

BUSINESS STATISTICS



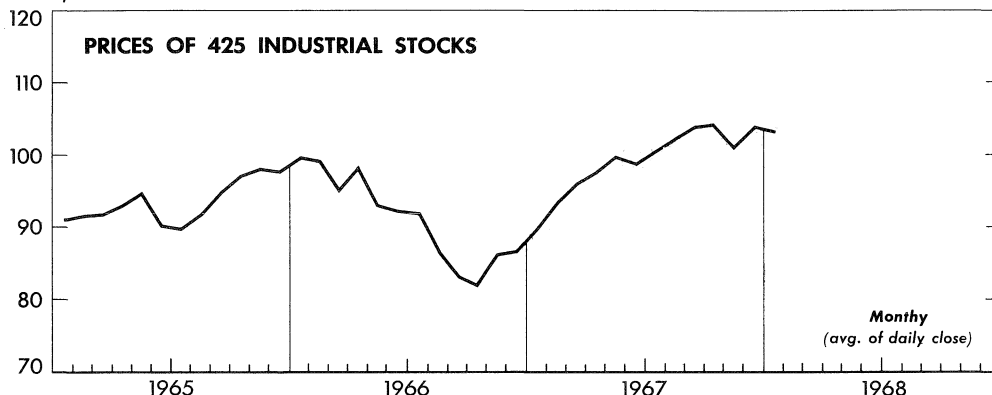
A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

February 16, 1968

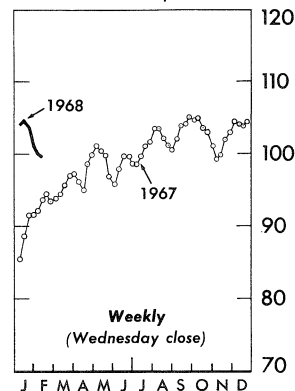
U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

SELECTED BUSINESS INDICATORS

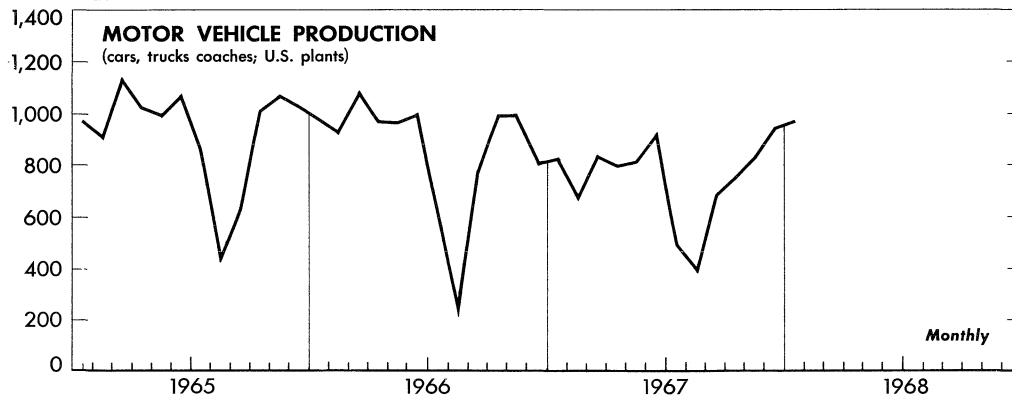
Index, 1941-43 = 10



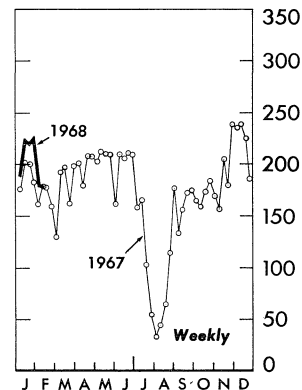
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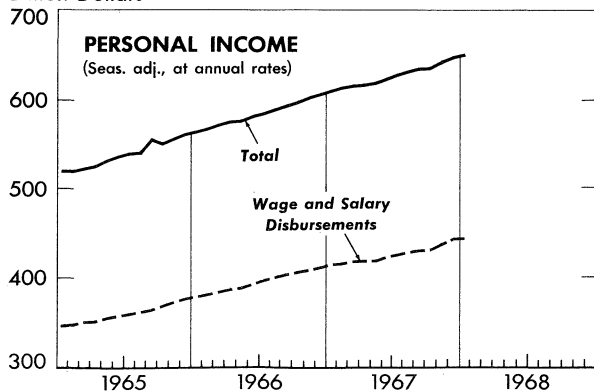
Thousands



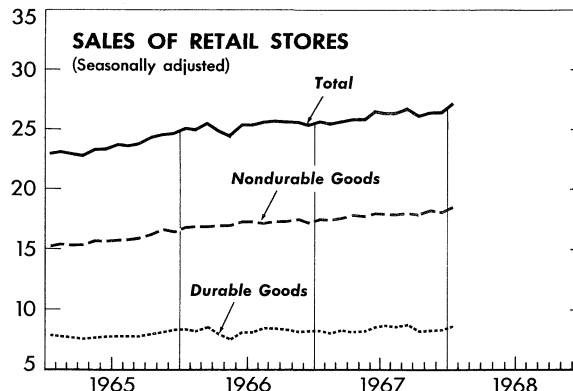
Thousands



Billion Dollars



Billion Dollars



* Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$6.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1967		1968			
	Feb. 4	Feb. 11	Jan. 20	Jan. 27	Feb. 3	Feb. 10
WHOLESALE PRICES, 22 COMMODITIES <u>2</u> /.....1957-59=100..	102.5	102.2	95.9	95.8	96.2	96.4
ALL RETAIL STORES, SALES.....mil. \$..	5,452	5,164	5,658	5,687	5,819	.....
Nondurable goods stores.....do....	3,708	3,583	3,940	3,865	3,954	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	274	276	294	243	309	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,607	1,630	1,745	1,698	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,534	1,557	1,649	1,602	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)number..	356	288	176	216	204	206
FINANCE:						
Currency in circulation <u>3</u> /.....mil. \$..	43,347	43,405	46,493	46,119	45,758	45,777
Federal Reserve bank credit outstanding, total <u>3</u> /..do....	46,216	46,630	51,044	51,186	50,751	51,083
Member bank reserve balances <u>3</u> /.....do....	23,909	23,849	25,572	25,924	25,692	25,934
Excess reserves, estimated <u>3</u> /.....do....	340	289	154	359	322	326
Assets and liabilities of large commercial banks: <u>4</u> /						
Demand deposits, adjusted.....mil. \$..	73,831	72,568	78,909	77,154	78,529	.....
Savings deposits.....do....	46,593	46,466	48,591	48,521	48,518	.....
Loans and investments (adjusted), total.....do....	186,744	184,313	204,002	201,998	203,732	.....
U.S. Government obligations.....do....	25,829	25,326	28,653	27,928	28,080	.....
Commercial and industrial loans (gross).....do....	60,436	60,213	65,751	65,059	64,939	.....
Real estate loans (gross).....do....	27,359	27,242	29,002	29,034	29,035	.....
Bond yields, domestic corporate (Moody's) <u>3</u> /....percent..	5.35	5.34	6.41	6.40	6.40	6.40
Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /1941-43=10..	86.43	87.72	95.64	93.17	92.24	92.06
Industrials, 425 stocks.....do....	92.21	93.73	103.71	101.07	100.00	99.75
PRODUCTION:						
Bituminous coal <u>3</u> /.....thous. sh. tons..	1,754	1,708	1,659	1,767	1,362	.....
Electric power, by utilities.....mil. kw.-hr..	23,000	23,436	25,531	25,076	24,835	.....
Motor vehicles (cars, trucks, buses).....number..	160,742	178,754	220,095	227,908	179,163	177,692
Petroleum (crude) and condensate <u>3</u> /.....thous. bbl..	8,737	8,722	9,194	9,257	9,363	.....
Steel, raw.....thous. sh. tons..	2,376	2,482	2,697	2,777	2,821	2,857
Index of production.....1957-59=100..	127.5	133.2	144.8	149.1	151.4	153.4
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	520	500	504	527	502	.....
Miscellaneous.....do....	293	278	287	302	300	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1966	1967				1968
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
GENERAL BUSINESS INDICATORS						
PERSONAL INCOME BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	605.0	610.4	635.9	642.4	r649.3	651.2
Wage and salary disbursements, total.....do....	410.0	413.8	429.4	435.3	r443.1	442.7
Commodity-producing industries, total.....do....	164.9	166.2	167.9	171.2	r173.3	173.8
Manufacturing.....do....	132.8	133.7	134.9	137.5	r139.2	140.1
Distributive industries.....do....	97.2	98.4	102.6	103.7	r103.9	104.9
Service industries.....do....	65.9	66.4	71.1	71.9	r72.8	73.2
Government.....do....	82.0	82.7	87.8	88.4	93.1	90.8
Other labor income.....do....	21.9	22.1	24.0	24.3	24.6	24.9
Proprietors' income:						
Business and professional.....do....	43.5	43.3	44.0	44.1	44.2	44.3
Farm.....do....	15.3	15.0	15.1	15.2	15.3	15.4
Rental income of persons.....do....	19.7	19.7	20.3	20.4	20.4	20.5
Dividends.....do....	20.2	21.8	23.2	23.1	21.0	22.9
Personal interest income.....do....	44.8	45.0	47.6	48.0	r48.5	48.9
Transfer payments.....do....	48.5	49.7	52.8	52.8	53.1	53.8
Less personal contributions for soc. insurance.....do....	18.3	20.0	20.6	20.8	r21.1	22.3
Total nonagricultural income.....do....	584.8	590.2	615.7	622.0	r628.8	630.5
CONSTRUCTION AND REAL ESTATE						
CONSTRUCTION COST INDEXES:						
Associated General Contractors (bldg. only).....1957-59=100..	129	129	134	134	134	134
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL <u>1</u> /.....mil. \$..	31,804	22,567	26,162	r27,159	r32,507	24,391
Durable goods stores.....do....	8,916	7,018	8,574	r8,482	r8,969	7,659
Automotive group.....do....	4,638	4,197	4,870	r4,777	r4,531	4,739
Furniture and appliance group.....do....	1,712	1,136	1,365	r1,472	r1,786	1,109
Lumber, building, hardware group.....do....	1,014	777	1,145	1,057	1,076	

r/ Revised. 1/ Data for Jan. 1968 are advance estimates.

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ITEM	1966	1967				1968
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
DOMESTIC TRADE--Con.						
RETAIL TRADE, ALL RETAIL STORES--Con.						
ESTIMATED SALES (UNADJ.), TOTAL 1/--Con.						
Nondurable goods stores.....mil. \$..	22,888	15,549	17,588	r 18,677	r 23,538	16,732
Apparel group.....do....	2,540	1,224	1,472	r 1,628	r 2,615	1,278
Drug and proprietary stores.....do....	1,195	837	886	r 895	r 1,254	924
Eating and drinking places.....do....	2,039	1,845	2,121	r 2,024	r 2,127	1,956
Food group.....do....	6,679	5,548	5,842	r 5,999	r 6,812	6,065
Gasoline service stations.....do....	1,972	1,827	2,035	r 2,047	r 2,069	1,960
General merchandise group.....do....	6,111	2,511	3,519	r 4,219	r 6,381	2,706
ESTIMATED SALES (SEAS. ADJ.), TOTAL 1/.....do....						
Durable goods stores.....do....	25,368	25,687	26,089	r 26,411	r 26,402	27,176
Automotive group.....do....	8,156	8,200	8,235	r 8,221	r 8,329	8,637
Furniture and appliance group.....do....	4,745	4,604	4,707	r 4,692	4,706	.....
Lumber, building, hardware group.....do....	1,270	1,312	1,300	r 1,331	1,359	.....
Nondurable goods stores.....do....	997	1,062	1,038	1,021	1,094	.....
Apparel group.....do....	17,212	17,487	17,854	r 18,190	r 18,073	18,539
Drug and proprietary stores.....do....	1,386	1,514	1,485	r 1,515	1,475	.....
Eating and drinking places.....do....	892	877	912	r 928	944	.....
Food group.....do....	2,019	2,036	2,104	r 2,133	2,108	.....
Gasoline service stations.....do....	5,861	5,911	6,054	r 6,095	6,146	.....
General merchandise group.....do....	1,915	1,931	2,015	r 2,064	2,019	.....
Adjusted, total.....do....	3,311	3,419	3,543	r 3,613	3,582	.....
ESTIMATED INVENTORIES:						
Unadjusted, total.....do....	35,846	35,856	36,768	37,890	35,459	.....
Adjusted, total.....do....	36,961	36,924	36,217	36,474	36,682	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	9,940	5,695	7,050	7,820	10,604	.....
Estimated sales (seasonally adjusted), total.....do....	6,700	6,885	7,205	7,368	7,282	.....
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
Labor force, total, 16 years of age and over, not seasonally adjusted.....thous..						
Civilian labor force.....do....	79,642	78,706	81,595	81,582	81,527	79,811
Employed, total.....do....	76,252	75,320	78,132	78,113	78,057	76,347
Nonagricultural employment.....do....	73,599	72,160	75,181	75,218	75,338	73,273
Agricultural employment.....do....	70,239	68,826	71,148	71,460	71,793	69,908
Unemployed (all civilian workers).....do....	3,360	3,335	4,033	3,759	3,545	3,366
Civilian labor force, seasonally adjusted 2/.....do....	2,653	3,160	2,951	2,894	2,719	3,074
Employed, total.....do....	76,764	77,087	r 78,072	r 77,989	r 78,473	77,923
Nonagricultural employment.....do....	73,893	74,255	r 74,735	r 75,005	r 75,577	75,167
Agricultural employment.....do....	69,882	70,240	r 71,017	r 71,166	r 71,361	71,164
Unemployed (all civilian workers).....do....	4,011	4,015	r 3,718	r 3,839	r 4,216	4,003
Long-term, 15 weeks and over.....do....	2,871	2,832	r 3,337	r 2,984	r 2,896	2,756
Rates (unemployed in each group as percent of total in that group): 2/	496	485	r 475	r 485	r 445	488
All civilian workers.....do....	3.7	3.7	4.3	r 3.8	3.7	3.5
Men, 20 years and over.....do....	2.4	r 2.3	2.5	2.4	2.2	2.3
Women, 20 years and over.....do....	3.9	4.3	4.8	4.0	4.1	3.9
Both sexes, 16-19 years.....do....	12.2	r 11.1	r 14.8	r 13.9	12.8	11.3
Married men.....do....	1.7	1.7	1.9	1.7	1.7	1.6
Nonwhite workers.....do....	7.6	r 6.7	8.8	7.3	6.9	6.4
White workers.....do....	3.3	3.3	r 3.7	3.4	3.3	3.2
Occupation: White-collar workers.....do....	1.9	2.1	r 2.4	2.2	2.1	2.0
Blue-collar workers.....do....	4.2	4.2	4.9	4.4	4.3	4.3
Industry: Private wage and salary workers.....do....	3.7	3.8	4.4	3.9	r 3.8	3.6
Construction.....do....	8.9	r 7.7	r 6.9	r 7.2	r 6.1	8.3
Manufacturing.....do....	3.0	3.3	4.1	3.5	3.5	3.3
Durable goods.....do....	2.7	2.9	3.6	3.2	r 3.5	2.8
FINANCE						
Large commercial banks of Federal Reserve System, condition, Wednesday nearest end of month:						
Deposits:						
Demand, adjusted 3/.....mil. \$..	75,120	73,703	77,183	76,649	81,848	78,529
Demand, total.....do....	114,765	111,768	118,625	113,421	127,277	119,897
Individuals, partnerships, and corp.....do....	83,108	79,215	84,808	83,521	92,380	85,948
States and political subdivisions.....do....	6,137	6,771	6,683	5,607	6,231	6,269
U.S. Government.....do....	3,882	3,355	4,031	3,368	3,818	5,396
Domestic commercial banks.....do....	13,838	13,481	13,960	12,774	15,752	13,310
Time, total.....do....	89,639	92,985	102,189	102,969	102,921	104,236
Individuals, partnerships, and corp.:						
Savings.....do....	47,213	46,459	48,438	48,533	48,864	48,518
Other time.....do....	29,002	32,425	37,949	38,788	38,273	39,629
Loans (adjusted), total 4/.....do....	134,761	133,268	139,220	138,204	143,966	141,680
Commercial and industrial.....do....	60,779	60,385	63,401	63,733	66,290	64,939
For purchasing or carrying securities.....do....	6,691	7,419	7,791	6,817	8,350	8,361
To nonbank financial institutions.....do....	11,228	10,280	10,428	9,773	10,470	9,679
Real estate loans.....do....	27,492	27,290	28,531	28,754	28,988	29,035
Other loans.....do....	34,729	34,235	35,730	35,597	37,700	36,269
Investments, total.....do....	51,502	53,163	61,677	61,485	61,804	62,052
U.S. Government obligations, total.....do....	24,803	25,758	28,915	28,400	28,371	28,080
Notes and bonds.....do....	19,816	20,246	21,842	22,436	22,322	22,057
Other securities.....do....	26,699	27,405	32,762	33,085	33,433	33,972

ITEM	1966	1967				1968
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
FINANCE--Con.						
FEDERAL GOVERNMENT FINANCE:						
Public debt and guaranteed obligations:						
Gross debt (direct), end of month, total.....bil. \$..	329.32	328.87	340.50	345.09	344.66	346.26
Interest bearing, total.....do....	325.02	324.94	337.04	341.57	341.19	342.81
Public issues.....do....	273.03	273.69	279.87	284.20	283.96	286.88
Held by U.S. Government investment accts.....do....	16.69	16.90	18.68	18.80	18.70	.....
Special issues.....do....	51.99	51.25	57.17	57.37	57.23	55.93
Noninterest bearing.....do....	4.30	3.93	3.46	3.52	3.47	3.45
Guaranteed obligations not owned by U.S. Treasury, end of month.....do....	.49	.50	.52	.54	.55	.55
SECURITY MARKETS:						
BONDS:						
Yields:						
Domestic corporate (Moody's).....percent..	5.69	5.50	6.14	6.36	6.51	6.45
By rating:						
Aaa.....do....	5.39	5.20	5.82	6.07	6.19	6.17
Aa.....do....	5.48	5.30	6.01	6.23	6.35	6.29
A.....do....	5.69	5.53	6.19	6.43	6.58	6.48
Baa.....do....	6.18	5.97	6.52	6.72	6.93	6.84
By group:						
Industrials.....do....	5.63	5.45	6.05	6.28	6.39	6.34
Public utilities.....do....	5.65	5.42	6.12	6.39	6.57	6.47
Railroads.....do....	5.78	5.63	6.24	6.42	6.63	6.65
Domestic municipal, Standard & Poor's Corporation (15 bonds).....do....	3.83	3.58	4.31	4.36	4.49	4.34
STOCKS:						
Dividend rates, prices, yields, common stocks (Moody's):						
Dividends per share, annual rate, composite.. dollars..	8.23	8.29	8.23	8.28	8.30	8.41
Industrials.....do....	9.08	9.15	9.00	8.92	8.95	9.12
Public utilities.....do....	4.18	4.18	4.40	4.41	4.44	4.44
Railroads.....do....	4.61	4.63	4.58	4.55	4.55	4.55
N. Y. banks.....do....	5.14	5.22	5.48	5.48	5.57	5.57
Fire insurance companies.....do....	7.53	7.53	7.81	8.09	7.95	7.95
Price per share, end of mo., composite.....do....	217.56	233.54	251.90	250.32	256.30	247.26
Industrials.....do....	246.38	266.77	302.88	300.84	309.19	294.18
Public utilities.....do....	105.99	108.12	93.63	95.92	98.19	97.75
Railroads.....do....	82.91	93.13	91.88	90.80	90.86	88.59
Yields, composite.....percent..	3.78	3.55	3.27	3.31	3.24	3.40
Industrials.....do....	3.69	3.43	2.97	2.97	2.89	3.10
Public utilities.....do....	3.94	3.87	4.70	4.60	4.52	4.54
Railroads.....do....	5.56	4.97	4.98	5.01	5.01	5.14
N. Y. banks.....do....	3.80	3.79	3.89	4.06	4.06	3.93
Fire insurance companies.....do....	2.92	2.93	3.85	4.02	3.78	3.63
Prices:						
New York Stock Exchange common stock indexes:						
Composite.....12/31/65=50..	44.16	46.02	53.13	51.40	53.06	53.24
Industrial.....do....	43.79	45.61	55.62	53.79	55.80	55.45
Transportation.....do....	48.23	51.38	51.56	48.43	48.73	47.90
Utility.....do....	44.77	46.43	43.33	42.39	42.75	44.87
Finance.....do....	44.43	47.53	52.69	50.19	52.37	55.89

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS