

BUSINESS STATISTICS



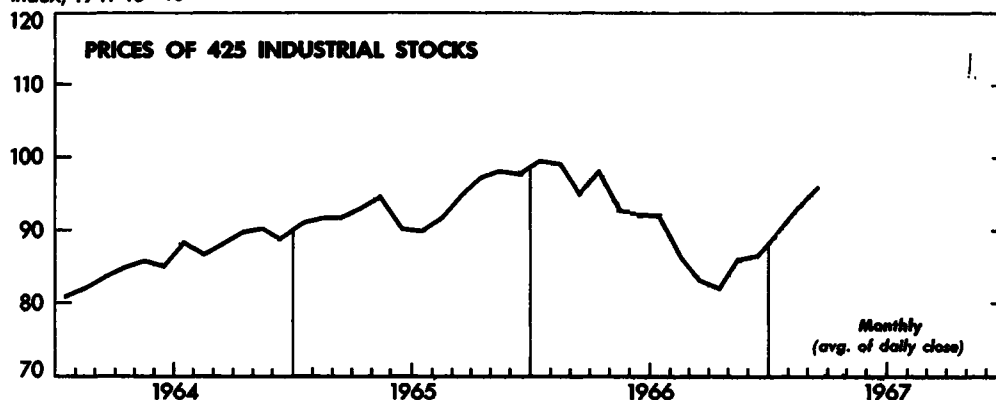
April 14, 1967

A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

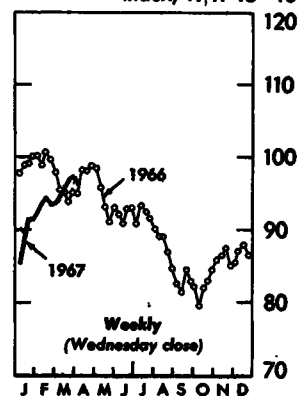
SELECTED ECONOMIC INDICATORS

Index, 1941-43=100

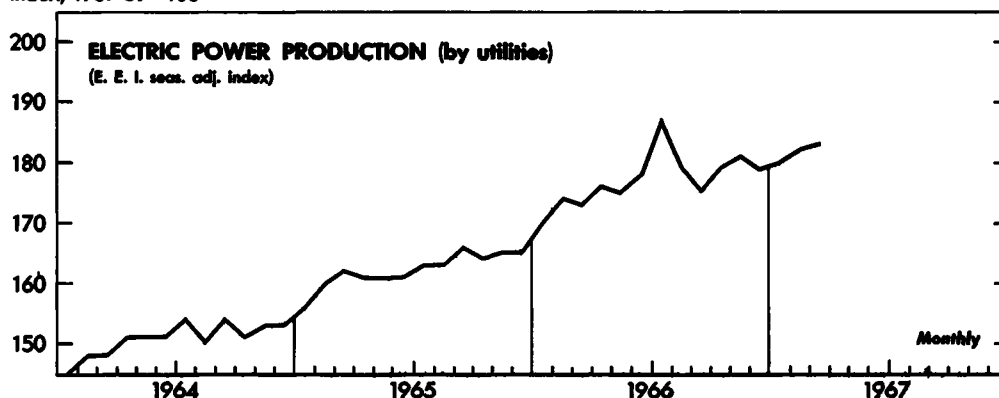


Data: Stand. & Poor's Corp.

Index, 1941-43=100

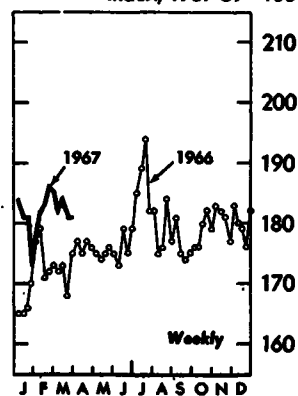


Index, 1957-59=100

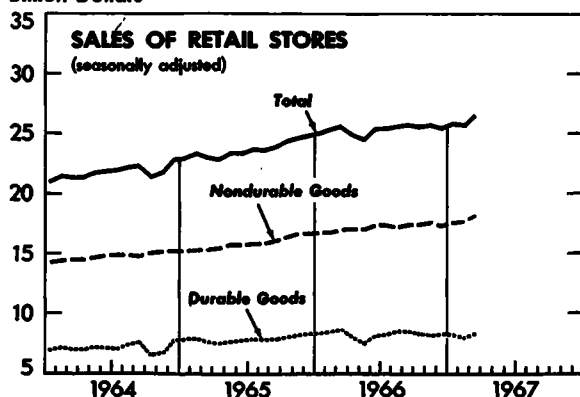


Data: Edison Electric Inst.

Index, 1957-59=100

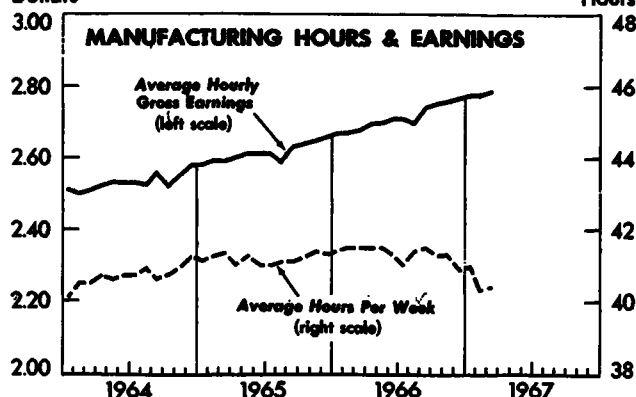


Billion Dollars



Data: U.S. Dept. of Commerce

Dollars



Data: U.S. Dept. of Labor

WEEKLY BUSINESS STATISTICS¹

ITEM	1966		1967			
	Apr. 2	Apr. 9	Mar. 18	Mar. 25	Apr. 1	Apr. 8
WHOLESALE PRICES, 22 COMMODITIES <u>2</u> /.....1957-59=100..	112.7	113.0	100.3	99.7	98.8	98.4
ALL RETAIL STORES, SALES.....mil. \$..	6,020	6,062	5,682	6,060	5,911	.....
Nondurable goods stores.....do....	3,872	4,172	3,964	4,260	3,919	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	161	196	225	215	224	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,224	1,182	1,595	1,574	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,153	1,112	1,525	1,505	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet), number..	263	270	265	234	280	296
FINANCE:						
Currency in circulation <u>3</u> /.....mil. \$..	41,348	41,510	43,753	43,718	43,674	43,680
Federal Reserve bank credit outstanding, total <u>3</u> /...do....	42,916	43,325	46,271	46,947	46,480	46,677
Member bank reserve balances <u>3</u> /.....do....	22,176	22,358	23,288	23,692	23,319	23,440
Excess reserves, estimated <u>3</u> /.....do....	288	333	387	566	377	520
Assets and liabilities of large commercial banks: <u>4</u> /						
Demand deposits, adjusted.....mil. \$..	72,494	.....	75,517	72,164	72,841	.....
Savings deposits.....do....	50,624	.....	46,806	46,907	47,098	.....
Loans and investments (adjusted), total.....do....	177,197	.....	190,482	189,619	189,064	.....
U.S. Government obligations.....do....	23,742	.....	27,185	26,705	26,770	.....
Commercial and industrial loans (gross).....do....	55,231	.....	61,966	62,126	61,962	.....
Real estate loans (gross).....do....	26,042	.....	27,149	27,148	27,131	.....
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	5.19	5.17	5.43	5.42	5.41	5.41
Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /1941-43=100..	88.78	91.56	89.19	90.25	90.73	89.79
Industrials, 425 stocks.....do....	94.98	98.15	95.64	96.87	97.35	96.24
PRODUCTION:						
Bituminous coal <u>3</u> /.....thous. sh. tons..	1,762	1,714	1,703	1,789	1,991	.....
Electric power, by utilities.....mil. kw.-hr..	20,897	20,598	22,684	22,216	21,583	.....
Motor vehicles (cars, trucks, buses).....number..	230,002	171,411	197,986	162,094	198,624	200,134
Petroleum (crude) and condensate <u>3</u> /.....thous. bbl..	8,316	8,301	8,659	8,670	8,629	.....
Steel, raw.....thous. sh. tons..	2,744	2,686	2,476	2,472	2,434	2,385
Index of production.....1957-59=100..	147.3	144.2	132.9	132.7	130.7	128.0
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	545	568	537	530	538	.....
Miscellaneous.....do....	312	318	307	298	309	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1966			1967		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
GENERAL BUSINESS INDICATORS						
NEW BUSINESS INCORPORATIONS (Dun & Bradstreet, Inc.):						
Unadjusted.....number..	16,585	20,156	16,467	18,714	15,252	.....
Seasonally adjusted.....do....	17,451	17,266	16,583	16,703	15,987	.....
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL <u>1</u> /.....mil. \$..	21,260	24,712	31,804	r22,567	r21,789	26,239
Durable goods stores.....do....	6,998	8,606	8,916	r7,018	r6,835	8,277
Automotive group.....do....	4,366	5,430	4,638	r4,197	r4,013	4,956
Furniture and appliance group.....do....	1,015	1,150	1,712	r1,136	r1,102	1,241
Lumber, building, hardware group.....do....	774	980	1,014	r777	751	.....
Nondurable goods stores.....do....	14,262	16,106	22,888	r15,549	r14,954	17,962
Apparel group.....do....	1,009	1,277	2,540	r1,224	r1,050	1,593
Drug and proprietary stores.....do....	752	798	1,195	r837	r818	913
Eating and drinking places.....do....	1,618	1,809	2,039	r1,845	r1,767	2,066
Food group.....do....	5,348	5,808	6,679	r5,548	r5,433	6,184
Gasoline service stations.....do....	1,667	1,827	1,972	r1,827	r1,727	1,972
General merchandise group.....do....	2,285	2,887	6,111	r2,511	r2,396	3,196
ESTIMATED SALES (SEAS. ADJ.), TOTAL <u>1</u> /.....do....	25,049	25,536	25,368	r25,687	r25,636	26,474
Durable goods stores.....do....	8,185	8,649	8,156	r8,200	r8,001	8,302
Automotive group.....do....	4,781	5,121	4,745	r4,604	4,398	.....
Furniture and appliance group.....do....	1,220	1,249	1,270	r1,312	1,309	.....
Lumber, building, hardware group.....do....	1,114	1,150	997	r1,062	1,073	.....
Nondurable goods stores.....do....	16,864	16,887	17,212	r17,487	r17,635	18,172
Apparel group.....do....	1,450	1,377	1,386	r1,514	1,488	.....
Drug and proprietary stores.....do....	806	816	892	r877	883	.....
Eating and drinking places.....do....	1,915	1,935	2,019	r2,036	2,074	.....
Food group.....do....	5,879	5,917	5,861	r5,911	5,970	.....
Gasoline service stations.....do....	1,907	1,907	1,915	r1,931	1,974	.....
General merchandise group.....do....	3,225	3,225	3,311	r3,419	3,355	.....

ITEM	1966			1967		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
DOMESTIC TRADE--Con.						
RETAIL TRADE, ALL RETAIL STORES--Con.						
ESTIMATED INVENTORIES:						
Unadjusted, total.....mil. \$..	34,670	35,840	35,846	r35,856	36,334	.....
Adjusted, total.....do....	34,922	35,101	36,961	r36,924	36,627	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	5,256	6,214	9,940	5,695	5,550	.....
Estimated sales (seasonally adjusted), total.....do....	6,598	6,610	6,700	6,885	6,907	.....
EMPLOYMENT AND POPULATION						
EMPLOYEES ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS):						
TOTAL, SEASONALLY ADJUSTED <u>1</u> /.....thous..	62,811	63,247	65,076	r65,381	r65,463	p65,486
Manufacturing.....do....	18,722	18,840	19,445	r19,468	r19,388	p19,353
Contract construction.....do....	3,323	3,419	3,293	3,301	r3,351	p3,318
Wholesale and retail trade.....do....	13,045	13,085	13,392	r13,503	r13,506	p13,458
Services and miscellaneous.....do....	9,410	9,463	9,821	r9,869	r9,915	p9,971
Government.....do....	10,521	10,630	11,182	r11,253	r11,310	p11,382
PRODUCTION WORKERS ON MANUFACTURING PAYROLLS:						
TOTAL, UNADJUSTED.....do....	13,775	13,878	r14,440	14,233	r14,171	p14,141
Seasonally adjusted.....do....	13,967	14,048	14,446	r14,453	r14,363	p14,308
Durable goods industries, unadjusted.....do....	8,038	8,113	8,462	r8,372	r8,327	p8,310
Seasonally adjusted.....do....	8,123	8,190	8,471	r8,462	r8,412	p8,384
Indexes of aggregate weekly payrolls (unadj.):						
Construction (construction workers).....1957-59=100..	125.4	137.9	150.3	r139.5	r129.4	p134.7
Manufacturing (production workers).....do....	143.8	145.3	155.8	r152.1	r149.3	p150.3
Mining (production workers).....do....	96.5	97.7	103.1	r100.9	r97.6	p98.1
HOURS AND EARNINGS PER PRODUCTION WORKERS ON PAYROLLS OF MANUFACTURING ESTABLISHMENTS:						
Average weekly gross hours, mfg. indus., unadj.....hours..	41.3	41.4	41.3	40.8	40.1	p40.3
Seasonally adjusted.....do....	41.5	41.5	40.9	41.0	40.3	p40.4
Durable goods industries, unadjusted.....do....	42.2	42.2	42.1	r41.5	40.7	p41.0
Seasonally adjusted.....do....	42.4	42.3	41.7	r41.8	40.9	p41.1
Nondurable goods industries, unadjusted.....do....	40.2	40.2	40.1	r39.6	39.2	p39.4
Seasonally adjusted.....do....	40.5	40.4	39.9	r40.0	39.5	p39.6
Avg. hourly gross earnings, mfg. industries.....dollars..	2.67	2.68	2.77	r2.78	2.78	p2.79
Excluding overtime.....do....	2.56	2.56	2.65	r2.67	2.68	p2.68
Durable goods industries.....do....	2.86	2.86	2.95	2.95	2.96	p2.96
Excluding overtime.....do....	2.72	2.72	2.82	2.83	2.84	p2.84
Nondurable goods industries.....do....	2.41	2.41	2.50	2.51	r2.53	p2.54
Excluding overtime.....do....	2.31	2.32	2.40	2.42	r2.44	p2.45
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:						
Accession rate, total.....monthly rate per 100 employees..	4.2	4.9	2.9	r4.3	p3.6	.....
Seasonally adjusted.....do....	4.9	5.2	4.5	r4.6	p4.2	.....
New hires.....do....	3.1	3.7	2.1	r3.0	p2.6	.....
Separation rate, total.....do....	3.6	4.1	4.2	r4.5	p3.9	.....
Seasonally adjusted.....do....	4.4	4.6	4.4	r4.6	p4.7	.....
Quit.....do....	1.8	2.3	1.7	r2.1	p1.8	.....
Layoff.....do....	1.0	1.0	1.8	1.5	p1.3	.....
Seasonally adjusted.....do....	1.2	1.2	1.3	1.4	p1.5	.....
FINANCE						
SECURITY MARKETS:						
Bonds (Standard & Poor's Corporation):						
Prices:						
Industrial, utility, and railroad (AAA issues):						
Composite.....dol. per \$100 bond..	89.5	87.9	83.0	85.9	86.4	85.6
Domestic municipal (15 bonds).....do....	105.2	103.9	102.4	106.0	r106.4	105.7
Yields: Domestic municipal (15 bonds).....percent..	3.63	3.72	3.83	3.58	3.56	3.60
STOCKS:						
Dividend yields, pref. stocks, 10 high grade (Standard & Poor's Corporation).....percent..	4.63	4.83	5.24	5.07	4.98	5.04
PRICES:						
Dow-Jones averages (65 stocks).....	347.42	331.16	285.52	298.26	305.65	307.70
Industrial (30 stocks).....	977.15	926.43	800.86	830.56	851.12	858.11
Public utility (15 stocks).....	145.87	141.49	135.68	138.64	138.03	135.96
Railroad (20 stocks).....	264.99	252.80	205.78	220.11	228.69	231.98
Standard & Poor's Corporation:						
Industrial, public utility, and railroad:						
Combined index (500 stocks).....1941-43=100..	92.69	88.88	81.33	84.45	87.36	89.42
Industrial, total (425 stocks).....do....	99.11	95.04	86.50	89.88	93.35	95.86
Capital goods (122 stocks).....do....	93.69	90.28	79.83	82.70	86.72	90.08
Consumer goods (181 stocks).....do....	83.48	78.96	67.76	69.97	73.78	75.10
Public utility (55 stocks).....do....	71.87	69.21	68.86	70.63	70.45	70.03
Railroad (20 stocks).....do....	54.78	51.52	41.44	44.48	46.13	46.78
Banks:						
N. Y. City (10 stocks).....do....	36.10	34.11	35.93	37.08	35.62	35.32
Outside N. Y. City (16 stocks).....do....	70.15	65.19	67.03	68.90	67.09	66.00
Fire and Casualty Insurance (20 stocks).....do....	66.98	63.28	70.50	70.03	68.99	65.36
New York Stock Exchange common stocks index:						
Composite.....12/31/65=50..	50.36	48.28	44.16	46.02	47.30	49.02
Industrial.....do....	50.58	48.47	43.79	45.61	47.72	49.02
Transportation.....do....	53.69	52.59	48.23	51.38	52.56	55.19
Utility.....do....	48.92	46.95	44.77	46.43	47.03	47.88
Finance.....do....	49.13	45.99	44.43	47.53	48.71	48.17

r/ Revised. p/ Preliminary. 1/ Includes data for industries not shown separately.

ITEM	1966				1967	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
METALS AND MANUFACTURES						
STEEL PRODUCTS, NET SHIPMENTS:						
Total (all grades).....thous. sh. tons..	6,602	6,734	7,239	6,846	7,292	6,531
Structural shapes (heavy), steel piling.....do....	536	490	539	543	534	508
Plates.....do....	675	684	708	667	701	668
Bars and tool steel, total.....do....	1,013	1,041	1,239	1,148	1,142	1,059
Bars: Hot rolled (incl. light shapes).....do....	649	681	780	746	741	673
Pipe and tubing.....do....	604	712	640	587	801	557
Wire and wire products.....do....	256	239	256	241	247	249
Tin mill products.....do....	382	390	402	427	555	510
Sheets and strip (incl. electrical), total.....do....	2,655	2,737	2,968	2,724	2,827	2,476
Sheets: Cold rolled.....do....	1,243	1,263	1,356	1,240	1,299	1,089
STEEL MILL PRODUCTS, INVENTORIES, END OF MONTH:						
Consumers' (manufacturers only).....mil. sh. tons..	12.0	11.3	10.4	10.1	10.1	p10.0
Receipts during month.....do....	4.9	4.9	5.3	5.0	5.3	p4.8
Consumption during month.....do....	5.8	5.6	5.5	5.3	5.3	p4.9
Service centers (warehouses).....do....	4.9	4.7	5.0	5.0	5.5	p5.5
Producing mills:						
In process (ingots, semifinished, etc.).....do....	9.1	9.5	9.8	9.8	9.9	p10.1
Finished (sheets, plates, bars, pipe, etc.).....do....	7.8	8.1	8.8	9.2	9.1	p9.3
STONE, CLAY, AND GLASS PRODUCTS						
Glass containers:						
Production.....thous. gross..	16,745	16,352	16,064	15,609	r17,119	16,931
Shipments, domestic, total.....do....	14,715	14,298	15,971	16,197	r15,271	15,052
General-use food:						
Narrow-neck food.....do....	1,431	1,537	1,478	1,403	r1,448	1,647
Wide-mouth food (incl. packers' tumblers, jelly glasses, and fruit jars).....do....	4,369	3,964	4,378	4,025	r4,329	4,081
Beverage.....do....	1,146	1,413	2,016	2,677	r1,852	1,980
Beer bottles.....do....	2,414	2,216	2,787	3,234	r2,692	2,639
Liquor and wine.....do....	1,248	1,566	1,617	1,368	r1,338	1,289
Medicinal and toilet.....do....	3,501	3,247	3,153	2,958	r3,093	2,865
Chemical, household and industrial.....do....	512	460	448	424	r442	474
Dairy products.....do....	94	95	94	108	77	77
Stocks, end of month.....do....	28,466	30,370	31,280	30,084	31,500	32,889
TRANSPORTATION EQUIPMENT						
REGISTRATIONS (motor vehicles): 1/						
New passenger cars.....thous..	606.6	721.6	732.1	808.2	616.1	538.9
Foreign cars.....do....	37.0	48.8	51.7	56.3	46.4	45.2
New commercial cars (trucks).....do....	109.2	129.0	120.1	136.8	113.2	108.9
RAILROAD EQUIPMENT, American Railway Car Institute:						
Freight cars:						
Shipments.....number..	7,724	6,262	7,368	8,043	7,217	8,101
Equipment manufacturers, total.....do....	5,296	4,550	5,757	6,086	5,929	6,048
Railroad shops, domestic.....do....	2,428	1,712	1,611	1,957	1,288	2,053
New orders.....do....	r8,253	12,561	r6,226	8,378	2,055	3,420
Equipment manufacturers, total.....do....	r5,699	11,064	r4,483	2,866	1,743	2,970
Railroad shops, domestic.....do....	2,554	1,497	1,743	5,512	312	450
Unfilled orders, end of month.....do....	46,004	51,760	56,437	56,618	51,450	46,197
Equipment manufacturers, total.....do....	33,644	39,878	43,781	40,426	38,943	35,293
Railroad shops, domestic.....do....	12,360	11,882	12,656	16,192	12,507	10,904

1/ Revised. 2/ Preliminary. 3/ Courtesy of R. L. Polk & Co.; republication prohibited.
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WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS