

July 28, 1967

BUSINESS STATISTICS

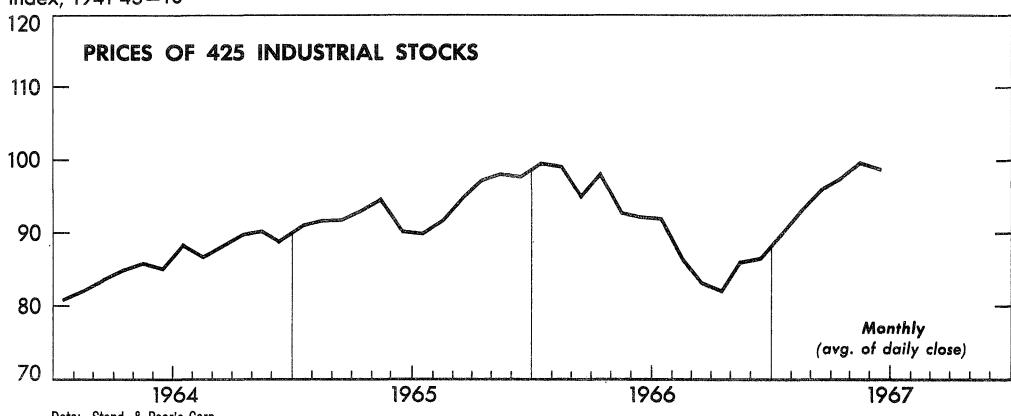


A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

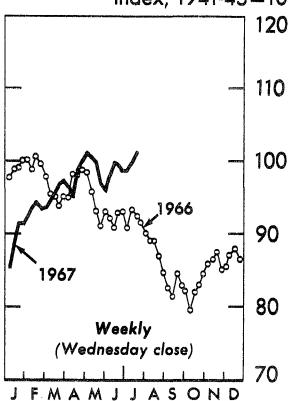
U.S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

SELECTED BUSINESS INDICATORS

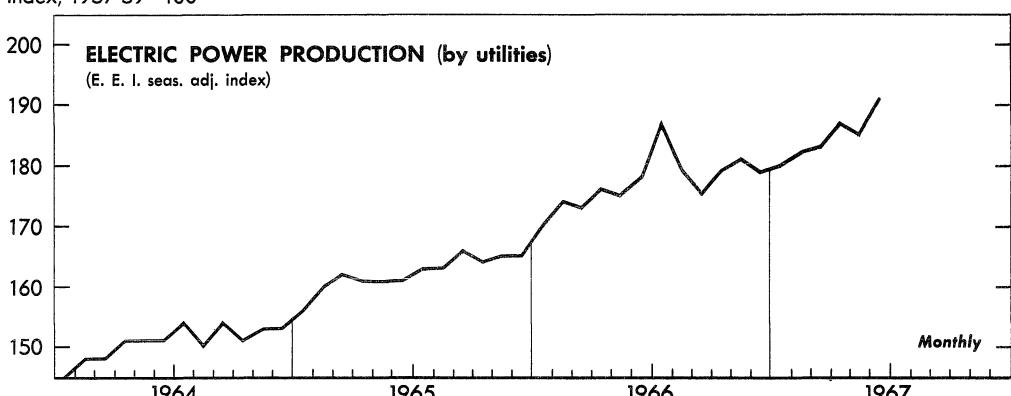
Index, 1941-43=10



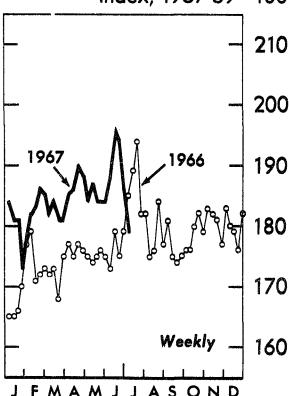
Index, 1941-43=10



Index, 1957-59=100



Index, 1957-59=100



Thousands

1,400
1,200
1,000
800
600
400
200
0

MOTOR VEHICLE PRODUCTION

(cars, trucks, coaches; U.S. plants)

Data: Automobile Mfrs. Assn.

1964 1965 1966 1967

Monthly

Thousands

350
300
250
200
150
100
50
0

Motor Vehicle Production

(cars, trucks, coaches; U.S. plants)

1964 1965 1966 1967

Weekly

* Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$6.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1966		1967			
	July 16	July 23	July 1	July 8	July 15	July 22
WHOLESALE PRICES, 22 COMMODITIES ^{2/}.....1957-59=100..	113.0	113.0	98.3	*97.9	97.0	97.0
ALL RETAIL STORES, SALES.....mil. \$..	5,783	5,708	6,353	5,737	5,957	.....
Nondurable goods stores.....do....	3,849	3,824	4,072	3,932	3,981	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	246	252	206	324	309	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,017	1,002	1,030	1,194	.....	.....
State programs (50 States, D.C., and Puerto Rico)....do....	963	948	979	1,139	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet) number..	304	210	243	158	212	214
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	43,019	42,921	44,574	44,851	45,256	45,085
Federal Reserve bank credit outstanding, total.....do....	46,085	45,615	47,642	48,543	49,097	48,455
Member bank reserve balances ^{3/}.....do....	23,252	22,935	23,541	23,897	24,062	23,856
Excess reserves, estimated ^{3/}.....do....	724	171	420	482	661	246
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....mil. \$..	70,567	71,176	73,173	73,061	73,111	.....
Savings deposits.....do....	47,797	47,561	47,739	47,848	47,791	.....
Loans and investments (adjusted), total.....do....	182,963	182,475	191,825	192,957	195,041	.....
U.S. Government obligations.....do....	22,581	22,583	24,126	24,348	26,780	.....
Commercial and industrial loans (gross).....do....	58,799	58,814	63,784	64,052	63,839	.....
Real estate loans (gross).....do....	26,791	26,812	27,547	27,519	27,635	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	5.35	5.37	5.82	5.86	5.86	5.85
Stock prices, 500 stocks (Stand. & Poor's).....1941-43=10..	86.30	85.51	91.31	91.36	92.40	93.65
Industrials, 425 stocks.....do....	92.40	91.56	98.55	98.52	99.67	101.08
PRODUCTION:						
Bituminous coal ^{3/}.....thous. sh. tons..	2,023	1,808	2,492	2,607	2,097	.....
Electric power, by utilities.....mil. kw.-hr.	24,522	23,625	23,898	21,766	24,500	.....
Motor vehicles (cars, trucks, buses).....number..	174,545	139,434	208,688	157,686	165,489	104,127
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	8,248	8,282	8,586	8,918	8,919	.....
Steel, raw.....thous. sh. tons..	2,469	2,424	2,173	2,143	2,170	2,220
Index of production.....1957-59=100..	132.5	130.1	116.6	115.0	116.5	119.2
FREIGHT CARLOADING, TOTAL.....thous. cars..	566	573	506	406	530	.....
Miscellaneous.....do....	296	296	298	237	273	.....

¹/ Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. * Wednesday price.

MONTHLY BUSINESS STATISTICS

ITEM	1966		1967			
	May	June	Mar.	Apr.	May	June
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS: ^{1/}						
Value (not seasonally adjusted):						
Durable goods industries, total.....bil. \$..	23.6	24.7	23.9	23.3	23.5	24.8
Primary metals.....do....	4.0	4.1	3.7	3.7	3.6	3.7
Transportation equipment.....do....	6.4	6.6	6.5	6.4	6.6	6.9
Value (seasonally adjusted):						
Durable goods industries, total.....do....	22.9	22.9	23.1	22.3	22.9	23.1
Primary metals.....do....	3.8	3.8	3.5	3.4	3.4	3.5
Transportation equipment.....do....	6.2	6.1	6.1	5.9	6.3	6.5
MANUFACTURERS' ORDERS: ^{1/}						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do....	24.0	26.1	23.2	23.2	23.6	25.3
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	24.3	24.6	22.1	22.2	23.9	23.8
Primary metals.....do....	4.3	4.1	3.0	3.2	3.6	3.6
Transportation equipment.....do....	6.5	6.9	5.9	6.1	7.2	7.0
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	69.4	70.9	74.8	74.6	74.8	75.3
Unfilled orders, end of month (seas. adj.):						
Durable goods industries, total.....do....	69.6	71.3	74.1	74.0	75.1	75.7
Primary metals.....do....	7.0	7.3	5.8	5.6	5.8	5.9
Transportation equipment.....do....	28.6	29.4	32.0	32.2	33.1	33.6
FINANCE						
AGRICULTURAL LOANS AND DISCOUNTS OUTSTANDING OF AGENCIES SUPERVISED BY THE FARM CREDIT ADM.:						
Total, end of month.....mil. \$..	8,946	9,145	9,937	10,103	10,280	10,435
Farm mortgage loans: Federal land banks.....do....	4,647	4,725	5,111	5,175	5,248	5,303
Loans to cooperatives.....do....	1,106	1,105	1,363	1,337	1,316	1,296
Other loans and discounts.....do....	3,193	3,315	3,463	3,590	3,716	3,836

¹/ Revised. ¹/ Data for June 1967 are advance estimates.

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MONTHLY BUSINESS STATISTICS—Continued

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ITEM	1966		1967			
	May	June	Mar.	Apr.	May	June
FINANCE--Con.						
Bank debits to demand deposit accounts, except interbank and U.S. Govt. accounts, annual rates, seas. adj.:						
Total (233 SMSA's).....bil. \$..	5,909.2	5,908.3	6,315.9	6,553.5	6,348.2	6,637.2
New York SMSA.....do....	2,513.5	2,494.1	2,756.6	2,864.0	2,734.5	2,904.1
Total 232 SMSA's (except N.Y.).....do....	3,395.7	3,414.2	3,559.3	3,689.5	3,613.7	3,733.1
6 other leading SMSA's.....do....	1,326.8	1,327.0	1,386.8	1,451.4	1,409.2	1,476.4
226 other SMSA's.....do....	2,068.9	2,087.2	2,172.5	2,238.1	2,204.5	2,256.7
Turnover of demand deposits except interbank and U.S. Govt., annual rates, seasonally adjusted:						
Total (233 SMSA's).....ratio of debits to deposits..	52.6	52.2	54.8	57.7	54.8	56.5
New York SMSA.....do....	109.5	107.3	117.2	123.0	115.2	120.0
Total 232 SMSA's (except N.Y.).....do....	37.8	38.3	39.1	40.8	39.2	40.1
6 other leading SMSA's.....do....	49.7	50.4	51.2	54.2	52.0	53.4
226 other SMSA's.....do....	32.8	33.1	33.9	35.1	33.9	34.4
FOREIGN TRADE						
Exports (mdse.), incl. reexports:						
By geographic regions:						
Africa.....mil. \$..	115.4	121.1	113.9	115.3	118.9	.....
Asia.....do....	543.7	578.8	652.7	608.6	582.2	.....
Australia and Oceania.....do....	62.7	65.4	82.8	76.7	78.4	.....
Europe.....do....	865.8	813.2	936.5	892.8	877.8	.....
Northern North America.....do....	625.4	607.2	638.6	625.9	684.6	.....
Southern North America.....do....	186.6	187.8	205.1	193.8	200.8	.....
South America.....do....	217.1	196.4	207.9	203.7	188.2	.....
By leading countries:						
Africa:						
United Arab Republic (Egypt).....do....	22.6	24.3	7.5	11.3	10.8	.....
Republic of South Africa.....do....	r30.7	31.3	43.2	40.7	32.0	.....
Asia; Australia and Oceania:						
Australia, including New Guinea.....do....	r48.4	54.7	68.0	r68.2	65.8	.....
India.....do....	63.0	71.5	82.8	80.7	84.5	.....
Pakistan.....do....	16.8	17.4	44.7	25.2	14.3	.....
Malaysia.....do....	3.8	4.0	4.2	3.5	3.1	.....
Indonesia.....do....	2.4	3.0	10.3	5.3	4.6	.....
Philippines.....do....	r26.8	30.5	35.9	36.8	35.7	.....
Japan.....do....	176.3	190.7	228.1	225.9	221.5	.....
Europe:						
France.....do....	r86.4	80.7	108.6	92.5	95.5	.....
East Germany.....do....	3.4	.6	4.7	5.9	3.5	.....
West Germany.....do....	r147.7	134.2	179.0	163.1	151.3	.....
Italy.....do....	79.1	76.2	88.7	77.7	82.4	.....
Union of Soviet Socialist Republics.....do....	6.2	5.2	7.1	3.4	5.2	.....
United Kingdom.....do....	139.3	131.2	165.1	173.6	163.5	.....
North and South America:						
Canada.....do....	r625.1	607.2	638.5	r625.8	684.5	.....
Latin American Republics, total.....do....	r361.3	341.7	360.7	351.3	336.5	.....
Argentina.....do....	r18.9	16.2	19.8	17.3	18.3	.....
Brazil.....do....	r51.6	34.9	53.5	40.9	38.3	.....
Chile.....do....	r24.7	23.4	23.6	21.2	20.9	.....
Colombia.....do....	r28.1	25.6	16.8	13.4	16.7	.....
Mexico.....do....	r98.3	96.8	105.4	101.2	103.6	.....
Venezuela.....do....	49.8	52.1	44.4	55.6	48.6	.....
TRANSPORTATION AND COMMUNICATION						
Hotels:						
Average sale per occupied room.....dollars..	9.73	10.43	9.79	10.98	10.41	11.06
Rooms occupied.....% of total..	67	65	64	67	64	63
Restaurant sales index.....same mo. 1951=100..	127	122	122	123	128	123
ELECTRIC POWER						
PRODUCTION, TOTAL.....mil. kw.-hr..	100,559	105,367	107,699	102,172	106,582	.....
Electric utilities, total.....do....	91,630	96,492	98,942	93,654	97,727	.....
By fuels.....do....	73,193	80,271	80,419	76,199	78,524	.....
By waterpower.....do....	18,436	16,221	18,523	17,455	19,203	.....
Privately and municipally owned utilities.....do....	73,857	78,663	80,627	75,546	78,747	.....
Other producers (publicly owned).....do....	17,772	17,830	18,315	18,108	18,980	.....
Industrial establishments, total.....do....	8,929	8,875	8,757	8,518	8,854	.....
By fuels.....do....	8,610	8,600	8,454	8,220	8,524	.....
By waterpower.....do....	320	274	304	298	330	.....
FOOD AND KINDRED PRODUCTS; TOBACCO						
Vegetable oils and related products:						
Cottonseed cake and meal:						
Production.....mil. lb..	157.3	109.3	184.0	106.8	r63.3	67.6
Stocks (at oil mills), end of period.....do....	212.5	170.1	148.1	166.9	r160.9	159.7
Soybean cake and meal:						
Production.....do....	1,157.1	1,040.1	1,083.7	1,080.9	r1,107.6	1,081.5
Stocks (at oil mills), end of period.....do....	165.5	159.4	86.3	146.1	r111.7	108.4

MONTHLY BUSINESS STATISTICS — Continued

ITEM	1966		1967			
	May	June	Mar.	Apr.	May	June
FOOD AND KINDRED PRODUCTS; TOBACCO--Con.						
TOBACCO, MANUFACTURED PRODUCTS:						
Consumption (withdrawals):						
Cigarettes, small:						
Tax-exempt.....millions..	3,954	3,771	4,593	3,972	4,321	.....
Taxable.....do....	45,221	48,552	43,591	44,084	48,101	.....
Cigars (large), taxable.....do....	682	579	592	572	639	.....
METALS AND MANUFACTURES						
PIG IRON:						
Production (excl. ferroalloys).....thous. sh. tons..	8,241	7,837	7,587	7,215	7,321	6,639
STEEL (RAW):						
PRODUCTION.....do....	12,191	11,403	10,963	10,349	10,604	9,576
Index.....daily average 1957-59=100..	147.8	142.8	132.9	126.9	128.5	119.9
PETROLEUM, COAL, AND PRODUCTS						
BITUMINOUS COAL:						
Indust. cons. and retail del., total.....thous. sh. tons..	37,420	37,994	41,711	r37,370	38,149	.....
Electric power utilities.....do....	19,972	21,269	22,910	20,955	21,543	.....
Manufacturing and mining industries, total.....do....	16,660	16,149	17,117	r15,639	15,840	.....
Coke plants (oven and beehive).....do....	8,272	8,159	7,979	r7,611	7,831	.....
Retail deliveries to other consumers.....do....	706	498	1,680	729	693	.....
Stocks, industrial and retail dealers', end of month,						
total.....thous. sh. tons..	69,761	73,173	71,231	r74,696	80,198	.....
Electric power utilities.....do....	48,605	50,589	50,702	53,702	58,156	.....
Manufacturing and mining industries, total.....do....	20,918	22,304	20,380	r20,846	21,844	.....
Oven-coke plants.....do....	8,485	9,078	9,491	r9,829	10,585	.....
Retail dealers.....do....	238	280	149	148	198	.....
PULP, PAPER, AND PAPER PRODUCTS						
NEWSPRINT, CANADA:						
Production.....thous. sh. tons..	735	698	695	670	704	652
Shipments from mills.....do....	777	687	653	692	741	713
Stocks at mills, end of month.....do....	230	241	369	348	311	250
NEWSPRINT, UNITED STATES:						
Production.....thous. sh. tons..	205	205	225	223	227	222
Shipments from mills.....do....	207	204	225	221	249	228
Stocks at mills, end of month.....do....	17	18	51	54	32	27
Consumption by publishers.....do....	628	573	585	609	616	568
Stocks at and in transit to publishers, end of mo...do....	668	677	676	654	676	711
TEXTILE PRODUCTS						
COTTON: 1/						
Consumption.....thous. bales..	769	953	906	748	733	876

1/ Revised. 1/ Data for June 1966 and Mar. and June 1967 cover 5 weeks; other months, 4 weeks.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS