

# BUSINESS STATISTICS

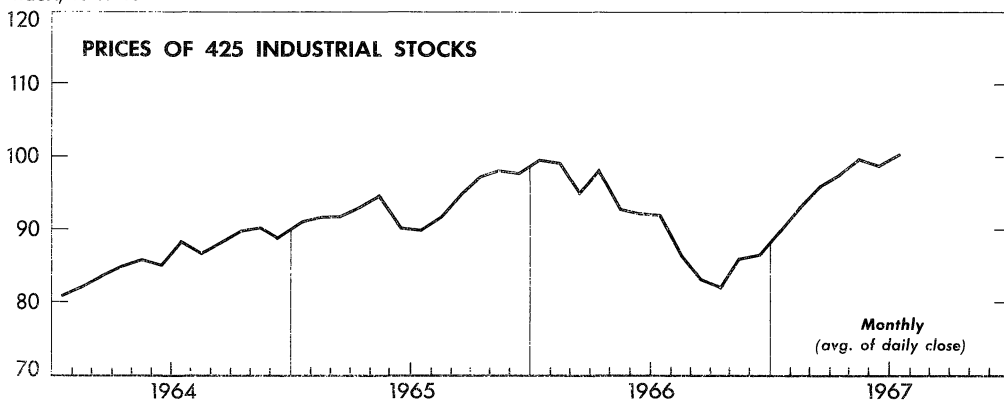


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS\*

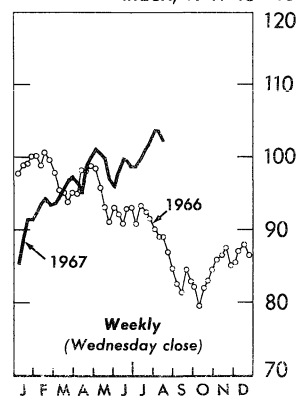
U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

**SELECTED BUSINESS INDICATORS**

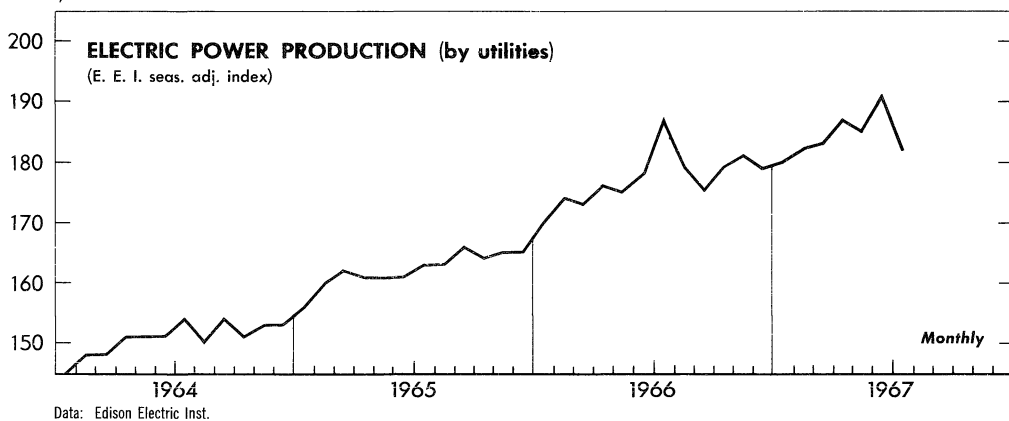
Index, 1941-43=10



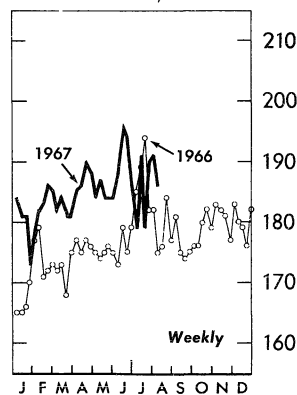
Index, 1941-43=10



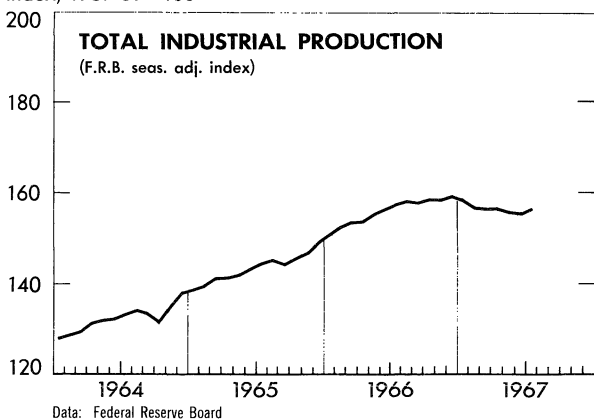
Index, 1957-59=100



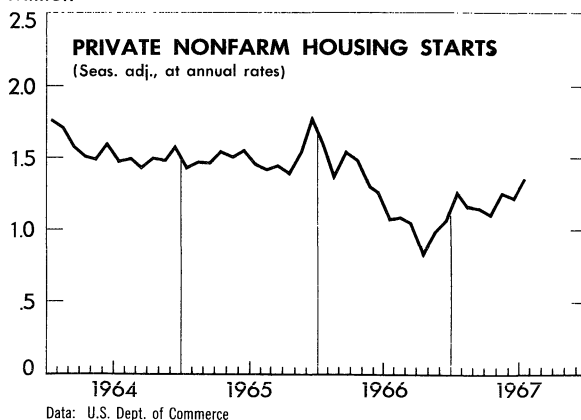
Index, 1957-59=100



Index, 1957-59=100



Million



WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1966		1967			
	Aug. 13	Aug. 20	July 29	Aug. 5	Aug. 12	Aug. 19
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u> .....1957-59=100..	111.1	111.7	96.9	96.9	96.7	96.5
ALL RETAIL STORES, SALES.....mil. \$..	5,616	5,721	6,009	6,066	5,866	.....
Nondurable goods stores.....do....	3,824	3,889	3,915	4,130	4,038	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	180	157	244	250	193	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,031	978	1,271	1,240	.....	.....
State programs (50 States, D.C., and Puerto Rico)...do....	978	926	1,204	1,174	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).number..	235	251	202	186	239	222
FINANCE:						
Currency in circulation <u>3/</u> .....mil. \$..	42,908	43,000	44,864	44,845	44,985	45,135
Federal Reserve bank credit outstanding, total.....do....	45,743	45,305	48,479	48,470	48,536	48,292
Member bank reserve balances <u>3/</u> .....do....	22,878	22,606	24,018	23,967	23,980	23,740
Excess reserves, estimated <u>3/</u> .....do....	461	277	424	291	386	387
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	70,036	70,489	73,581	74,348	72,598	.....
Savings deposits.....do....	47,478	47,341	47,817	47,836	47,899	.....
Loans and investments (adjusted), total.....do....	181,594	181,155	194,253	195,538	194,057	.....
U.S. Government obligations.....do....	22,188	22,140	26,169	26,004	25,458	.....
Commercial and industrial loans (gross).....do....	58,994	58,925	63,708	63,445	62,899	.....
Real estate loans (gross).....do....	27,016	27,016	27,780	27,797	27,854	.....
Bond yields, domestic corporate (Moody's) <u>3/</u> .....percent..	5.45	5.50	5.86	5.88	5.89	5.91
Stock prices, 500 stocks (Stand. & Poor's)....1941-43=10..	83.11	81.18	94.06	95.78	95.78	94.55
Industrials, 425 stocks.....do....	89.01	86.99	101.56	103.56	103.52	102.15
PRODUCTION:						
Bituminous coal <u>3/</u> .....thous. sh. tons..	1,813	1,919	1,862	1,799	1,840	.....
Electric power, by utilities.....mil. kw.-hr..	23,244	23,698	25,227	25,343	24,556	.....
Motor vehicles (cars, trucks, buses).....number..	19,851	38,809	54,900	33,578	44,904	66,067
Petroleum (crude) and condensate <u>3/</u> .....thous. bbl..	8,251	8,249	9,227	9,416	9,392	.....
Steel, raw.....thous. sh. tons..	2,509	2,501	2,231	2,237	2,338	2,318
Index of production.....1957-59=100..	134.7	134.3	119.8	120.1	125.5	124.4
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	582	592	549	549	552	.....
Miscellaneous.....do....	298	302	276	281	282	.....

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday price. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data.

## MONTHLY BUSINESS STATISTICS

ITEM	1966		1967			
	June	July	Apr.	May	June	July p/
GENERAL BUSINESS INDICATORS						
INDUSTRIAL PRODUCTION (F. R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.)...1957-59=100..	156.5	157.2	r 156.3	155.5	r 155.3	156.3
BY INDUSTRY GROUPINGS:						
MANUFACTURING, TOTAL.....do....	158.9	159.4	r 158.2	r 157.1	r 156.6	157.5
Durable manufactures.....do....	165.4	166.1	r 162.8	r 162.5	r 161.7	163.2
Primary metals.....do....	148.0	148.6	r 129.1	129.0	128.2	128
Fabricated metal products.....do....	161.8	162.1	160.2	r 160.7	160.3	161
Machinery.....do....	182.8	186.6	r 181.8	r 180.5	177.9	182
Transportation equipment.....do....	167.1	166.0	167.7	r 169.1	r 170.5	172
Instruments and related products.....do....	176.5	177.0	185.2	r 185.3	184.1	185
Clay, glass, and stone products.....do....	141.0	138.5	r 136.0	r 134.9	133.4	134
Lumber and products.....do....	122.9	119.9	r 121.5	r 117.4	116.5	.....
Furniture and fixtures.....do....	174.6	169.7	166.5	166.5	166.3	164
Nondurable manufactures.....do....	150.7	151.3	r 152.4	r 150.2	r 150.2	150.4
Textile mill products.....do....	144.0	143.4	r 135.1	r 134.6	134.5	.....
Apparel products.....do....	152.0	149.7	141.9	141.8	.....	.....
Leather and products.....do....	114.2	111.1	r 107.1	105.0	.....	.....
Paper and products.....do....	154.1	156.2	r 150.7	r 150.1	150.0	.....
Printing and publishing.....do....	144.1	144.8	r 148.3	r 147.4	147.8	148
Chemicals and products.....do....	192.7	194.5	r 199.2	r 199.1	197.9	.....
Petroleum products.....do....	127.7	126.9	r 133.1	r 130.1	130.2	.....
Rubber and plastics products.....do....	184.1	188.7	186.9	164.0	.....	.....
Food and beverages.....do....	127.1	128.1	r 132.7	r 131.4	131.6	.....
Tobacco products.....do....	122.7	116.5	128.8	117.4	.....	.....
MINING.....do....	122.0	122.0	r 122.1	r 121.3	r 123.8	128.3
Coal.....do....	120.7	120.8	125.5	120.1	r 122.5	123
Crude oil and natural gas.....do....	119.3	119.2	r 117.2	r 119.2	121.2	129
Metal mining.....do....	134.2	134.0	r 149.5	r 132.9	137.3	.....
UTILITIES.....do....	171.7	175.7	r 179.2	r 182.5	r 183.5	182.0
Electric.....do....	177.2	182.4	185.2	189.6	.....	.....

ITEM	1966		1967			
	June	July	Apr.	May	June	July
GENERAL BUSINESS INDICATORS--Con.						
INDUSTRIAL PRODUCTION (F. R. INDEX OF QUANTITY OUTPUT)--Con.						
SEASONALLY ADJUSTED INDEX--Con.						
BY MARKET GROUPINGS:						
Final products, total.....1957-59=100..	154.9	155.3	r 157.1	r 156.1	155.9	p 156.7
Consumer goods.....do....	147.1	146.5	r 146.7	r 145.7	r 146.0	p 146.3
Automotive and home goods.....do....	165.8	162.5	r 155.3	r 153.3	r 154.1	p 156
Automotive products.....do....	162.3	154.5	151.5	r 145.8	r 151.3	p 154
Autos.....do....	167.8	151.5	149.6	149.9	156.0	p 161
Auto parts and allied products.....do....	155.2	158.6	154.1	r 140.5	145.1	.....
Apparel and staples.....do....	141.6	141.4	143.9	143.3	.....	.....
Equipment, including defense.....do....	171.4	174.4	179.4	r 178.4	r 177.3	p 179.1
Business equipment.....do....	180.0	182.7	183.8	r 182.0	180.2	p 182
Materials.....do....	158.0	158.8	155.8	r 155.0	154.9	p 156.2
Durable goods materials.....do....	159.3	159.1	151.3	r 150.5	r 149.8	p 151
Nondurable materials.....do....	158.0	158.6	160.4	159.6	160.1	p 162
MANUFACTURERS' SHIPMENTS: <u>1</u> /						
Value (not seasonally adjusted):						
Durable goods industries, total.....bil. \$..	24.7	20.6	23.3	23.5	24.8	20.3
Primary metals.....do....	4.1	3.5	3.7	3.6	3.7	3.1
Transportation equipment.....do....	6.6	4.9	6.4	6.6	6.9	5.0
Value (seasonally adjusted):						
Durable goods industries, total.....do....	22.9	23.0	22.3	22.9	23.0	23.2
Primary metals.....do....	3.8	4.0	3.4	3.4	3.5	3.6
Transportation equipment.....do....	6.1	5.7	5.9	6.4	6.5	6.3
MANUFACTURERS' ORDERS: <u>1</u> /						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do....	26.1	22.5	23.2	23.6	25.8	21.5
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	24.6	24.4	22.2	23.9	24.2	23.8
Primary metals.....do....	4.1	4.1	3.2	3.6	3.6	3.7
Transportation equipment.....do....	6.9	6.6	6.1	7.2	7.3	6.8
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	70.9	72.8	74.6	74.7	75.7	76.9
Unfilled orders, end of month (seas. adj.):						
Durable goods industries, total.....do....	71.3	72.7	74.0	75.0	76.1	76.7
Primary metals.....do....	7.3	7.4	5.6	5.7	5.9	6.0
Transportation equipment.....do....	29.4	30.3	32.2	33.1	33.9	34.4
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION CONTRACTS:						
Advance planning (ENR) <u>2</u> /.....mil. \$..	4,902	2,362	3,359	4,293	5,809	6,829
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total, incl. farm (public and private).....thous..	r 123.8	r 100.1	r 115.9	r 134.2	r 130.9	125.4
Privately owned.....do....	r 120.6	r 99.3	r 113.7	r 132.0	r 124.7	124.6
Total nonfarm (public and private).....do....	r 121.5	r 98.4	r 114.2	r 131.9	r 128.9	124.2
Privately owned.....do....	r 118.2	r 97.6	r 112.0	r 129.7	r 122.7	123.3
Seasonally adjusted at annual rates:						
Total, incl. farm (private only).....do....	r 1,185	r 1,079	r 1,116	r 1,274	r 1,227	1,360
Total nonfarm (private only).....do....	r 1,161	r 1,061	r 1,099	r 1,254	r 1,208	1,347
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (12,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....thous..	954	921	1,028	1,033	r 1,109	1,089
One-family structures.....do....	574	543	578	601	r 630	626
CONSTRUCTION COST INDEXES:						
Engineering News-Record:						
Building.....1957-59=100..	124.5	124.6	125.9	127.2	128.1	* 128.6
Construction.....do....	135.4	136.1	137.8	139.9	141.1	* 142.5
Federal Home Loan Banks, outstanding advances to member institutions, end of period.....mil. \$..						
	6,783	7,342	4,782	4,421	4,302	4,221
New mortgage loans of all savings and loan associations, estimated total.....mil. \$..						
	1,629	1,234	1,339	r 1,738	r 2,162	1,839
By purpose of loan:						
Home construction.....do....	340	266	312	r 400	r 435	379
Home purchase.....do....	823	643	586	r 779	r 1,046	949
All other purposes.....do....	466	325	441	r 559	r 681	511
FINANCE						
LIFE INSURANCE (Institute of Life Insurance):						
ASSETS, TOTAL, ALL U.S. COMPANIES.....bil. \$..						
Bonds (book value), total.....do....	71.10	71.59	72.98	73.26	73.48	.....
Stocks (book value), total.....do....	7.33	7.38	7.91	8.00	8.12	.....
Mortgage loans, total.....do....	62.55	62.97	66.02	66.25	66.41	.....
Nonfarm.....do....	57.38	57.78	60.72	60.92	61.04	.....
Real estate.....do....	4.74	4.78	4.94	4.95	4.99	.....
Policy loans and premium notes.....do....	8.16	8.29	9.54	9.62	9.70	.....
Cash.....do....	1.00	1.12	1.18	1.35	1.30	.....
Other assets.....do....	7.63	7.36	8.00	7.80	7.89	.....

r/ Revised. p/Preliminary. 1/ Data for July 1967 are advance estimates. 2/ Data for June 1966 and June 1967 are for 5 weeks; other months, 4 weeks. \* Index as of Aug. 1, 1967: Building, 129.4; construction, 157.0.

ITEM	1966		1967			
	June	July	Apr.	May	June	July
FINANCE--Con.						
LIFE INSURANCE:						
PAYMENTS TO POLICYHOLDERS AND BENEFICIARIES IN U.S.:						
TOTAL.....mil. \$..	1,081.1	916.2	1,034.1	1,103.2	1,137.5	.....
Death benefits.....do....	450.0	406.2	454.5	492.1	477.4	.....
Matured endowments.....do....	88.0	73.0	82.7	85.6	87.9	.....
Disability payments.....do....	15.2	13.7	13.7	15.1	17.5	.....
Annuity payments.....do....	95.7	95.3	99.3	101.1	102.2	.....
Surrender values.....do....	189.4	165.0	189.6	195.7	199.2	.....
Policy dividends.....do....	242.8	163.0	194.3	213.6	253.3	.....
Premiums collected (LIAMA):						
Total life insurance premiums.....do....	1,304	1,300	1,321	1,461	1,346	.....
Ordinary.....do....	995	981	1,004	1,093	1,030	.....
Group and wholesale.....do....	213	217	219	264	222	.....
Industrial.....do....	96	102	98	103	94	.....
GOLD, MONETARY STOCK, U.S., end of month.....do....	13,433	13,332	13,109	13,109	13,110	13,108
SILVER, PRICE AT NEW YORK.....dol. per fine oz..	1,293	1,293	1,293	1,296	1,301	1,593
METALS AND MANUFACTURES						
IRON ORE (U.S. and foreign ores and ore agglomerates):						
Receipts at iron and steel plants.....thous. lg. tons..	15,370	14,628	6,988	14,349	15,240	.....
Consumption at iron and steel plants.....do....	10,941	10,758	9,816	10,015	8,853	.....
Stocks, end of mo.: At furnace yards.....do....	r40,319	r44,190	32,311	36,645	43,032	.....
At U.S. docks.....do....	1,791	2,276	2,315	2,162	2,181	.....
STEEL PRODUCTS, NET SHIPMENTS:						
Total (all grades).....thous. sh. tons..	8,033	7,179	6,763	7,247	7,029	.....
Structural shapes (heavy), steel piling.....do....	582	548	536	538	481	.....
Plates.....do....	815	758	665	667	660	.....
Bars and tool steel, total.....do....	1,324	1,162	1,069	1,106	1,093	.....
Bars: Hot rolled (incl. light shapes).....do....	820	719	650	662	637	.....
Pipe and tubing.....do....	900	859	722	897	908	.....
Wire and wire products.....do....	334	279	270	275	280	.....
Tin mill products.....do....	582	534	589	564	601	.....
Sheets and strip (incl. electrical), total.....do....	3,021	2,613	2,432	2,737	2,590	.....
Sheets: Cold rolled.....do....	1,307	1,114	1,085	1,238	1,111	.....
Aluminum shipments:						
ingot and mill products (net).....mil. lb..	774.5	649.1	730.4	752.1	744.1	.....
Mill products, total.....do....	594.1	520.1	525.5	546.9	543.8	.....
Plate and sheet (excl. foil).....do....	r274.6	241.1	243.3	r242.5	252.4	.....
MACHINE TOOLS:						
Metal cutting tools:						
Orders, new (net), total.....mil. \$..	135.20	120.75	85.40	r94.90	104.15	.....
Domestic.....do....	123.15	109.10	77.65	r85.35	93.85	.....
Shipments, total.....do....	112.00	79.30	97.10	r110.90	122.05	.....
Domestic.....do....	102.35	72.70	86.80	r100.65	108.50	.....
Estimated backlog, end of month.....months..	9.8	10.2	9.9	9.7	9.3	.....
Metal forming tools:						
Orders, new (net), total.....mil. \$..	39.15	27.95	18.05	15.60	20.45	.....
Domestic.....do....	33.00	26.60	14.65	13.20	18.10	.....
Shipments, total.....do....	30.60	24.00	28.85	28.85	33.00	.....
Domestic.....do....	29.35	23.30	27.70	26.50	28.55	.....
Estimated backlog, end of month.....months..	9.5	9.8	6.8	6.5	6.0	.....

r/ Revised.  
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS