

# BUSINESS STATISTICS

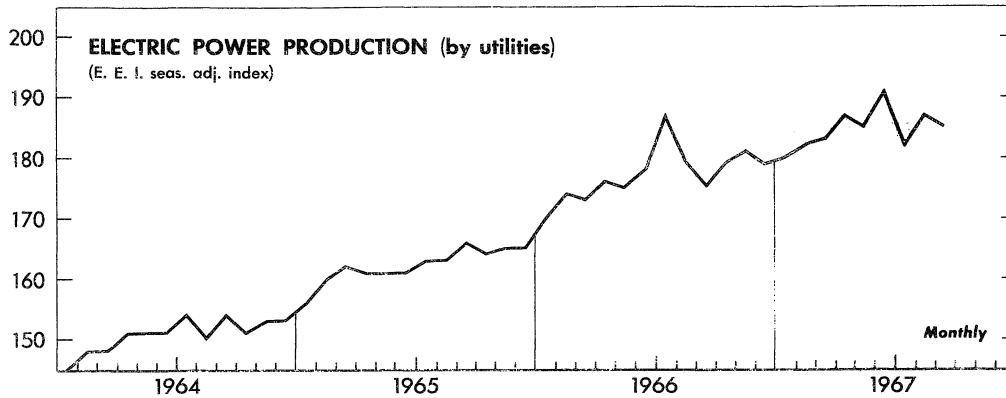


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS\*

U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

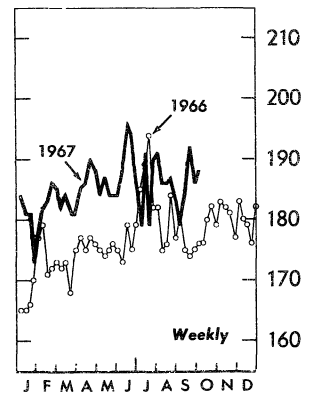
SELECTED BUSINESS INDICATORS

Index, 1957-59=100

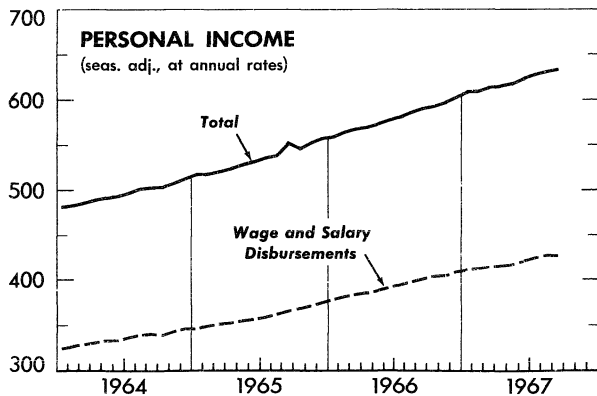


Data: Edison Electric Inst.

Index, 1957-59=100

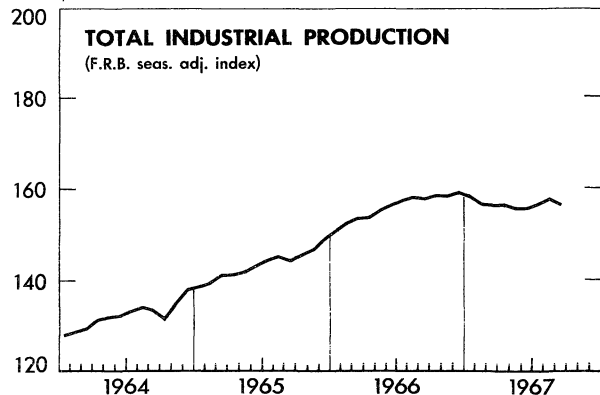


Billion Dollars



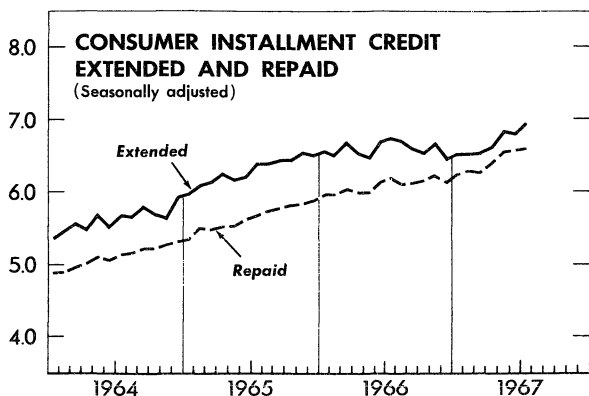
Data: U.S. Dept. of Commerce

Index, 1957-59=100



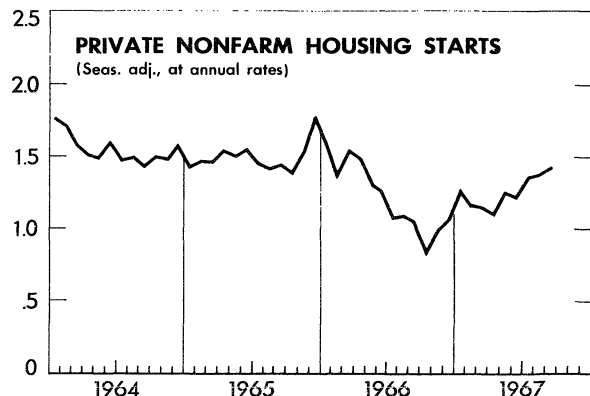
Data: Federal Reserve Board

Billion Dollars



Data: Federal Reserve Board

Million



Data: U.S. Dept. of Commerce

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1966		1967			
	Oct. 8	Oct. 15	Sept. 23	Sept. 30	Oct. 7	Oct. 14
WHOLESALE PRICES, 22 COMMODITIES <u>2</u> /.....1957-59=100..	105.8	104.8	96.3	95.9	95.5	95.0
ALL RETAIL STORES, SALES.....mil. \$..	5,901	5,897	6,025	6,321	6,026	.....
Nondurable goods stores.....do....	3,987	3,930	4,070	4,180	4,124	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	178	153	156	154	195	.....
INSURED UNEMPLOYMENT, all programs.....do....	776	799	939	921	.....	.....
State programs (50 States, D.C., and Puerto Rico)...do....	730	752	878	860	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).number..	276	258	204	192	232	201
FINANCE:						
Currency in circulation <u>3</u> /.....mil. \$..	42,878	43,228	45,223	45,044	45,107	45,407
Federal Reserve bank credit outstanding, total.....do....	45,722	45,891	47,971	48,193	48,773	49,222
Member bank reserve balances <u>3</u> /.....do....	23,614	23,358	24,307	24,210	24,654	24,418
Excess reserves, estimated <u>3</u> /.....do....	314	413	414	205	421	296
Assets and liabilities of large commercial banks: <u>4</u> /						
Demand deposits, adjusted.....mil. \$..	70,806	70,160	73,713	74,395	74,485	.....
Savings deposits.....do....	47,306	47,085	48,109	48,349	48,359	.....
Loans and investments (adjusted), total.....do....	182,575	181,064	197,842	197,726	198,210	.....
U.S. Government obligations.....do....	22,385	21,784	27,423	27,043	26,885	.....
Commercial and industrial loans (gross).....do....	59,651	59,568	63,149	63,397	63,589	.....
Real estate loans (gross).....do....	27,402	27,373	28,286	28,337	28,338	.....
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	5.69	5.67	5.99	6.01	6.06	6.08
Stock prices, 500 stocks (Stand. & Poor's).....1941-43=100..	74.69	77.04	96.13	96.79	96.43	96.37
Industrials, 425 stocks.....do....	79.52	82.12	104.25	105.14	104.79	104.87
PRODUCTION:						
Bituminous coal <u>3</u> /.....thous. sh. tons..	1,905	1,929	1,816	1,815	1,789	.....
Electric power, by utilities.....mil. kw.-hr..	21,255	21,436	23,518	22,755	22,751	.....
Motor vehicles (cars, trucks, buses).....number..	201,761	235,361	172,862	174,789	166,117	162,394
Petroleum (crude) and condensate <u>3</u> /.....thous. bbl..	8,366	8,367	9,281	9,225	8,848	.....
Steel, raw.....thous. sh. tons..	2,633	2,607	2,440	2,457	2,434	2,498
Index of production.....1957-59=100..	141.3	139.9	131.0	131.9	130.7	134.1
FREIGHT CARLOADING, TOTAL.....thous. cars..	621	637	568	584	581	.....
Miscellaneous.....do....	337	346	316	329	324	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

## MONTHLY BUSINESS STATISTICS

ITEM	1966			1967		
	I	II	III	I	II	III <u>2</u> /
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
GROSS NATIONAL PRODUCT, TOTAL.....bil. \$..	725.9	736.7	748.8	766.3	775.1	790.1
Personal consumption expenditures, total.....do....	458.2	461.6	470.1	480.2	489.7	495.8
Durable goods, total.....do....	71.6	68.2	70.9	69.4	72.5	73.0
Automobiles and parts.....do....	31.4	28.5	29.8	27.3	29.7	29.8
Furniture and household equipment.....do....	29.4	29.1	30.6	31.4	31.9	31.9
Nondurable goods, total.....do....	203.2	207.1	209.5	214.2	217.2	219.0
Clothing and shoes.....do....	39.5	39.8	41.0	41.5	43.2	43.7
Food and beverages.....do....	105.2	107.0	107.3	109.3	110.1	111.0
Gasoline and oil.....do....	15.8	16.2	16.3	17.1	17.5	17.7
Services, total.....do....	183.5	186.3	189.8	196.6	200.0	203.8
Household operation.....do....	26.1	26.9	27.4	27.8	28.1	28.1
Housing.....do....	66.2	66.5	67.4	69.6	70.6	71.9
Transportation.....do....	13.2	13.5	13.7	14.4	14.6	14.8
Gross private domestic investment, total.....do....	115.2	118.5	116.4	110.4	105.1	109.8
Fixed investment.....do....	105.3	104.5	104.9	103.3	104.6	108.2
Nonresidential.....do....	78.3	78.7	81.2	81.9	81.5	82.9
Residential structures.....do....	27.0	25.8	23.7	21.4	23.1	25.4
Change in business inventories.....do....	9.9	14.0	11.4	7.1	.5	1.5
Net exports of goods and services.....do....	6.1	5.4	4.6	5.3	5.3	5.6
Exports.....do....	42.0	42.5	43.7	45.3	45.1	45.8
Imports.....do....	36.0	37.1	39.0	39.9	39.8	40.2
Govt. purchases of goods and services, total.....do....	146.5	151.2	157.7	170.4	175.0	178.9
Federal.....do....	72.1	74.9	79.5	87.1	89.5	91.4
National defense.....do....	55.1	58.4	63.0	70.2	72.5	73.9
State and local.....do....	74.3	76.2	78.1	83.3	85.4	87.6

2/ Preliminary.

ITEM	1966			1967		
	I	II	III	I	II	III p/
GENERAL BUSINESS INDICATORS--Con.						
NATIONAL INCOME AND PRODUCT--Con.						
SEASONALLY ADJUSTED QUARTERLY TOTAL AT ANNUAL RATES--Con.						
NATIONAL INCOME, TOTAL.....bil. \$..	600.3	610.4	622.1	636.4	641.6	.....
Compensation of employees, total.....do....	420.8	430.7	441.2	459.1	463.4	472.3
Proprietors' income, total.....do....	60.0	59.3	59.2	57.8	57.8	58.8
Business and professional.....do....	42.8	43.3	43.3	43.2	43.4	43.8
Farm.....do....	17.1	16.0	15.9	14.6	14.3	15.0
Rental income of persons.....do....	19.2	19.3	19.4	19.8	20.0	20.2
Corp.profits and inventory valuation adj., total.do....	81.1	81.3	81.9	78.1	78.3	.....
Corporate profits before tax, total.....do....	83.7	83.6	84.0	79.0	78.9	.....
Corporate profits after tax.....do....	49.2	49.2	49.4	46.5	46.5	.....
Net interest.....do....	19.3	19.8	20.4	21.6	22.1	22.6
PERSONAL INCOME, quarterly total.....do....	576.8	577.3	589.3	612.9	619.1	630.7
Less: Personal tax and nontax payments.....do....	70.4	74.1	76.9	80.2	79.1	82.8
Equals: Disposable personal income.....do....	497.5	503.3	512.4	532.7	540.0	547.9
Less: Personal outlays.....do....	470.9	474.6	483.2	493.9	504.0	510.1
Equals: Personal saving.....do....	26.6	28.7	29.2	38.8	36.0	37.8
	1966			1967		
	Aug.	Sept.	June	July	Aug.	Sept. p/
PERSONAL INCOME BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	589.1	594.1	622.6	r627.0	r631.5	633.5
Wage and salary disbursements, total.....do....	399.8	401.9	420.9	r423.4	r426.7	427.6
Commodity-producing industries.....do....	161.2	162.2	165.2	r166.1	r168.0	167.8
Manufacturing.....do....	130.0	130.8	133.0	r133.2	r135.3	135.1
Distributive industries.....do....	94.8	95.0	100.4	r101.3	r101.8	101.8
Service industries.....do....	64.3	64.7	69.5	69.6	70.1	70.6
Government.....do....	79.4	80.1	85.7	86.4	r86.9	87.4
Other labor income.....do....	21.1	21.3	23.1	23.3	23.6	23.8
Proprietors' income:						
Business and professional.....do....	43.3	43.4	43.6	43.7	43.8	43.9
Farm.....do....	15.9	15.8	14.3	14.7	r15.0	15.3
Rental income of persons.....do....	19.4	19.4	20.1	20.2	20.2	20.3
Dividends.....do....	21.5	21.7	23.3	23.5	r23.5	23.4
Personal interest income.....do....	42.8	43.3	46.1	46.4	r46.8	47.2
Transfer payments.....do....	43.8	45.8	51.6	r52.2	r52.4	52.6
Less personal contributions for soc. insurance.....do....	18.4	18.4	20.3	20.4	r20.6	20.6
Total nonagricultural income.....do....	568.3	573.4	603.2	r607.2	r611.4	613.5
INDUSTRIAL PRODUCTION (F. R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.)....1957-59=100..						
BY INDUSTRY GROUPINGS:						
MANUFACTURING, TOTAL.....do....						
Durable manufactures.....do....	160.1	160.0	156.9	r157.6	r159.1	159.1
Primary metals.....do....	148.7	146.4	128.3	r129.3	r129.0	129.0
Fabricated metal products.....do....	161.4	163.0	160.8	r159.7	r159.7	159.7
Machinery.....do....	189.6	188.8	177.5	r180.0	r183.0	183.0
Transportation equipment.....do....	166.0	168.3	170.8	r170.8	r171.1	171.1
Instruments and related products.....do....	177.4	179.5	184.1	r182.9	r183.1	183.1
Clay, glass, and stone products.....do....	140.5	141.2	133.5	r134.0	r136.4	137.0
Lumber and products.....do....	111.3	110.0	114.9	115.5	107.0	.....
Furniture and fixtures.....do....	175.3	173.2	166.3	r162.7	r165.0	165.0
Nondurable manufactures.....do....	151.3	150.9	150.9	r151.5	r153.5	153.5
Textile mill products.....do....	142.1	141.7	135.3	r136.8	138.5	.....
Apparel products.....do....	147.7	148.4	141.5	142.3	.....	.....
Leather and products.....do....	110.4	109.9	101.9	103.2	.....	.....
Paper and products.....do....	153.1	151.2	150.3	r149.3	152.0	.....
Printing and publishing.....do....	145.3	144.3	147.8	r148.3	149.0	148.0
Chemicals and products.....do....	194.4	193.5	199.2	r201.7	200.1	.....
Petroleum products.....do....	128.5	130.6	132.8	r132.2	134.1	.....
Rubber and plastics products.....do....	190.3	193.6	169.7	170.1	.....	.....
Food and beverages.....do....	129.2	128.5	131.9	r131.6	131.2	.....
Tobacco products.....do....	119.9	120.5	123.9	123.6	.....	.....
MINING.....do....						
Coal.....do....	122.1	121.0	123.5	r127.6	r127.5	125.4
Crude oil and natural gas.....do....	120.7	114.7	122.5	122.6	117.2	114.0
Metal mining.....do....	119.6	119.6	121.1	r128.7	r130.8	129.0
Nonferrous metal mining.....do....	132.1	128.6	133.9	r119.7	105.5	.....
UTILITIES.....do....						
Electric.....do....	179.0	177.0	183.6	r181.9	r181.5	183.0
Gas.....do....	186.5	184.2	190.8	188.4	.....	.....
BY MARKET GROUPINGS:						
Final products, total.....do....	156.4	156.3	156.6	r157.0	r158.1	156.6
Consumer goods.....do....	147.1	146.5	146.6	r147.0	r148.2	146.2
Automotive and home goods.....do....	159.6	159.7	154.5	r156.4	r162.4	155.0
Automotive products.....do....	146.4	150.7	151.4	r155.2	r161.3	143.0
Autos.....do....	141.7	148.6	156.0	160.7	r163.7	134.0
Auto parts and allied products.....do....	152.7	153.5	145.3	r148.0	158.2	.....
Apparel and staples.....do....	143.0	142.3	144.1	143.9	.....	.....
Equipment, including defense.....do....	176.4	177.4	178.1	r178.4	r179.1	179.4
Business equipment.....do....	184.4	185.7	181.2	r180.8	r180.7	180.0
Materials.....do....	159.6	159.2	155.0	r156.1	r157.1	155.7
Durable goods materials.....do....	160.1	159.8	149.3	r149.6	r150.7	147.0
Nondurable materials.....do....	159.1	158.6	160.9	r162.4	r163.8	164.0

r/ Revised. p/ Preliminary.

ITEM	1966		1967			
	Aug.	Sept.	June	July	Aug.	Sept.
<b>CONSTRUCTION AND REAL ESTATE</b>						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total, incl. farm (public and private).....thous..	103.7	91.9	131.6	r126.1	r129.8	126.5
Privately owned.....do.....	101.8	89.1	125.4	r125.3	r126.9	122.6
Total nonfarm (public and private).....do.....	101.5	89.1	129.6	r124.9	r126.1	124.1
Privately owned.....do.....	99.6	86.9	123.4	r124.0	r123.2	120.2
Seasonally adjusted at annual rates:						
Total, incl. farm (private only).....do....	1,108	1,048	1,233	r1,369	r1,403	1,457
Total nonfarm (private only).....do....	1,088	1,020	1,214	r1,356	r1,377	1,427
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (12,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....thous..	852	740	1,109	1,093	r1,127	1,159
One-family structures.....do.....	489	448	630	626	r639	646
CONSTRUCTION COST INDEXES:						
Associated General Contractors (bldg. only)....1957-59=100..	128	128	131	133	133	133
<b>FINANCE</b>						
Commercial bank credit (last Wed. of mo., except for June 30 and Dec. 31 call dates), seas. adj.:						
Total loans and investments <u>l</u> /.....bil. \$..	309.9	309.4	324.9	332.2	337.1	339.3
Loans <u>l</u> /.....do.....	205.8	206.2	213.2	216.5	217.7	219.7
U. S. Government securities.....do.....	56.0	54.9	55.9	58.9	61.9	61.7
Other securities.....do.....	48.0	48.3	55.8	56.7	57.5	57.9
FEDERAL GOVERNMENT FINANCE:						
Public debt and guaranteed obligations:						
Gross debt (direct), end of month, total.....do....	324.42	324.75	326.22	330.64	335.85	335.90
Interest bearing, total.....do.....	319.70	320.01	322.29	327.13	332.41	332.45
Public issues.....do.....	266.46	266.95	266.13	270.92	274.10	274.71
Held by U.S. Government investment accts.....do....	15.96	16.02	19.55	19.16	18.83	.....
Special issues.....do.....	53.24	53.07	56.16	56.21	58.31	57.74
Noninterest bearing.....do.....	4.72	4.73	3.94	3.50	3.44	3.45
Guaranteed obligations not owned by U.S. Treasury, end of month.....do.....	.48	.50	.51	.52	.52	.52
Life Insurance Agency Management Association:						
Insurance written (new paid-for insurance):						
Value, estimated total.....mil. \$..	9,778	9,725	11,547	9,930	10,825	.....
Ordinary.....do.....	7,307	7,052	8,333	7,411	8,042	.....
Group and mass-marketed ordinary.....do.....	1,910	2,117	2,649	1,960	2,241	.....
Industrial.....do.....	561	556	565	559	542	.....
GOLD, MONETARY STOCK, U.S., end of month.....do....	13,259	13,258	13,110	13,108	13,008	13,006
SILVER, PRICE AT NEW YORK.....dol. per fine oz..	1.293	1.293	1.301	1.593	1.750	1.680
MONEY SUPPLY AND RELATED DATA (avg. of daily figures):						
Unadjusted for seas. variation:						
Total money supply.....bil. \$..	167.0	169.7	174.3	r175.9	r175.8	178.4
Currency outside banks.....do.....	37.8	37.9	39.3	39.6	r39.6	39.8
Demand deposits.....do.....	129.2	131.8	135.1	136.2	r136.2	138.6
Time deposits adjusted.....do.....	157.4	157.4	173.0	175.1	177.7	178.9
U.S. Government deposits.....do.....	5.1	4.3	3.9	5.6	r4.3	5.0
Adjusted for seas. variation:						
Total money supply.....do.....	170.1	170.5	176.2	177.9	r179.1	179.3
Currency outside banks.....do.....	37.8	37.9	39.3	39.5	39.6	39.8
Demand deposits.....do.....	132.4	132.6	136.8	138.4	139.6	139.5
Time deposits adjusted.....do.....	156.9	157.4	172.4	174.6	177.2	178.9

l/ Revised. l/ Excludes interbank loans.  
USCOMM-DC--9125

UNITED STATES  
GOVERNMENT PRINTING OFFICE  
DIVISION OF PUBLIC DOCUMENTS  
WASHINGTON, D.C. 20402

OFFICIAL BUSINESS

**First Class Mail**

POSTAGE AND FEES PAID  
U.S. GOVERNMENT PRINTING OFFICE

WEEKLY SUPPLEMENT

**SURVEY OF CURRENT BUSINESS**