

# BUSINESS STATISTICS

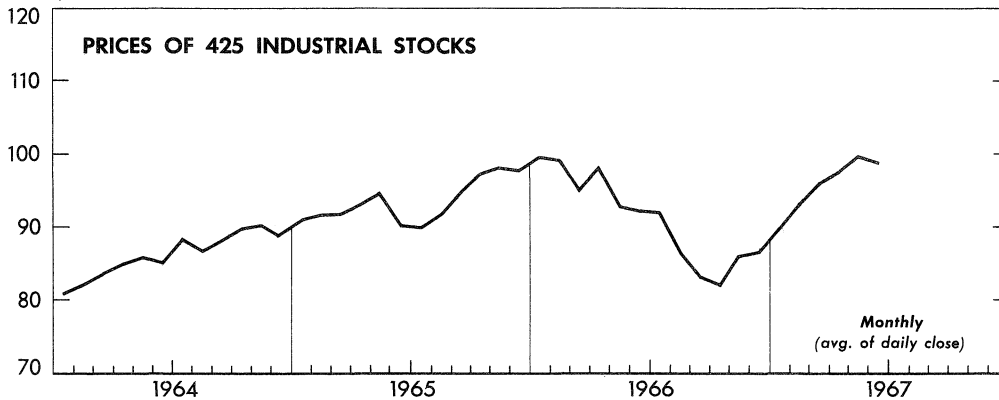


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS\*

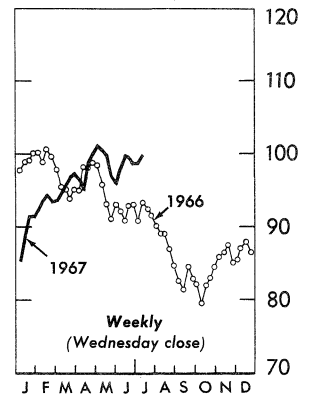
U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

SELECTED BUSINESS INDICATORS

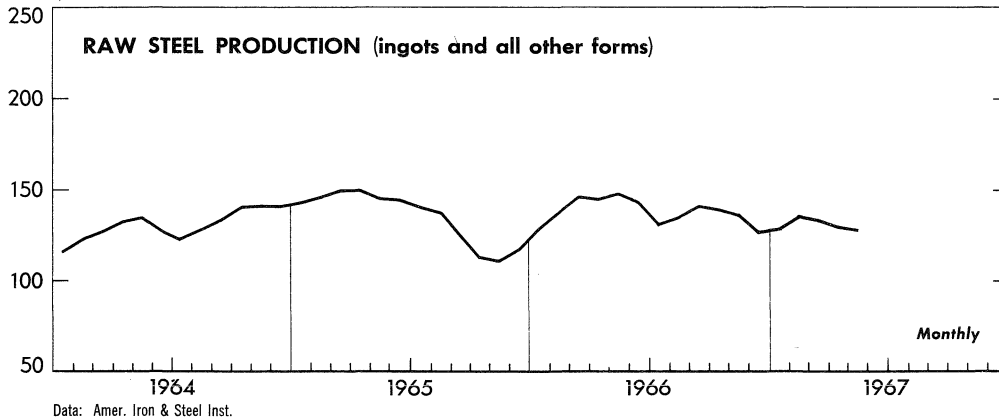
Index, 1941-43=10



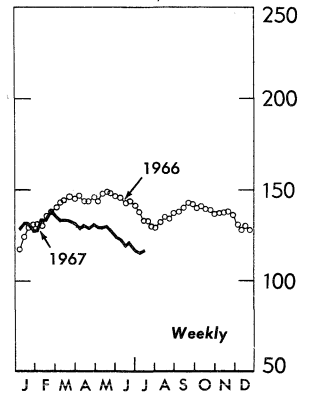
Index, 1941-43=10



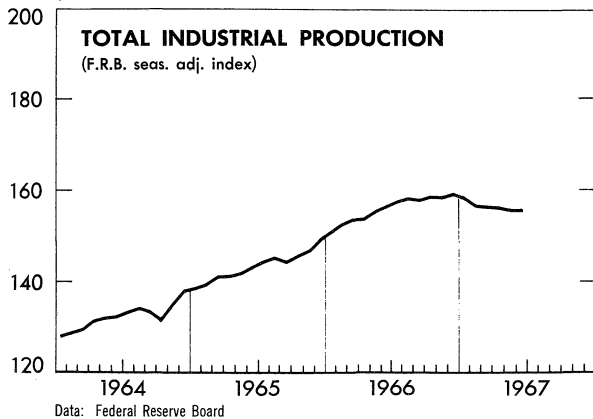
Index, 1957-59=100



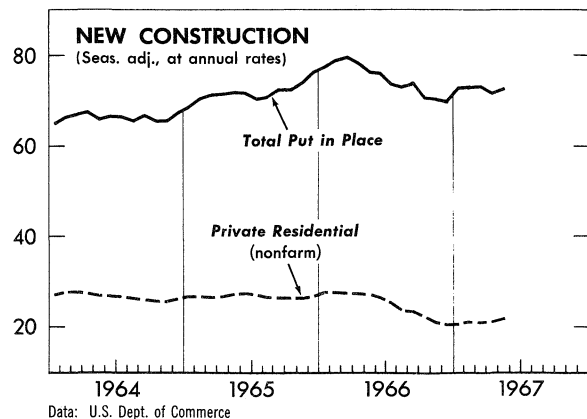
Index, 1957-59=100



Index, 1957-59=100



Billion Dollars



WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1966		1967			
	July 9	July 16	June 24	July 1	July 8	July 15
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u> .....1957-59=100..	112.6	113.0	98.6	98.3	*97.9	97.0
ALL RETAIL STORES, SALES.....mil. \$..	5,531	5,783	6,046	6,353	5,737	.....
Nondurable goods stores.....do....	3,755	3,849	3,959	4,072	3,932	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	283	246	178	206	324	.....
INSURED UNEMPLOYMENT, all programs.....do....	983	1,017	1,060	1,029	.....	.....
State programs (50 States, D.C., and Puerto Rico)...do....	930	963	1,009	979	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).number..	183	304	221	243	158	212
FINANCE:						
Currency in circulation <u>3/</u> .....mil. \$..	42,637	43,019	44,598	44,574	44,851	45,256
Federal Reserve bank credit outstanding, total.....do....	45,659	46,085	47,552	47,642	48,543	49,097
Member bank reserve balances <u>3/</u> .....do....	23,173	23,252	23,763	23,541	23,897	24,010
Excess reserves, estimated <u>3/</u> .....do....	350	724	261	420	482	666
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	70,215	70,519	72,659	73,173	73,065	.....
Savings deposits.....do....	48,161	47,681	47,532	47,739	47,848	.....
Loans and investments (adjusted), total.....do....	184,239	182,676	193,511	191,825	192,960	.....
U.S. Government obligations.....do....	22,767	22,525	25,279	24,126	24,348	.....
Commercial and industrial loans (gross).....do....	58,680	58,732	63,860	63,784	64,038	.....
Real estate loans (gross).....do....	26,718	26,742	27,496	27,547	27,518	.....
Bond yields, domestic corporate (Moody's) <u>3/</u> .....percent..	5.32	5.35	5.77	5.82	5.86	5.86
Stock prices, 500 stocks (Stand. & Poor's)....1941-43=10..	87.06	86.30	92.20	91.31	91.36	92.40
Industrials, 425 stocks.....do....	93.35	92.40	99.56	98.55	98.52	99.67
PRODUCTION:						
Bituminous coal <u>3/</u> .....thous. sh. tons..	2,089	1,994	1,908	2,492	2,487	.....
Electric power, by utilities.....mil. kw.-hr..	22,752	24,522	24,404	23,898	21,766	.....
Motor vehicles (cars, trucks, buses).....number..	151,894	174,545	211,105	208,688	157,825	164,904
Petroleum (crude) and condensate <u>3/</u> .....thous. bbl..	8,267	8,248	8,625	8,586	8,918	.....
Steel, raw.....thous. sh. tons..	2,484	2,469	2,250	2,173	2,143	2,170
Index of production.....1957-59=100..	133.3	132.5	120.8	116.6	115.0	116.5
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	445	565	565	506	406	.....
Miscellaneous.....do....	254	294	299	298	237	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. \*Wednesday price.

## MONTHLY BUSINESS STATISTICS

ITEM	1966		1967			
	May	June	Mar.	Apr.	May	June <u>p/</u>
GENERAL BUSINESS INDICATORS						
INDUSTRIAL PRODUCTION (F. R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.)...1957-59=100..	155.3	156.5	156.4	r 156.2	155.5	155.2
BY INDUSTRY GROUPINGS:						
MANUFACTURING, TOTAL.....do....	157.6	158.9	158.1	r 158.0	r 157.2	156.7
Durable manufactures.....do....	164.2	165.4	162.9	r 162.6	r 162.3	161.6
Primary metals.....do....	146.5	148.0	129.2	r 129.0	r 129.0	128
Fabricated metal products.....do....	162.9	161.8	162.9	r 160.2	r 161.3	160
Machinery.....do....	180.6	182.8	183.8	r 181.7	r 180.3	177
Transportation equipment.....do....	165.8	167.1	164.5	r 167.7	r 168.2	171
Instruments and related products.....do....	176.4	176.5	185.8	r 185.2	r 185.1	184
Clay, glass, and stone products.....do....	139.5	141.0	r 134.9	r 134.0	r 133.2	133
Lumber and products.....do....	122.7	122.9	120.2	r 120.8	117.2	.....
Furniture and fixtures.....do....	173.8	174.6	166.5	r 166.5	166.5	166
Nondurable manufactures.....do....	149.4	150.7	r 152.0	r 152.3	r 150.8	150.5
Textile mill products.....do....	143.7	144.0	r 136.2	r 135.0	135.0	.....
Apparel products.....do....	149.9	152.0	r 143.6	141.9	.....	.....
Leather and products.....do....	112.1	114.2	100.5	106.2	.....	.....
Paper and products.....do....	153.0	154.1	152.4	r 151.9	152.2	.....
Printing and publishing.....do....	142.1	144.1	146.8	r 147.9	r 147.6	147
Chemicals and products.....do....	191.4	192.7	r 199.3	r 198.8	198.1	.....
Petroleum products.....do....	127.4	127.7	130.1	r 131.9	128.4	.....
Rubber and plastics products.....do....	184.3	184.1	r 191.5	186.9	.....	.....
Food and beverages.....do....	126.1	127.1	131.7	r 132.6	131.6	.....
Tobacco products.....do....	117.9	122.7	116.2	128.8	.....	.....
MINING.....do....	120.7	122.0	r 121.6	r 122.8	r 120.7	123.1
Coal.....do....	116.9	120.7	r 115.1	r 125.5	120.1	117
Crude oil and natural gas.....do....	119.1	119.3	r 118.3	r 118.2	118.2	121
Metal mining.....do....	133.6	134.2	143.7	r 149.6	133.9	.....
UTILITIES.....do....	170.2	171.7	180.6	179.5	r 181.0	181.5
Electric.....do....	175.5	177.2	186.7	185.2	.....	.....

ITEM	1966		1967			
	May	June	Mar.	Apr.	May	June p/
GENERAL BUSINESS INDICATORS--Con.						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT)--Con.						
SEASONALLY ADJUSTED INDEX--Con.						
BY MARKET GROUPINGS:						
Final products, total.....1957-59=100..	153.7	154.9	156.7	r 157.0	156.3	155.9
Consumer goods.....do....	146.2	147.1	146.0	r 146.6	r 146.1	145.9
Automotive and home goods.....do....	166.1	165.8	153.9	r 155.1	r 153.1	152
Automotive products.....do....	160.7	162.3	144.6	r 151.5	r 146.2	150
Autos.....do....	166.0	167.8	136.5	r 149.6	r 149.9	156
Auto parts and allied products.....do....	153.6	155.2	r 155.3	r 154.1	141.3	.....
Apparel and staples.....do....	139.8	141.6	r 143.3	r 143.9	.....	.....
Equipment, including defense.....do....	169.8	171.4	179.6	r 179.4	r 178.3	177.2
Business equipment.....do....	178.3	180.0	184.4	r 183.8	r 181.7	180
Materials.....do....	157.1	158.0	155.8	r 155.8	155.1	154.9
Durable goods materials.....do....	157.7	159.3	r 152.2	151.3	r 150.7	150
Nondurable materials.....do....	156.5	158.0	r 159.4	r 160.4	r 159.6	160
NEW BUSINESS INCORPORATIONS(Dun & Bradstreet, Inc.):						
Unadjusted.....number..	17,036	17,500	19,036	16,511	18,700	.....
Seasonally adjusted.....do....	16,644	16,577	16,244	16,760	17,627	.....
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..						
Private, total.....do....	6,579	7,044	r 5,160	r 5,703	6,189	.....
Residential (nonfarm).....do....	4,497	4,789	r 3,331	r 3,625	3,875	.....
New housing units.....do....	2,367	2,534	r 1,430	r 1,638	1,843	.....
Nonresidential buildings, total <u>1/</u> .....do....	1,734	1,848	r 1,030	r 1,184	1,355	.....
Industrial.....do....	1,533	1,621	1,357	r 1,419	1,417	.....
Commercial.....do....	557	612	473	r 464	473	.....
Public, total.....do....	537	573	512	r 557	556	.....
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....bil. \$..	2,082	2,255	r 1,829	r 2,078	2,314	.....
Private, total.....do....	76.1	74.8	r 73.0	r 71.5	72.5	.....
Residential (nonfarm).....do....	52.3	52.1	r 46.6	r 45.4	46.1	.....
Nonresidential buildings, total <u>1/</u> .....do....	27.0	26.2	r 20.9	r 21.1	21.8	.....
Industrial.....do....	18.2	18.7	r 18.2	r 17.3	16.9	.....
Commercial.....do....	6.9	7.5	r 6.1	r 5.6	5.7	.....
Public, total.....do....	6.1	6.3	r 7.2	r 6.9	6.6	.....
CONSTRUCTION COST INDEXES:	23.9	22.7	r 24.6	r 26.1	26.4	.....
DEPARTMENT OF COMMERCE COMPOSITE.....1957-59=100..						
Associated General Contractors (bldg. only).....do....	120	121	123	123	124	.....
FINANCE						
FEDERAL RESERVE BANKS, CONDITION, END OF MONTH:						
Assets, total.....mil. \$..	64,797	66,520	67,385	69,015	68,862	70,135
Reserve bank credit outstanding, total.....do....	43,940	44,656	46,507	47,267	47,799	48,268
Discounts and advances.....do....	441	292	42	54	415	68
U.S. Government securities.....do....	41,480	42,169	44,908	45,460	46,066	46,718
Gold certificate reserves.....do....	13,092	12,993	12,611	12,604	12,608	12,610
Liabilities, total.....do....	64,797	66,520	67,385	69,015	68,862	70,135
Deposits, total.....do....	19,673	20,083	20,561	21,353	20,844	21,474
Member-bank reserve balances.....do....	18,119	18,567	19,148	19,410	19,634	19,505
Federal reserve notes in circulation.....do....	37,880	38,258	39,013	39,070	39,499	39,934
Ratio of gold certificate reserves to FR note liabilities percent..	34.6	34.0	32.3	32.3	31.9	31.6
FEDERAL GOVERNMENT FINANCE:						
Public debt and guaranteed obligations:						
Gross debt (direct), end of month, total.....bil. \$..	322.36	319.91	330.95	327.80	330.89	326.22
Interest bearing, total.....do....	317.93	315.43	327.01	323.88	326.99	322.29
Public issues.....do....	269.12	264.31	274.95	272.23	271.82	266.13
Held by U.S. Government investment accts.....do....	15.58	15.50	18.51	18.65	19.33	.....
Special issues.....do....	48.80	51.12	52.06	51.65	55.17	56.16
Noninterest bearing.....do....	4.43	4.48	3.94	3.93	3.89	3.94
Guaranteed obligations not owned by U.S. Treasury, end of month.....do....	.47	.46	.51	.51	.51	.51
GOLD, MONETARY STOCK, U.S., end of month.....do....	13,532	13,433	13,107	13,109	13,109	13,110
SECURITY MARKETS:						
BONDS:						
Prices (Stand. & Poor's Corporation):						
Industrial, utility, and railroad (AAA issues):						
Composite.....\$ per \$100 bond..	87.6	87.0	85.6	85.4	83.4	81.7
Domestic municipal (15 bonds).....do....	104.5	103.2	105.8	104.9	101.1	100.2
Yields:						
Domestic corporate (Moody's).....percent..	5.18	5.28	5.43	5.42	5.56	5.75
By ratings:						
Aaa.....do....	4.98	5.07	5.13	5.11	5.24	5.44
Aa.....do....	5.10	5.16	5.23	5.26	5.42	5.63
A.....do....	5.17	5.29	5.49	5.46	5.60	5.77
Baa.....do....	5.48	5.58	5.85	5.83	5.96	6.15
By groups:						
Industrial.....do....	5.12	5.25	5.39	5.37	5.46	5.64
Public utility.....do....	5.23	5.32	5.37	5.37	5.59	5.80
Railroad.....do....	5.20	5.26	5.51	5.51	5.62	5.80

## MONTHLY BUSINESS STATISTICS—Continued

ITEM	1966		1967			
	May	June	Mar.	Apr.	May	June
FINANCE--Con.						
STOCKS:						
Dividend rates, prices, yields, common stocks (Moody's):						
Dividends per share, annual rate, composite.....dollars..	8.24	8.26	8.32	8.33	8.19	8.20
Industrials.....do.....	9.18	9.18	9.17	9.18	8.95	8.95
Public utilities.....do.....	4.09	4.10	4.27	4.27	4.32	4.38
Railroads.....do.....	4.35	4.39	4.63	4.63	4.63	4.63
N. Y. banks.....do.....	4.94	5.14	5.28	5.28	5.28	5.29
Fire insurance companies.....do.....	6.65	6.65	7.81	7.81	7.81	7.81
Price per share, end of mo., composite.....do.....	236.01	230.25	242.02	251.52	238.37	242.22
Industrials.....do.....	274.18	267.22	278.90	293.28	277.83	282.15
Public utilities.....do.....	102.45	99.95	106.81	108.90	102.58	100.73
Railroads.....do.....	93.56	92.58	93.52	93.60	94.89	97.92
Yields, composite.....percent..	3.49	3.59	3.44	3.31	3.44	3.39
Industrials.....do.....	3.35	3.44	3.29	3.13	3.22	3.17
Public utilities.....do.....	3.99	4.10	4.00	3.92	4.21	4.35
Railroads.....do.....	4.65	4.74	4.95	4.95	4.88	4.73
N. Y. banks.....do.....	3.95	4.18	3.84	3.83	3.96	3.98
Fire insurance companies.....do.....	2.97	3.05	3.28	3.31	3.51	3.43
Dividend yields, pref. stocks, 10 high grade (Standard & Poor's Corporation).....percent..	4.83	4.93	5.04	5.03	5.17	5.30
PRICES:						
Standard & Poor's Corporation:						
Industrial, public utility, and railroad:						
Combined index (500 stocks).....1941-43=10..	86.78	86.06	89.42	90.96	92.59	91.43
Industrial, total (425 stocks).....do.....	92.85	92.14	95.86	97.54	99.59	98.61
Capital goods (122 stocks).....do.....	88.78	87.34	90.08	92.37	95.10	96.34
Consumer goods (181 stocks).....do.....	75.12	73.75	75.10	77.53	79.13	78.94
Public utility (55 stocks).....do.....	68.49	67.51	70.03	71.70	70.70	67.39
Railroad (20 stocks).....do.....	47.00	46.35	46.78	45.80	47.00	48.19
Banks:						
N. Y. City (10 stocks).....do.....	32.32	32.39	35.32	36.01	35.43	35.35
Outside N. Y. City (16 stocks).....do.....	61.22	61.32	66.00	66.56	65.81	63.97
Fire and Casualty insurance (20 stocks).....do.....	63.33	61.64	65.86	64.86	62.60	61.34
STONE, CLAY, AND GLASS PRODUCTS						
Glass containers:						
Production.....thous. gross..	18,370	18,996	18,040	r19,185	19,128	.....
Shipments, domestic, total.....do.....	17,460	19,337	18,485	r17,458	18,860	.....
General-use food:						
Narrow-neck food.....do.....	1,713	1,653	2,056	r1,804	1,817	.....
Wide-mouth food (incl. packers' tumblers, jelly glasses, and fruit jars).....do.....	4,151	4,580	4,432	r4,023	4,220	.....
Beverage.....do.....	2,561	3,350	2,763	r2,796	3,310	.....
Beer bottles.....do.....	3,549	4,197	3,885	r3,890	4,313	.....
Liquor and wine.....do.....	1,539	1,540	1,682	r1,495	1,602	.....
Medicinal and toilet.....do.....	3,350	3,415	3,069	r2,959	3,074	.....
Chemical, household, and industrial.....do.....	516	510	505	425	453	.....
Dairy products.....do.....	81	92	93	r66	71	.....
Stocks, end of month.....do.....	32,814	31,892	31,943	33,462	32,814	.....

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WEEKLY SUPPLEMENT

**SURVEY OF CURRENT BUSINESS**