

BUSINESS STATISTICS



A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

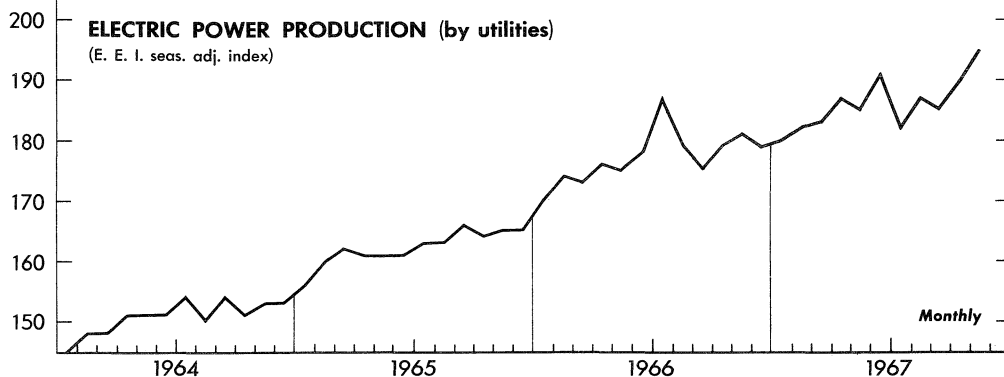
December 15, 1967

U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

SELECTED BUSINESS INDICATORS

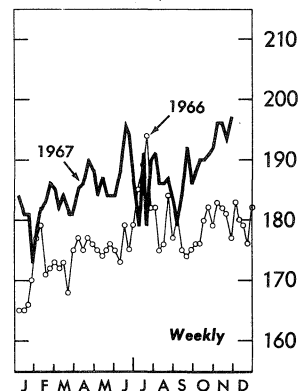
Index, 1957-59=100

ELECTRIC POWER PRODUCTION (by utilities) (E. E. I. seas. adj. index)



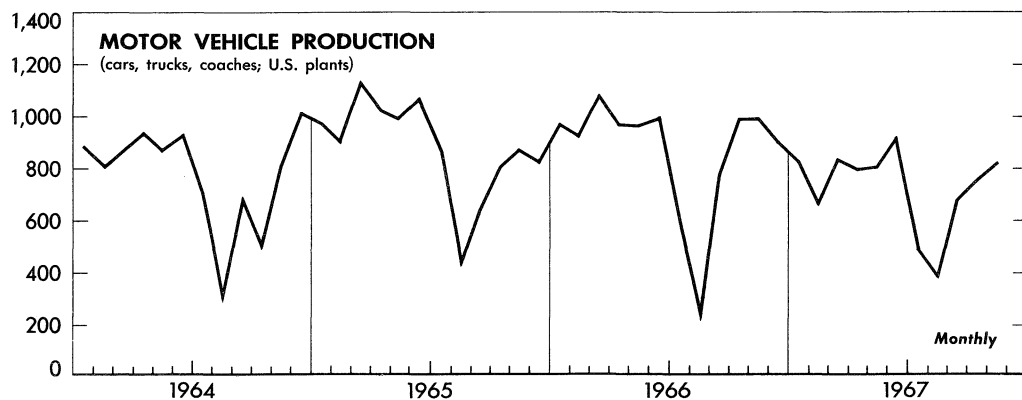
Data: Edison Electric Inst.

Index, 1957-59=100



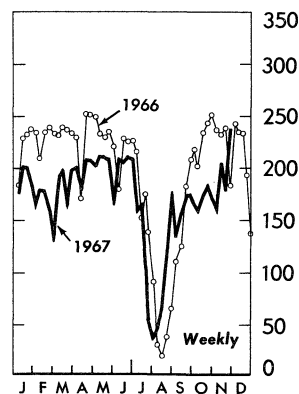
Thousands

MOTOR VEHICLE PRODUCTION (cars, trucks, coaches; U.S. plants)



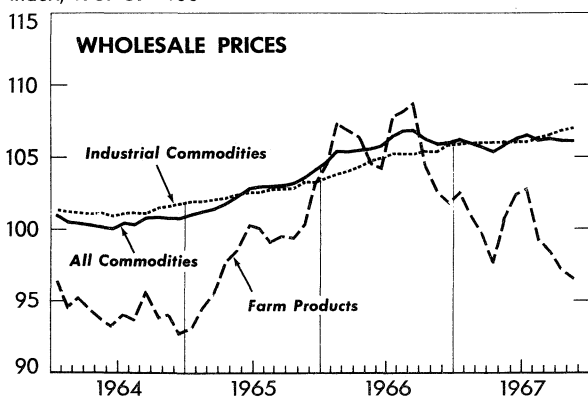
Data: Automobile Mfrs. Assn.

Thousands



Index, 1957-59=100

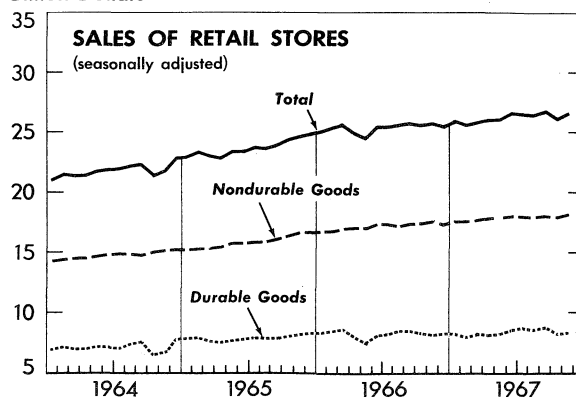
WHOLESALE PRICES



Data: U.S. Dept. of Labor

Billion Dollars

SALES OF RETAIL STORES (seasonally adjusted)



Data: U.S. Dept. of Commerce

WEEKLY BUSINESS STATISTICS¹

ITEM	1966		1967			
	Dec. 3	Dec. 10	Nov. 18	Nov. 25	Dec. 2	Dec. 9
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1957-59=100..	102.6	103.0	94.9	95.1	95.5	95.6
ALL RETAIL STORES, SALES.....mil. \$..	6,646	6,963	6,368	6,137	6,878	.....
Nondurable goods stores.....do....	4,602	4,954	4,395	4,308	4,730	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	244	303	209	201	228	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,092	1,185	1,021	1,133	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,038	1,129	952	1,060	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	263	280	196	182	199	215
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	44,106	44,210	45,878	46,089	46,347	46,480
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	46,191	46,399	49,570	49,796	50,117	50,696
Member bank reserve balances <u>3/</u>.....do....	23,226	23,188	24,675	24,621	24,647	24,855
Excess reserves, estimated <u>3/</u>.....do....	460	181	505	217	374	315
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	73,134	71,719	75,831	74,382	76,557	.....
Savings deposits.....do....	47,038	46,934	48,489	48,527	48,541	.....
Loans and investments (adjusted), total.....do....	181,656	180,883	200,955	199,508	199,690	.....
U.S. Government obligations.....do....	23,491	23,223	29,053	28,212	28,400	.....
Commercial and industrial loans (gross).....do....	60,042	59,921	63,857	63,885	63,733	.....
Real estate loans (gross).....do....	27,561	27,447	28,692	28,731	28,755	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	5.68	5.69	6.38	6.40	6.44	6.49
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ..1941-43=100..	80.45	81.72	91.76	93.65	94.47	95.64
Industrials, 425 stocks.....do....	85.57	87.04	99.84	101.99	102.89	104.35
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	1,874	1,853	1,883	1,879	1,792	.....
Electric power, by utilities.....mil. kw.-hr..	22,715	22,906	23,715	22,799	24,397	.....
Motor vehicles (cars, trucks, buses).....number..	243,009	235,623	205,079	180,614	239,301	.....
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	8,493	8,560	8,988	8,994	9,030	.....
Steel, raw.....thous. sh. tons..	2,436	2,383	2,662	2,707	2,703	2,723
Index of production.....1957-59=100..	130.8	127.9	142.9	145.3	145.1	146.2
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	572	563	572	490	555	.....
Miscellaneous.....do....	318	315	318	275	309	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1966		1967			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
COMMODITY PRICES						
WHOLESALE PRICE INDEX:						
ALL COMMODITIES.....1957-59=100..	106.2	105.9	106.1	106.2	106.1	p106.1
Farm products.....do....	104.4	102.5	99.2	98.4	97.1	p96.5
Foods and feeds, processed.....do....	113.9	112.6	112.1	112.7	111.7	p111.0
Industrial commodities.....do....	105.3	105.5	106.3	106.5	r106.8	p107.0
Chemicals and allied products.....do....	97.9	98.0	98.0	97.9	98.2	.....
Fuels and related products, and power.....do....	102.6	102.7	104.7	104.5	103.0	.....
Furniture and household durables.....do....	99.7	100.3	101.0	101.2	101.7	.....
Hides, skins, and leather products.....do....	118.7	117.5	114.4	114.4	114.8	.....
Lumber and wood products.....do....	104.8	103.0	106.1	108.7	107.3	.....
Machinery and equipment.....do....	109.4	110.2	111.8	111.9	112.2	.....
Metals and metal products.....do....	108.6	109.0	109.2	109.6	109.8	.....
Nonmetallic mineral products.....do....	103.2	103.3	104.5	104.7	104.9	.....
Pulp, paper, and allied products.....do....	103.1	103.0	104.0	104.1	104.3	.....
Rubber and products.....do....	94.6	95.0	97.8	98.2	98.8	.....
Textile products and apparel.....do....	102.2	102.1	101.7	102.0	102.2	.....
Miscellaneous products.....do....	107.2	107.4	110.0	110.2	110.5	.....
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....1957-59=\$1.00..	\$0.942	\$0.944	\$0.943	\$0.942	\$0.943	\$0.943
CONSTRUCTION AND REAL ESTATE						
CONSTRUCTION CONTRACTS IN 48 STATES (F. W. Dodge Co.):						
TOTAL VALUATION.....mil. \$..	4,106	3,461	5,104	4,695	5,053	.....
Index (seasonally adjusted).....1957-59=100..	139	130	165	168	171	.....
Building, total.....mil. \$..	3,020	2,500	3,759	3,526	3,761	.....
CONSTRUCTION COST INDEXES:						
Associated General Contractors (bldg. only)....1957-59=100..	129	129	133	133	134	134

ITEM	1966		1967			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL 1/.....mil. \$..	25,923	26,158	26,201	26,239	26,196	27,285
Durable goods stores.....do....	8,625	8,410	8,298	8,200	8,576	8,570
Automotive group.....do....	5,096	4,899	4,669	4,515	4,873	4,734
Furniture and appliance group.....do....	1,332	1,391	1,325	1,367	1,365	1,536
Lumber, building, hardware group.....do....	1,077	1,012	1,167	1,121	1,143	.....
Nondurable goods stores.....do....	17,298	17,748	17,903	18,039	17,620	18,715
Apparel group.....do....	1,478	1,553	1,451	1,574	1,488	1,648
Drug and proprietary stores.....do....	841	840	886	882	887	910
Eating and drinking places.....do....	2,006	1,884	2,316	2,178	2,141	2,065
Food group.....do....	5,922	5,755	6,059	6,236	5,828	5,974
Gasoline service stations.....do....	1,959	1,922	2,113	2,030	2,029	2,005
General merchandise group.....do....	3,375	3,958	3,502	3,516	3,522	4,268
ESTIMATED SALES (SEAS. ADJ.), TOTAL 1/.....do....	25,550	25,610	26,422	26,732	26,122	26,525
Durable goods stores.....do....	8,276	8,143	8,508	8,743	8,236	8,300
Automotive group.....do....	4,921	4,761	5,053	5,224	4,710	.....
Furniture and appliance group.....do....	1,266	1,283	1,299	1,347	1,300	.....
Lumber, building, hardware group.....do....	971	986	1,025	1,041	1,035	.....
Nondurable goods stores.....do....	17,274	17,467	17,914	17,989	17,886	18,225
Apparel group.....do....	1,466	1,463	1,562	1,559	1,501	.....
Drug and proprietary stores.....do....	859	876	913	901	913	.....
Eating and drinking places.....do....	1,974	1,979	2,094	2,110	2,124	.....
Food group.....do....	5,949	5,921	6,019	6,042	6,040	.....
Gasoline service stations.....do....	1,926	1,939	2,003	2,028	2,009	.....
General merchandise group.....do....	3,354	3,476	3,565	3,587	3,546	.....
ESTIMATED INVENTORIES:						
Unadjusted, total.....do....	37,193	38,171	35,106	35,705	.....	.....
Adjusted, total.....do....	36,680	36,734	36,028	36,143	.....	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	6,804	7,190	7,063	7,292	7,033	.....
Estimated sales (seasonally adjusted), total.....do....	6,871	6,856	7,013	7,215	7,187	.....
FINANCE						
AGRICULTURAL LOANS AND DISCOUNTS OUTSTANDING OF AGENCIES SUPERVISED BY THE FARM CREDIT ADM.:						
Total, end of month.....mil. \$..	9,381	9,357	10,661	10,624	10,661	.....
Farm mortgage loans: Federal land banks.....do....	4,926	4,938	5,404	5,449	5,502	.....
Loans to cooperatives.....do....	1,219	1,276	1,368	1,384	1,438	.....
Other loans and discounts.....do....	3,236	3,143	3,889	3,790	3,721	.....
FEDERAL RESERVE BANKS, CONDITION, END OF MONTH:						
Assets, total.....do....	67,257	68,376	70,126	71,193	71,383	73,398
Reserve bank credit outstanding, total.....do....	45,501	46,281	48,363	48,860	48,873	50,847
Discounts and advances.....do....	410	458	36	74	120	76
U.S. Government securities.....do....	42,975	43,912	46,555	46,916	47,390	48,931
Gold certificate reserves.....do....	12,776	12,667	12,499	12,510	12,410	12,392
Liabilities, total.....do....	67,257	68,376	70,126	71,193	71,383	73,398
Deposits, total.....do....	20,767	19,987	21,433	22,072	21,877	22,817
Member-bank reserve balances.....do....	19,338	19,093	19,789	20,686	20,604	20,628
Federal reserve notes in circulation.....do....	38,759	39,581	40,363	40,413	40,628	41,488
Ratio of gold certificate reserves to FR note liabilities percent..	33.0	32.0	31.0	31.0	30.5	29.9
MONEY AND INTEREST RATES:						
Federal intermediate credit bank loans.....do....	6.29	6.33	5.62	5.64	5.66	.....
Federal land bank loans.....do....	6.00	6.00	6.00	6.00	6.00	.....
FEDERAL GOVERNMENT FINANCE:						
Budget receipts, total.....mil. \$..	7,910	9,819	10,768	15,090	8,979	.....
Receipts, net 2/.....do....	5,811	7,394	7,301	12,404	6,823	.....
Customs.....do....	170	179	178	163	179	.....
Individual income taxes.....do....	3,711	5,303	5,375	7,100	4,468	.....
Corporation income taxes.....do....	797	580	642	4,032	913	.....
Employment taxes.....do....	1,220	1,868	2,646	2,106	1,390	.....
Other internal revenue and receipts.....do....	2,011	1,888	1,927	1,689	2,029	.....
Budget expenditures, total 2/.....do....	10,977	10,386	12,730	12,468	11,530	.....
Interest on public debt.....do....	1,096	1,100	1,128	1,145	1,154	.....
Veterans' services and benefits.....do....	546	555	550	543	599	.....
National defense.....do....	5,536	5,500	6,792	6,586	6,630	.....
All other expenditures.....do....	4,122	3,233	4,364	4,257	3,369	.....
Life Insurance Agency Management Association:						
Insurance written (new paid-for insurance):						
Value, estimated total.....do....	9,880	10,095	10,825	10,351	11,815	.....
Ordinary.....do....	7,412	7,698	8,042	7,484	8,659	.....
Group and mass-marketed ordinary.....do....	1,878	1,835	2,241	2,325	2,572	.....
Industrial.....do....	590	562	542	542	584	.....
Premiums collected:						
Total life insurance premiums.....do....	1,354	1,303	1,405	1,315	1,444	.....
Ordinary.....do....	1,024	982	1,050	990	1,107	.....
Group and mass-marketed ordinary.....do....	222	222	257	231	232	.....
Industrial.....do....	108	99	98	93	105	.....

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1966		1967			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
FINANCE--Con.						
SECURITY MARKETS:						
STOCKS:						
Prices:						
Dow-Jones averages (65 stocks).....	273.35	285.23	329.62	330.87	321.30	303.88
Industrial (30 stocks).....	778.10	806.55	912.46	923.45	907.54	865.43
Public utility (15 stocks).....	129.70	136.43	132.43	131.33	126.08	123.05
Railroad (20 stocks).....	192.07	201.94	262.85	261.79	250.55	230.74
Sales (SEC):						
Total on all registered exchanges:						
Market value.....mil. \$..	8,658	8,102	14,023	13,092	14,499	.....
Shares sold.....millions..	223	219	392	369	409	.....
On New York Stock Exchange:						
Market value.....mil. \$..	7,209	6,638	10,920	9,964	11,006	.....
Shares sold.....millions..	166	162	251	228	249	.....
METALS AND MANUFACTURES						
IRON ORE (U.S. and foreign ores and ore agglomerates):						
Receipts at iron and steel plants.....thous. lg. tons..	14,613	11,490	14,373	12,627	12,631	.....
Consumption at iron and steel plants.....do....	11,184	10,257	9,456	9,562	10,307	.....
Stocks, end of mo.: At furnace yards.....do....	57,010	58,242	53,764	56,829	59,153	.....
At U.S. docks.....do....	2,719	2,818	2,508	2,736	2,935	.....
STEEL PRODUCTS, NET SHIPMENTS:						
Total (all grades).....thous. sh. tons..	7,485	7,239	7,169	6,700	7,181	.....
Structural shapes (heavy), steel piling.....ac....	572	539	492	494	511	.....
Plates.....do....	752	708	645	597	640	.....
Bars and tool steel, total.....do....	1,261	1,239	1,124	1,024	1,108	.....
Bars: Hot rolled (incl. light shapes).....do....	798	780	663	617	650	.....
Pipe and tubing.....do....	665	640	820	718	710	.....
Wire and wire products.....do....	289	256	276	267	270	.....
Tin mill products.....do....	432	402	596	685	560	.....
Sheets and strip (incl. electrical), total.....do....	3,064	2,968	2,790	2,508	2,924	.....
Sheets: Cold rolled.....do....	1,396	1,356	1,267	1,121	1,301	.....
STEEL MILL PRODUCTS, INVENTORIES, END OF MONTH:						
Consumers' (manufacturers only).....mil. sh. tons..	10.6	10.4	9.1	r8.8	p9.1	.....
Receipts during month.....do....	5.6	5.3	5.3	r5.1	p5.5	.....
Consumption during month.....do....	6.0	5.5	5.3	r5.4	p5.2	.....
Service centers (warehouses).....do....	5.0	5.0	r5.4	p5.4	.....	.....
Producing mills:						
In process (ingots, semifinished, etc.).....do....	9.9	9.8	10.7	11.1	p11.6	.....
Finished (sheets, plates, bars, pipe, etc.).....do....	8.6	8.8	8.7	8.8	p8.8	.....
TRANSPORTATION EQUIPMENT						
RAILROAD EQUIPMENT, American Railway Car Institute:						
Freight cars:						
Shipments.....number..	7,797	7,368	6,916	6,262	6,039	.....
Equipment manufacturers, total.....do....	6,513	5,757	5,779	4,344	4,291	.....
Railroad shops, domestic.....do....	1,284	1,611	1,137	1,918	1,748	.....
New orders.....do....	5,962	6,209	6,683	r4,609	2,398	.....
Equipment manufacturers, total.....do....	5,214	4,466	2,338	r3,949	2,352	.....
Railroad shops, domestic.....do....	748	1,743	4,345	660	46	.....
Unfilled orders, end of month.....do....	57,883	56,437	26,483	24,819	21,082	.....
Equipment manufacturers, total.....do....	45,328	43,781	16,712	16,306	14,311	.....
Railroad shops, domestic.....do....	12,555	12,656	9,771	8,513	6,771	.....

r/ Revised. p/ Preliminary.
USCOMM-DC--9178

UNITED STATES
GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON, D.C. 20402

POSTAGE AND FEES PAID
U.S. GOVERNMENT PRINTING OFFICE

OFFICIAL BUSINESS

First Class Mail

WEEKLY SUPPLEMENT