

BUSINESS STATISTICS

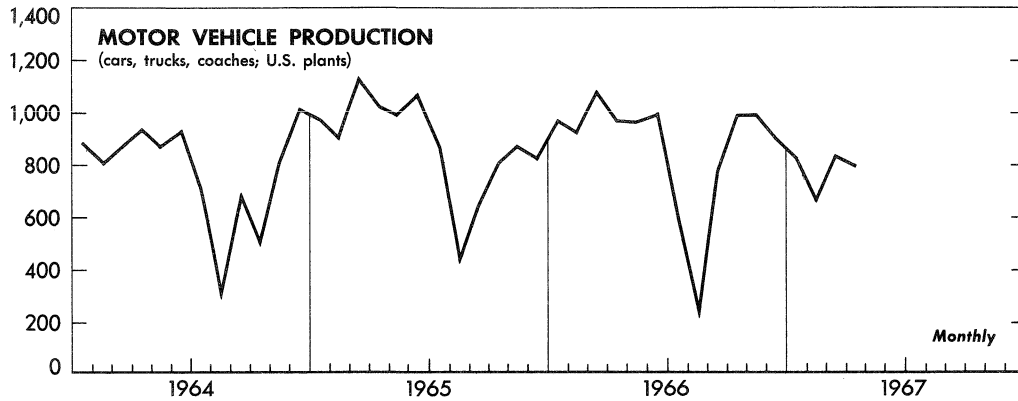


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

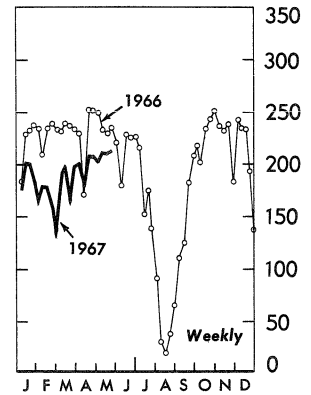
U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

SELECTED BUSINESS INDICATORS

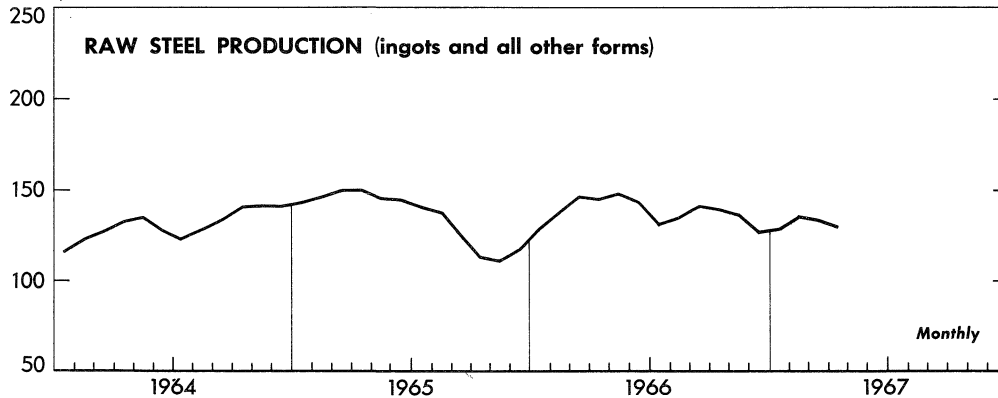
Thousands



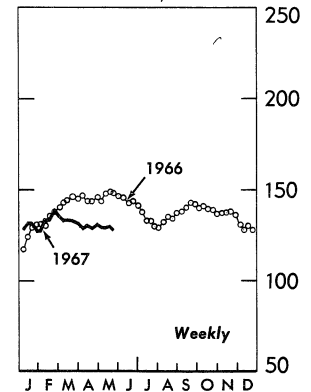
Thousands



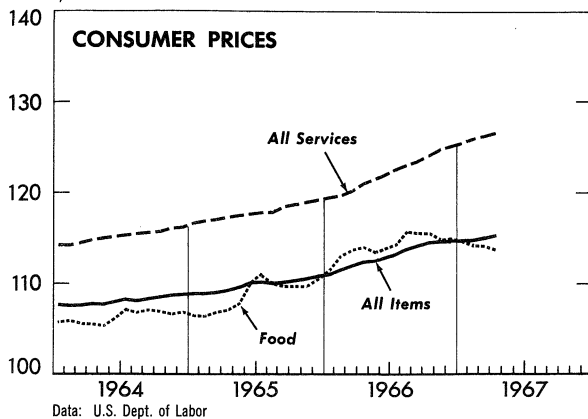
Index, 1957-59=100



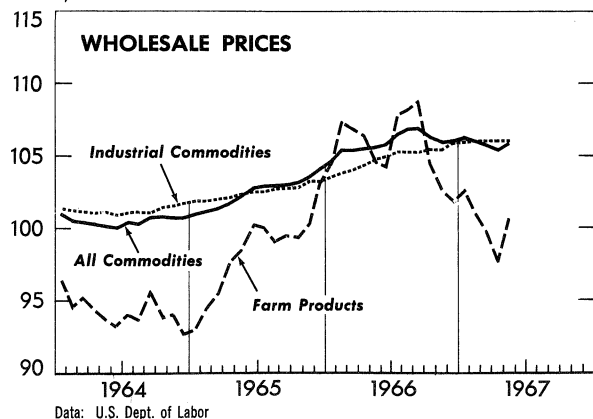
Index, 1957-59=100



Index, 1957-59=100



Index, 1957-59=100



WEEKLY BUSINESS STATISTICS¹

ITEM	1966		1967			
	May 21	May 28	May 6	May 13	May 20	May 27
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1957-59=100..	110.5	110.9	98.5	98.6	98.9	99.6
ALL RETAIL STORES, SALES.....mil. \$..	5,708	5,934	5,899	6,096	6,010	.....
Nondurable goods stores.....do....	3,837	3,985	4,015	4,110	4,009	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	147	151	222	189	178	.....
INSURED UNEMPLOYMENT, all programs.....do....	906	865	1,300	1,226	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	853	814	1,242	1,169	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	241	230	228	294	233	273
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	41,924	41,859	43,792	44,015	44,136	44,073
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	43,771	43,827	47,369	47,567	47,326	47,241
Member bank reserve balances <u>3/</u>.....do....	22,475	22,241	23,627	23,431	23,390	23,118
Excess reserves, estimated <u>3/</u>.....do....	319	314	399	362	384	338
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	69,224	.....	71,484	70,851	70,767	.....
Savings deposits.....do....	48,664	.....	46,970	47,066	47,119	.....
Loans and investments (adjusted), total.....do....	179,241	.....	190,270	189,245	189,203	.....
U.S. Government obligations.....do....	23,205	.....	25,326	25,164	24,982	.....
Commercial and industrial loans (gross).....do....	56,133	.....	62,643	62,185	62,252	.....
Real estate loans (gross).....do....	26,399	.....	27,087	27,154	27,231	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	5.19	5.21	5.47	5.52	5.57	5.63
Stock prices, 500 stocks (Stand. & Poor's).....1941-43=10..	85.12	87.07	93.91	93.35	92.78	90.18
Industrials, 425 stocks.....do....	91.04	93.22	101.12	100.43	99.77	96.90
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	1,827	1,867	1,868	1,818	1,802	.....
Electric power, by utilities.....mil. kw.-hr..	21,004	21,131	21,505	22,134	22,033	.....
Motor vehicles (cars, trucks, buses).....number..	235,651	222,258	202,843	212,025	210,619	212,600
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	8,384	8,378	8,577	8,494	8,531	.....
Steel, raw.....thous. sh. tons..	2,765	2,744	2,401	2,403	2,408	2,385
Index of production.....1957-59=100..	148.4	147.3	128.9	129.0	129.3	128.0
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	609	612	562	576	571	.....
Miscellaneous.....do....	324	325	310	315	316	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1966		1967			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
COMMODITY PRICES						
CONSUMER PRICE INDEX:						
Unadjusted indexes:						
All items.....1957-59=100..	112.0	112.5	114.7	114.8	115.0	115.3
Special group indexes:						
All items less shelter.....do....	111.9	112.4	114.2	114.3	114.6	114.8
All items less food.....do....	111.6	112.2	114.8	115.2	115.4	115.9
Commodities.....do....	108.4	108.8	109.9	109.9	110.0	110.2
Nondurables.....do....	111.1	111.4	112.7	112.7	112.9	113.0
Durables.....do....	102.0	102.3	102.7	102.8	102.9	103.4
New cars.....do....	97.1	97.4	97.6	97.3	97.2	97.0
Used cars.....do....	115.4	117.4	113.0	114.0	115.9	118.8
Commodities less food.....do....	105.6	106.0	107.3	107.6	107.8	108.4
Services.....do....	120.1	121.1	125.5	125.9	126.3	126.6
Services less rent.....do....	122.5	123.6	128.8	129.2	129.5	130.0
Food.....do....	113.9	114.0	114.7	114.2	114.2	113.7
Meats, poultry, and fish.....do....	116.9	115.6	110.3	110.7	110.0	109.0
Dairy products.....do....	108.1	108.9	116.4	116.1	115.7	115.7
Fruits and vegetables.....do....	117.4	119.8	115.3	114.2	115.2	114.2
Housing.....do....	109.6	110.3	113.1	113.3	113.3	113.6
Shelter.....do....	112.3	113.0	116.5	116.8	116.6	116.9
Rent.....do....	109.9	110.1	111.4	111.7	111.8	111.9
Homeownership.....do....	113.5	114.3	118.7	118.9	118.6	119.0
Fuel and utilities.....do....	106.6	108.3	108.6	108.7	108.7	108.8
Fuel oil and coal.....do....	108.9	108.5	110.5	111.1	111.1	111.0
Gas and electricity.....do....	108.2	108.3	108.3	108.3	108.3	108.4
Household furnishings and operation.....do....	104.0	104.4	106.7	107.0	107.3	107.7
Apparel and upkeep.....do....	108.2	108.7	111.3	111.9	112.6	113.0
Transportation.....do....	111.4	112.0	113.4	113.8	114.2	115.1
Private.....do....	109.9	110.5	111.4	111.8	112.2	113.2
Public.....do....	122.1	122.1	129.8	130.0	130.5	130.6

ITEM	1966		1967			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
COMMODITY PRICES--Con.						
CONSUMER PRICE INDEX--UNADJ.--Con.						
Health and recreation.....1957-59=100..	117.6	118.1	121.4	121.8	122.2	122.6
Medical care.....do.....	125.3	125.8	132.9	133.6	134.6	135.1
Personal care.....do.....	111.0	111.6	113.8	114.1	114.4	114.9
Reading and recreation.....do.....	116.6	116.8	118.5	118.6	118.9	119.4
Seasonally adjusted indexes:						
Food.....do.....	114.2	114.3	114.9	114.0	114.3	113.9
Apparel and upkeep.....do.....	108.5	108.8	111.9	112.3	112.9	113.1
Transportation.....do.....	111.8	112.3	113.2	114.3	114.5	115.3
CONSTRUCTION AND REAL ESTATE						
CONSTRUCTION CONTRACTS IN 48 STATES (F. W. Dodge Co.):						
TOTAL VALUATION.....mil. \$..	4,737	5,098	2,838	3,300	4,424	4,389
Index (seasonally adjusted).....1957-59=100..	158	161	126	143	149	138
Building, total.....mil. \$..	3,729	3,964	2,112	2,486	3,297	3,458
FINANCE						
FEDERAL GOVERNMENT FINANCE:						
Budget receipts, total.....mil. \$..	15,701	13,072	11,324	12,046	16,527	19,225
Receipts, net \downarrowdo.....	11,297	9,929	9,386	7,757	11,395	13,534
Customs.....do.....	168	151	160	134	170	150
Individual income taxes.....do.....	4,376	7,341	6,749	6,212	5,016	9,807
Corporation income taxes.....do.....	7,244	2,440	823	635	6,728	4,295
Employment taxes.....do.....	2,040	1,320	1,673	3,352	2,353	3,157
Other internal revenue and receipts.....do.....	1,873	1,821	1,918	1,713	2,261	1,817
Budget expenditures, total \downarrowdo.....	10,193	8,362	9,987	9,459	11,699	9,464
Interest on public debt.....do.....	1,035	1,013	1,173	1,108	1,154	1,127
Veterans' services and benefits.....do.....	525	289	467	562	548	480
National defense.....do.....	5,600	4,995	6,201	5,758	6,892	6,308
All other expenditures.....do.....	3,038	2,078	2,238	2,048	3,113	1,562
LIFE INSURANCE (Institute of Life Insurance):						
ASSETS, TOTAL, ALL U.S. COMPANIES.....bil. \$..						
Bonds (book value), total.....do.....	160.80	161.48	168.21	168.93	169.86	.....
Stocks (book value), total.....do.....	70.98	71.15	72.34	72.59	72.81	.....
Mortgage loans, total.....do.....	7.27	7.28	7.50	7.58	7.81	.....
Nonfarm.....do.....	61.29	61.71	65.19	65.50	65.80	.....
Real estate.....do.....	56.32	56.65	59.96	60.26	60.52	.....
Policy loans and premium notes.....do.....	4.72	4.73	4.88	4.89	4.92	.....
Cash.....do.....	7.85	7.96	9.25	9.34	9.44	.....
Other assets.....do.....	1.02	.90	1.40	1.33	1.26	.....
PAYMENTS TO POLICYHOLDERS AND BENEFICIARIES IN U.S.:						
TOTAL.....mil. \$..	1,139.5	984.2	1,048.2	968.1	1,236.8	.....
Death benefits.....do.....	503.0	418.1	456.0	416.6	542.3	.....
Matured endowments.....do.....	94.8	82.3	93.2	80.0	95.9	.....
Disability payments.....do.....	16.6	13.6	14.8	13.4	16.5	.....
Annuity payments.....do.....	100.3	90.9	116.5	98.8	108.1	.....
Surrender values.....do.....	196.5	178.6	177.7	167.1	206.0	.....
Policy dividends.....do.....	228.3	200.7	190.0	192.2	268.0	.....
Life Insurance Agency Management Association:						
Insurance written (new paid-for insurance):						
Value, estimated total.....do.....	11,539	10,340	8,661	9,707	12,310	10,820
Ordinary.....do.....	8,167	7,475	6,640	7,019	8,606	7,836
Group and mass-marketed ordinary.....do.....	2,750	2,291	1,481	2,140	3,084	2,407
Industrial.....do.....	622	574	540	548	620	577
SECURITY MARKETS:						
BONDS:						
Prices (Stand & Poor's Corporation):						
Industrial, utility, and railroad (AAA issues):						
Composite.....\$ per \$100 bond..	87.9	87.6	85.9	86.4	85.6	85.4
Domestic municipal (15 bonds).....do.....	103.9	105.9	106.0	106.4	105.8	104.9
Sales, excl. U.S. Govt. bonds (SEC):						
All registered exchanges:						
Market value.....mil. \$..	485.14	423.27	446.77	409.22	478.39	381.00
Face value.....do.....	373.14	334.44	417.53	350.65	394.94	333.15
New York Stock Exchange:						
Market value.....do.....	466.96	402.67	428.29	385.34	451.87	349.76
Face value.....do.....	358.35	318.91	400.29	330.33	374.71	309.72
STOCKS:						
Dividend yields, pref. stocks, 10 high grade (Standard & Poor's Corporation).....percent..	4.83	4.78	5.07	4.98	5.04	5.03
Standard & Poor's Corporation:						
Industrial, public utility, and railroad:						
Combined index (500 stocks).....1941-43=10..	88.88	91.60	84.45	87.36	89.42	90.96
Industrial, total (425 stocks).....do.....	95.04	98.17	89.88	93.35	95.86	97.54
Capital goods (122 stocks).....do.....	90.28	93.54	82.70	86.72	90.08	92.37
Consumer goods (181 stocks).....do.....	78.96	79.28	69.97	73.78	75.10	77.53
Public utility (55 stocks).....do.....	69.21	70.06	70.63	70.45	70.03	71.70
Railroad (20 stocks).....do.....	51.52	52.33	44.48	46.13	46.78	45.80
Banks:						
N. Y. City (10 stocks).....do.....	34.11	33.67	37.08	35.62	35.32	36.01
Outside N. Y. City (16 stocks).....do.....	65.19	64.17	69.00	67.09	66.00	66.56
Fire and Casualty Insurance (20 stocks).....do.....	63.28	65.27	70.03	68.99	65.86	64.86

1/ Excludes certain interfund transactions.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1966		1967			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
METALS AND MANUFACTURES						
Furnaces and oven (indust.), dom. new orders, net....mil. \$..	16.1	25.6	8.9	18.2	13.4	10.6
Electric processing.....do.....	1.7	3.4	.8	1.2	1.4	1.0
Fuel-fired (except for hot rolling steel).....do.....	9.9	16.4	4.1	5.0	8.3	5.8
MACHINE TOOLS:						
Metal cutting tools:						
Orders, new (net), total.....mil. \$..	155.85	134.50	88.50	95.35	r99.10	83.85
Domestic.....do.....	137.45	118.40	81.10	83.65	r87.70	76.20
Shipments, total.....do.....	105.05	86.00	86.45	94.20	r124.45	95.85
Domestic.....do.....	94.25	78.35	77.80	84.75	r108.95	85.25
Estimated backlog, end of month.....months..	9.1	9.5	10.5	10.5	r10.2	10.1
Metal forming tools:						
Orders, new (net), total.....mil. \$..	31.25	22.80	13.80	17.50	14.40	17.25
Domestic.....do.....	28.65	21.80	13.70	15.65	13.65	13.80
Shipments, total.....do.....	30.45	26.70	25.75	29.15	30.60	28.70
Domestic.....do.....	28.75	25.30	24.10	26.00	28.40	27.70
Estimated backlog, end of month.....months..	10.0	9.6	7.8	7.6	7.1	6.7
TEXTILE PRODUCTS						
COTTON (exclusive of linters): <u>1</u>/						
Consumption.....thous. bales..	947	758	770	749	906	748
Manufactures:						
Spindle activity (cotton system spindles):						
Active spindles, last working day, total....millions..	19.2	19.2	19.8	19.8	19.8	20.0
Consuming 100 percent cotton.....do.....	14.7	14.7	15.3	15.3	15.3	15.3
Spindle hours operated, all fibers, total....billions..	13.0	10.5	10.1	10.0	11.9	10.0
Average per working day.....do.....	.518	.525	.503	.499	.477	.501
Consuming 100 percent cotton.....do.....	10.0	8.0	7.8	7.8	9.3	7.7
	1966		1967			
	Apr.	May	Feb.	Mar.	Apr.	May <u>g</u> /
COMMODITY PRICES						
WHOLESALE PRICE INDEX:						
ALL COMMODITIES.....1957-59=100..	105.5	105.6	106.0	105.7	105.3	105.8
Farm products.....do.....	106.4	104.5	101.0	99.6	97.6	100.5
Foods and feeds, processed.....do.....	111.5	111.8	111.7	110.6	r110.0	110.7
Industrial commodities.....do.....	104.3	104.7	106.0	106.0	106.0	106.0
Chemicals and allied products.....do.....	97.6	97.7	98.5	98.5	98.8	.....
Fuels and related products, and power.....do.....	100.0	100.4	103.4	103.7	103.3	.....
Furniture and household durables.....do.....	98.6	98.9	100.4	100.6	100.6	.....
Hides, skins, and leather products.....do.....	120.6	122.8	118.0	117.0	116.0	.....
Lumber and wood products.....do.....	108.4	109.6	103.6	103.6	104.1	.....
Machinery and equipment.....do.....	107.2	107.8	111.2	111.5	111.6	.....
Metals and metal products.....do.....	108.2	108.4	109.6	109.4	109.1	.....
Nonmetallic mineral products.....do.....	102.3	102.4	103.7	103.8	103.9	.....
Pulp, paper, and allied products.....do.....	102.3	102.7	103.3	103.6	103.9	.....
Rubber and products.....do.....	95.4	95.4	95.8	95.9	95.9	.....
Textile products and apparel.....do.....	102.2	102.2	102.0	101.8	101.8	.....
Transportation equipment.....do.....	.....	.....	.....	.....	.....	.....
Miscellaneous products.....do.....	106.7	106.8	108.0	107.7	108.0	.....
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....1957-59=\$1.00..	\$0.948	\$0.947	\$0.943	\$0.946	\$0.950	\$0.945
Consumer prices.....do.....	.889	.888	.871	.870	.867	.....

r/ Revised. g/ Preliminary. 1/ Data for Mar. 1966 and 1967 cover 5 weeks; other months, 4 weeks.
USCOMM-DC--19539

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GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS