

BUSINESS STATISTICS

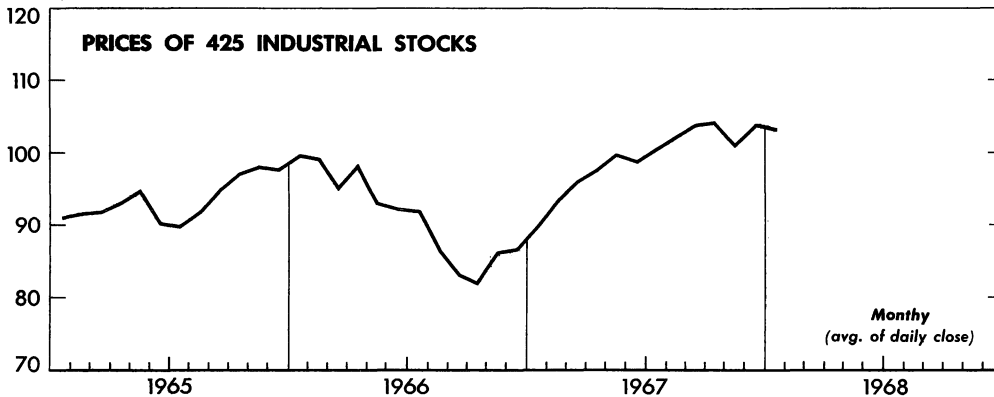


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

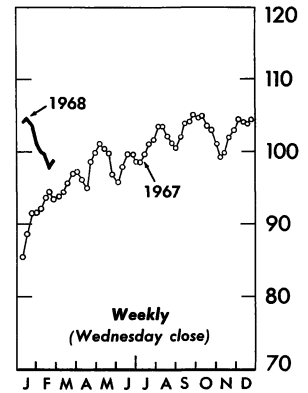
U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

SELECTED BUSINESS INDICATORS

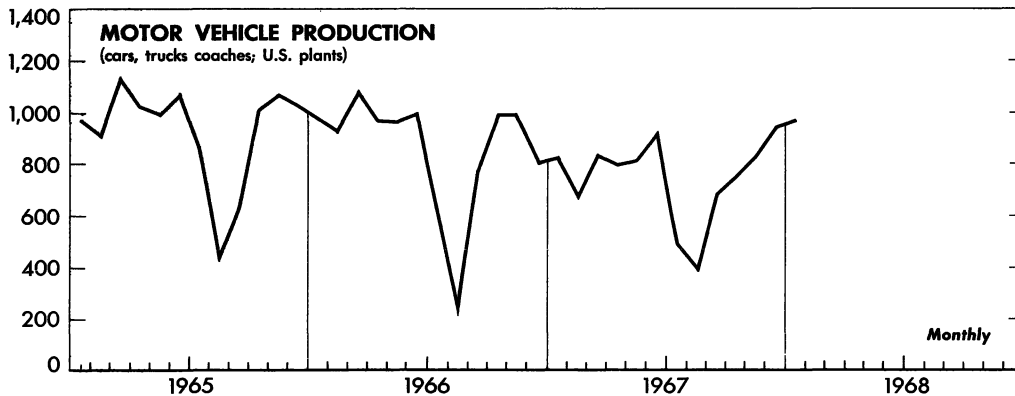
Index, 1941-43 = 10



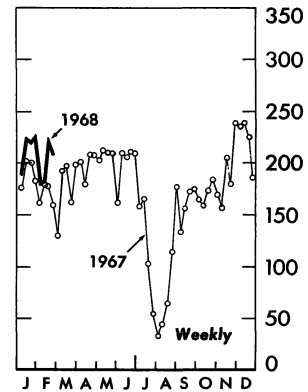
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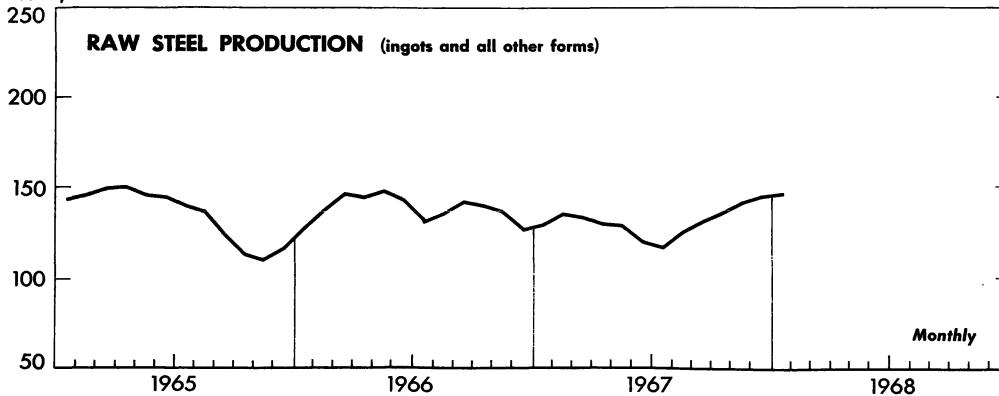
Thousands



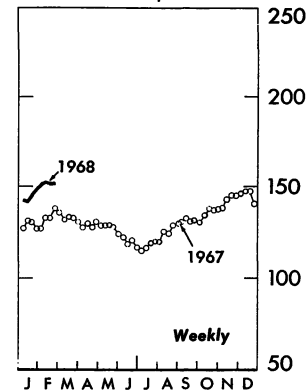
Thousands



Index, 1957-59 = 100



Index, 1957-59 = 100



* Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$6.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1967		1968			
	Feb. 18	Feb. 25	Feb. 3	Feb. 10	Feb. 17	Feb. 24
WHOLESALE PRICES, 22 COMMODITIES <u>2</u> /.....1957-59=100..	102.1	101.7	96.2	96.4	96.1	95.9
ALL RETAIL STORES, SALES.....mil. \$..	5,422	5,463	5,784	5,696	5,737	.....
Nondurable goods stores.....do....	3,743	3,711	3,909	3,894	3,933	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	248	248	309	257	214	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,651	1,699	1,686	1,666	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,579	1,625	1,591	1,572	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)..number..	286	294	204	206	220	197
FINANCE:						
Currency in circulation <u>3</u> /.....mil. \$..	43,614	43,568	45,758	45,777	45,942	45,881
Federal Reserve bank credit outstanding, total <u>3</u> /.....do....	46,747	46,811	50,751	51,099	50,949	50,634
Member bank reserve balances <u>3</u> /.....do....	23,726	23,813	25,692	25,953	25,529	25,270
Excess reserves, estimated <u>3</u> /.....do....	418	583	322	441	491	361
Assets and liabilities of large commercial banks: <u>4</u> /						
Demand deposits, adjusted.....mil. \$..	71,896	69,756	78,598	75,654	75,753	.....
Savings deposits.....do....	46,640	46,574	48,516	48,518	48,637	.....
Loans and investments (adjusted), total.....do....	185,628	184,997	203,819	201,901	201,654	.....
U.S. Government obligations.....do....	25,997	25,622	28,080	27,417	27,513	.....
Commercial and industrial loans (gross).....do....	60,455	60,404	64,994	64,913	64,884	.....
Real estate loans (gross).....do....	27,322	27,210	29,035	29,027	29,047	.....
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	5.34	5.38	6.40	6.40	6.39	6.39
Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /..1941-43=10..	88.27	87.34	92.24	92.06	90.14	91.24
Industrials, 425 stocks.....do....	94.38	93.36	100.00	99.75	97.68	98.93
PRODUCTION:						
Bituminous coal <u>3</u> /.....thous. sh. tons..	1,805	1,725	1,397	1,743	1,768	.....
Electric power, by utilities.....mil. kw.-hr..	23,144	23,493	24,835	25,026	25,783	.....
Motor vehicles (cars, trucks, buses).....number..	178,075	159,310	179,208	181,059	224,516	208,069
Petroleum (crude) and condensate <u>3</u> /.....thous. bbl..	8,712	8,751	9,363	9,378	9,372	.....
Steel, raw.....thous. sh. tons..	2,476	2,582	2,821	2,857	2,826	2,828
Index of production.....1957-59=100..	132.9	138.6	151.4	153.4	151.7	151.8
RAIL FREIGHT, REVENUE TON MILES.....bil. \$..	13.9	13.4	13.5	13.5	13.9	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1966	1967				1968
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
CONSTRUCTION AND REAL ESTATE						
CONSTRUCTION COST INDEXES:						
American Appraisal Co., The:						
Average, 30 cities.....1913=100..	887	889	922	930	932	937
Atlanta.....do....	970	970	1,019	1,024	1,025	1,033
New York.....do....	979	992	1,019	1,025	1,026	1,044
San Francisco.....do....	884	890	928	933	937	941
St. Louis.....do....	879	883	912	916	919	923
FINANCE						
AGRICULTURAL LOANS AND DISCOUNTS OUTSTANDING OF AGENCIES SUPERVISED BY THE FARM CREDIT ADM.:						
Total, end of month.....mil. \$..	9,452	9,560	10,661	10,675	10,848	11,012
Farm mortgage loans: Federal land banks.....do....	4,958	4,986	5,502	5,546	5,609	5,661
Loans to cooperatives.....do....	1,290	1,323	1,438	1,475	1,506	1,565
Other loans and discounts.....do....	3,205	3,251	3,721	3,654	3,733	3,785
Bank debits to demand deposit accounts, except interbank and U.S. Govt. accounts, annual rates, seas. adj.:						
Total (233 SMSA's).....bil. \$..	6,406.5	6,409.1	6,993.0	6,997.7	7,047.0	7,369.4
New York SMSA.....do....	2,844.6	2,847.3	3,102.4	3,100.8	3,149.7	3,323.4
Total 232 SMSA's (except N.Y.).....do....	3,561.9	3,561.8	3,890.6	3,896.9	3,897.3	4,046.0
6 other leading SMSA's.....do....	1,405.1	1,362.2	1,537.7	1,557.8	1,515.4	1,584.8
226 other SMSA's.....do....	2,156.8	2,199.6	2,352.9	2,339.1	2,381.9	2,461.2
Money and interest rates:						
Federal intermediate credit bank loans.....percent..	6.38	6.38	5.66	5.78	5.82	5.98
Federal land bank loans.....do....	6.00	6.00	6.00	6.00	6.24	6.68
LIFE INSURANCE:						
Premiums collected (LIAMA):						
Total life insurance premiums.....mil. \$..	1,667	1,346	1,444	1,372	1,715	.....
Ordinary.....do....	1,145	1,038	1,107	1,040	1,151	.....
Group and mass-marketed ordinary.....do....	281	201	232	235	328	.....
Industrial.....do....	241	107	105	96	235	.....

ITEM	1966	1967				1968
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
FINANCE--Con.						
Turnover of demand deposits except interbank and U.S. Govt., annual rates, seasonally adjusted:						
Total (233 SMSA's).....ratio of debits to deposits....	56.9	57.2	58.3	58.4	58.5	60.2
New York SMSA.....do.....	121.8	124.7	125.5	130.2	122.1	128.5
Total 232 SMSA's (except N.Y.).....do.....	40.0	39.4	40.8	41.2	41.1	41.6
6 other leading SMSA's.....do.....	53.2	50.9	54.6	55.7	54.6	55.6
226 other SMSA's.....do.....	34.2	34.8	35.1	34.8	35.3	36.0
TRANSPORTATION AND COMMUNICATION						
Hotels:						
Average sale per occupied room.....dollars..	9.35	10.03	11.40	11.24	9.91	10.73
Rooms occupied.....% of total..	49	59	68	59	48	56
Restaurant sales index.....same mo. 1951=100..	118	106	112	110	119	103
FOOD AND KINDRED PRODUCTS; TOBACCO						
VEGETABLE OILS AND RELATED PRODUCTS:						
Corn oil:						
Production, crude.....mil. lb..	34.1	34.3	38.9	35.5	r33.8	34.8
Cottonseed cake and meal:						
Production.....thous. sh. tons..	249.2	237.6	143.5	229.0	r196.8	197.9
Stocks (at oil mills), end of month.....do.....	94.2	111.6	121.6	137.1	r146.7	161.1
Cottonseed oil:						
Production, crude.....mil. lb..	175.1	168.0	100.2	167.1	r140.8	143.8
Linseed oil:						
Production, crude (raw).....do.....	30.1	33.3	35.3	35.9	r24.3	27.6
Soybean cake and meal:						
Production.....thous. sh. tons..	1,133.1	1,157.6	1,136.9	1,180.1	r1,128.3	1,126.5
Stocks (at oil mills), end of month.....do.....	120.0	134.1	151.6	165.5	r177.0	127.6
Soybean oil:						
Production, crude.....mil. lb..	512.3	529.0	515.1	515.7	r501.6	498.9
LEATHER AND PRODUCTS						
LEATHER PRODUCTION:						
Calf and whole kip.....thous. skins..	341	299	374	378	347	.....
Cattle hide and side kip.....thous. hides and kips..	1,921	1,912	2,102	2,070	1,977	.....
Goat and kid.....thous. skins..	909	907	757	781	680	.....
Sheep and lamb.....do.....	1,960	2,012	2,607	2,748	2,399	.....
METALS AND MANUFACTURES						
PIG IRON:						
Production (excl. ferroalloys).....thous. sh. tons..	7,350	7,374	7,530	7,626	8,182	8,097
Castings, gray iron:						
Orders, unfilled, for sale, end of month.....do.....	962	940	909	850	914	.....
Shipments, total.....do.....	1,214	1,220	1,235	1,262	1,197	.....
For sale.....do.....	669	636	742	716	649	.....
Castings, malleable iron:						
Orders, unfilled, for sale, end of month.....do.....	182	161	122	120	121	.....
Shipments, total.....do.....	89	90	95	89	86	.....
For sale.....do.....	56	54	49	51	48	.....
STEEL (RAW):						
PRODUCTION.....do.....	10,435	r10,633	11,171	11,299	11,953	12,015
Index.....daily average 1957-59=100..	126.5	128.9	135.4	141.5	144.9	145.6
Steel castings:						
Orders, unfilled, for sale, end of mo....thous. sh. tons...	590	557	303	300	295	.....
Shipments, total.....do.....	179	171	143	145	149	.....
For sale.....do.....	148	145	118	119	123	.....
Tin:						
Consumption, pig, total.....lg. tons..	6,595	7,000	6,150	6,165	6,265	.....
Primary.....do.....	4,535	5,040	4,545	4,485	4,655	.....
Stocks, pig (industrial), end of month.....do.....	22,687	22,400	19,250	17,590	19,305	.....
Radiators and convectors, shipments:						
Cast iron.....mil. sq. ft. radiation..	.4	.5	.7	.6	.....	.....
Nonferrous.....do.....	.....	6.5	9.8	8.0	.....	.....
Oil burners: Shipments.....thous..	46.9	46.8	74.9	61.9	46.5	.....
Stocks, end of month.....do.....	40.4	43.4	29.7	28.9	27.3	.....
Ranges, gas, domestic cooking, shipments 1/.....do.....	164.3	138.7	195.5	191.8	.....	.....
Stoves, gas, domestic heating, shipments.....do.....	51.6	33.2	136.4	r92.7	44.7	.....
Warm-air furnaces, shipments, total.....do.....	86.4	88.1	r168.9	r126.8	*110.4	.....
Gas.....do.....	64.5	68.3	r126.7	r96.9	*90.6	.....
Water heaters, gas, shipments.....do.....	176.4	206.4	233.3	197.1	198.2	.....
Furnaces and ovens (indust.), dom. new orders, net..mil. \$..	10.7	8.9	5.5	10.3	11.0	10.1
Electric processing.....do.....	1.3	.8	1.1	1.3	.5	.8
Fuel-fired (except for hot rolling steel).....do.....	2.9	4.1	1.8	6.3	7.1	7.1
MACHINE TOOLS:						
Metal cutting type tools:						
Orders, new (net), total.....mil. \$.	120.35	94.15	77.25	77.45	r88.35	73.65
Domestic.....do.....	107.35	86.30	71.75	67.65	r80.15	61.85
Shipments, total.....do.....	135.50	92.30	106.20	114.25	r137.40	106.55
Domestic.....do.....	120.95	83.05	95.80	101.45	r121.40	94.40
Order backlog, end of month.....do.....	1,306.7	1,308.6	1,174.3	1,137.5	r1,088.5	1,055.6

1/ Revised. 1/ In November 1967, shipments of cooking tops, for use with built-in ovens, totaled 17,500 units (4-burner equivalent). *Total excludes shipments of gas- and oil-fired gravity air-flow types; gas furnaces exclude these gas-fired types.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1966	1967				1968
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
METALS AND MANUFACTURES--Con.						
MACHINE TOOLS--Con.						
Metal forming type tools:						
Orders, new (net), total.....mil. \$..	22.75	19.40	24.10	23.60	r 33.25	20.45
Domestic.....do.....	19.05	18.85	21.75	21.70	r 27.20	18.60
Shipments, total.....do.....	40.20	36.05	41.15	34.55	r 39.45	31.45
Domestic.....do.....	38.70	33.70	37.30	31.15	r 35.15	24.95
Order backlog, end of month.....do.....	394.4	377.7	245.4	234.5	r 228.3	217.3
PULP, PAPER, AND PAPER PRODUCTS						
NEWSPRINT, CANADA:						
Production.....thous. sh. tons..	667	698	681	675	602	641
Shipments from mills.....do.....	740	612	704	687	646	583
Stocks at mills, end of month.....do.....	184	270	323	311	268	325
NEWSPRINT, UNITED STATES:						
Production.....do.....	198	227	228	222	204	238
Shipments from mills.....do.....	205	209	226	228	206	223
Stocks at mills, end of month.....do.....	21	39	47	41	39	55
Consumption by publishers.....do.....	593	542	634	622	587	518
Stocks at and in transit to publishers, end of mo.....do.....	681	682	698	673	630	617
TEXTILE PRODUCTS						
COTTON (exclusive of linters): <u>1</u> /						
Consumption.....thous. bales..	852	770	744	720	r 825	878
Manufactures:						
Spindle activity (cotton system spindles):						
Active spindles, last working day, total....millions...	19.5	19.8	20.1	20.1	r 20.0	20.0
Consuming 100 percent cotton.....do.....	15.1	15.3	14.7	14.5	r 14.4	14.2
Spindle hours operated, all fibers, total...billions...	11.3	10.1	10.3	10.2	r 11.6	12.6
Average per working day.....do.....	.453	.503	.513	.511	r .465	.504
Consuming 100 percent cotton.....do.....	8.8	7.8	7.4	7.3	r 8.3	8.9
MANMADE FIBERS:						
Production:						
Rayon and acetate:						
Filament yarn.....mil. lb..	66.3	65.3	r 68.1	r 67.6	70.2	.....
Staple, incl. tow (rayon only).....do.....	54.5	57.1	r 53.8	61.4	66.5	.....
Noncellulosic (except textile glass fiber):						
Yarn and monofilaments.....do.....	.....	.....	r 108.8	r 111.2	114.3	.....
Staple, incl. tow.....do.....	.....	.....	111.4	r 111.1	122.4	.....
Stocks, producers', end of month:						
Rayon and acetate:						
Filament yarn.....do.....	67.3	70.2	r 58.5	53.0	51.7	.....
Staple, incl. tow (rayon only).....do.....	70.1	74.5	r 49.5	44.9	43.8	.....
Noncellulosic (except textile glass fiber):						
Yarn and monofilaments.....do.....	150.2	155.9	r 147.6	r 143.2	138.7	.....
Staple, incl. tow.....do.....	129.8	127.9	r 129.9	r 131.6	142.4	.....
Women's, misses', juniors' outerwear, cuttings:						
Coats.....thous. units...	1,680	2,075	2,177	r 2,148	1,551	.....
Dresses.....do.....	18,311	22,292	22,882	r 22,119	18,858	.....
Suits.....do.....	759	984	698	r 728	631	.....
Blouses, waists, and shirts.....thous. doz..						
Blouses, waists, and shirts.....do.....	777	1,151	1,356	r 1,152	867	.....
Skirts.....do.....	523	756	754	r 578	396	.....

r/ Revised. 1/ Data for December 1966, December 1967, and January 1968 cover 5 weeks; other periods, 4 weeks.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS