

BUSINESS STATISTICS

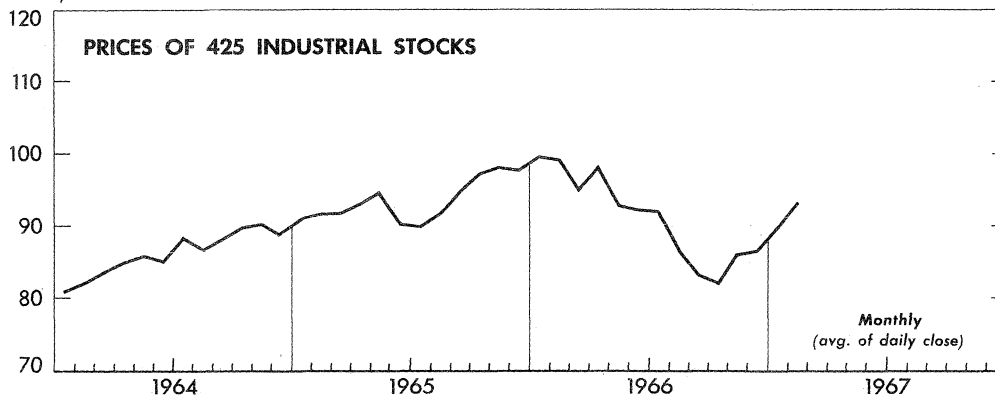


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

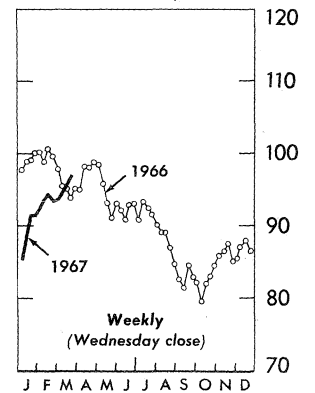
U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

SELECTED BUSINESS INDICATORS

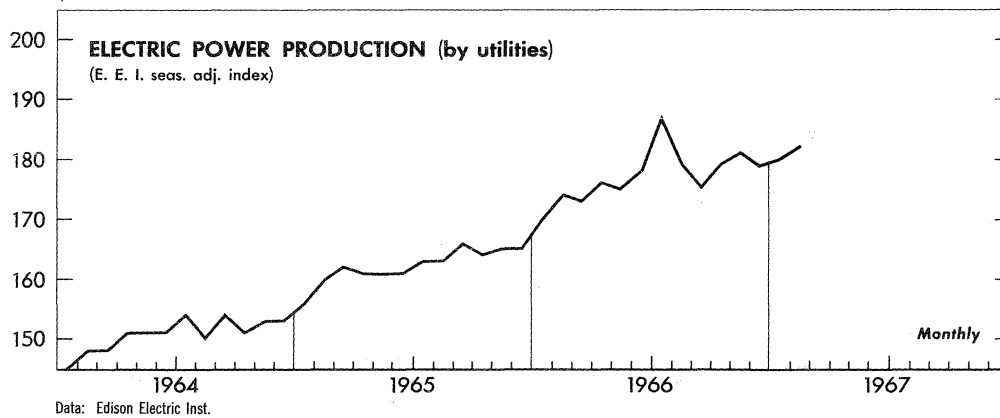
Index, 1941-43=10



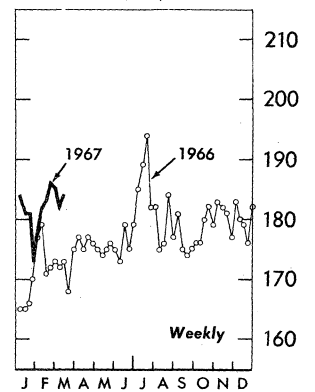
Index, 1941-43=10



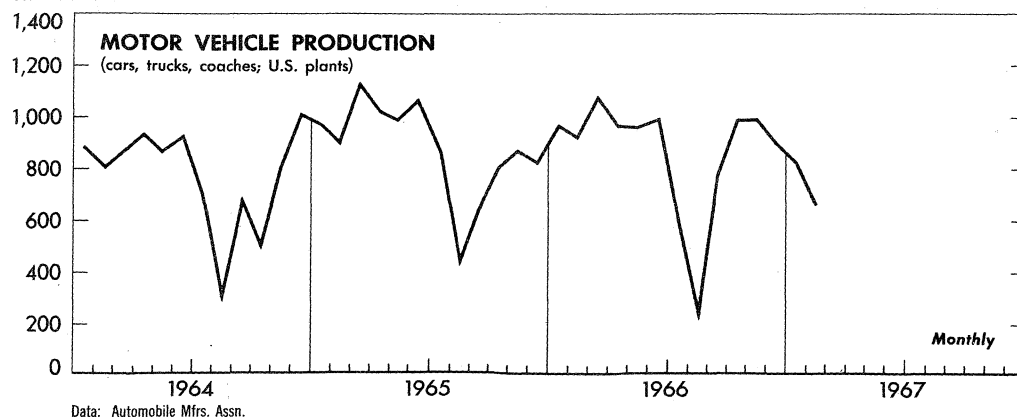
Index, 1957-59=100



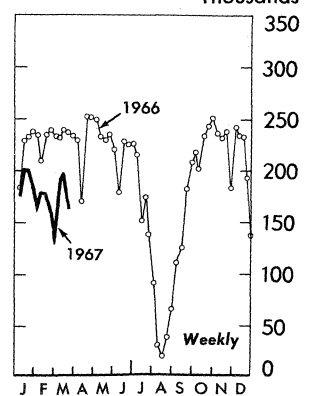
Index, 1957-59=100



Thousands



Thousands



WEEKLY BUSINESS STATISTICS¹

ITEM	1966		1967			
	Mar. 19	Mar. 26	Mar. 4	Mar. 11	Mar. 18	Mar. 25
WHOLESALE PRICES, 22 COMMODITIES <u>2</u> /.....1957-59=100..	114.5	113.0	101.4	100.8	100.3	99.7
ALL RETAIL STORES, SALES.....mil. \$..	5,633	5,650	5,603	5,510	5,682	.....
Nondurable goods stores.....do....	3,676	3,659	3,905	3,839	3,964	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	162	165	327	241	225	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,370	1,301	1,693	1,649	.....	.....
State programs (50 States, D.C., and Puerto Rico)....do....	1,291	1,224	1,621	1,578	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).number..	245	252	289	336	265	234
FINANCE:						
Currency in circulation <u>3</u> /.....mil. \$..	41,480	41,459	43,540	43,571	43,753	43,718
Federal Reserve bank credit outstanding, total <u>3</u> /.....do....	42,848	43,193	46,183	46,451	46,271	46,947
Member bank reserve balances <u>3</u> /.....do....	22,121	22,396	23,381	23,207	23,288	23,704
Excess reserves, estimated <u>3</u> /.....do....	363	371	115	371	387	579
Assets and liabilities of large commercial banks: <u>4</u> /						
Demand deposits, adjusted.....mil. \$..	73,692	.....	72,600	70,969	75,468	.....
Savings deposits.....do....	50,596	.....	46,609	46,721	46,841	.....
Loans and investments (adjusted), total.....do....	177,766	.....	186,497	184,782	190,173	.....
U.S. Government obligations.....do....	24,146	.....	25,629	25,183	26,979	.....
Commercial and industrial loans (gross).....do....	55,029	.....	60,730	60,865	61,946	.....
Real estate loans (gross).....do....	26,058	.....	27,168	27,124	27,149	.....
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	5.12	5.16	5.42	5.43	5.43	5.42
Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /.....do....	87.86	89.13	87.68	88.27	89.19	90.25
Industrials, 425 stocks.....do....	93.89	95.24	93.84	94.50	95.64	96.87
PRODUCTION:						
Bituminous coal <u>3</u> /.....thous. sh. tons..	1,795	1,752	1,734	1,506	1,703	.....
Electric power, by utilities.....mil. kw.-hr..	20,709	20,827	23,209	22,631	22,684	.....
Motor vehicles (cars, trucks, buses).....number..	237,966	235,161	131,314	193,226	198,159	162,750
Petroleum (crude) and condensate <u>3</u> /.....thous. bbl..	8,337	8,350	8,685	8,685	8,659	.....
Steel, raw.....thous. sh. tons..	2,730	2,709	2,528	2,464	2,476	2,472
Index of production.....1957-59=100..	146.5	145.4	135.7	132.3	132.9	132.7
FREIGHT CARLOADINGS, TOTAL.....thous. cars..						
Miscellaneous.....do....	325	326	302	305	307	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1966				1967	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
GENERAL BUSINESS INDICATORS						
INDUSTRIAL AND COMMERCIAL FAILURES (Dun & Bradstreet, Inc.):						
Failures, total.....number..	1,084	946	1,112	1,055	1,191	1,216
Commercial service.....do....	101	103	127	111	113	152
Construction.....do....	203	167	214	219	223	236
Manufacturing and mining.....do....	160	139	145	157	171	160
Retail trade.....do....	515	430	526	454	558	555
Wholesale trade.....do....	105	107	100	114	126	113
Liabilities (current), total.....thous. \$..	103,175	95,536	106,732	161,481	108,172	113,450
Commercial service.....do....	8,021	8,595	6,161	11,654	8,044	12,746
Construction.....do....	13,877	24,306	24,523	67,110	19,361	25,050
Manufacturing and mining.....do....	23,029	18,163	33,768	29,338	32,818	32,325
Retail trade.....do....	42,216	35,165	27,343	38,631	27,301	32,887
Wholesale trade.....do....	16,032	9,307	14,937	14,748	20,648	10,442
Failure annual rate (seas. adj.)..No. per 10,000 concerns..	50.7	44.1	55.6	52.4	55.4	56.6
CONSTRUCTION AND REAL ESTATE						
CONSTRUCTION CONTRACTS IN 48 STATES (F. W. Dodge Co.):						
TOTAL VALUATION.....mil. \$..	3,453	3,592	3,461	3,189	2,838	3,300
Index (seasonally adjusted).....1957-59=100..	152	157	130	133	126	143
Building, total.....mil. \$..	2,545	2,776	2,500	2,262	2,112	2,486
FINANCE						
AGRICULTURAL LOANS AND DISCOUNTS OUTSTANDING OF AGENCIES SUPERVISED BY THE FARM CREDIT ADM.:						
Total, end of month.....mil. \$..	8,206	8,367	9,357	9,452	9,560	9,721
Farm mortgage loans: Federal land banks.....do....	4,328	4,385	4,938	4,958	4,986	5,036
Loans to cooperatives.....do....	1,113	1,145	1,276	1,290	1,323	1,342
Other loans and discounts.....do....	2,766	2,837	3,143	3,205	3,251	3,343

1956

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1966				1967	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
FINANCE--Con.						
Bank debits to demand deposit accounts, except interbank and U.S. Govt. accounts, annual rates, seas. adj.:						
Total (233 SMSA's).....bil. \$..	5,557.8	5,673.0	6,078.5	6,406.5	6,409.1	6,294.9
New York SMSA.....do.....	2,299.4	2,375.6	2,566.6	2,844.6	2,847.3	2,724.7
Total 232 SMSA's (except N.Y.).....do.....	3,258.4	3,297.4	3,511.9	3,561.9	3,561.8	3,570.2
6 other leading SMSA's.....do.....	1,243.1	1,265.1	1,373.8	1,405.1	1,362.2	1,389.5
226 other SMSA's.....do.....	2,015.3	2,032.3	2,138.1	2,156.8	2,199.6	2,180.7
MONEY AND INTEREST RATES:						
Federal intermediate credit bank loans.....percent..	5.22	5.35	6.33	6.38	6.38	6.38
Federal land bank loans.....do.....	5.43	5.43	5.96	5.96	5.96	5.96
FEDERAL GOVERNMENT FINANCE:						
Budget receipts, total.....mil. \$..	7,137	12,432	9,819	12,815	11,324	12,046
Receipts, net <u>1</u> /.....do.....	6,453	8,335	7,394	10,606	9,386	7,757
Customs.....do.....	136	129	179	161	160	134
Individual income taxes.....do.....	4,140	6,986	5,303	4,217	6,749	6,212
Corporation income taxes.....do.....	682	573	580	4,636	823	635
Employment taxes.....do.....	423	3,117	1,868	1,655	1,673	3,352
Other internal revenue and receipts.....do.....	1,756	1,627	1,888	2,146	1,918	1,713
Budget expenditures, total <u>1</u> /.....do.....	8,809	8,156	10,386	9,512	9,987	9,459
Interest on public debt.....do.....	1,035	976	1,100	1,160	1,173	1,108
Veterans' services and benefits.....do.....	530	513	555	610	467	562
National defense.....do.....	4,605	4,483	5,500	5,911	6,160	5,764
All other expenditures.....do.....	2,712	2,200	3,233	1,861	2,279	2,042
Turnover of demand deposits except interbank and U.S. Govt., annual rates, seasonally adjusted:						
Total (233 SMSA's).....ratio of debits to deposits..	50.7	50.6	54.6	56.9	57.2	55.6
New York SMSA.....do.....	104.1	105.2	111.3	121.8	124.7	119.4
Total 232 SMSA's (except N.Y.).....do.....	37.1	36.8	39.6	40.0	39.4	39.4
6 other leading SMSA's.....do.....	47.4	47.5	52.5	53.2	50.9	52.6
226 other SMSA's.....do.....	32.9	32.5	33.9	34.2	34.8	34.2
CHEMICALS AND ALLIED PRODUCTS						
Alcohol, denatured:						
Production.....mil. wine gal..	27.2	24.9	25.8	25.9	30.4	.....
Consumption (withdrawals).....do.....	29.2	24.3	26.5	26.2	30.7	.....
Stocks, end of month.....do.....	3.4	4.0	3.2	3.5	3.2	.....
Alcohol, ethyl, and spirits:						
Production.....mil. tax gal..	54.8	49.5	59.6	59.4	57.0	.....
Stocks, end of month.....do.....	208.4	211.9	199.0	204.0	203.1	.....
Used for denaturation.....do.....	50.6	46.4	47.7	48.0	56.6	.....
Taxable withdrawals.....do.....	4.9	5.1	6.8	5.2	5.1	.....
FOOD AND KINDRED PRODUCTS, TOBACCO						
DISTILLED SPIRITS (TOTAL):						
Production.....mil. tax gal..	17.32	17.02	17.06	15.20	17.20	.....
Taxable withdrawals.....do.....	9.40	10.58	14.32	10.05	9.91	.....
Stocks, end of month.....do.....	877.92	881.58	878.48	880.42	885.49	.....
Whisky:						
Production.....do.....	13.28	12.49	9.92	9.85	12.73	.....
Taxable withdrawals.....do.....	6.20	7.50	10.06	6.55	6.49	.....
Stocks, end of month.....do.....	840.16	842.55	835.18	835.46	839.32	.....
Rectified spirits and wines, prod., total.....mil. proof gal..	6.45	7.10	9.92	6.92	6.49	.....
Whisky.....do.....	3.95	4.85	6.46	3.99	3.60	.....
WINES AND DISTILLING MATERIALS:						
Effervescent wines:						
Production.....mil. wine gal..	.76	.79	.73	.96	.86	.....
Taxable withdrawals.....do.....	.40	.35	1.01	1.00	.51	.....
Stocks, end of month.....do.....	3.40	3.78	3.88	3.75	4.01	.....
Still wines:						
Production.....do.....	7.37	2.59	17.88	8.28	3.49	.....
Taxable withdrawals.....do.....	12.00	12.42	16.09	14.47	13.43	.....
Stocks, end of month.....do.....	254.73	239.53	282.86	265.10	253.50	.....
Distilling materials produced at wineries.....do.....	11.33	4.50	35.20	18.65	8.68	.....
Sugar, U.S. deliveries and supply (raw basis):						
Production.....thous. sh. tons..	481	221	1,073	896	561	.....
Entries from off-shore, total.....do.....	1,831	294	357	232	2,074	246
Hawaii and Puerto Rico.....do.....	132	196	82	7	170	143
Deliveries, total.....do.....	682	783	776	889	674	.....
For domestic consumption.....do.....	673	777	759	871	658	.....
Stocks, raw and refined, end of mo.....do.....	2,738	2,600	2,142	2,594	r2,832	p2,724
VEGETABLE OILS AND RELATED PRODUCTS:						
Corn oil:						
Production, crude.....mil. lb..	35.4	34.3	36.1	34.1	34.3	33.9
Cottonseed cake and meal:						
Production.....thous. sh. tons..	334.4	305.4	259.9	249.2	r237.6	178.0
Stocks (at oil mills), end of month.....do.....	94.6	115.0	91.7	94.2	r111.6	123.1
Cottonseed oil:						
Production, crude.....mil. lb..	232.6	214.7	183.1	175.1	r168.0	125.4
Linseed oil:						
Production, crude (raw).....do.....	37.5	38.1	39.0	30.1	r33.3	29.7
Soybean cake and meal:						
Production.....thous. sh. tons..	1,163.8	1,042.7	1,147.1	1,133.1	r1,157.6	1,029.9
Stocks (at oil mills), end of month.....do.....	105.0	113.7	129.0	120.0	r134.1	109.2
Soybean oil:						
Production, crude.....mil. lb..	533.2	478.4	521.9	512.3	r529.0	472.2

r/ Revised. p/ Preliminary. 1/ Excludes certain interfund transactions.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1966				1967	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
LEATHER AND PRODUCTS						
LEATHER PRODUCTION:						
Calf and whole kip.....thous. skins..	500	445	397	341	299	.....
Cattle hide and side kip.....thous. hides and kips..	1,965	1,927	2,016	1,925	1,906	.....
Goat and kid.....thous. skins..	1,371	1,255	948	913	919	.....
Sheep and lamb.....do....	2,550	2,654	2,350	1,960	2,012	.....
METALS AND MANUFACTURES						
PIG IRON:						
Production (excluding production of ferroalloys) thous. sh. tons..	6,910	6,834	7,470	7,350	7,374	6,804
Nonferrous metals prices:						
Copper: Bars, electrolytic (N.Y.).....\$ per lb..	.3613	.3604	.3699	.3624	.3787	.3810
Lead: Common grade (N.Y.).....do....	.1600	.1600	.1400	.1400	.1400	.1400
Zinc: Prime Western (East St. Louis).....do....	.1450	.1450	.1450	.1450	.1450	.1450
Furnaces and ovens (indust.), dom. new orders, net.....mil. \$..	16.3	13.7	9.0	10.7	8.9	18.2
Electric processing.....do....	1.6	1.8	1.9	1.3	.8	1.2
Fuel-fired (except for hot rolling steel).....do....	10.7	6.1	4.1	2.9	4.1	5.0
MACHINE TOOLS:						
Metal cutting tools:						
Orders, new (net), total.....mil. \$..	126.50	135.45	103.50	113.10	r88.50	95.75
Domestic.....do....	115.50	121.10	93.20	100.80	r81.10	83.15
Shipments, total.....do....	79.30	83.00	96.60	127.05	r86.45	94.30
Domestic.....do....	70.20	73.55	85.20	113.40	r77.80	85.05
Estimated backlog, end of month.....months..	8.2	8.7	11.1	10.9	r10.5	10.5
Metal forming tools:						
Orders, new (net), total.....mil. \$..	29.75	30.50	24.30	16.45	r13.80	16.85
Domestic.....do....	26.10	29.40	22.75	13.90	r13.70	15.15
Shipments, total.....do....	23.35	28.70	28.00	28.75	r25.75	28.45
Domestic.....do....	22.25	26.15	26.45	27.70	r24.10	25.25
Estimated backlog, end of month.....months..	10.0	10.2	8.6	8.4	r7.8	7.5
Washers, sales (domestic and export).....thous..	517.4	364.7	304.6	245.3	317.0	325.4
Driers (elec., gas), sales (domestic and export).....do....	186.7	193.2	201.6	201.9	r220.4	202.2
RUBBER AND RUBBER PRODUCTS						
Tires and tubes:						
Pneumatic casings: Production.....thous..						
Shipments, total.....do....	15,308	14,605	15,000	14,483	15,058	.....
Original equipment.....do....	13,912	12,222	13,858	12,388	13,166	.....
Stocks, end of month.....do....	4,987	4,844	5,171	4,629	4,143	.....
Inner tubes: Production.....do....	38,366	40,833	40,393	42,569	44,678	.....
Shipments.....do....	3,507	3,558	3,490	3,434	3,502	.....
Stocks, end of month.....do....	4,351	3,742	3,228	3,219	4,643	.....
11,216	11,179	11,704	11,996	10,841	.....
TEXTILE PRODUCTS						
COTTON (exclusive of linters): 1/						
Consumption.....thous. bales..	753	753	759	852	770	749
Manufactures:						
Spindle activity (cotton system spindles):						
Active spindles, last working day, total.....millions..	18.9	18.8	19.5	19.5	19.8	19.8
Consuming 100 percent cotton.....do....	14.7	14.6	15.1	15.1	15.3	15.3
Spindle hours operated, all fibers, total.....billions..	10.4	10.5	10.2	11.3	10.1	10.0
Average per working day.....do....	.522	.525	.508	.453	.503	.499
Consuming 100 percent cotton.....do....	8.2	8.2	7.9	8.8	7.8	7.8

1/ Revised. 1/ Data for Dec. 1966 cover 5 weeks; other months, 4 weeks.
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**WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS**