

BUSINESS STATISTICS

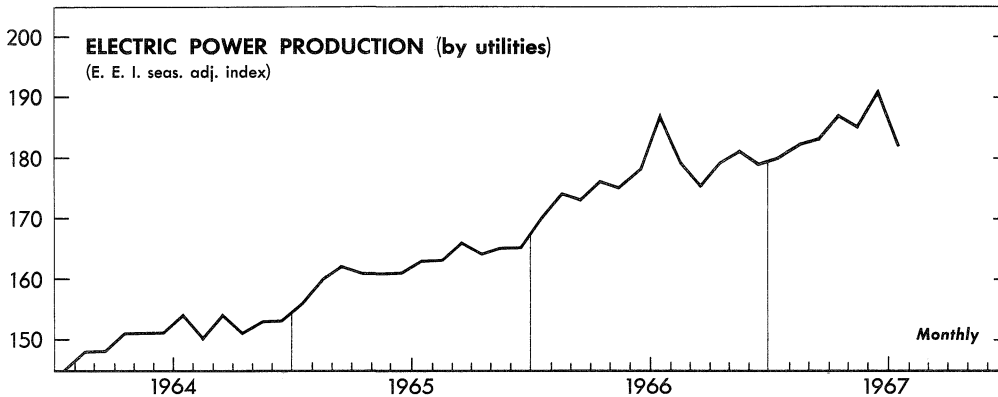


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

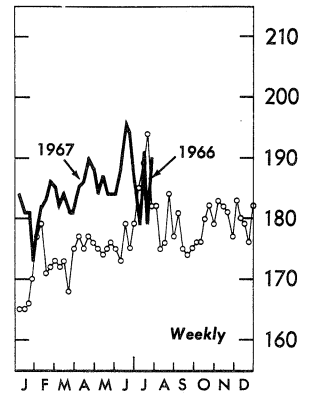
U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

SELECTED BUSINESS INDICATORS

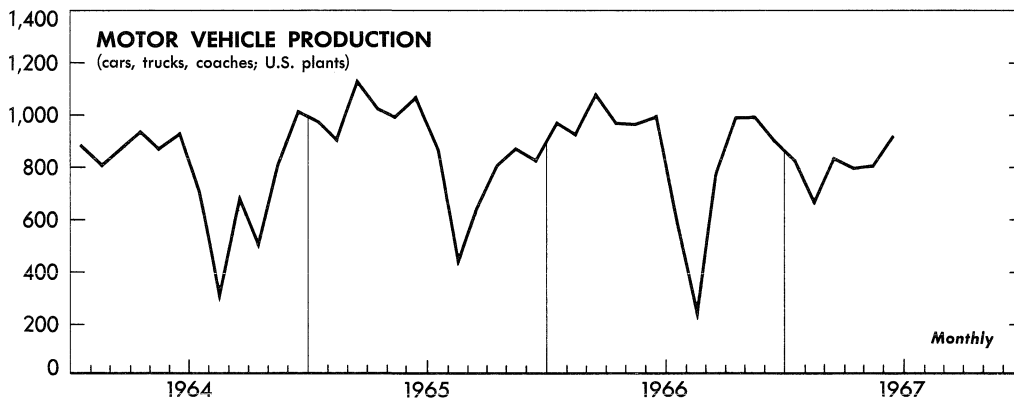
Index, 1957-59=100



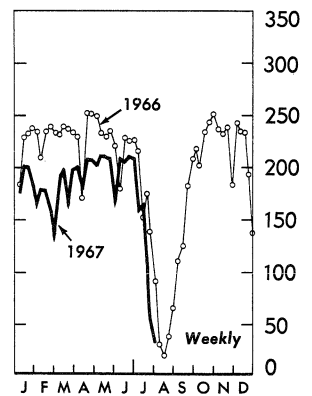
Index, 1957-59=100



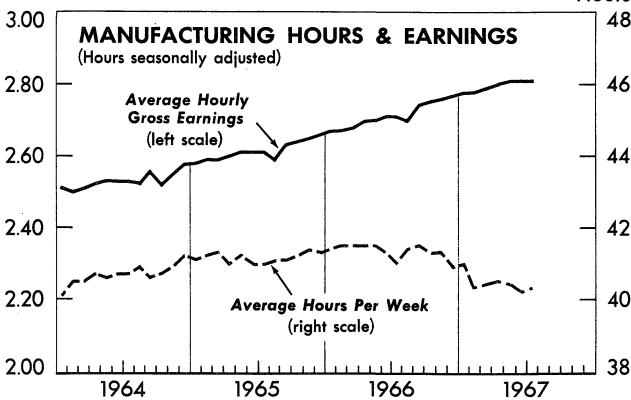
Thousands



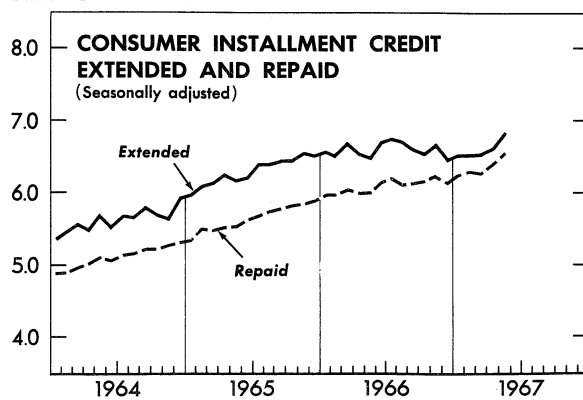
Thousands



Dollars



Billion Dollars



WEEKLY BUSINESS STATISTICS¹

ITEM	1966		1967			
	July 30	Aug. 6	July 15	July 22	July 29	Aug. 5
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1957-59=100..	113.3	111.1	97.0	97.0	96.9	96.9
ALL RETAIL STORES, SALES.....mil. \$..	5,831	5,670	5,957	5,877	5,912	.....
Nondurable goods stores.....do....	3,837	3,894	3,981	3,893	3,857	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	226	227	309	283	244	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,039	1,074	1,271	1,245	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	985	1,020	1,212	1,184	.....	.....
FAILURES, INDUSTRY AND COMMERCIAL (Dun & Bradstreet).....number..	255	285	212	214	202	186
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	42,747	42,752	45,256	45,085	44,864	44,845
Federal Reserve bank credit outstanding, total.....do....	45,396	45,713	49,097	48,455	48,479	48,470
Member bank reserve balances ^{3/}.....do....	22,947	22,987	24,062	23,883	24,018	23,951
Excess reserves, estimated ^{3/}.....do....	269	353	661	245	424	322
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....mil. \$..	71,349	70,654	73,111	72,827	73,601	.....
Savings deposits.....do....	47,557	47,396	47,791	47,822	47,817	.....
Loans and investments (adjusted), total.....do....	182,115	182,172	195,041	194,909	194,253	.....
U.S. Government obligations.....do....	22,623	22,287	26,780	26,574	26,169	.....
Commercial and industrial loans (gross).....do....	58,727	59,008	63,844	63,859	63,676	.....
Real estate loans (gross).....do....	26,905	26,868	27,635	27,729	27,784	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	5.41	5.43	5.86	5.85	5.86	5.88
Stock prices, 500 stocks (Stand. & Poor's).....1941-43=10..	84.10	83.15	92.40	93.65	94.06	95.78
Industrials, 425 stocks.....do....	90.02	89.03	99.67	101.08	101.56	103.56
PRODUCTION:						
Bituminous coal ^{3/}.....thous. sh. tons..	1,912	1,774	2,137	1,815	1,853	.....
Electric power, by utilities.....mil. kw.-hr..	23,976	23,064	24,500	23,494	25,227	.....
Motor vehicles (cars, trucks, buses).....number..	92,192	31,747	165,570	104,357	54,953	33,035
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	8,259	8,257	8,919	9,213	9,227	.....
Steel, raw.....thous. sh. tons..	2,413	2,454	2,170	2,220	2,231	2,237
Index of production.....1957-59=100..	129.5	131.7	116.5	119.2	119.8	120.1
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	593	583	530	483	549	.....
Miscellaneous.....do....	299	296	273	243	276	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1966		1967			
	May	June	Mar.	Apr.	May	June
GENERAL BUSINESS INDICATORS						
NEW BUSINESS INCORPORATIONS (Dun & Bradstreet, Inc.):						
Unadjusted.....number..	17,036	17,500	19,036	16,511	18,700	18,591
Seasonally adjusted.....do....	16,644	16,577	16,244	16,760	17,627	17,799
CONSTRUCTION AND REAL ESTATE						
CONSTRUCTION CONTRACTS IN 48 STATES (F. W. Dodge Co.):						
TOTAL VALUATION.....mil. \$..	5,132	4,854	4,424	4,389	5,095	5,414
Index (seasonally adjusted).....1957-59=100..	156	147	149	138	154	164
Building, total.....mil. \$..	3,796	3,713	3,297	3,458	3,810	4,070
CONSTRUCTION COST INDEXES:						
American Appraisal Co., The:						
Average, 30 cities.....1913=100..	858	863	891	891	899	909
Atlanta.....do....	927	927	970	972	982	982
New York.....do....	954	954	997	997	997	997
San Francisco.....do....	852	852	890	890	890	891
St. Louis.....do....	853	853	883	882	912	912
E. H. Boeckh and Associates, Inc.:						
Average, 20 cities:						
All types combined.....1957-59=100..	121.2	121.9	125.5	125.8	127.0	130.1
Apartments, hotels, office buildings.....do....	122.3	123.1	126.3	126.6	127.9	131.2
Commercial and factory buildings.....do....	121.1	121.9	125.8	126.1	127.3	130.2
Residences.....do....	119.4	120.1	123.1	123.3	124.8	127.9
FINANCE						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Total outstanding, end of mo.....mil. \$..	89,092	90,070	92,519	93,089	93,917	94,813
Installment credit, total.....do....	70,209	71,194	73,591	73,840	74,290	75,051
Automobile paper.....do....	29,908	30,402	30,527	30,635	30,852	31,208
Other consumer goods paper.....do....	17,732	17,959	19,369	19,376	19,442	19,580
Repair and modernization loans.....do....	3,642	3,677	3,648	3,636	3,670	3,696
Personal loans.....do....	18,927	19,156	20,047	20,193	20,326	20,567

ITEM	1966		1967			
	May	June	Mar.	Apr.	May	June
FINANCE--Con.						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM)--Con.						
Total outstanding, end of mo.--Con.						
By type of holder:						
Financial institutions, total.....mil. \$..	62,178	63,097	65,006	65,298	65,733	66,452
Commercial banks.....do....	30,507	31,013	32,068	32,299	32,560	32,966
Sales finance companies.....do....	16,263	16,454	16,593	16,590	16,615	16,721
Credit unions.....do....	7,839	8,009	8,485	8,561	8,665	8,826
Consumer finance companies.....do....	5,695	5,742	5,951	5,951	5,947	5,995
Other.....do....	1,874	1,879	1,909	1,897	1,946	1,944
Retail outlets, total.....do....	8,031	8,097	8,585	8,542	8,557	8,599
Automobile dealers.....do....	472	480	486	490	494	502
Noninstallment credit, total.....do....	18,883	18,876	18,928	19,249	19,627	19,762
Single-payment loans, total.....do....	7,925	7,901	7,769	7,890	8,017	8,077
Commercial banks.....do....	6,784	6,767	6,647	6,758	6,848	6,902
Other financial institutions.....do....	1,141	1,134	1,122	1,132	1,169	1,175
Charge accounts, total.....do....	5,860	5,908	5,809	5,923	6,231	6,334
Credit cards.....do....	788	824	898	922	939	965
Service credit.....do....	5,098	5,067	5,350	5,436	5,379	5,351
Installment credit extended and repaid:						
Unadjusted:						
Extended, total.....do....	6,694	7,236	6,641	6,495	7,062	7,458
Automobile paper.....do....	2,526	2,746	2,350	2,294	2,559	2,678
Other consumer goods paper.....do....	1,898	2,013	1,985	1,927	2,074	2,155
All other.....do....	2,270	2,477	2,306	2,274	2,429	2,625
Repaid, total.....do....	6,028	6,251	6,648	6,246	6,612	6,697
Automobile paper.....do....	2,215	2,252	2,353	2,186	2,342	2,322
Other consumer goods paper.....do....	1,763	1,786	2,042	1,920	2,008	2,017
All other.....do....	2,050	2,213	2,253	2,140	2,262	2,358
Seasonally adjusted:						
Extended, total.....do....	6,472	6,675	6,510	6,606	6,554	6,823
Automobile paper.....do....	2,298	2,419	2,199	2,217	2,238	2,338
Other consumer goods paper.....do....	1,933	1,944	2,049	2,095	2,032	2,081
All other.....do....	2,241	2,312	2,262	2,294	2,284	2,404
Repaid, total.....do....	5,979	6,126	6,246	6,393	6,361	6,531
Automobile paper.....do....	2,159	2,211	2,193	2,235	2,219	2,281
Other consumer goods paper.....do....	1,784	1,767	1,899	1,968	1,948	1,995
All other.....do....	2,036	2,148	2,154	2,190	2,194	2,255
FEDERAL GOVERNMENT FINANCE:						
Budget receipts, total.....do....	13,746	20,817	16,527	19,225	12,072	p22,007
Receipts, net <u>1</u> /.....do....	8,452	17,151	11,395	13,534	6,289	p18,249
Customs.....do....	158	172	170	150	166	p176
Individual income taxes.....do....	7,389	7,295	5,016	9,807	5,687	p7,229
Corporation income taxes.....do....	751	8,251	6,728	4,295	1,065	p9,324
Employment taxes.....do....	3,615	2,719	2,353	3,157	3,033	p2,564
Other internal revenue and receipts.....do....	1,833	2,380	2,261	1,817	2,120	p2,714
Budget expenditures, total <u>1</u> /.....do....	9,055	9,439	11,699	9,464	10,915	p10,145
Interest on public debt.....do....	1,025	1,068	1,154	1,127	1,103	p1,128
Veterans' services and benefits.....do....	485	359	548	480	565	p452
National defense.....do....	4,895	6,303	6,893	6,303	r6,125	p6,001
All other expenditures.....do....	2,650	1,757	3,112	1,567	r3,130	p2,599
Life Insurance Agency Management Association:						
Insurance written (new paid-for insurance):						
Value, estimated total.....do....	10,107	10,101	12,310	10,820	11,974	11,547
Ordinary.....do....	7,600	7,624	8,606	7,836	8,478	8,333
Group and mass-marketed ordinary.....do....	1,878	1,908	3,084	2,407	2,876	2,649
Industrial.....do....	629	569	620	577	620	565
SECURITY MARKETS:						
STOCKS:						
Sales (SEC):						
Total on all registered exchanges:						
Market value.....do....	12,257	9,661	14,515	11,777	14,411	13,891
Shares sold.....millions..	302	228	418	323	397	374
On New York Stock Exchange:						
Market value.....mil. \$..	9,800	7,772	11,465	9,232	11,335	10,801
Shares sold.....millions..	209	162	268	206	257	243
METALS AND MANUFACTURES						
Fabricated structural steel:						
Orders, new (net).....thous. sh. tons..	474	366	489	472	401	363
Shipments.....do....	386	422	445	390	401	367
Backlog, end of month.....do....	3,609	3,365	3,391	3,276	3,196	3,154
Foundry equipment (new), new orders, net mo. avg. shipments, 1957-59=100..	227.6	340.6	320.6	523.5	255.0	323.9
TEXTILE PRODUCTS						
MANMADE FIBERS (RAYON AND ACETATE):						
Production:						
Filament yarn.....mil. lb..	68.0	65.4	r59.2	r60.5	58.4	55.7
Staple, incl. tow (rayon).....do....	59.6	57.2	48.3	r42.6	45.2	49.2
Stocks, producers', end of month:						
Filament yarn.....do....	57.6	55.0	63.3	r60.9	61.7	60.1
Staple, incl. tow (rayon).....do....	53.5	54.7	82.8	80.8	78.4	77.1

ITEM	1966		1967			
	June	July	Apr.	May	June	July
EMPLOYMENT AND POPULATION						
EMPLOYEES ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS):						
TOTAL, SEASONALLY ADJUSTED.....thous..	63,983	64,072	65,476	r65,428	r65,687	p65,882
Manufacturing.....do....	19,167	19,128	19,224	r19,127	r19,189	p19,147
Mining.....do....	632	636	623	r620	r624	p628
Contract construction.....do....	3,300	3,297	3,251	r3,163	r3,170	p3,203
Transportation and public utilities.....do....	4,143	4,122	4,186	r4,242	r4,237	p4,256
Wholesale and retail trade.....do....	13,217	13,256	13,584	r13,597	r13,615	p13,643
Finance, insurance, and real estate.....do....	3,090	3,095	3,173	r3,186	r3,207	p3,213
Services and miscellaneous.....do....	9,549	9,609	10,005	r10,022	r10,048	p10,124
Government.....do....	10,885	10,929	11,430	r11,471	r11,597	p11,668
PRODUCTION WORKERS ON MANUFACTURING PAYROLLS:						
TOTAL, UNADJUSTED.....do....	14,351	14,159	14,030	r13,984	r14,184	p14,015
Seasonally adjusted.....do....	14,281	14,201	14,162	r14,065	r14,115	p14,058
Durable goods industries, unadjusted.....do....	8,419	8,277	8,221	r8,211	r8,289	p8,155
Seasonally adjusted.....do....	8,328	8,293	8,238	r8,196	r8,200	p8,173
Indexes of aggregate weekly payrolls (unadj.):						
Construction (construction workers).....1957-59=100..	171.1	180.3	145.9	r155.4	169.5	p182.1
Manufacturing (production workers).....do....	152.5	148.6	148.9	149.9	r152.9	p150.3
Mining (production workers).....do....	106.5	105.2	101.6	r102.4	r106.7	p109.1
HOURS AND EARNINGS PER PRODUCTION WORKER ON PAYROLLS OF MANUFACTURING ESTABLISHMENTS:						
Average weekly gross hours, mfg. indus., unadj.....hours..	41.6	41.0	40.2	40.4	40.5	p40.3
Seasonally adjusted.....do....	41.3	41.0	40.5	40.4	40.2	p40.3
Durable goods industries, unadjusted.....do....	42.3	41.6	40.8	41.1	r41.2	p40.9
Seasonally adjusted.....do....	42.0	41.8	40.9	41.0	r40.9	p41.1
Nondurable goods industries, unadjusted.....do....	40.5	40.3	39.3	39.4	39.7	p39.6
Seasonally adjusted.....do....	40.3	40.1	39.7	39.4	39.5	p39.4
Avg. hourly gross earnings, mfg. industries..... dollars..	2.71	2.71	2.80	2.81	2.81	p2.81
Excluding overtime.....do....	2.58	2.59	2.69	2.70	r2.71	p2.71
Durable goods industries.....do....	2.88	2.88	2.97	2.98	2.99	p2.99
Excluding overtime.....do....	2.74	2.74	2.85	2.87	2.87	p2.87
Nondurable goods industries.....do....	2.45	2.46	2.55	2.55	2.56	p2.57
Excluding overtime.....do....	2.34	2.35	2.46	2.46	r2.46	p2.47
FINANCE						
SECURITY MARKETS:						
STOCKS:						
PRICES:						
Dow-Jones averages (65 stocks).....	311.51	308.07	309.45	315.57	318.12	327.23
Industrial (30 stocks).....	888.73	875.87	868.66	883.74	872.66	888.51
Public utility (15 stocks).....	134.07	133.72	139.29	137.15	131.92	132.72
Railroad (20 stocks).....	229.24	227.18	228.77	238.27	253.90	267.65
New York Stock Exchange common stock indexes:						
Composite.....12/31/65=50..	46.61	46.47	49.92	51.00	50.54	51.67
Industrial.....do....	46.85	46.66	50.19	51.78	51.55	53.13
Transportation.....do....	53.55	53.04	54.60	55.76	54.97	57.30
Utility.....do....	44.54	44.79	48.07	47.20	45.95	44.87
Finance.....do....	44.31	43.53	48.37	48.17	47.51	49.85

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS