

BUSINESS STATISTICS

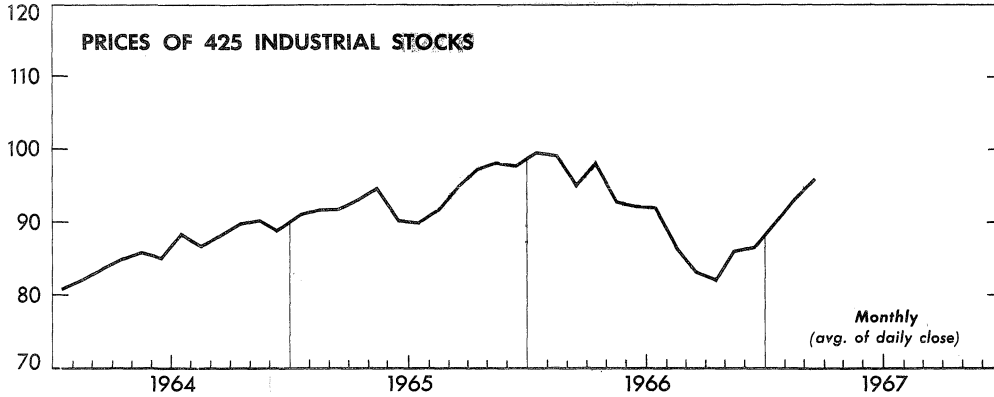


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

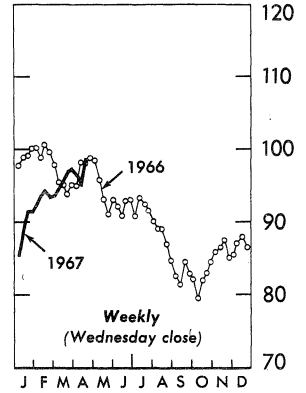
U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

SELECTED BUSINESS INDICATORS

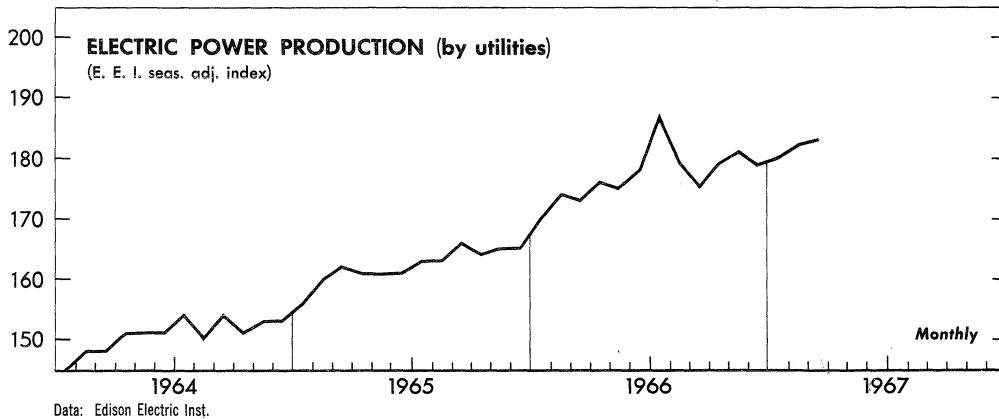
Index, 1941-43=10



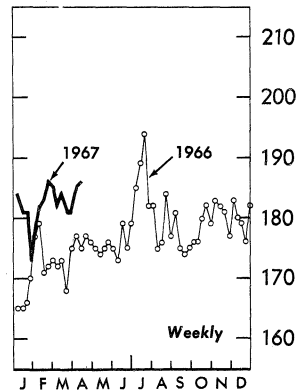
Index, 1941-43=10



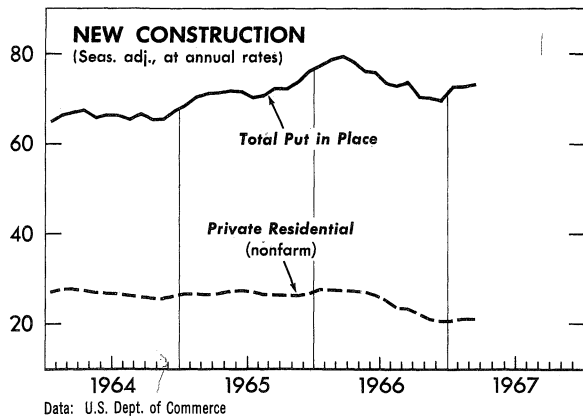
Index, 1957-59=100



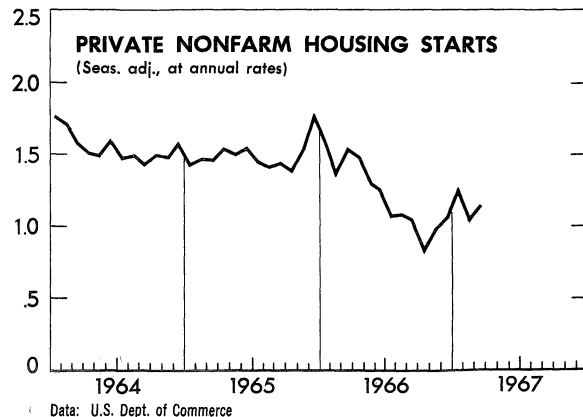
Index, 1957-59=100



Billion Dollars



Million



* Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$6.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1966		1967			
	Apr. 16	Apr. 23	Apr. 1	Apr. 8	Apr. 15	Apr. 22
WHOLESALE PRICES, 22 COMMODITIES <u>2</u> /.....1957-59=100..	112.9	112.5	98.8	98.4	97.9	97.8
ALL RETAIL STORES, SALES.....mil. \$..	5,534	5,599	6,010	6,008	5,946	.....
Nondurable goods stores.....do....	3,685	3,729	3,944	4,049	3,992	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	161	157	224	251	289	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,136	1,080	1,536	1,475	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,067	1,015	1,469	1,410	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)..number..	275	252	280	296	208	.....
FINANCE:						
Currency in circulation <u>3</u> /.....mil. \$..	41,864	41,768	43,674	43,680	43,914	43,897
Federal Reserve bank credit outstanding, total <u>3</u> /.....do....	43,431	43,293	46,480	46,677	46,763	47,027
Member bank reserve balances <u>3</u> /.....do....	22,403	22,627	23,319	23,391	23,173	23,578
Excess reserves, estimated <u>3</u> /.....do....	360	373	377	449	253	490
Assets and liabilities of large commercial banks: <u>4</u> /						
Demand deposits, adjusted.....mil. \$..	74,329	.....	72,841	72,818	73,560	.....
Savings deposits.....do....	49,327	.....	47,098	47,090	46,965	.....
Loans and investments (adjusted), total.....do....	177,705	.....	189,065	189,490	189,084	.....
U.S. Government obligations.....do....	24,027	.....	26,770	26,078	26,107	.....
Commercial and industrial loans (gross).....do....	55,153	.....	61,962	61,897	61,800	.....
Real estate loans (gross).....do....	26,123	.....	27,131	27,081	27,095	.....
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	5.16	5.16	5.41	5.41	5.41	5.41
Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /..1941-43=10..	91.54	92.08	90.73	89.79	88.78	91.94
Industrials, 425 stocks.....do....	98.11	98.69	97.35	96.24	94.98	98.62
PRODUCTION:						
Bituminous coal <u>3</u> /.....thous. sh. tons..	1,045	929	2,000	1,795	1,831	.....
Electric power, by utilities.....mil. kw.-hr..	20,556	20,499	21,583	21,815	21,896	.....
Motor vehicles (cars, trucks, buses).....number..	252,504	251,881	198,655	200,851	179,722	206,814
Petroleum (crude) and condensate <u>3</u> /.....thous. bbl..	8,278	8,319	8,629	8,615	8,589	.....
Steel, raw.....thous. sh. tons..	2,686	2,720	2,434	2,385	2,428	2,385
Index of production.....1957-59=100..	144.2	146.0	130.7	128.0	130.3	128.0
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	543	544	538	544	554	.....
Miscellaneous.....do....	327	330	309	313	315	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1966			1967		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS: <u>1</u> /						
Value (not seasonally adjusted):						
Durable goods industries, total.....bil. \$..	22.9	24.0	23.0	21.4	23.1	23.7
Primary metals.....do....	3.8	4.0	3.6	3.6	3.8	3.8
Transportation equipment.....do....	6.5	6.7	6.5	5.8	6.1	6.3
Value (seasonally adjusted):						
Durable goods industries, total.....do....	22.4	23.2	23.7	23.1	22.7	22.9
Primary metals.....do....	3.6	3.7	3.9	3.8	3.7	3.6
Transportation equipment.....do....	6.0	6.2	6.3	5.9	5.7	5.9
MANUFACTURERS' ORDERS: <u>1</u> /						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do....	24.6	26.1	22.9	21.6	23.0	23.4
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	23.7	24.9	24.0	22.1	22.2	22.2
Primary metals.....do....	4.0	4.1	3.7	3.3	3.5	3.1
Transportation equipment.....do....	6.6	6.9	6.5	5.6	5.7	6.0
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	65.5	67.6	75.3	75.5	75.4	75.0
Unfilled orders, end of month (seas. adj.):						
Durable goods industries, total.....do....	65.1	66.8	76.4	75.4	75.0	74.3
Primary metals.....do....	6.1	6.4	6.9	6.5	6.3	5.8
Transportation equipment.....do....	27.1	27.7	32.4	32.0	32.1	32.2
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..	4,748	5,544	5,453	r4,857	r4,395	5,137
Private, total.....do....	3,389	3,861	3,840	r3,307	r3,035	3,416
Residential (nonfarm).....do....	1,627	1,873	1,622	1,379	r1,232	1,454
New housing units.....do....	1,315	1,443	1,217	1,033	r935	1,035
Nonresidential buildings, total <u>2</u> /.....do....	1,266	1,452	1,579	r1,404	1,313	.....
Industrial.....do....	453	511	575	r492	474	.....
Commercial.....do....	451	530	600	r529	477	.....
Farm construction.....do....	91	92	99	96	94	95
Public utilities.....do....	354	395	507	r394	r368	412

1/ Revised. 2/ Data for Mar. 1967 are advance estimates. 3/ Excludes farm and public utilities.

ITEM	1966			1967		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
CONSTRUCTION AND REAL ESTATE--Con.						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.)--Con.						
Public, total.....mil. \$..	1,359	1,683	1,613	r1,550	r1,360	i,721
Buildings (excl. military).....do...	622	659	645	r664	r613	711
Residential.....do.....	36	38	45	46	43	44
Military facilities.....do.....	52	69	60	48	44	.....
Highways and streets.....do.....	305	511	496	r395	r307	491
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....bil. \$..						
Private, total.....do.....	78.9	79.5	69.9	r72.9	r72.9	73.3
Residential (nonfarm).....do.....	54.3	55.1	46.9	r48.3	r48.6	48.5
Nonresidential buildings, total <u>1/</u>.....do.....	27.5	27.3	20.5	20.7	r21.1	21.1
Industrial.....do.....	19.4	20.5	18.9	r20.3	20.1	.....
Commercial.....do.....	6.6	7.1	6.2	r6.7	6.9	.....
Farm construction.....do.....	7.3	7.7	7.5	r8.1	7.7	.....
Public utilities.....do.....	1.2	1.2	1.2	1.2	1.2	1.2
Public, total.....do.....	5.5	5.4	5.9	r5.6	r5.7	5.7
Buildings (excl. military).....do.....	24.6	24.4	23.1	r24.7	r24.4	24.8
Residential.....do.....	9.4	8.7	8.4	r9.4	r9.2	9.4
Military facilities.....do.....	.5	.5	.6	.6	.6	.6
Highways and streets.....do.....	.8	1.0	.7	r.7	.7	.....
CONSTRUCTION COST INDEXES:	8.2	8.6	8.3	r8.2	r8.2	8.2
DEPARTMENT OF COMMERCE COMPOSITE.....1957-59=100..	118	118	r123	123	123	123
FINANCE						
AGRICULTURAL LOANS AND DISCOUNTS OUTSTANDING OF AGENCIES SUPERVISED BY THE FARM CREDIT ADM.:						
Total, end of month.....mil. \$..	8,367	8,570	9,452	9,560	9,721	9,937
Farm mortgage loans: Federal land banks.....do.....	4,385	4,477	4,958	4,986	5,036	5,111
Loans to cooperatives.....do.....	1,145	1,137	1,290	1,323	1,342	1,363
Other loans and discounts.....do.....	2,837	2,956	3,205	3,251	3,343	3,463
Bank debits to demand deposit accounts, except interbank and U.S. Govt. accounts, annual rates, seas. adj.:						
Total (233 SMSA's).....bil. \$..	5,673.0	5,784.6	6,406.5	6,409.1	6,294.9	6,315.9
New York SMSA.....do.....	2,375.6	2,411.7	2,844.6	2,847.3	2,724.7	2,756.6
Total 232 SMSA's (except N.Y.).....do.....	3,297.4	3,372.9	3,561.9	3,561.8	3,570.2	3,559.3
6 other leading SMSA's.....do.....	1,265.1	1,313.6	1,405.1	1,362.2	1,389.5	1,386.8
226 other SMSA's.....do.....	2,032.3	2,059.3	2,156.8	2,199.6	2,180.7	2,172.5
Turnover of demand deposits except interbank and U.S. Govt., annual rates, seasonally adjusted:						
Total (233 SMSA's).....ratio of debits to deposits..	50.6	51.3	56.9	57.2	55.6	54.8
New York SMSA.....do.....	105.2	106.0	121.8	124.7	119.4	117.2
Total 232 SMSA's (except N.Y.).....do.....	36.8	37.6	40.0	39.4	39.4	39.1
6 other leading SMSA's.....do.....	47.5	48.5	53.2	50.9	52.6	51.2
226 other SMSA's.....do.....	32.5	32.9	34.2	34.8	34.2	33.9
TRANSPORTATION AND COMMUNICATION						
SCHEDULED AIRLINES (DOMESTIC TRUNK), OPERATING RESULTS:						
Miles flown (revenue).....millions..	78.0	87.9	97.3	96.6	88.9	.....
Express and freight ton-miles flown.....do.....	79.4	96.3	104.4	87.1	85.5	.....
Mail ton-miles flown.....do.....	20.2	24.2	36.5	24.9	24.5	.....
Passenger originated (revenue).....do.....	5.8	6.9	7.5	7.4	6.7	.....
Passenger-miles flown (revenue).....billions..	4.0	4.7	5.5	5.3	4.6	.....
Panama Canal:						
Total.....thous. lg. tons..	6,340	7,193	6,744	7,013	6,929	7,909
In United States vessels.....do.....	762	895	750	815	670	819
Hotels:						
Average sale per occupied room.....dollars..	9.83	9.41	9.35	10.03	10.22	9.79
Rooms occupied.....% of total..	62	65	49	59	62	64
Restaurant sales index.....same mo. 1951=100..	118	123	118	106	114	122
FOOD AND KINDRED PRODUCTS, TOBACCO						
DISTILLED SPIRITS (TOTAL):						
Production.....mil. tax gal..	17.02	19.82	15.20	17.20	17.20	.....
Taxable withdrawals.....do.....	10.58	12.07	10.05	9.91	9.76	.....
Stocks, end of month.....do.....	881.58	886.18	880.42	885.49	888.40	.....
Whisky:						
Production.....do.....	12.49	15.06	9.85	12.73	13.81	.....
Taxable withdrawals.....do.....	7.50	7.87	6.55	6.49	6.81	.....
Stocks, end of month.....do.....	842.55	846.87	835.46	839.32	843.33	.....
Rectified spirits and wines, prod., total.....mil. proof gal..	7.10	8.60	6.92	6.49	6.87	.....
Whisky.....do.....	4.85	5.81	3.99	3.60	4.26	.....
WINES AND DISTILLING MATERIALS:						
Effervescent wines:						
Production.....mil. wine gal..	.79	.88	.96	.86	.86	.....
Taxable withdrawals.....do.....	.35	.48	1.00	.51	.43	.....
Stocks, end of month.....do.....	3.78	4.14	3.75	4.01	4.38	.....
Still wines:						
Production.....do.....	2.59	2.58	8.28	3.49	3.14	.....
Taxable withdrawals.....do.....	12.42	17.62	14.47	13.43	13.14	.....
Stocks, end of month.....do.....	239.53	225.26	265.10	253.50	239.90	.....
Distilling materials produced at wineries.....do.....	4.50	2.82	18.65	8.68	7.44	.....
Livestock, receipts, principal markets:						
Cattle and calves.....thous. animals..	966	1,110	1,042	1,142	840	943
Hogs.....do.....	1,095	1,316	1,460	1,497	1,233	1,442
Sheep and lambs.....do.....	227	314	269	298	221	250

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1966			1967		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
FOOD AND KINDRED PRODUCTS; TOBACCO--Con.						
VEGETABLE OILS AND RELATED PRODUCTS:						
Corn oil:						
Production, crude.....mil. lb..	34.3	40.5	34.1	34.3	r33.7	40.2
Cottonseed cake and meal:						
Production.....thous. sh. tons..	305.4	287.6	249.2	237.6	r179.1	185.8
Stocks (at oil mills), end of month.....do....	115.0	156.7	94.2	111.6	r126.1	149.3
Cottonseed oil:						
Production, crude.....mil. lb..	214.7	202.4	175.1	168.0	r126.6	130.0
Linseed oil:						
Production, crude (raw).....do....	38.1	43.1	30.1	33.3	29.7	31.3
Soybean cake and meal:						
Production.....thous. sh. tons..	1,042.7	1,142.8	1,133.1	1,157.6	r1,022.3	1,085.0
Stocks (at oil mills), end of month.....do....	113.7	134.2	120.0	134.1	r111.0	86.5
Soybean oil:						
Production, crude.....mil. lb..	478.4	526.3	512.3	529.0	r468.8	503.5
METALS AND MANUFACTURES						
PIG IRON:						
Production (excl. ferroalloys).....thous. sh. tons..	6,834	7,937	7,350	7,374	6,804	7,587
STEEL (RAW):						
PRODUCTION.....do....	10,249	12,083	10,435	10,632	10,041	10,963
Index.....daily average 1957-59=100..	137.5	146.5	126.5	128.9	134.8	132.9
MACHINE TOOLS:						
Metal cutting tools:						
Orders, new (net), total.....mil. \$..	135.45	155.85	113.10	88.50	r95.35	100.15
Domestic.....do....	121.10	137.45	100.80	81.10	r83.65	88.35
Shipments, total.....do....	83.00	105.05	127.05	86.45	r94.20	126.85
Domestic.....do....	73.55	94.25	113.40	77.80	r84.75	111.35
Estimated backlog, end of month.....months..	8.7	9.1	10.9	10.5	10.5	10.3
Metal forming tools:						
Orders, new (net), total.....mil. \$..	30.50	31.25	16.45	13.80	r17.50	13.70
Domestic.....do....	29.40	28.65	13.90	13.70	r15.65	13.10
Shipments, total.....do....	28.70	30.45	28.75	25.75	r29.15	29.00
Domestic.....do....	26.15	28.75	27.70	24.10	r26.00	27.20
Estimated backlog, end of month.....months..	10.2	10.0	8.4	7.8	r7.6	7.0
TEXTILE PRODUCTS						
COTTON (exclusive of linters): <u>1</u> /						
Consumption.....thous. bales..	753	947	852	770	749	906
Manufactures:						
Spindle activity (cotton system spindles):						
Active spindles, last working day, total.....millions..	18.8	19.2	19.5	19.8	19.8	19.8
Consuming 100 percent cotton.....do....	14.6	14.7	15.1	15.3	15.3	15.3
Spindle hours operated, all fibers, total.....billions..	10.5	13.0	11.3	10.1	10.0	11.9
Average per working day.....do....	.525	.518	.453	.503	.499	.477
Consuming 100 percent cotton.....do....	8.2	10.0	8.8	7.8	7.8	9.3
MANMADE FIBERS (RAYON AND ACETATE):						
Production:						
Filament yarn.....mil. lb..	62.9	71.5	66.3	r65.3	r57.1	58.9
Staple, incl. tow (rayon).....do....	52.2	58.5	54.5	r57.1	49.8	48.4
Stocks, producers', end of month:						
Filament yarn.....do....	61.1	60.1	67.3	70.2	r68.6	63.3
Staple, incl. tow (rayon).....do....	56.7	53.9	70.1	74.6	r80.1	82.8

1/ Revised. 1/ Data for Mar. and Dec. 1966 and Mar. 1967 cover 5 weeks; other months, 4 weeks.
USCOMM-DC--19404

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GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON, D.C. 20402

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS