

BUSINESS STATISTICS



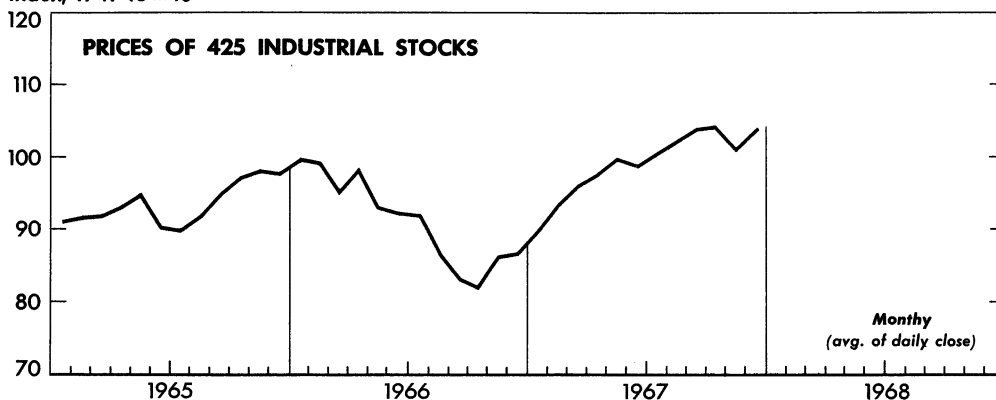
A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

January 19, 1968

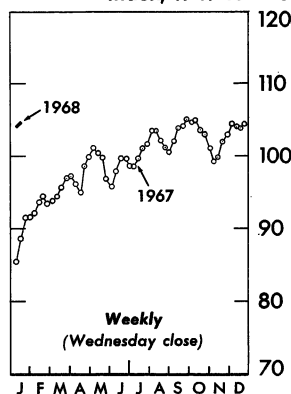
U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

SELECTED BUSINESS INDICATORS

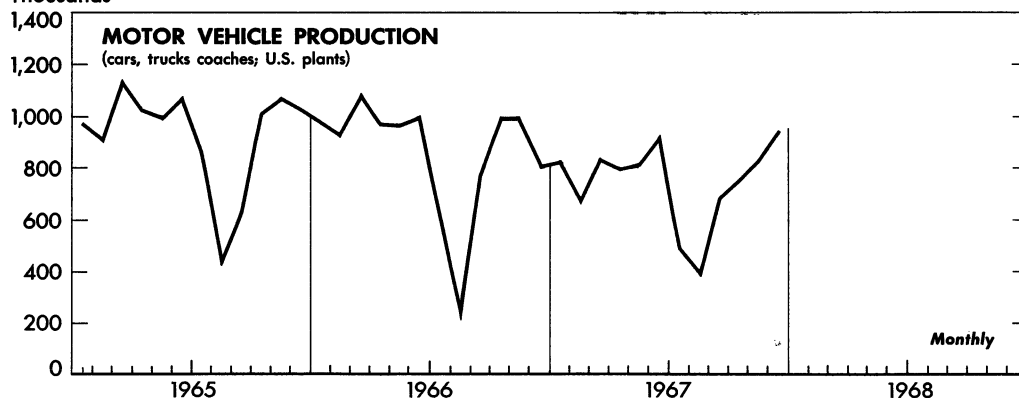
Index, 1941-43=10



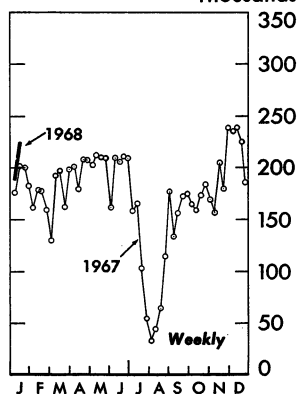
Index, 1941-43=10



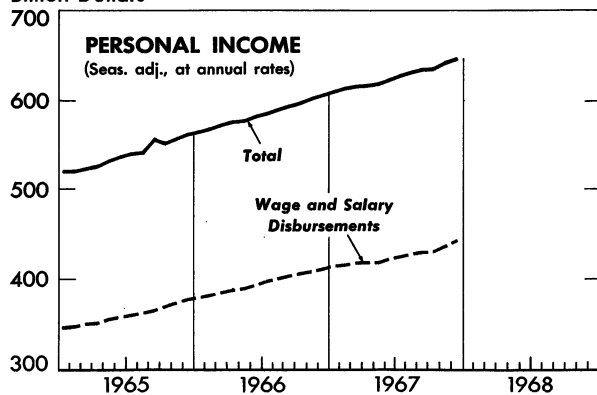
Thousands



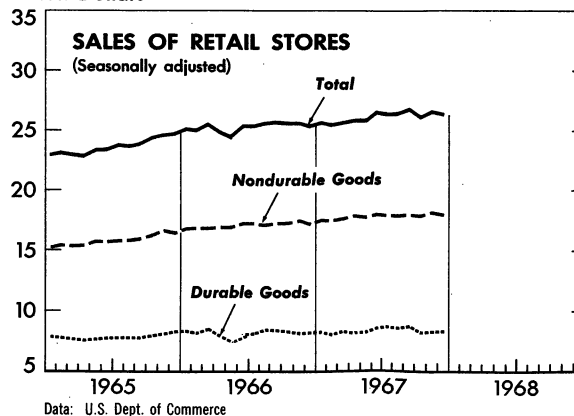
Thousands



Billion Dollars



Billion Dollars



*Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$6.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1967				1968	
	Jan. 7	Jan. 14	Dec. 23	Dec. 30	Jan. 6	Jan. 13
WHOLESALE PRICES, 22 COMMODITIES <u>2</u> /.....1957-59=100..	102.5	103.3	96.4	96.2	96.4	96.1
ALL RETAIL STORES, SALES.....mil. \$..	5,032	5,334	8,713	5,887	5,233	.....
Nondurable goods stores.....do....	3,592	3,732	6,456	4,111	3,787	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	346	334	290	333	358	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,679	1,636	1,336	1,567	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,597	1,563	1,259	1,484	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	189	331	191	168	171	179
FINANCE:						
Currency in circulation <u>3</u> /.....mil. \$..	44,670	44,445	47,093	47,293	47,200	46,857
Federal Reserve bank credit outstanding, total <u>3</u> /.....do....	47,491	47,563	51,112	51,785	52,224	51,747
Member bank reserve balances <u>3</u> /.....do....	24,662	24,499	25,187	25,701	26,414	25,912
Excess reserves, estimated <u>3</u> /.....do....	395	627	237	458	621	578
Assets and liabilities of large commercial banks: <u>4</u> /						
Demand deposits, adjusted.....mil. \$..	75,778	73,859	78,734	79,580	81,737	.....
Savings deposits.....do....	47,239	46,729	48,437	48,781	48,868	.....
Loans and investments (adjusted), total.....do....	187,786	185,450	204,335	205,136	205,918	.....
U.S. Government obligations.....do....	25,271	24,728	28,173	28,321	28,586	.....
Commercial and industrial loans (gross).....do....	61,041	60,894	65,536	65,869	66,169	.....
Real estate loans (gross).....do....	27,529	27,444	28,892	28,969	28,990	.....
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	5.67	5.60	6.53	6.53	6.54	6.48
Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /.....1941-43=10..	80.55	83.47	95.15	95.91	95.67	96.52
Industrials, 425 stocks.....do....	85.45	88.76	103.77	104.49	104.09	104.70
PRODUCTION:						
Bituminous coal <u>3</u> /.....thous. sh. tons..	1,875	1,826	1,730	1,610	1,637	.....
Electric power, by utilities.....mil. kw.-hr..	22,500	23,411	24,819	23,624	24,967	.....
Motor vehicles (cars, trucks, buses).....number..	176,567	202,462	225,105	183,279	188,235	225,792
Petroleum (crude) and condensate <u>3</u> /.....thous. bbl..	8,699	8,698	8,996	8,996	9,194	.....
Steel, raw.....thous. sh. tons..	2,380	2,450	2,747	2,615	2,650	2,635
Index of production.....1957-59=100..	127.8	131.5	147.5	140.4	142.2	141.4
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	452	542	501	396	417	.....
Miscellaneous.....do....	251	301	289	232	241	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1966		1967			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
GENERAL BUSINESS INDICATORS						
PERSONAL INCOME BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	602.1	605.0	634.4	635.9	r642.4	648.1
Wage and salary disbursements, total.....do....	407.6	410.0	428.5	429.4	r435.3	442.0
Commodity-producing industries, total.....do....	164.1	164.9	168.2	167.9	r171.2	172.5
Manufacturing.....do....	132.8	132.8	135.4	134.9	r137.5	138.4
Distributive industries.....do....	96.5	97.2	102.1	102.6	r103.7	103.4
Service industries.....do....	65.6	65.9	70.8	71.1	r71.9	72.9
Government.....do....	81.4	82.0	87.4	87.8	r88.4	93.1
Other labor income.....do....	21.7	21.9	23.8	24.0	24.3	24.6
Proprietors' income:						
Business and professional.....do....	43.5	43.5	43.9	44.0	44.1	44.2
Farm.....do....	15.1	15.3	15.3	15.1	r15.2	15.3
Rental income of persons.....do....	19.6	19.7	20.3	20.3	20.4	20.4
Dividends.....do....	21.6	20.2	23.4	23.2	23.1	21.0
Personal interest income.....do....	44.3	44.8	47.3	47.6	48.0	48.4
Transfer payments.....do....	47.4	48.5	52.5	52.8	r52.8	53.1
Less personal contributions for soc. insurance.....do....	18.7	18.8	20.6	20.6	20.8	21.0
Total nonagricultural income.....do....	581.9	584.8	614.0	615.7	r622.0	627.6
CONSTRUCTION AND REAL ESTATE						
CONSTRUCTION COST INDEXES:						
Associated General Contractors (bldg. only).....1957-59=100..	129	129	133	134	134	134
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL <u>1</u> /.....mil. \$..	26,158	31,804	26,239	r26,162	r27,215	32,362
Durable goods stores.....do....	8,410	8,916	8,200	r8,574	r8,519	8,932
Automotive group.....do....	4,899	4,638	4,515	r4,870	r4,817	4,576
Furniture and appliance group.....do....	1,391	1,712	1,367	1,365	r1,483	1,792
Lumber, building, hardware group.....do....	1,012	1,014	1,121	r1,145	1,057	

1/ Revised. 1/ Data for Dec. 1967 are advance estimates.
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ITEM	1966		1967			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec. p/
DOMESTIC TRADE--Con.						
RETAIL TRADE, ALL RETAIL STORES--Con.						
ESTIMATED SALES (UNADJ.), TOTAL <u>1</u> --Con.						
Nondurable goods stores.....mil. \$..	17,748	22,888	13,039	r17,588	r18,696	23,430
Apparel group.....do....	1,553	2,540	1,574	r1,472	r1,612	2,475
Drug and proprietary stores.....do....	840	1,195	882	r886	r891	1,233
Eating and drinking places.....do....	1,884	2,039	2,178	r2,121	r2,030	2,139
Food group.....do....	5,755	6,679	6,236	r5,842	r6,015	6,756
Gasoline service stations.....do....	1,922	1,972	2,030	r2,035	r2,060	2,105
General merchandise group.....do....	3,958	6,111	3,516	r3,519	r4,215	6,397
ESTIMATED SALES (SEAS. ADJ.), TOTAL <u>1</u> /.....do....	25,610	25,368	26,732	r26,089	r26,467	26,343
Durable goods stores.....do....	8,143	8,156	8,743	r8,235	r8,256	8,316
Automotive group.....do....	4,761	4,745	5,224	r4,707	4,731	.....
Furniture and appliance group.....do....	1,283	1,270	1,347	1,300	1,341	.....
Lumber, building, hardware group.....do....	986	997	1,041	r1,038	1,021	.....
Nondurable goods stores.....do....	17,467	17,212	17,989	r17,854	r18,211	18,027
Apparel group.....do....	1,463	1,386	1,559	r1,485	1,500	.....
Drug and proprietary stores.....do....	876	892	901	r912	924	.....
Eating and drinking places.....do....	1,979	2,019	2,110	r2,104	2,139	.....
Food group.....do....	5,921	5,861	6,042	r6,054	6,112	.....
Gasoline service stations.....do....	1,939	1,915	2,028	r2,015	2,077	.....
General merchandise group.....do....	3,476	3,311	3,587	r3,543	3,609	.....
ESTIMATED INVENTORIES:						
Unadjusted, total.....do....	38,171	35,846	35,705	r36,768	37,890	.....
Adjusted, total.....do....	36,734	36,961	36,143	r36,217	36,474	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	7,190	9,940	7,292	r7,050	7,820	.....
Estimated sales (seasonally adjusted), total.....do....	6,856	6,700	7,215	r7,205	7,368	.....
LABOR FORCE, EMPLOYMENT, AND EARNINGS						
Labor Force, total, 16 years of age and over, not						
seasonally adjusted.....thous..	79,895	79,642	80,982	81,595	81,582	81,527
Civilian labor force.....do....	76,573	76,252	77,526	78,132	78,113	78,057
Employed, total.....do....	73,995	73,599	74,631	75,181	75,218	75,338
Nonagricultural employment.....do....	70,180	70,239	70,700	71,148	71,460	71,793
Agricultural employment.....do....	3,814	3,360	3,931	4,033	3,759	3,545
Unemployed (all civilian workers).....do....	2,577	2,653	2,895	2,951	2,894	2,719
Civilian labor force, seasonally adjusted.....do....	76,612	76,764	77,803	77,997	78,106	78,582
Employed, total.....do....	73,897	73,893	74,625	74,630	75,083	75,681
Nonagricultural employment.....do....	70,005	69,882	70,949	70,923	71,254	71,417
Agricultural employment.....do....	3,892	4,011	3,676	3,707	3,829	4,264
Unemployed (all civilian workers).....do....	2,715	2,871	3,178	3,367	3,023	2,901
Long-term, 15 weeks and over.....do....	484	496	437	489	487	453
Rates (unemployed in each group as percent of total						
in that group):						
All civilian workers.....	3.5	3.7	4.1	4.3	3.9	3.7
Men, 20 years and over.....	2.4	2.4	2.3	2.5	2.4	2.2
Women, 20 years and over.....	3.4	3.9	4.9	4.8	4.0	4.1
Both sexes, 16-19 years.....	11.4	12.2	13.8	15.1	14.0	12.8
Married men.....	1.7	1.7	1.8	1.9	1.7	1.7
Nonwhite workers.....	6.9	7.6	7.9	8.8	7.3	6.9
White workers.....	3.1	3.5	3.6	3.8	3.4	3.3
Occupation: White-collar workers.....	1.9	1.9	2.5	2.5	2.2	2.1
Blue-collar workers.....	4.2	4.2	4.6	4.9	4.4	4.3
Industry: Private wage and salary workers.....	3.6	3.7	4.2	4.4	3.9	3.7
Construction.....	9.2	8.9	5.4	7.2	7.6	6.2
Manufacturing.....	2.8	3.0	4.1	4.1	3.5	3.5
Durable goods.....	2.3	2.7	3.7	3.6	3.2	3.4
EMPLOYEES ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS):						
Total, seasonally adjusted.....thous..	65,014	65,251	66,055	r66,243	r66,929	67,128
Mining.....do....	621	623	601	r597	r597	597
Contract construction.....do....	3,241	3,291	3,238	r3,236	r3,299	3,350
Manufacturing.....do....	19,498	19,526	19,142	r19,169	r19,418	19,469
Durable goods industries.....do....	11,485	11,496	11,149	r11,143	r11,358	11,380
Nondurable goods industries.....do....	8,013	8,030	7,993	r8,026	r8,060	8,089
Transportation, communication, electric, gas, etc., do....	4,212	4,218	4,262	r4,251	r4,288	4,289
Wholesale and retail trade.....do....	13,406	13,416	13,719	r13,776	r13,909	13,910
Wholesale trade.....do....	3,484	3,496	3,565	r3,567	r3,599	3,596
Retail trade.....do....	9,922	9,920	10,154	r10,209	r10,310	10,314
Finance, insurance, and real estate.....do....	3,132	3,144	3,264	r3,270	r3,290	3,302
Services.....do....	9,744	9,781	10,161	r10,199	r10,301	10,335
Government.....do....	11,160	11,252	11,668	r11,745	r11,827	11,876
Federal.....do....	2,616	2,653	2,715	2,712	2,698	2,692
State and local.....do....	8,544	8,599	8,953	r9,033	r9,129	9,184
PRODUCTION WORKERS (MFG. PAYROLLS), TOTAL, seas. adj., thous..						
Durable goods industries.....do....	14,490	14,495	14,003	r14,034	r14,279	14,308
Nondurable goods industries.....do....	8,505	8,501	8,091	r8,083	r8,293	8,305
MAN-HOUR INDEXES, AGGREGATE WEEKLY:						
Manufacturing.....1957-59=100..	119.2	118.5	114.2	r113.8	r115.9	116.3
Durable goods industries.....do....	125.9	125.0	118.6	r117.7	r120.3	121.0
Nondurable goods industries.....do....	110.4	110.0	108.6	108.7	r110.1	110.2

r/ Revised. p/ Preliminary. 1/ Data for Dec. 1967 are advance estimates.

ITEM	1966		1967			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
LABOR FORCE, EMPLOYMENT, AND EARNINGS-- Con.						
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:						
Unadjusted for seasonal variation:						
Accession rate, total.....mo. rate per 100 employees..	3.9	2.9	5.3	r4.7	p3.6	.....
Separation rate, total.....do.....	4.3	4.2	6.2	r4.7	p4.0	.....
Seasonally adjusted:						
Accession rate, total.....do.....	4.8	4.6	4.3	r4.7	p4.4	.....
New hires.....do.....	3.7	3.6	3.2	r3.5	p3.3	.....
Separation rate, total.....do.....	4.6	4.4	4.7	r4.5	p4.3	.....
Quit.....do.....	2.6	2.7	2.3	2.2	p2.4	.....
Layoff.....do.....	1.2	1.3	1.3	1.3	p1.2	.....
FINANCE						
Money and interest rates:						
Federal intermediate credit bank loans.....percent..	6.33	6.38	5.64	5.66	5.78	.....
Federal land bank loans.....do.....	6.00	6.00	6.00	6.00	6.00	.....
FEDERAL GOVERNMENT FINANCE:						
Public debt and guaranteed obligations:						
Gross debt (direct), end of month, total.....bil. \$..	329.41	329.32	335.90	340.50	345.09	344.66
Interest bearing, total.....do.....	324.86	325.02	332.45	337.04	341.57	341.19
Public issues.....do.....	272.31	273.03	274.71	279.87	284.20	283.96
Held by U.S. Government investment accts.....do.....	16.29	16.69	18.61	18.68	18.80	.....
Special issues.....do.....	52.55	51.99	57.74	57.17	57.37	57.23
Noninterest bearing.....do.....	4.55	4.30	3.45	3.46	3.52	3.47
Guaranteed obligations not owned by U.S. Treasury, end of month.....do.....	.49	.49	.52	.52	.54	.55
MONEY SUPPLY AND RELATED DATA (avg. of daily figures):						
Unadjusted for seas. variation:						
Total money supply.....do.....	171.5	175.8	178.4	180.6	182.6	187.2
Currency outside banks.....do.....	38.5	39.1	39.8	40.0	r40.4	41.2
Demand deposits.....do.....	133.0	136.7	138.6	140.6	142.1	146.0
Time deposits adjusted.....do.....	156.1	156.9	178.9	180.3	181.1	181.8
U.S. Government deposits.....do.....	3.7	3.4	5.0	6.2	5.2	5.0
Adjusted for seas. variation:						
Total money supply.....do.....	170.1	170.4	179.2	r180.3	181.3	181.5
Currency outside banks.....do.....	38.1	38.3	39.8	39.9	40.0	40.4
Demand deposits.....do.....	132.0	132.1	139.5	140.3	141.3	141.1
Time deposits adjusted.....do.....	157.4	158.6	178.9	180.8	182.5	183.8
SECURITY MARKETS:						
STOCKS:						
Prices, Standard & Poor's Corporation:						
Industrial, public utility, and railroad:						
Combined index (500 stocks).....1941=43=10..	80.99	81.33	95.81	95.66	92.66	95.30
Industrial, total (425 stocks).....do.....	86.10	86.50	103.84	104.16	100.90	103.91
Capital goods (122 stocks).....do.....	77.89	79.83	104.17	106.64	103.58	106.41
Consumers' goods (181 stocks).....do.....	68.25	67.76	84.62	83.60	80.47	81.92
Public utility (55 stocks).....do.....	68.82	68.86	67.45	64.93	63.48	64.61
Railroad (20 stocks).....do.....	41.57	41.44	49.27	46.28	42.95	43.46
Banks:						
New York City (10 stocks).....do.....	34.34	35.93	38.39	37.83	35.65	35.52
Outside New York City (16 stocks).....do.....	65.05	67.03	67.99	67.43	64.60	64.83
Fire and casualty insurance (20 stocks).....do.....	68.62	70.50	60.84	58.66	55.84	56.99

r/ Revised. p/ Preliminary.
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WEEKLY SUPPLEMENT
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