

BUSINESS STATISTICS



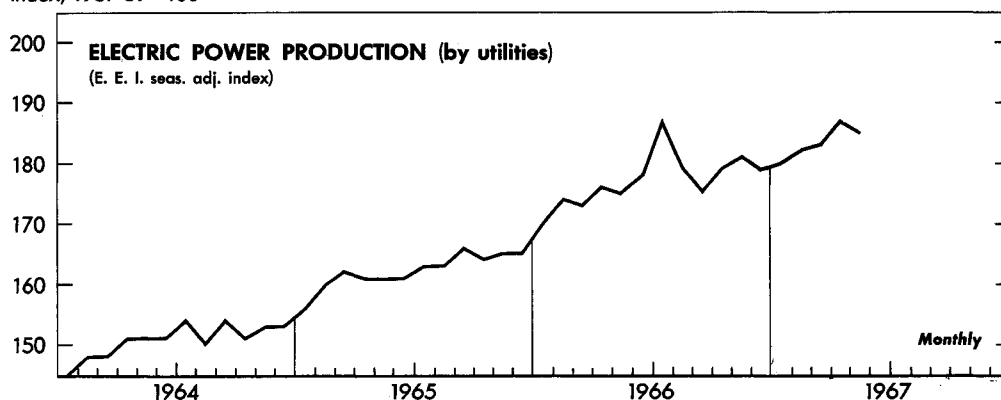
A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

June 30, 1967

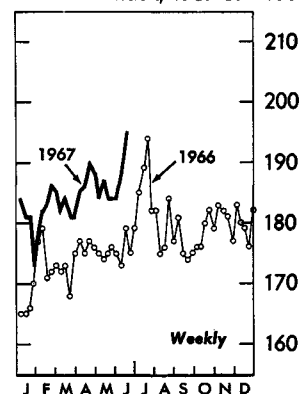
U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

SELECTED BUSINESS INDICATORS

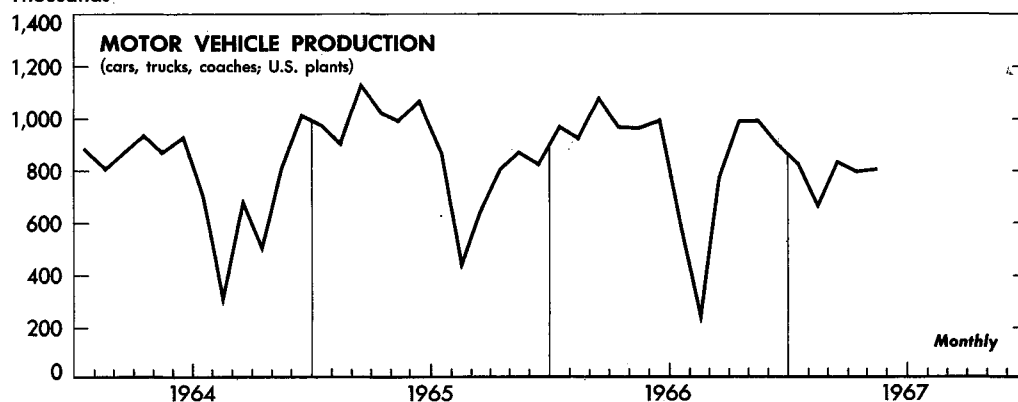
Index, 1957-59=100



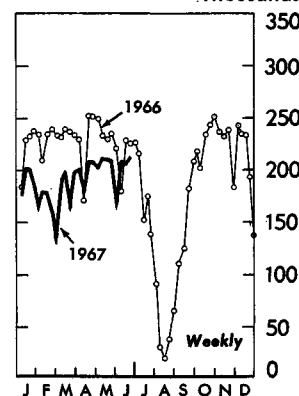
Index, 1957-59=100



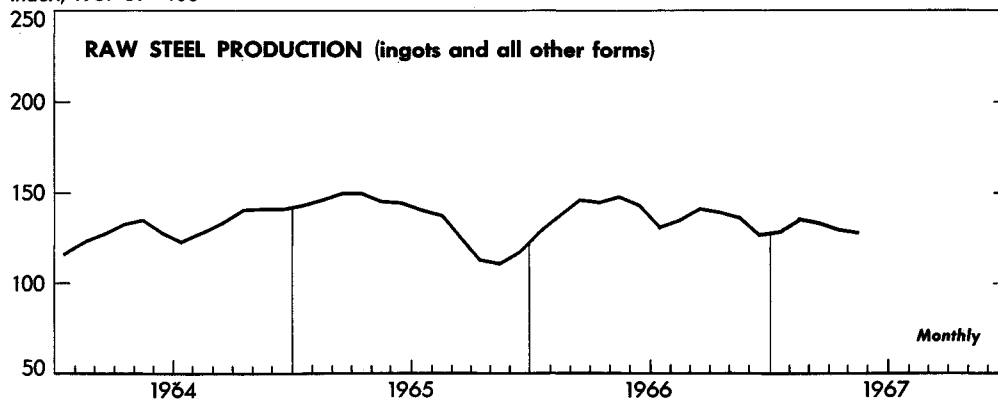
Thousands



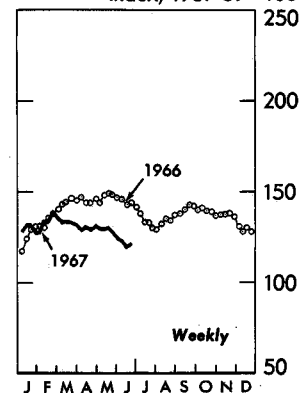
Thousands



Index, 1957-59=100



Index, 1957-59=100



WEEKLY BUSINESS STATISTICS¹

ITEM	1966		1967			
	June 18	June 25	June 3	June 10	June 17	June 24
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1957-59=100..	110.9	111.5	*99.8	100.3	98.8	98.6
ALL RETAIL STORES, SALES.....mil. \$..	6,089	5,931	6,017	6,194	6,367	.....
Nondurable goods stores.....do....	4,070	3,925	4,071	4,137	4,283	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	152	150	176	188	177	.....
INSURED UNEMPLOYMENT, all programs.....do....	835	831	1,139	1,093	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	786	783	1,084	1,038	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	180	243	227	242	238	221
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	42,356	42,327	44,194	44,438	44,600	44,598
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	44,450	44,665	47,081	47,478	47,118	47,552
Member bank reserve balances <u>3/</u>.....do....	22,330	22,719	23,058	23,183	23,215	23,785
Excess reserves, estimated <u>3/</u>.....do....	465	282	371	343	367	289
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	75,225	.....	72,886	71,908	74,225	.....
Savings deposits.....do....	48,453	.....	47,285	47,396	47,429	.....
Loans and investments (adjusted), total.....do....	181,331	.....	189,376	189,288	191,247	.....
U.S. Government obligations.....do....	22,858	.....	25,398	25,201	25,411	.....
Commercial and industrial loans (gross).....do....	57,468	.....	61,836	61,478	62,383	.....
Real estate loans (gross).....do....	26,601	.....	27,295	27,332	27,422	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	5.28	5.30	5.66	5.70	5.73	5.77
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ..1941-43=100..	86.73	86.85	89.08	90.91	92.40	92.20
Industrials, 425 stocks.....do....	92.88	93.07	95.73	97.90	99.74	99.56
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	1,930	1,946	1,863	1,914	1,904	.....
Electric power, by utilities.....mil. kw.-hr..	21,967	22,578	21,461	22,928	24,523	.....
Motor vehicles (cars, trucks, buses).....number..	226,590	227,408	162,322	208,525	205,003	212,211
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	8,332	8,336	8,548	8,542	8,556	.....
Steel, raw.....thous. sh. tons..	2,670	2,645	2,310	2,281	2,210	2,250
Index of production.....1957-59=100..	143.3	142.0	124.0	122.4	118.6	120.8
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	625	617	509	577	571	.....
Miscellaneous.....do....	323	319	275	303	301	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. * Wednesday price.

MONTHLY BUSINESS STATISTICS

ITEM	1966		1967			
	Apr.	May	Feb.	Mar.	Apr.	May
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS: <u>1/</u>						
Value (not seasonally adjusted):						
Durable goods industries, total.....bil. \$..	23.9	23.6	23.1	23.9	23.4	23.5
Primary metals.....do....	4.1	4.0	3.7	3.7	3.7	3.6
Transportation equipment.....do....	6.5	6.4	6.1	6.5	6.5	6.6
Value (seasonally adjusted):						
Durable goods industries, total.....do....	22.7	22.9	22.6	23.1	22.3	22.9
Primary metals.....do....	3.8	3.8	3.6	3.5	3.4	3.4
Transportation equipment.....do....	5.9	6.2	5.7	6.1	6.0	6.4
MANUFACTURERS' ORDERS: <u>1/</u>						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do....	25.2	24.0	23.1	23.2	23.3	23.5
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	24.2	24.3	22.3	22.1	22.3	23.8
Primary metals.....do....	3.9	4.3	3.4	3.0	3.2	3.6
Transportation equipment.....do....	6.6	6.5	5.8	5.9	6.2	7.2
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	69.0	69.4	75.5	74.8	74.6	74.6
Unfilled orders, end of month (seas. adj.):						
Durable goods industries, total.....do....	68.2	69.6	75.1	74.1	74.0	74.9
Primary metals.....do....	6.5	7.0	6.3	5.8	5.6	5.8
Transportation equipment.....do....	28.3	28.6	32.2	32.0	32.2	33.0
INDUSTRIAL AND COMMERCIAL FAILURES (Dun & Bradstreet, Inc.):						
Failures, total.....number..	1,106	997	1,216	1,216	1,160	1,100
Commercial service.....do....	121	108	152	128	125	119
Construction.....do....	206	210	236	227	238	193
Manufacturing and mining.....do....	154	121	160	190	149	157
Retail trade.....do....	509	459	555	557	519	515
Wholesale trade.....do....	116	99	113	114	129	116

1/ Data for May 1967 are advance estimates. CORRECTION FOR JUNE 1967 SURVEY, p. S-5: Apr. 1967 figure for manufacturers' shipments, durable goods industries, total (not seas. adj.) should read 23,435 mil. \$ instead of 26,435 mil. \$.

ITEM	1966		1967			
	Apr.	May	Feb.	Mar.	Apr.	May
GENERAL BUSINESS INDICATORS--Con.						
INDUSTRIAL AND COMMERCIAL FAILURES--Con.						
Liabilities (current), total.....thous. \$..	110,141	96,376	113,450	119,322	103,817	93,370
Commercial service.....do....	20,761	26,400	12,746	10,086	9,767	10,280
Construction.....do....	35,024	23,832	25,050	38,928	29,058	16,046
Manufacturing and mining.....do....	22,011	20,164	32,325	29,321	27,489	26,912
Retail trade.....do....	22,444	17,054	32,887	32,652	25,367	26,307
Wholesale trade.....do....	9,901	8,926	10,442	8,335	12,136	13,825
Failure annual rate (seas. adj.)..No. per 10,000 concerns..	47.4	45.8	57.1	49.7	52.1	48.6
CONSTRUCTION AND REAL ESTATE						
CONSTRUCTION CONTRACTS IN 48 STATES (F. W. Dodge Co.):						
TOTAL VALUATION.....mil. \$..	5,098	5,132	3,300	4,424	4,389	5,095
Index (seasonally adjusted).....1957-59=100..	161	156	143	149	138	154
Building, total.....mil. \$..	3,964	3,796	2,486	3,297	3,458	3,810
FINANCE						
Bank debits to demand deposit accounts, except interbank and U.S. Govt. accounts, annual rates, seas. adj.:						
Total (233 SMSA's).....bil. \$..	5,858.0	5,909.2	6,294.9	6,315.9	6,553.5	6,348.2
New York SMSA.....do....	2,501.5	2,513.5	2,724.7	2,756.6	2,864.0	2,734.5
Total 232 SMSA's (except N.Y.).....do....	3,356.5	3,395.7	3,570.2	3,559.3	3,689.5	3,613.7
6 other leading SMSA's.....do....	1,281.6	1,326.8	1,389.5	1,386.8	1,451.4	1,409.2
226 other SMSA's.....do....	2,074.9	2,068.9	2,180.7	2,172.5	2,238.1	2,204.5
FEDERAL GOVERNMENT FINANCE:						
Budget receipts, total.....mil. \$..	13,072	13,746	12,046	16,527	19,225	12,072
Receipts, net 1/.....do....	9,929	8,452	7,757	11,395	13,534	6,289
Customs.....do....	151	158	134	170	150	166
Individual income taxes.....do....	7,341	7,389	6,212	5,016	9,807	5,687
Corporation income taxes.....do....	2,440	751	635	6,728	4,295	1,065
Employment taxes.....do....	1,320	3,615	3,352	2,353	3,157	3,033
Other internal revenue and receipts.....do....	1,821	1,835	1,713	2,261	1,817	2,120
Budget expenditures, total 1/.....do....	8,362	9,055	9,459	11,699	9,464	10,915
Interest on public debt.....do....	1,013	1,025	1,108	1,154	1,127	1,103
Veterans' services and benefits.....do....	289	485	562	548	480	565
National defense.....do....	4,995	4,895	5,758	6,893	6,308	6,129
All other expenditures.....do....	2,078	2,650	2,048	3,112	1,562	3,126
Life Insurance Agency Management Association:						
Insurance written (new paid-for insurance):						
Value, estimated total.....do....	10,340	10,107	9,707	12,310	10,820	11,974
Ordinary.....do....	7,475	7,600	7,019	8,606	7,836	8,478
Group and mass-marketed ordinary.....do....	2,291	1,878	2,140	3,084	2,407	2,876
Industrial.....do....	574	629	548	620	577	620
FOOD AND KINDRED PRODUCTS, TOBACCO						
DISTILLED SPIRITS (TOTAL):						
Production.....mil. tax gal..	17.63	17.60	17.20	19.36	.....	.....
Taxable withdrawals.....do....	11.93	13.40	9.76	12.64	.....	.....
Stocks, end of month.....do....	888.94	889.41	888.40	892.90	.....	.....
Whisky:						
Production.....do....	13.18	12.72	13.81	14.82	.....	.....
Taxable withdrawals.....do....	7.41	8.15	6.81	8.25	.....	.....
Stocks, end of month.....do....	850.06	851.45	843.33	846.85	.....	.....
Rectified spirits and wines, prod., total.....mil. proof gal..	8.10	9.49	6.87	8.91	.....	.....
Whisky.....do....	5.36	6.38	4.26	5.53	.....	.....
WINES AND DISTILLING MATERIALS:						
Effervescent wines:						
Production.....mil. wine gal..	.65	.66	.86	.83	.71	.....
Taxable withdrawals.....do....	.49	.50	.43	.65	.52	.....
Stocks, end of month.....do....	4.26	4.34	4.38	4.50	4.64	.....
Still wines:						
Production.....do....	2.26	3.03	3.14	3.22	2.88	.....
Taxable withdrawals.....do....	12.89	12.66	13.14	17.87	13.59	.....
Stocks, end of month.....do....	214.16	202.11	239.90	225.49	212.49	.....
Distilling materials produced at wineries.....do....	4.47	2.31	7.44	10.56	3.28	.....
Sugar, U.S. deliveries and supply (raw basis):						
Production.....thous. sh. tons..	134	90	216	110	10	.....
Entries from off-shore, total.....do....	231	258	246	233	158	214
Hawaii and Puerto Rico.....do....	235	260	143	184	156	198
Deliveries, total.....do....	750	837	683	873	824	.....
For domestic consumption.....do....	739	825	673	859	788	.....
Stocks, raw and refined, end of mo.....do....	2,514	2,300	2,734	2,614	2,501	2,305
TOBACCO, MANUFACTURED PRODUCTS:						
Consumption (withdrawals):						
Cigarettes, small:						
Tax-exempt.....millions..	4,040	3,954	3,967	4,593	3,972	.....
Taxable.....do....	39,582	45,221	39,936	43,591	44,084	.....
Cigars (large), taxable.....do....	571	682	477	592	572	.....

1/ Excludes certain interfund transactions.

ITEM	1966		1967			
	Apr.	May	Feb.	Mar.	Apr.	May
METALS AND MANUFACTURES						
STEEL PRODUCTS, NET SHIPMENTS:						
Total (all grades).....thous. sh. tons..	8,174	8,221	6,531	7,562	6,763	.....
Structural shapes (heavy), steel piling.....do....	600	596	508	591	536	.....
Plates.....do....	819	822	668	784	665	.....
Bars and tool steel, total.....do....	1,279	1,321	1,059	1,212	1,069	.....
Bars: Hot rolled (incl. light shapes).....do....	797	830	673	755	650	.....
Pipe and tubing.....do....	874	886	557	705	722	.....
Wire and wire products.....do....	327	344	249	288	270	.....
Tin mill products.....do....	535	559	510	638	589	.....
Sheets and strip (incl. electrical), total.....do....	3,260	3,207	2,476	2,772	2,432	.....
Sheets: Cold rolled.....do....	1,494	1,455	1,089	1,208	1,085	.....
Furnaces and ovens (indust.), dom. new orders, net., mil. \$..	25.6	11.7	18.2	13.4	10.6	9.7
Electric processing.....do....	3.4	2.0	1.2	1.4	1.0	1.8
Fuel-fired (except for hot rolling steel).....do....	16.4	5.4	5.0	8.3	5.8	4.0
MACHINE TOOLS:						
Metal cutting tools:						
Orders, new (net), total.....do....	134.50	127.65	95.35	99.10	r85.40	95.65
Domestic.....do....	118.40	119.55	83.65	87.70	r77.65	86.00
Shipments, total.....do....	86.00	90.20	94.20	124.45	r97.10	110.60
Domestic.....do....	78.35	79.25	84.75	108.95	r86.80	100.30
Estimated backlog, end of month.....months..	9.5	9.7	10.5	10.2	r9.9	9.7
Metal forming tools:						
Orders, new (net), total.....mil. \$..	22.80	31.15	17.50	14.40	r18.05	15.05
Domestic.....do....	21.80	27.55	15.65	13.65	r14.65	12.60
Shipments, total.....do....	26.70	27.40	29.15	30.60	r28.85	28.75
Domestic.....do....	25.30	25.85	26.00	28.40	27.70	26.40
Estimated backlog, end of month.....months..	9.6	9.5	7.6	7.1	r6.8	6.3
PULP, PAPER, AND PAPER PRODUCTS						
NEWSPRINT, CANADA:						
Production.....thous. sh. tons..	702	735	659	695	670	704
Shipments from mills.....do....	732	777	602	653	692	741
Stocks at mills, end of month.....do....	272	230	327	369	348	311
NEWSPRINT, UNITED STATES:						
Production.....thous. sh. tons..	192	205	212	225	223	227
Shipments from mills.....do....	191	207	199	225	221	249
Stocks at mills, end of month.....do....	20	17	51	51	54	32
Consumption by publishers.....do....	576	628	511	585	609	616
Stocks at and in transit to publishers, end of mo....do....	641	668	672	676	654	676
TEXTILE PRODUCTS						
COTTON (exclusive of linters): 1/						
Consumption.....thous. running bales..	758	769	749	906	748	733
Manufactures:						
Spindle activity (cotton system spindles):						
Active spindles, last working day, total....millions..	19.2	19.3	19.8	19.8	20.0	19.7
Consuming 100 percent cotton.....do....	14.7	14.7	15.3	15.3	15.3	15.0
Spindle hours operated, all fibers, total....billions..	10.5	10.7	10.0	11.9	10.0	9.9
Average per working day.....do....	.525	.536	.499	.477	.501	.496
Consuming 100 percent cotton.....do....	8.0	8.2	7.8	9.3	7.7	7.5

1/ Revised. 2/ Data for Mar. 1967 cover 5 weeks; other months, 4 weeks.
USCOMM-DC--19581

UNITED STATES
GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON, D.C. 20402

OFFICIAL BUSINESS

First Class Mail

POSTAGE AND FEES PAID
U.S. GOVERNMENT PRINTING OFFICE

WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS