

BUSINESS STATISTICS



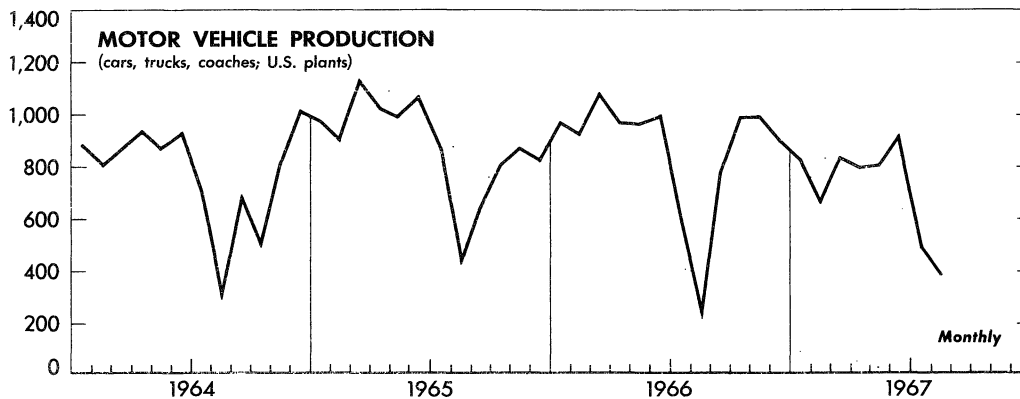
September 15, 1967

A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

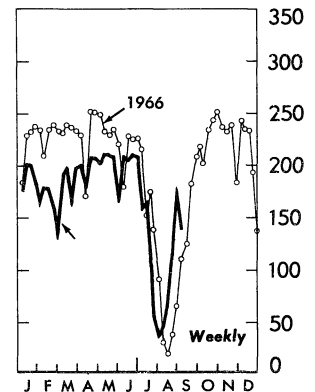
SELECTED BUSINESS INDICATORS

Thousands

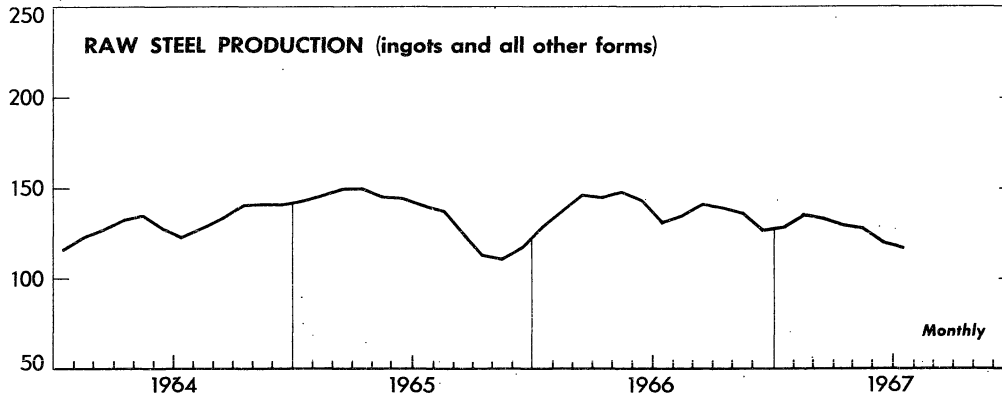


Data: Automobile Mfrs. Assn.

Thousands

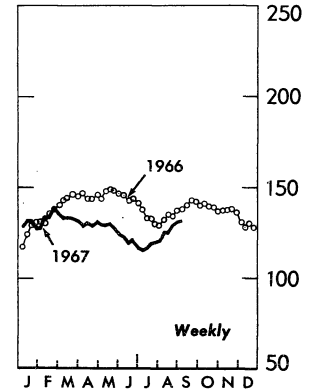


Index, 1957-59=100

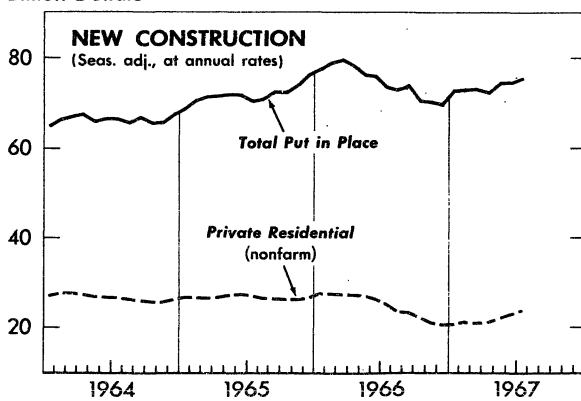


Data: Amer. Iron & Steel Inst.

Index, 1957-59=100

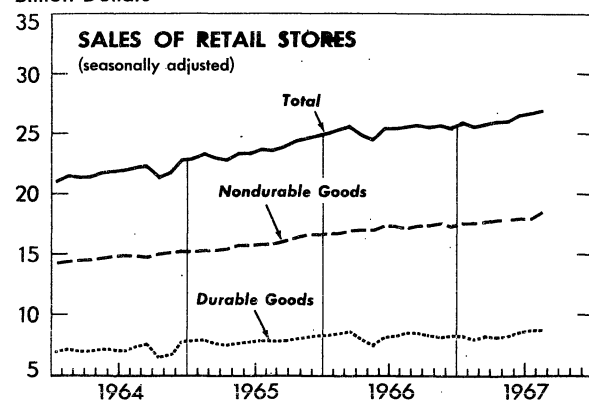


Billion Dollars



Data: U.S. Dept. of Commerce

Billion Dollars



Data: U.S. Dept. of Commerce

WEEKLY BUSINESS STATISTICS¹

ITEM	1966		1967			
	Sept. 3	Sept. 10	Aug. 19	Aug. 26	Sept. 2	Sept. 9
WHOLESALE PRICES, 22 COMMODITIES <u>2</u> /.....1957-59=100..	109.0	108.7	96.5	97.0	96.4	96.1
ALL RETAIL STORES, SALES.....mil. \$..	5,942	5,417	5,998	6,105	6,363	.....
Nondurable goods stores.....do....	4,123	3,749	4,079	4,167	4,408	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	145	135	175	161	163	.....
INSURED UNEMPLOYMENT, all programs.....do....	847	821	1,128	1,058	.....	.....
State programs (50 States, D.C., and Puerto Rico)....do....	800	773	1,064	995	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).number..	308	195	222	260	260	200
FINANCE:						
Currency in circulation <u>3</u> /.....mil. \$..	42,771	42,982	45,135	45,020	44,918	45,130
Federal Reserve bank credit outstanding, total.....do....	45,114	45,531	48,292	48,238	47,651	48,247
Member bank reserve balances <u>3</u> /.....do....	22,641	22,669	23,746	23,775	23,464	23,954
Excess reserves, estimated <u>3</u> /.....do....	364	337	366	458	241	367
Assets and liabilities of large commercial banks: <u>4</u> /						
Demand deposits, adjusted.....mil. \$..	71,358	70,028	72,863	71,921	73,186	.....
Savings deposits.....do....	47,342	47,196	47,908	47,931	47,954	.....
Loans and investments (adjusted), total.....do....	182,392	181,341	194,224	193,354	194,761	.....
U.S. Government obligations.....do....	23,527	22,750	25,628	25,581	26,882	.....
Commercial and industrial loans (gross).....do....	58,306	58,284	63,056	62,566	62,175	.....
Real estate loans (gross).....do....	27,207	27,149	27,979	28,042	28,089	.....
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	5.63	5.57	5.91	5.93	5.96	5.98
Stock prices, 500 stocks (Stand. & Poor's)....1941-43=100..	77.10	76.34	94.55	93.61	93.07	94.39
Industrials, 425 stocks.....do....	82.65	81.51	102.15	101.17	100.52	102.03
PRODUCTION:						
Bituminous coal <u>3</u> /.....thous. sh. tons..	1,909	1,968	1,819	1,789	1,805	.....
Electric power, by utilities.....mil. kw.-hr..	23,449	21,674	24,128	24,142	23,831	.....
Motor vehicles (cars, trucks, buses).....number..	110,556	125,685	64,982	115,950	177,034	140,266
Petroleum (crude) and condensate <u>3</u> /.....thous. bbl..	8,260	8,299	9,403	9,401	9,434	.....
Steel, raw.....thous. sh. tons..	2,575	2,615	2,318	2,401	2,428	2,431
Index of production.....1957-59=100..	138.2	140.4	124.4	128.9	130.3	130.5
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	614	531	569	551	571	.....
Miscellaneous.....do....	319	275	296	296	311	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1966		1967			
	July	Aug.	May	June	July	Aug.
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..	6,948	7,009	6,337	6,879	7,215	.....
Private, total.....do....	4,653	4,708	4,024	4,315	4,474	.....
Residential (nonfarm).....do....	2,323	2,264	1,866	2,109	2,264	.....
New housing units.....do....	1,753	1,668	1,378	1,598	1,716	.....
Nonresidential buildings, total <u>1</u> /.....do....	1,621	1,699	1,504	1,509	1,512	.....
Industrial.....do....	618	615	502	515	523	.....
Commercial.....do....	596	643	597	577	568	.....
Public, total.....do....	2,295	2,301	2,313	2,564	2,741	.....
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....bil. \$..	73.1	73.4	74.2	74.4	75.4	.....
Private, total.....do....	50.5	50.5	47.8	48.0	48.5	.....
Residential (nonfarm).....do....	24.1	23.4	22.1	22.9	23.5	.....
Nonresidential buildings, total <u>1</u> /.....do....	18.4	19.0	17.9	17.3	17.2	.....
Industrial.....do....	7.0	7.2	6.0	5.9	5.9	.....
Commercial.....do....	6.8	6.9	7.1	6.7	6.5	.....
Public, total.....do....	22.6	22.9	26.4	26.3	26.9	.....
CONSTRUCTION COST INDEXES:						
DEPARTMENT OF COMMERCE COMPOSITE.....1957-59=100..	121	122	124	126	126	.....
American Appraisal Co., The:						
Average, 30 cities.....1913=100..	877	881	899	909	915	.....
Atlanta.....do....	950	952	982	982	995	.....
New York.....do....	969	971	997	997	1,013	.....
San Francisco.....do....	887	888	890	891	923	.....
St. Louis.....do....	863	863	912	912	912	.....
Associated General Contractors (bldg. only).....1957-59=100..	128	128	130	131	133	133
E. H. Boeckh and Associates, Inc.:						
Average, 20 cities:						
All types combined.....do....	122.8	123.1	127.0	130.1	131.9	.....
Apartments, hotels, office buildings.....do....	124.1	124.3	127.9	131.2	133.0	.....
Commercial and factory buildings.....do....	122.9	123.2	127.3	130.2	132.2	.....
Residences.....do....	120.9	121.0	124.8	127.9	129.4	.....

ITEM	1966		1967			
	July	Aug.	May	June	July	Aug.
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL <u>1/</u>.....mil. \$..	25,329	25,348	26,557	r27,616	r26,205	26,782
Durable goods stores.....do....	8,162	8,234	8,928	r9,398	r8,622	8,445
Automotive group.....do....	4,755	4,677	5,413	r5,644	r5,072	4,745
Furniture and appliance group.....do....	1,239	1,315	1,245	r1,313	r1,242	1,290
Lumber, building, hardware group.....do....	1,116	1,155	1,115	r1,167	1,142	.....
Nondurable goods stores.....do....	17,167	17,114	17,629	r18,218	r17,583	18,337
Apparel group.....do....	1,253	1,375	1,439	r1,473	r1,305	1,477
Drug and proprietary stores.....do....	828	823	894	r910	r890	895
Eating and drinking places.....do....	2,219	2,177	2,093	r2,197	r2,314	2,370
Food group.....do....	6,262	5,881	5,888	r6,259	r6,180	6,158
Gasoline service stations.....do....	2,056	2,024	2,034	r2,136	r2,193	2,167
General merchandise group.....do....	2,965	3,259	3,322	r3,483	r3,088	3,571
ESTIMATED SALES (SEAS. ADJ.), TOTAL <u>1/</u>.....do....	25,362	25,572	25,897	r26,544	r26,644	27,016
Durable goods stores.....do....	8,106	8,358	8,187	r8,546	r8,668	8,656
Automotive group.....do....	4,764	4,959	4,752	r5,069	5,190	.....
Furniture and appliance group.....do....	1,258	1,285	1,306	r1,295	1,270	.....
Lumber, building, hardware group.....do....	1,007	1,014	1,001	r1,014	1,030	.....
Nondurable goods stores <u>1/</u>.....do....	17,256	17,214	17,710	r17,998	r17,976	18,360
Apparel group.....do....	1,464	1,499	1,490	r1,524	1,543	.....
Drug and proprietary stores.....do....	844	837	903	r923	915	.....
Eating and drinking places.....do....	1,996	1,975	2,038	r2,059	2,090	.....
Food group.....do....	5,924	5,920	5,996	r6,050	6,036	.....
Gasoline service stations.....do....	1,918	1,906	1,996	r2,040	2,051	.....
General merchandise group.....do....	3,365	3,332	3,468	r3,604	3,532	.....
ESTIMATED INVENTORIES:						
Unadjusted, total.....do....	36,155	35,280	36,935	36,337	35,894	.....
Adjusted, total.....do....	36,312	36,191	36,263	36,087	35,997	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	6,511	6,565	6,839	7,252	6,683	.....
Estimated sales (seasonally adjusted), total.....do....	6,664	6,729	6,948	7,171	7,162	.....
EMPLOYMENT AND POPULATION						
CIVILIAN LABOR FORCE, TOTAL, UNADJUSTED.....thous..	77,703	77,487	76,095	79,020	79,471	79,112
EMPLOYED.....do....	74,655	74,666	73,637	75,391	76,221	76,170
Nonagricultural employment.....do....	70,076	70,359	69,812	70,996	71,705	71,792
UNEMPLOYED.....do....	3,048	2,821	2,457	3,628	3,250	2,942
Percent of civilian labor force.....do....	3.9	3.6	3.2	4.6	4.1	3.7
CIVILIAN LABOR FORCE, SEAS. ADJUSTED.....thous..	75,770	76,069	76,189	77,237	77,505	77,701
EMPLOYED.....do....	72,846	73,141	73,289	74,147	74,489	74,718
Nonagricultural employment.....do....	68,920	69,206	69,637	70,420	70,633	70,726
UNEMPLOYED (all civilian workers).....do....	2,924	2,928	2,900	3,090	3,016	2,983
Percent of civilian labor force.....do....	3.9	3.8	3.8	4.0	3.9	3.8
FINANCE						
FEDERAL RESERVE BANKS, CONDITION, END OF MONTH:						
Assets, total.....mil. \$..	67,574	66,342	68,862	70,135	70,516	70,126
Reserve bank credit outstanding, total.....do....	45,816	44,450	47,799	48,268	47,603	48,363
Discounts and advances.....do....	877	386	415	68	41	36
U.S. Government securities.....do....	42,380	42,518	46,066	46,718	46,804	46,555
Gold certificate reserves.....do....	12,890	12,788	12,608	12,610	12,604	12,499
Liabilities, total.....do....	67,574	66,342	68,862	70,135	70,516	70,126
Deposits, total.....do....	21,354	19,591	20,844	21,474	20,813	21,433
Member-bank reserve balances.....do....	19,155	17,399	19,634	19,505	18,877	19,789
Federal reserve notes in circulation.....do....	38,583	38,660	39,499	39,934	40,199	40,363
Ratio of gold certificate reserves to FR note liabilities percent..	33.4	33.1	31.9	31.6	31.4	31.0
Large commercial banks of Federal Reserve System, condition, Wednesday nearest end of month:						
Deposits:						
Demand, adjusted <u>2/</u>.....mil. \$..	70,784	71,358	72,891	r73,173	74,348	73,186
Demand, total.....do....	105,648	104,648	111,495	109,403	112,459	107,630
Individuals, partnerships, and corp.....do....	76,037	76,720	79,782	79,244	81,030	79,110
States and political subdivisions.....do....	5,996	5,748	6,249	5,920	6,089	5,470
U.S. Government.....do....	4,313	3,180	2,705	3,103	3,458	2,372
Domestic commercial banks.....do....	12,266	12,058	13,490	12,701	13,445	12,636
Time, total.....do....	91,168	91,398	97,829	98,848	100,731	101,762
Individuals, partnerships, and corp.: Savings.....do....	47,500	47,342	47,285	47,739	47,836	47,954
Other time.....do....	30,649	30,882	34,707	35,117	36,604	37,391
Loans (adjusted), total <u>3/</u>.....do....	132,563	131,426	133,108	r136,043	137,270	135,490
Commercial and industrial.....do....	59,039	58,306	61,836	63,784	63,445	62,175
For purchasing or carrying securities.....do....	6,145	6,501	6,302	r6,050	7,455	7,010
To nonbank financial institutions.....do....	11,347	10,457	9,634	10,270	9,907	9,497
Real estate loans.....do....	26,939	27,207	27,296	27,547	27,797	28,089
Other loans.....do....	34,605	35,321	34,510	35,231	34,992	35,294
Investments, total.....do....	49,882	50,966	56,269	r55,783	58,268	59,271
U.S. Government obligations, total.....do....	22,340	23,527	25,398	24,126	26,004	26,882
Notes and bonds.....do....	19,639	19,296	21,544	21,335	21,041	22,260
Other securities.....do....	27,542	27,439	30,871	r31,657	32,264	32,389

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1966		1967			
	July	Aug.	May	June	July	Aug.
FINANCE--Con.						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Total outstanding, end of mo.....mil. \$..	90,650	91,483	93,917	94,813	95,115	.....
Installment credit, total.....do.....	71,862	72,640	74,290	75,051	75,348	.....
Automobile paper.....do.....	30,680	30,918	30,852	31,208	31,364	.....
Other consumer goods paper.....do.....	18,165	18,390	19,442	19,580	19,607	.....
Repair and modernization loans.....do.....	3,711	3,755	3,670	3,696	3,711	.....
Personal loans.....do.....	19,306	19,577	20,326	20,567	20,666	.....
By type of holder:						
Financial institutions, total.....do.....	63,745	64,454	65,733	66,452	66,781	.....
Commercial banks.....do.....	31,398	31,737	32,560	32,966	33,235	.....
Sales finance companies.....do.....	16,585	16,732	16,615	16,721	16,747	.....
Credit unions.....do.....	8,093	8,238	8,665	8,826	8,864	.....
Consumer finance companies.....do.....	5,791	5,846	5,947	5,995	6,009	.....
Other.....do.....	1,878	1,901	1,964	1,944	1,926	.....
Retail outlets, total.....do.....	8,117	8,186	8,557	8,599	8,567	.....
Automobile dealers.....do.....	485	489	494	502	506	.....
Noninstallment credit, total.....do.....	18,788	18,843	19,627	19,762	19,767	.....
Single-payment loans, total.....do.....	7,844	7,849	8,017	8,077	8,100	.....
Commercial banks.....do.....	6,720	6,718	6,848	6,902	6,927	.....
Other financial institutions.....do.....	1,124	1,131	1,169	1,175	1,173	.....
Charge accounts, total.....do.....	5,888	5,973	6,231	6,334	6,346	.....
Credit cards.....do.....	861	916	939	965	1,024	.....
Service credit.....do.....	5,056	5,021	5,379	5,351	5,321	.....
Installment credit extended and repaid:						
Unadjusted:						
Extended, total.....do.....	6,670	7,025	7,062	7,458	6,859	.....
Automobile paper.....do.....	2,466	2,543	2,559	2,678	2,396	.....
Other consumer goods paper.....do.....	1,945	2,023	2,074	2,155	2,071	.....
All other.....do.....	2,259	2,459	2,429	2,625	2,392	.....
Repaid, total.....do.....	6,002	6,247	6,612	6,697	6,562	.....
Automobile paper.....do.....	2,188	2,305	2,342	2,322	2,240	.....
Other consumer goods paper.....do.....	1,739	1,798	2,008	2,017	2,044	.....
All other.....do.....	2,075	2,144	2,262	2,358	2,278	.....
Seasonally adjusted:						
Extended, total.....do.....	6,732	6,689	6,554	6,823	6,776	.....
Automobile paper.....do.....	2,383	2,431	2,238	2,338	2,266	.....
Other consumer goods paper.....do.....	2,050	1,995	2,032	2,081	2,147	.....
All other.....do.....	2,299	2,263	2,284	2,404	2,363	.....
Repaid, total.....do.....	6,168	6,087	6,361	6,531	6,551	.....
Automobile paper.....do.....	2,238	2,223	2,219	2,281	2,228	.....
Other consumer goods paper.....do.....	1,803	1,792	1,948	1,995	2,074	.....
All other.....do.....	2,127	2,072	2,194	2,255	2,249	.....
SECURITY MARKETS:						
STOCKS:						
PRICES:						
Dow-Jones averages (65 stocks).....	308.07	286.45	315.57	318.12	327.23	329.62
Industrial (30 stocks).....	875.87	817.55	883.74	872.66	888.51	912.46
Public utility (15 stocks).....	133.72	126.68	137.15	131.92	132.72	132.43
Railroad (20 stocks).....	227.18	207.91	238.27	253.90	267.65	262.85

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS