annual rates)



Data: U.S. Dept. of Commerce

Million

**PRIVATE NONFARM HOUSING STARTS**  
(Seas. adj., at annual rates)



Data: U.S. Dept. of Commerce

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1967		1968			
	Mar. 11	Mar. 18	Feb. 24	Mar. 2	Mar. 9	Mar. 16
WHOLESALE PRICES, 22 COMMODITIES <u>2</u> /.....1957-59=100..	100.8	100.3	95.9	96.3	96.7	96.9
ALL RETAIL STORES, SALES.....mil. \$..	5,475	5,649	5,773	6,043	5,973	.....
Nondurable goods stores.....do....	3,749	3,876	3,910	4,038	4,089	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	241	225	200	199	208	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,650	1,595	1,675	1,610	.....	.....
State programs (50 States, D.C., and Puerto Rico)...do....	1,578	1,525	1,575	1,513	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).number..	336	265	197	224	274	184
<b>FINANCE:</b>						
Currency in circulation <u>3</u> /.....mil. \$..	43,571	43,753	45,881	45,817	45,832	46,205
Federal Reserve bank credit outstanding, total <u>3</u> /...do....	46,451	46,271	50,643	50,779	51,363	51,588
Member bank reserve balances <u>3</u> /.....do....	23,187	23,282	25,275	25,625	25,814	25,533
Excess reserves, estimated <u>3</u> /.....do....	359	372	362	306	326	470
Assets and liabilities of large commercial banks: <u>4</u> /						
Demand deposits, adjusted.....mil. \$..	71,097	75,517	73,815	75,721	74,815	.....
Savings deposits.....do....	46,855	46,806	48,596	48,620	48,731	.....
Loans and investments (adjusted), total.....do....	185,094	190,482	203,961	203,438	203,409	.....
U. S. Government obligations.....do....	25,254	27,185	28,983	28,738	28,168	.....
Commercial and industrial loans (gross).....do....	60,916	61,966	65,024	65,057	65,295	.....
Real estate loans (gross).....do....	27,193	27,149	29,080	29,106	29,117	.....
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	5.43	5.43	6.39	6.38	6.38	6.38
Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /1941-43=10..	88.27	89.19	91.24	90.08	89.26	90.03
Industrials, 425 stocks.....do....	94.50	95.64	98.93	97.62	96.82	97.77
<b>PRODUCTION:</b>						
Bituminous coal <u>3</u> /.....thous. sh. tons..	1,532	1,703	1,752	1,838	1,894	.....
Electric power, by utilities.....mil. kw.-hr..	22,631	22,684	25,484	25,061	24,513	.....
Motor vehicles (cars, trucks, buses).....number..	193,226	197,986	216,474	225,594	224,136	230,778
Petroleum (crude) and condensate <u>3</u> /.....thous. bbl..	8,685	8,659	9,561	9,530	9,470	.....
Steel, raw.....thous. sh. tons..	2,464	2,476	2,828	2,862	2,883	2,854
Index of production.....1957-59=100..	132.3	132.9	151.8	153.6	154.8	153.2
RAIL FREIGHT, REVENUE TON MILES.....bil..	13.8	13.9	13.4	14.4	14.3	.....

<sup>1</sup>/ Data do not always cover calendar weeks. <sup>2</sup>/ Tuesday price. <sup>3</sup>/ Daily average. <sup>4</sup>/ Wednesday data.

## MONTHLY BUSINESS STATISTICS

ITEM	1967				1968	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb. <u>p</u> /
<b>GENERAL BUSINESS INDICATORS</b>						
<b>PERSONAL INCOME BY SOURCE:</b>						
<b>SEASONALLY ADJUSTED, AT ANNUAL RATES:</b>						
Total personal income.....bil. \$..	610.4	612.6	642.4	649.3	r650.9	658.4
Wage and salary disbursements, total.....do....	413.8	414.2	435.3	443.1	r442.4	448.7
Commodity-producing industries, total.....do....	166.2	165.2	171.2	173.3	r173.3	177.0
Manufacturing.....do....	133.7	132.7	137.5	139.2	r139.6	141.9
Distributive industries.....do....	98.4	98.6	103.7	103.9	r105.1	106.4
Service industries.....do....	66.4	66.9	71.9	72.8	r73.1	73.9
Government.....do....	82.7	83.4	88.4	93.1	r90.9	91.4
Other labor income.....do....	22.1	22.2	24.3	24.6	24.9	25.2
Proprietors' income:						
Business and professional.....do....	43.3	43.2	44.1	44.2	44.3	44.4
Farm.....do....	15.0	14.6	15.2	15.3	r15.3	15.2
Rental income of persons.....do....	19.7	19.8	20.4	20.4	20.5	20.5
Dividends.....do....	21.8	22.3	23.1	21.0	22.9	23.1
Personal interest income.....do....	45.0	45.2	48.0	48.5	48.9	49.3
Transfer payments.....do....	49.7	51.1	52.8	53.1	r54.0	54.4
Less personal contributions for soc. insurance..do....	20.0	20.0	20.8	21.1	22.3	22.6
Total nonagricultural income.....do....	590.2	593.0	622.0	628.8	r630.3	637.8
<b>INDUSTRIAL PRODUCTION (F. R. INDEX OF QUANTITY OUTPUT):</b>						
<b>SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.)...1957-59=100..</b>						
<b>BY INDUSTRY GROUPINGS:</b>						
MANUFACTURING, TOTAL.....do....	160.1	158.5	r161.1	r163.9	163.0	162.8
Durable manufactures.....do....	165.5	162.9	r164.1	r168.1	r167.2	166.8
Primary metals.....do....	132.6	131.9	r135.0	r140.7	r137.6	137
Fabricated metal products.....do....	166.7	165.0	r159.8	r162.5	r163.6	165
Machinery.....do....	190.3	186.8	r183.2	r182.2	183.3	183
Transportation equipment.....do....	162.6	157.5	165.6	r177.5	r175.7	176
Instruments and related products.....do....	186.2	183.4	185.4	r186.3	r186.6	185
Clay, glass, and stone products.....do....	137.2	136.9	139.2	r143.6	140.6	134
Lumber and products.....do....	113.7	115.2	120.6	r125.7	114.4	.....
Furniture and fixtures.....do....	172.1	170.6	167.8	r170.7	r170.9	172

r/ Revised. p/Preliminary.

ITEM	1967				1968	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb. p/
GENERAL BUSINESS INDICATORS--Con.						
INDUSTRIAL PRODUCTION (F. R. INDEX OF QUANTITY OUTPUT)--Con.						
SEASONALLY ADJUSTED INDEX--Con.						
BY INDUSTRY GROUPINGS--Con.						
MANUFACTURING, TOTAL--Con.						
Nondurable manufactures.....1957-59=100..	153.4	152.9	r157.2	r158.7	r157.7	157.8
Textile mill products.....do....	140.7	138.9	147.4	r152.0	148.3	.....
Apparel products.....do....	150.2	147.1	r148.6	150.7	.....	.....
Leather and products.....do....	107.7	103.7	r113.3	115.0	.....	.....
Paper and products.....do....	152.5	152.4	156.1	157.0	.....	.....
Printing and publishing.....do....	145.5	146.1	145.5	r144.1	r142.8	144
Chemicals and products.....do....	200.3	200.6	r208.0	r210.6	211.9	.....
Petroleum products.....do....	128.7	127.4	r136.8	r138.3	137.8	.....
Rubber and plastics products.....do....	195.1	191.6	r207.5	210.0	.....	.....
Foods and beverages.....do....	132.0	132.4	r133.5	r134.2	133.2	.....
Tobacco products.....do....	118.5	120.2	115.5	120.5	.....	.....
MINING.....do....	123.2	122.4	123.6	123.1	r122.6	125.1
Coal.....do....	120.7	115.7	115.3	116.1	r110.8	114
Crude oil and natural gas.....do....	119.7	119.6	126.4	124.6	r125.8	127
Metal mining.....do....	140.3	142.1	93.2	r95.7	97.6	.....
UTILITIES.....do....	180.6	180.5	r190.5	r191.8	r192.0	194.0
Electric.....do....	187.2	186.9	r199.4	200.8	.....	.....
BY MARKET GROUPINGS:						
Final products, total.....do....	158.1	157.0	160.0	r161.9	r161.0	161.6
Consumer goods.....do....	148.0	146.1	r150.1	r152.8	r151.3	151.9
Automotive and home goods.....do....	159.3	152.4	163.2	169.0	167.0	167
Automotive products.....do....	147.0	135.7	152.4	r170.0	164.1	162
Autos.....do....	141.3	120.5	144.5	175.1	163.2	158
Auto parts and allied products.....do....	154.4	155.7	162.9	r163.3	165.2	.....
Apparel and staples.....do....	144.4	144.1	r145.9	147.6	.....	.....
Equipment, including defense.....do....	179.9	180.3	r181.1	r181.5	r181.7	182.4
Business equipment.....do....	186.9	186.6	r183.5	r183.4	183.7	184
Materials.....do....	157.9	155.8	r159.5	r161.8	r161.6	161.0
Durable goods materials.....do....	154.2	151.3	r152.3	r155.6	r155.1	154
Nondurable materials.....do....	161.6	160.4	r166.9	r168.1	168.2	168
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION CONTRACTS:						
Advance planning (ENR) 1/.....mil. \$..	4,940	5,401	4,295	5,896	3,492	5,040
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total, incl. farm (public and private).....thous..	61.7	63.2	120.2	r83.1	r82.5	89.2
Privately owned.....do....	59.1	61.4	118.4	r80.1	r80.4	86.7
Total nonfarm (public and private).....do....	60.4	62.0	118.6	r82.1	r81.8	87.3
Privately owned.....do....	57.7	60.2	116.8	r79.1	r79.7	84.8
Seasonally adjusted at annual rates:						
Total, incl. farm (private only).....do....	1,111	1,149	1,590	r1,250	r1,453	1,566
Total nonfarm (private only).....do....	1,079	1,132	1,567	r1,235	r1,427	1,528
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (12,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....thous..	942	894	1,158	1,323	r1,102	1,373
One-family structures.....do....	549	551	625	702	r630	701
CONSTRUCTION COST INDEXES:						
Associated General Contractors (bldg. only)...1957-59=100..	129	129	134	134	134	134
Engineering News-Record:						
Building.....do....	r124.4	r124.7	r130.1	r130.4	131.4	*131.8
Construction.....do....	r136.7	r136.9	r144.3	r144.5	145.7	*146.5
FINANCE						
SECURITIES ISSUED:						
Securities and Exchange Commission:						
Estimated gross proceeds, total.....mil. \$..	5,091	7,523	8,732	4,483	4,539	.....
By type of security:						
Bonds and notes, total.....do....	5,000	7,367	8,428	4,206	4,213	.....
Corporate.....do....	1,593	1,262	1,196	2,107	1,431	.....
Common stock.....do....	40	139	222	235	279	.....
Preferred stock.....do....	51	17	81	42	47	.....
By type of issuer:						
Corporate, total.....do....	1,684	1,418	1,500	2,385	1,757	.....
Manufacturing.....do....	649	570	527	1,135	557	.....
Extractive (mining).....do....	27	15	25	126	40	.....
Public utility.....do....	222	279	410	282	425	.....
Railroad.....do....	51	20	0	16	9	.....
Communication.....do....	296	106	83	70	185	.....
Financial and real estate.....do....	267	248	176	277	259	.....
Noncorporate, total.....do....	3,407	6,105	7,232	2,099	2,782	.....
U.S. Government.....do....	494	4,154	5,054	371	481	.....
State and municipal.....do....	1,450	1,159	1,320	1,093	1,162	.....
New corporate security issues:						
Estimated net proceeds, total.....do....	1,669	1,400	1,470	2,344	1,718	.....
Proposed uses of proceeds:						
New money, total.....do....	1,522	1,375	1,305	2,113	1,606	.....
Plant and equipment.....do....	1,135	918	914	1,379	1,200	.....
Working capital.....do....	388	457	391	734	406	.....
Retirement of securities.....do....	21	1	3	8	30	.....
Other purposes.....do....	125	24	163	223	83	.....

ITEM	1967				1968	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
FINANCE--Con.						
SECURITY MARKETS:						
BONDS:						
Yields:						
Domestic corporate (Moody's).....percent..	5.50	5.35	6.36	6.51	6.45	6.40
By rating:						
Aaa.....do....	5.20	5.03	6.07	6.19	6.17	6.10
Aa.....do....	5.30	5.18	6.23	6.35	6.29	6.27
A.....do....	5.53	5.38	6.43	6.58	6.48	6.41
Baa.....do....	5.97	5.82	6.72	6.93	6.84	6.80
By group:						
Industrials.....do....	5.45	5.33	6.28	6.39	6.34	6.31
Public utilities.....do....	5.42	5.25	6.39	6.57	6.47	6.36
Railroads.....do....	5.63	5.48	6.42	6.63	6.65	6.65
Domestic municipal, Standard & Poor's Corporation (15 bonds).....do....	3.58	3.56	4.36	4.49	4.34	4.39
STOCKS:						
Dividend rates, prices, yields, common stocks (Moody's):						
Dividends per share, annual rate, composite...dollars..	8.29	8.30	8.28	8.30	8.41	8.42
Industrials.....do....	9.15	9.16	8.92	8.95	9.12	9.12
Public utilities.....do....	4.18	4.20	4.41	4.44	4.44	4.45
Railroads.....do....	4.63	4.63	4.55	4.55	4.55	4.52
N.Y. banks.....do....	5.22	5.28	5.48	5.57	5.57	5.69
Fire insurance companies.....do....	7.53	7.81	8.09	7.95	7.95	8.08
Price per share, end of mo., composite.....do....	233.54	233.23	250.32	256.30	247.26	241.14
Industrials.....do....	266.77	267.35	300.84	309.19	294.18	286.99
Public utilities.....do....	108.12	105.18	95.92	98.19	97.75	97.15
Railroads.....do....	93.13	92.56	90.80	90.86	88.59	85.80
Yields, composite.....percent..	3.55	3.56	3.31	3.24	3.40	3.49
Industrials.....do....	3.43	3.43	2.97	2.89	3.10	3.18
Public utilities.....do....	3.87	3.99	4.60	4.52	4.54	4.58
Railroads.....do....	4.97	5.00	5.01	5.01	5.14	5.27
N.Y. banks.....do....	3.79	3.94	4.06	4.06	3.93	3.77
Fire insurance companies.....do....	2.93	3.17	4.02	3.78	3.63	3.99

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WEEKLY SUPPLEMENT

**SURVEY OF CURRENT BUSINESS**