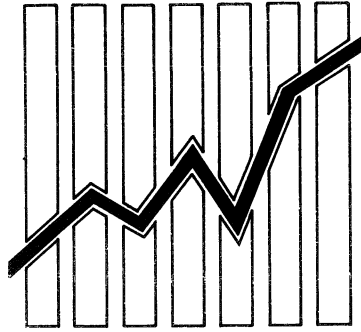


# BUSINESS STATISTICS



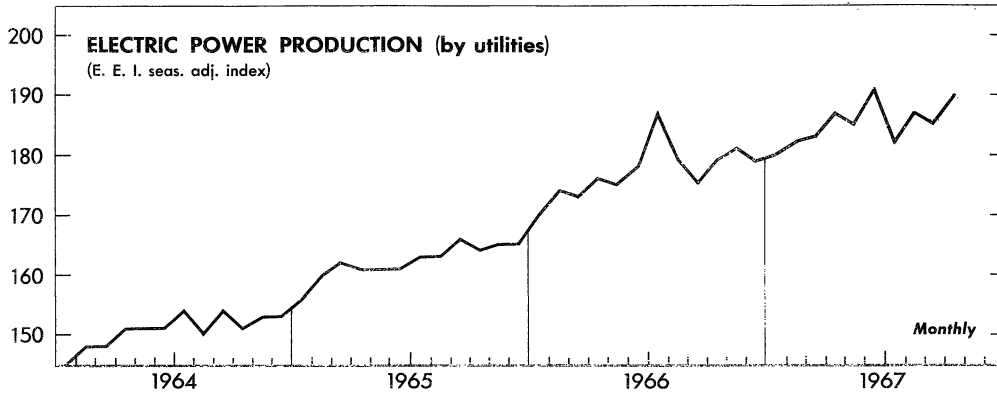
November 10, 1967

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS\*

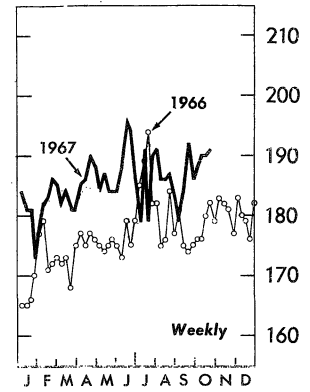
U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

## SELECTED BUSINESS INDICATORS

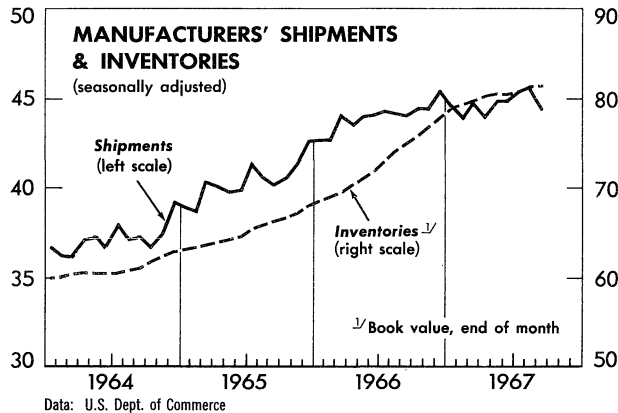
Index, 1957-59=100



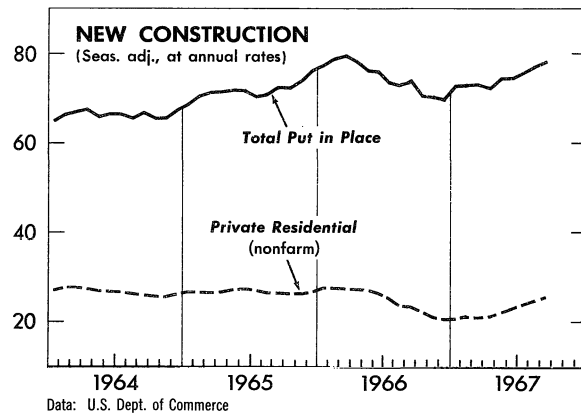
Index, 1957-59=100



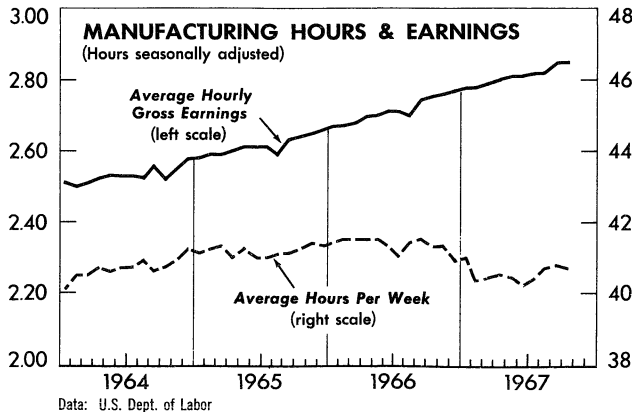
Billion Dollars



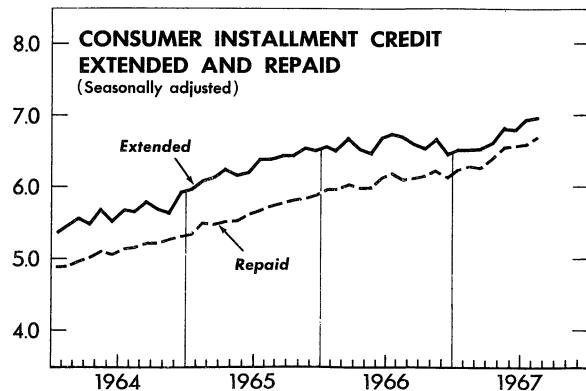
Billion Dollars



Dollars



Billion Dollars



\* Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$6.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1966		1967			
	Oct. 29	Nov. 5	Oct. 14	Oct. 21	Oct. 28	Nov. 4
WHOLESALE PRICES, 22 COMMODITIES <u>2</u> /..... 1957-59=100..	102.9	102.3	95.0	94.9	94.5	94.8
ALL RETAIL STORES, SALES.....mil. \$..	5,864	6,065	5,927	6,069	6,009	.....
Nondurable goods stores.....do....	3,853	4,103	4,093	4,158	4,059	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	165	190	159	181	174	.....
INSURED UNEMPLOYMENT, all programs.....do....	826	826	964	954	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	767	778	901	891	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet), number..	308	273	201	219	239	216
FINANCE:						
Currency in circulation <u>3</u> /.....mil. \$..	43,088	43,089	45,407	45,559	45,429	45,341
Federal Reserve bank credit outstanding, total.....do....	45,440	45,472	49,247	49,515	48,773	48,643
Member bank reserve balances <u>3</u> /.....do....	23,267	23,380	24,416	25,018	24,561	24,756
Excess reserves, estimated <u>3</u> /.....do....	147	279	278	557	192	375
Assets and liabilities of large commercial banks: <u>4</u> /						
Demand deposits, adjusted.....mil. \$..	72,175	72,472	74,495	75,024	75,669	.....
Savings deposits.....do....	47,136	46,962	46,414	48,409	48,428	.....
Loans and investments (adjusted), total.....do....	182,183	181,564	200,005	199,538	199,078	.....
U.S. Government obligations.....do....	22,752	22,810	29,114	28,849	28,658	.....
Commercial and industrial loans (gross).....do....	59,492	59,702	63,385	63,300	63,081	.....
Real estate loans (gross).....do....	27,520	27,446	28,393	28,446	28,482	.....
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	5.65	5.64	6.08	6.15	6.22	6.25
Stock prices, 500 stocks (Stand. & Poor's).... 1941-43=100..	79.58	80.88	96.37	95.25	94.52	92.71
Industrials, 425 stocks.....do....	84.55	85.90	104.87	103.74	103.00	101.05
PRODUCTION:						
Bituminous coal <u>3</u> /.....thous. sh. tons..	1,946	1,888	1,803	1,788	1,821	.....
Electric power, by utilities.....mil. kw.-hr..	21,422	22,089	22,564	22,579	22,752	.....
Motor vehicles (cars, trucks, buses).....number..	252,288	237,862	159,232	173,497	184,576	173,947
Petroleum (crude) and condensate <u>3</u> /.....thous. bbl..	8,361	8,451	8,790	8,798	8,828	.....
Steel, raw.....thous. sh. tons..	2,551	2,546	2,498	2,575	2,561	2,568
Index of production..... 1957-59=100..	136.9	136.7	134.1	138.2	137.5	137.8
FREIGHT CARLOADING, TOTAL.....thous. cars..	644	614	583	589	591	.....
Miscellaneous.....do....	350	335	330	335	331	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

## MONTHLY BUSINESS STATISTICS

ITEM	1966		1967			
	Aug.	Sept.	June	July	Aug.	Sept.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS:						
NOT SEASONALLY ADJUSTED, TOTAL.....mil. \$..	43,109	46,170	46,980	r41,188	r44,413	46,366
Durable goods industries, total <u>1</u> /.....do....	21,432	23,753	24,778	r20,580	r22,089	23,363
Stone, clay, and glass products.....do....	1,074	1,075	1,051	943	r1,083	1,104
Primary metals.....do....	3,790	3,954	3,717	3,105	r3,401	3,477
Fabricated metal products.....do....	2,263	2,341	2,276	1,939	r2,222	2,217
Machinery, except electrical.....do....	3,162	3,406	3,869	3,272	r3,436	3,646
Electrical machinery.....do....	3,315	3,668	3,531	3,028	r3,357	3,604
Transportation equipment.....do....	4,437	5,857	6,891	r5,168	r5,023	5,615
Instruments and related products.....do....	817	892	929	832	r926	997
Nondurable goods industries, total <u>1</u> /.....do....	21,677	22,417	22,202	20,608	r22,324	23,003
Food and kindred products.....do....	7,411	7,787	7,811	7,352	r7,634	8,097
Tobacco products.....do....	447	440	471	447	r454	429
Textile mill products.....do....	1,791	1,845	.....	.....	.....	.....
Paper and allied products.....do....	1,926	1,927	1,891	1,703	r1,918	1,937
Chemicals and allied products.....do....	3,187	3,375	3,564	3,283	r3,581	3,735
Petroleum and coal products.....do....	1,743	1,743	1,822	1,811	r1,789	1,801
Rubber and plastics products.....do....	1,042	1,078	1,164	1,010	r1,112	1,126
SEASONALLY ADJUSTED, TOTAL.....do....	44,206	44,091	44,888	r45,402	r45,675	44,448
By industry group:						
Durable goods industries, total <u>1</u> /.....do....	22,874	22,971	23,052	r23,192	r23,633	22,750
Stone, clay, and glass products.....do....	951	980	923	897	r959	1,008
Primary metals.....do....	3,922	3,919	3,462	3,581	r3,519	3,447
Fabricated metal products.....do....	2,130	2,201	2,093	2,068	r2,092	2,082
Machinery, except electrical.....do....	3,364	3,422	3,517	3,587	r3,672	3,663
Electrical machinery.....do....	3,377	3,413	3,358	3,468	r3,423	3,352
Transportation equipment.....do....	5,915	5,845	6,465	r6,172	r6,577	5,777
Instruments and related products.....do....	851	833	878	933	r965	931

Revised. 1/ Includes data for "other industries" not shown.

ITEM	1966		1967			
	Aug.	Sept.	June	July	Aug.	Sept.
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' SHIPMENTS (SEAS. ADJ.)--Con.						
By industry group--Con.						
Nondurable goods industries, total <u>1/</u> .....mil. \$..	21,332	21,120	21,836	22,210	r22,042	21,698
Food and kindred products.....do.....	7,476	7,360	7,634	7,611	r7,695	7,652
Tobacco products.....do.....	425	430	441	431	r432	420
Textile mill products.....do.....	1,725	1,688	.....	.....	.....	.....
Paper and allied products.....do.....	1,878	1,843	1,803	1,879	r1,870	1,853
Chemicals and allied products.....do.....	3,203	3,170	3,432	3,616	r3,638	3,524
Petroleum and coal products.....do.....	1,718	1,728	1,811	1,838	r1,762	1,785
Rubber and plastics products.....do.....	1,064	1,043	1,085	1,126	r1,136	1,088
INVENTORIES, END OF MONTH:						
Book value (unadjusted), total.....do.....	73,770	74,417	80,913	80,628	r81,013	80,897
Durable goods industries, total.....do.....	46,680	47,319	52,346	52,194	r52,631	52,487
Nondurable goods industries, total.....do.....	27,090	27,098	28,567	28,434	r28,382	28,410
Book value (seasonally adjusted), total.....do.....	74,110	74,884	80,390	80,897	r81,370	81,406
By industry group:						
Durable goods industries, total <u>1/</u> .....do.....	46,814	47,568	51,809	52,346	r52,784	52,766
Stone, clay, and glass products.....do.....	1,698	1,675	1,847	1,835	r1,813	1,784
Primary metals.....do.....	6,902	6,908	7,478	7,495	r7,482	7,436
Fabricated metal products.....do.....	4,916	5,048	5,162	5,142	r5,179	5,228
Machinery, except electrical.....do.....	9,329	9,536	10,275	10,313	r10,362	10,438
Electrical machinery.....do.....	6,998	7,205	7,682	7,730	r7,765	7,766
Transportation equipment.....do.....	10,399	10,557	12,236	12,706	r13,082	13,004
Instruments and related products.....do.....	2,062	2,106	2,301	2,313	r2,316	2,325
Nondurable goods industries, total <u>1/</u> .....do.....	27,296	27,316	28,581	28,551	r28,586	28,640
Food and kindred products.....do.....	6,361	6,274	6,634	6,662	r6,512	6,435
Tobacco products.....do.....	2,350	2,339	2,380	2,373	r2,366	2,350
Textile mill products.....do.....	3,348	3,322	.....	.....	.....	.....
Paper and allied products.....do.....	2,171	2,194	2,310	2,310	r2,307	2,303
Chemicals and allied products.....do.....	4,819	4,880	5,381	5,383	r5,400	5,397
Petroleum and coal products.....do.....	1,829	1,813	1,918	1,935	r1,923	1,920
Rubber and plastics products.....do.....	1,364	1,368	1,415	1,402	r1,398	1,405
NEW ORDERS, NET (NOT SEASONALLY ADJUSTED), TOTAL.....do.....						
Durable goods industries, total.....do.....	43,805	48,083	47,976	r42,417	r44,630	46,660
Nondurable goods industries, total.....do.....	22,244	25,810	25,830	r21,754	r22,268	23,652
NEW ORDERS, NET (SEASONALLY ADJUSTED), TOTAL.....do.....	21,561	22,273	22,146	20,663	r22,362	23,008
By industry group:						
Durable goods industries, total <u>1/</u> .....do.....	44,842	46,318	46,087	r45,977	r45,900	44,945
Durable goods industries, total <u>1/</u> .....do.....	23,512	25,274	24,263	r23,715	r23,726	23,183
Primary metals.....do.....	3,792	4,047	3,591	3,646	r3,470	3,651
Fabricated metal products.....do.....	2,128	2,106	2,108	1,979	r2,254	1,998
Machinery, except electrical.....do.....	3,774	3,715	3,590	3,564	r3,945	3,671
Electrical machinery.....do.....	3,603	3,676	3,455	3,579	r3,640	3,487
Transportation equipment.....do.....	5,986	7,561	7,327	r6,697	r5,950	5,845
Nondurable goods industries, total.....do.....	21,330	21,044	21,824	22,262	r22,174	21,762
Industries with unfilled orders.....do.....	5,938	5,792	5,873	6,198	r6,152	5,945
Industries without unfilled orders.....do.....	15,392	15,252	15,951	16,064	r16,022	15,817
UNFILLED ORDERS, END OF MONTH (UNADJ.), TOTAL.....do.....	77,300	79,213	78,854	80,085	r80,400	80,697
Durable goods industries, total.....do.....	73,615	75,673	75,732	76,908	r77,187	77,477
Nondurable goods industries with unfilled orders.....do.....	3,685	3,540	3,122	3,177	r3,213	3,220
UNFILLED ORDERS, END OF MONTH (SEAS. ADJ.), TOTAL.....do.....	76,942	79,170	79,188	79,764	r79,985	80,482
By industry group:						
Durable goods industries, total <u>1/</u> .....do.....	73,286	75,591	76,185	76,710	r76,801	77,233
Primary metals.....do.....	7,244	7,372	5,870	5,935	r5,886	6,090
Fabricated metal products.....do.....	5,952	5,856	6,205	6,116	r6,277	6,193
Machinery, except electrical.....do.....	12,230	12,524	12,449	12,426	r12,699	12,707
Electrical machinery.....do.....	11,793	12,056	12,230	12,341	r12,558	12,692
Transportation equipment.....do.....	30,402	32,119	33,929	34,453	r33,826	33,894
Nondurable goods industries with unfilled orders.....do.....	3,656	3,579	3,003	3,054	r3,184	3,249
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..						
Private, total.....do.....	7,009	6,928	6,852	7,247	r7,398	7,332
Residential (nonfarm).....do.....	4,708	4,636	4,316	4,532	r4,696	4,724
New housing units.....do.....	2,264	2,133	2,110	2,280	r2,384	2,388
Nonresidential buildings, total <u>2/</u> .....do.....	1,668	1,575	1,599	1,732	r1,810	1,846
Industrial.....do.....	1,699	1,762	1,509	1,554	r1,589	1,613
Commercial.....do.....	615	622	515	541	r530	545
Public, total.....do.....	643	659	577	593	r597	604
Public, total.....do.....	2,301	2,292	2,536	2,715	r2,702	2,608
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....bil. \$..						
Private, total.....do.....	73.4	74.0	74.2	75.9	r77.0	78.2
Residential (nonfarm).....do.....	50.5	50.1	48.1	49.2	r50.2	51.1
Nonresidential buildings, total <u>2/</u> .....do.....	23.4	22.7	22.9	23.7	r24.6	25.4
Industrial.....do.....	19.0	19.3	17.3	17.6	r17.6	17.7
Commercial.....do.....	7.2	6.9	5.9	6.2	r6.0	6.1
Public, total.....do.....	6.9	7.1	6.7	6.7	r6.4	6.5
Public, total.....do.....	22.9	23.9	26.1	26.8	r26.9	27.0
CONSTRUCTION COST INDEXES:						
DEPARTMENT OF COMMERCE COMPOSITE.....1957-59=100..	122	122	126	r127	r127	128

r/ Revised. 1/ Includes data for "other industries" not shown. 2/ Excludes farm and public utilities.

## MONTHLY BUSINESS STATISTICS—Continued

ITEM	1966		1967			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
<b>LABOR FORCE, EMPLOYMENT, AND EARNINGS</b>						
<b>EMPLOYEES ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS):</b>						
Total, seasonally adjusted.....thous..	64,394	64,694	65,939	r66,190	r66,047	p66,165
Mining.....do....	625	623	623	r606	r599	p595
Contract construction.....do....	3,260	3,239	3,231	3,223	r3,235	p3,224
Manufacturing.....do....	19,337	19,422	19,169	r19,318	r19,153	p19,166
Durable goods industries.....do....	11,401	11,457	11,218	r11,351	r11,163	p11,151
Nondurable goods industries.....do....	7,936	7,965	7,951	r7,967	r7,990	p8,015
Transportation, communication, electric, gas, etc.....do....	4,184	4,190	4,292	r4,283	r4,266	p4,256
Wholesale and retail trade.....do....	13,279	13,354	13,647	r13,664	r13,706	p13,748
Wholesale trade.....do....	3,455	3,469	3,555	r3,569	r3,558	p3,562
Retail trade.....do....	9,824	9,885	10,092	r10,095	r10,148	p10,186
Finance, insurance, and real estate.....do....	3,118	3,120	3,234	r3,253	r3,263	p3,270
Services.....do....	9,619	9,675	10,074	10,130	r10,167	p10,177
Government.....do....	10,972	11,071	11,669	r11,713	r11,658	p11,729
Federal.....do....	2,597	2,617	2,759	2,746	r2,715	p2,704
State and local.....do....	8,375	8,454	8,910	r8,967	r8,943	p9,025
<b>PRODUCTION WORKERS (MFG. PAYROLLS), TOTAL, seas. adj.....do....</b>	<b>14,363</b>	<b>14,434</b>	<b>14,056</b>	<b>r14,191</b>	<b>r14,025</b>	<b>p14,026</b>
Durable goods industries.....do....	8,448	8,488	8,170	r8,299	r8,113	p8,083
Nondurable goods industries.....do....	5,915	5,946	5,886	r5,892	r5,912	p5,943
<b>HOURS AND HOURLY EARNINGS</b>						
<b>HOURS (GROSS), AVERAGE WEEKLY, PER PRODUCTION WORKER:</b>						
Manufacturing, seasonally adjusted.....hours..	41.4	41.3	40.4	40.7	r40.8	p40.7
Overtime hours.....do....	3.9	3.9	3.3	3.3	3.4	p3.4
Durable goods industries.....do....	42.3	42.1	41.0	r41.3	r41.5	p41.4
Overtime hours.....do....	4.3	4.3	3.5	3.5	r3.6	p3.5
Nondurable goods industries.....do....	40.1	40.1	39.6	39.7	r39.9	p39.6
Overtime hours.....do....	3.4	3.4	3.0	r3.1	r3.3	p3.0
<b>HOURLY EARNINGS, AVERAGE, PER PRODUCTION WORKER:</b>						
Manufacturing, <u>not</u> seasonally adjusted.....dollars..	2.75	2.75	2.82	2.82	2.85	p2.85
Excluding overtime.....do....	2.61	2.62	2.71	2.71	2.73	p2.73
Durable goods industries.....do....	2.93	2.94	3.00	3.00	r3.03	p3.03
Excluding overtime.....do....	2.78	2.79	2.88	2.88	2.89	p2.90
Nondurable goods industries.....do....	2.47	2.48	2.57	2.57	2.61	p2.61
Excluding overtime.....do....	2.37	2.37	2.47	2.47	2.50	p2.51
<b>FINANCE</b>						
<b>CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):</b>						
Total outstanding, end of month.....mil. \$..	91,639	91,899	95,115	95,684	95,886	.....
Installment credit, total.....do....	72,829	73,073	75,348	75,889	76,039	.....
Installment credit, extended and repaid:						
Unadjusted:						
Extended, total.....do....	6,189	6,403	6,859	7,223	6,590	.....
Repaid, total.....do....	6,000	6,159	6,562	6,682	6,440	.....
Seasonally adjusted:						
Extended, total.....do....	6,578	6,522	6,776	6,929	6,973	.....
Repaid, total.....do....	6,103	6,142	6,551	6,585	6,689	.....
<b>SECURITY MARKETS:</b>						
<b>STOCKS, PRICES:</b>						
Dow-Jones averages (65 stocks).....	276.79	273.35	327.23	329.62	330.87	321.30
Industrial (30 stocks).....	791.65	778.10	888.51	912.46	923.45	907.54
Public utility (15 stocks).....	126.20	129.70	132.72	132.43	131.33	126.08
Railroad (20 stocks).....	197.05	192.07	267.65	262.85	261.79	250.55

r/ Revised, p/ Preliminary.  
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WEEKLY SUPPLEMENT

**SURVEY OF CURRENT BUSINESS**