

# BUSINESS STATISTICS



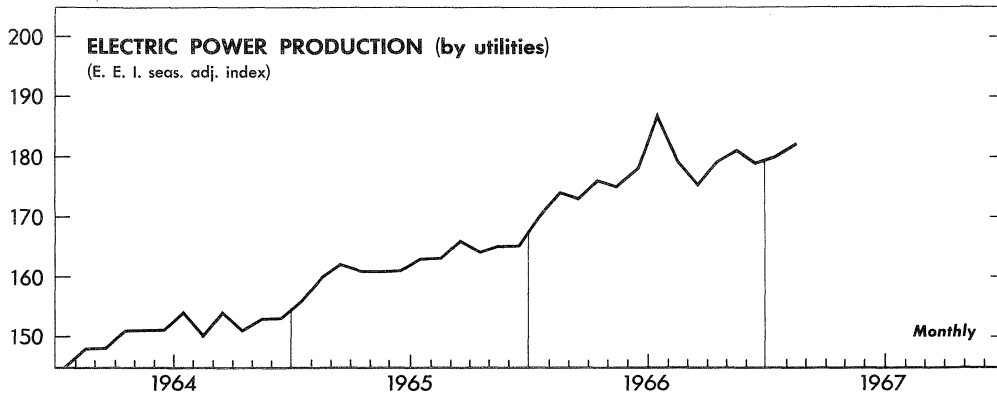
A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS\*

March 17, 1967

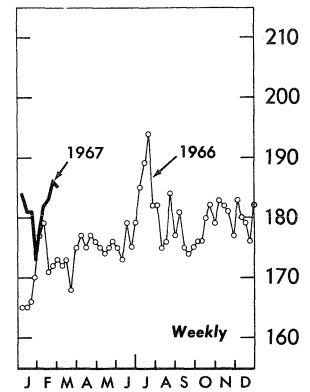
U.S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

## SELECTED BUSINESS INDICATORS

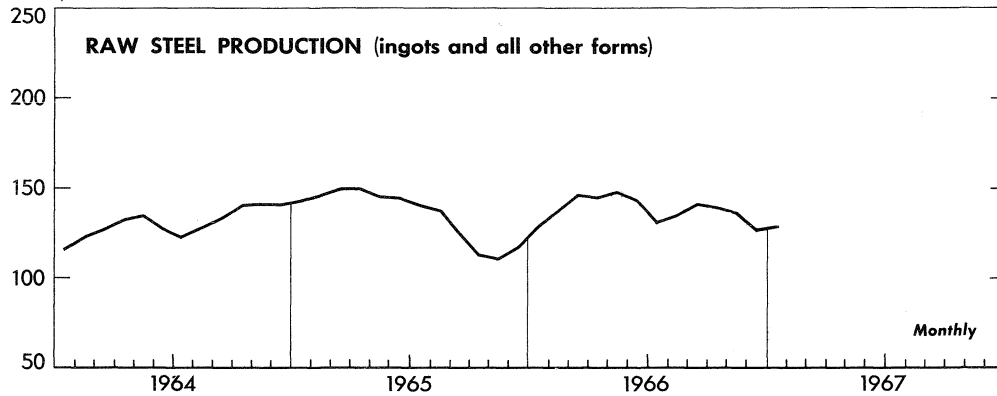
Index, 1957-59=100



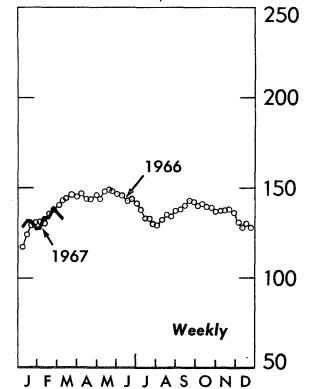
Index, 1957-59=100



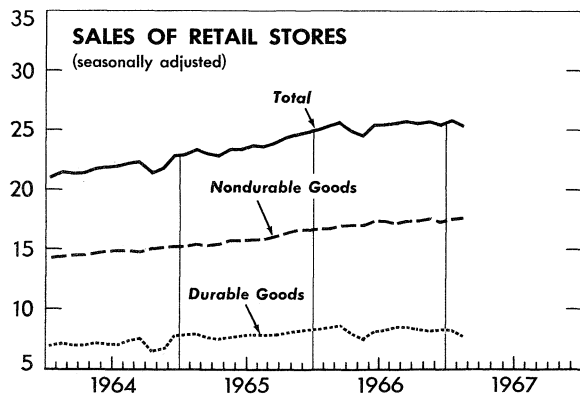
Index, 1957-59=100



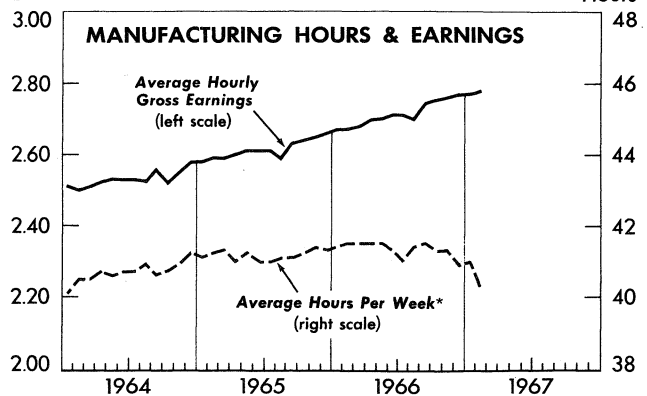
Index, 1957-59=100



Billion Dollars



Dollars



\* Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$6.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1966		1967			
	Mar. 5	Mar. 12	Feb. 18	Feb. 25	Mar. 4	Mar. 11
WHOLESALE PRICES, 22 COMMODITIES <u>2</u> /.....1957-59=100..	114.5	114.2	102.1	101.7	101.4	100.8
ALL RETAIL STORES, SALES.....mil. \$..	5,491	5,407	5,376	5,412	5,603	.....
Nondurable goods stores.....do....	3,653	3,578	3,748	3,715	3,905	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	198	177	248	248	327	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,556	1,459	1,651	1,697	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,471	1,376	1,579	1,625	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)..number..	301	290	286	294	289	336
FINANCE:						
Currency in circulation <u>3</u> /.....mil. \$..	41,235	41,319	43,614	43,568	43,540	43,571
Federal Reserve bank credit outstanding, total <u>3</u> /.....do....	42,731	42,987	46,747	46,811	46,183	46,451
Member bank reserve balances <u>3</u> /.....do....	22,112	22,045	23,721	23,794	23,381	23,196
Excess reserves, estimated <u>3</u> /.....do....	293	360	416	553	115	367
Assets and liabilities of large commercial banks: <u>4</u> /						
Demand deposits, adjusted.....mil. \$..	71,506	.....	71,768	69,756	72,600	.....
Savings deposits.....do....	50,524	.....	46,506	46,574	46,609	.....
Loans and investments (adjusted), total.....do....	176,657	.....	185,315	184,997	186,506	.....
U.S. Government obligations.....do....	24,707	.....	25,926	25,622	25,626	.....
Commercial and industrial loans (gross).....do....	53,887	.....	60,404	60,404	60,691	.....
Real estate loans (gross).....do....	25,893	.....	27,253	27,210	27,168	.....
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	5.01	5.05	5.34	5.38	5.42	5.43
Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /..1941-43=100..	89.15	88.96	88.27	*87.34	87.68	88.27
Industrials, 425 stocks.....do....	95.41	95.14	94.38	*93.36	93.84	94.50
PRODUCTION:						
Bituminous coal <u>3</u> /.....thous. sh. tons..	1,685	1,713	1,805	1,725	1,734	.....
Electric power, by utilities.....mil. kw.-hr..	21,399	21,424	23,144	23,493	23,209	.....
Motor vehicles (cars, trucks, buses).....number..	233,128	239,898	178,075	159,310	131,242	193,682
Petroleum (crude) and condensate <u>3</u> /.....thous. bbl..	8,318	8,342	8,712	8,751	8,685	.....
Steel, raw.....thous. sh. tons..	2,660	2,692	2,476	2,582	2,528	2,464
Index of production.....1957-59=100..	142.8	144.5	132.9	138.6	135.7	132.3
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	545	558	531	504	534	.....
Miscellaneous.....do....	311	318	294	283	302	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. \* Tuesday data.

## MONTHLY BUSINESS STATISTICS

ITEM	1966				1967	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
GENERAL BUSINESS INDICATORS						
NEW BUSINESS INCORPORATIONS (Dun & Bradstreet, Inc.):						
Unadjusted.....number..	19,731	16,585	13,982	16,467	18,714	.....
Seasonally adjusted.....do....	18,087	17,451	16,206	16,583	16,703	.....
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION CONTRACTS:						
Advance planning (ENR) <u>1</u> /.....mil. \$..	3,384	3,942	4,434	6,940	4,940	5,401
CONSTRUCTION COST INDEXES:						
Associated General Contractors (bldg. only).....1957-59=100..	124	124	129	129	129	129
Engineering News-Record:						
Building.....do....	120.5	121.7	125.0	124.9	125.2	*125.5
Construction.....do....	130.0	131.2	136.4	135.2	137.3	*137.5
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL <u>2</u> /.....mil. \$..						
Durable goods stores.....do....	r22,084	21,260	26,158	r31,804	r22,589	21,459
Automotive group.....do....	6,985	6,998	8,410	r8,916	r7,002	6,590
Furniture and appliance group.....do....	4,300	4,366	4,899	r4,638	r4,194	3,905
Lumber, building, hardware group.....do....	1,058	1,015	1,391	r1,712	r1,125	1,046
.....do....	817	774	1,012	r1,014	774	.....
Nondurable goods stores.....do....	r15,099	14,262	17,748	r22,888	r15,587	14,869
Apparel group.....do....	1,152	1,009	1,553	r2,540	r1,218	999
Drug and proprietary stores.....do....	778	752	840	r1,195	r846	837
Eating and drinking places.....do....	1,708	1,618	1,884	r2,039	r1,858	1,754
Food group.....do....	r5,630	5,348	5,755	r6,679	r5,549	5,397
Gasoline service stations.....do....	1,815	1,667	1,922	r1,972	r1,825	1,695
General merchandise group.....do....	2,375	2,285	3,958	r6,111	r2,502	2,419
ESTIMATED SALES (SEAS. ADJ.), TOTAL <u>2</u> /.....do....						
Durable goods stores.....do....	r25,081	25,049	25,610	r25,368	r25,703	25,277
Automotive group.....do....	8,324	8,185	8,143	r8,156	r8,178	7,733
Furniture and appliance group.....do....	4,884	4,781	4,761	r4,745	4,601	.....
Lumber, building, hardware group.....do....	1,208	1,220	1,283	r1,270	1,299	.....
.....do....	1,149	1,114	986	r997	1,057	.....

1/ Revised. 2/ Data for Dec. 1966 are for 5 weeks; other months, 4 weeks. 3/ Data for Feb. 1967 are advance estimates. \* Index for March 1967: Building cost 125.9; construction cost 137.8.

ITEM	1966				1967	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
DOMESTIC TRADE--Con.						
RETAIL TRADE, ALL RETAIL STORES--Con.						
ESTIMATED SALES (SEAS. ADJ.), TOTAL <u>1</u> --Con.						
Nondurable goods stores.....mil. \$..	r16,757	16,864	17,467	r17,212	r17,525	17,544
Apparel group.....do.....	1,417	1,450	1,463	r1,386	1,508	.....
Drug and proprietary stores.....do.....	806	806	876	r892	887	.....
Eating and drinking places.....do.....	1,879	1,985	1,979	r2,019	2,051	.....
Food group.....do.....	r5,841	5,879	5,921	r5,861	5,913	.....
Gasoline service stations.....do.....	1,907	1,907	1,939	r1,915	1,929	.....
General merchandise group.....do.....	3,230	3,225	3,476	r3,311	3,406	.....
ESTIMATED INVENTORIES:						
Unadjusted, total.....do.....	33,610	34,670	38,171	35,846	35,823	.....
Adjusted, total.....do.....	34,745	34,922	36,734	36,961	36,888	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do.....	r5,524	5,256	7,190	9,940	5,684	.....
Estimated sales (seasonally adjusted), total.....do.....	r6,533	6,598	6,856	r6,700	6,885	.....
EMPLOYMENT AND POPULATION						
EMPLOYEES ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS):						
TOTAL, SEASONALLY ADJUSTED <u>2</u> .....thous..	62,469	62,811	64,823	r65,076	r65,372	p65,495
Manufacturing.....do.....	18,566	18,722	19,415	19,445	r19,469	p19,404
Contract construction.....do.....	3,318	3,323	3,204	r3,293	r3,301	p3,357
Wholesale and retail trade.....do.....	13,009	13,045	13,393	r13,392	r13,499	p13,500
Services and miscellaneous.....do.....	9,363	9,410	9,778	r9,821	r9,870	p9,914
Government.....do.....	10,435	10,521	11,104	r11,244	r11,244	p11,328
PRODUCTION WORKERS ON MANUFACTURING PAYROLLS:						
TOTAL, UNADJUSTED.....do.....	13,617	13,775	14,548	14,440	r14,245	p14,197
Seasonally adjusted.....do.....	13,833	13,967	14,436	r14,446	r14,462	p14,389
Durable goods industries, unadjusted.....do.....	7,942	8,038	8,527	r8,482	r8,381	p8,351
Seasonally adjusted.....do.....	8,033	8,123	8,467	r8,471	r8,469	p8,435
Indexes of aggregate weekly payrolls (unadj.):						
Construction (construction workers).....1957-59=100..	131.4	125.4	155.7	r150.3	r139.3	p129.6
Manufacturing (production workers).....do.....	141.3	143.8	156.4	r155.8	r152.2	p149.4
Mining (production workers).....do.....	97.5	96.5	102.0	r103.1	r101.0	p98.4
HOURS AND EARNINGS PER PRODUCTION WORKER ON PAYROLLS OF MANUFACTURING ESTABLISHMENTS:						
Average weekly gross hours, mfg. indus., unadj.....hours..	41.2	41.3	41.3	41.3	r40.8	p40.1
Seasonally adjusted.....do.....	41.4	41.5	41.3	40.9	r41.0	p40.3
Durable goods industries, unadjusted.....do.....	42.1	42.2	42.1	42.1	r41.6	p40.7
Seasonally adjusted.....do.....	42.4	42.4	42.1	41.7	r41.9	p40.9
Nondurable goods industries, unadjusted.....do.....	39.8	40.2	40.2	40.1	39.7	p39.2
Seasonally adjusted.....do.....	40.2	40.5	40.2	39.9	40.1	p39.5
Avg. hourly gross earnings, mfg. industries.....dollars..	2.67	2.67	2.76	2.77	r2.77	p2.78
Excluding overtime.....do.....	2.56	2.56	2.63	2.65	r2.66	p2.68
Durable goods industries.....do.....	2.85	2.86	2.94	2.95	r2.95	p2.96
Excluding overtime.....do.....	2.72	2.72	2.80	2.82	r2.83	p2.84
Nondurable goods industries.....do.....	2.40	2.41	2.49	2.50	2.51	p2.52
Excluding overtime.....do.....	2.31	2.31	2.39	2.40	2.42	p2.43
FINANCE						
FEDERAL RESERVE BANKS, CONDITION, END OF MONTH:						
Assets, total.....mil. \$..	64,246	63,794	68,376	70,332	67,493	67,490
Reserve bank credit outstanding, total.....do.....	43,085	42,717	46,281	47,192	45,602	45,799
Discounts and advances.....do.....	239	315	458	173	71	165
U.S. Government securities.....do.....	40,565	40,189	43,912	44,282	43,464	43,971
Gold certificate reserves.....do.....	13,436	13,432	12,667	12,674	12,678	12,626
Liabilities, total.....do.....	64,246	63,794	68,376	70,332	67,493	67,490
Deposits, total.....do.....	20,098	19,205	19,987	20,972	20,171	19,879
Member-bank reserve balances.....do.....	18,751	18,014	19,093	19,794	18,773	18,916
Federal reserve notes in circulation.....do.....	37,337	37,322	39,581	40,196	39,216	39,115
Ratio of gold certificate reserves to FR note liabilities percent..	36.0	36.0	32.0	31.5	32.3	32.3
FEDERAL GOVERNMENT FINANCE:						
Public debt and guaranteed obligations:						
Gross debt (direct), end of month, total.....bil. \$..	322.00	323.31	329.41	329.32	328.87	329.62
Interest bearing, total.....do.....	317.60	318.92	324.86	325.02	324.94	325.69
Public issues.....do.....	273.24	273.14	272.31	273.03	273.69	274.20
Held by U.S. Government investment accts.....do.....	15.53	15.82	16.29	16.69	16.90	.....
Special issues.....do.....	44.36	45.78	52.55	51.99	51.25	51.49
Noninterest bearing.....do.....	4.40	4.39	4.55	4.30	3.93	3.93
Guaranteed obligations not owned by U.S. Treasury, end of month.....do.....	.42	.43	.49	.49	.50	.51
MONEY SUPPLY AND RELATED DATA (avg. of daily figures):						
Unadjusted for seas. variation:						
Total money supply.....do.....	173.0	167.8	171.0	175.2	r174.6	170.1
Currency outside banks.....do.....	36.5	36.4	38.5	39.1	r38.4	38.3
Demand deposits.....do.....	136.5	131.4	132.5	136.2	r136.2	131.7
Time deposits adjusted.....do.....	147.3	148.7	155.6	156.3	r160.0	163.3
U.S. Government deposits.....do.....	3.8	5.2	3.7	3.5	4.2	5.1
Adjusted for seas. variation:						
Total money supply.....do.....	168.0	168.2	169.2	170.3	r169.6	170.5
Currency outside banks.....do.....	36.6	36.8	38.0	38.3	38.5	38.7
Demand deposits.....do.....	131.4	131.4	131.2	132.1	r131.1	131.7
Time deposits adjusted.....do.....	147.8	148.5	156.8	158.0	r160.5	163.2

1/ Revised. 2/ Preliminary. 1/ Data for Feb. 1967 are advance estimates.

ITEM	1966				1967	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
FINANCE--Con.						
SECURITY MARKETS:						
Bonds (Standard & Poor's Corporation):						
Prices:						
Industrial, utility, and railroad (AAA issues):						
Composite.....dol. per \$100 bond..	90.5	89.5	83.5	83.0	85.9	86.4
Domestic municipal (15 bonds).....do....	106.9	105.2	101.0	102.4	106.0	106.3
Yields: Domestic municipal (15 bonds).....percent..	3.52	3.63	3.93	3.83	3.58	3.56
STOCKS:						
Dividend rates, prices, yields, common stocks (Moody's):						
Dividends per share, annual rate, composite..dollars..						
Industrials.....do....	8.18	8.22	8.22	8.23	8.29	8.30
Public utilities.....do....	9.10	9.16	9.07	9.08	9.15	9.16
Railroads.....do....	4.03	4.03	4.15	4.18	4.18	4.20
N. Y. banks.....do....	4.35	4.35	4.61	4.61	4.63	4.63
Fire insurance companies.....do....	4.94	4.94	5.14	5.14	5.22	5.28
Price per share, end of mo., composite.....do....	6.59	6.59	7.42	7.53	7.53	7.81
Industrials.....do....	257.90	252.36	218.34	217.56	233.54	233.23
Public utilities.....do....	300.28	293.20	248.93	246.38	266.77	267.35
Railroads.....do....	111.34	106.81	103.47	105.99	108.12	105.18
Yields, composite.....percent..	109.88	110.59	83.25	82.91	93.13	92.56
Industrials.....do....	3.17	3.26	3.76	3.78	3.55	3.56
Public utilities.....do....	3.03	3.12	3.64	3.69	3.43	3.43
Railroads.....do....	3.62	3.77	4.01	3.94	3.87	3.99
N. Y. banks.....do....	3.96	3.93	5.54	5.56	4.97	5.00
Fire insurance companies.....do....	3.55	3.78	3.90	3.80	3.79	3.94
METALS AND MANUFACTURES	2.70	2.79	2.92	2.92	2.93	3.17
IRON ORE (U.S. and foreign ores and ore agglomerates):						
Receipts at iron and steel plants.....thous. lg. tons..	3,069	3,232	11,490	6,691	3,400	.....
Consumption at iron and steel plants.....do....	9,595	9,499	10,257	10,275	10,203	.....
Stocks, end of mo.: At furnace yards.....do....	r47,601	41,295	58,242	54,658	47,843	.....
At U.S. docks.....do....	2,488	2,305	2,818	2,707	2,644	.....
Castings, gray iron:						
Orders, unfilled, for sale, end of mo....,thous. sh. tons..	916	977	r964	962	.....	.....
Shipments, total.....do....	1,227	1,229	r1,268	1,210	.....	.....
For sale.....do....	661	671	r711	663	.....	.....
Castings, malleable iron:						
Orders, unfilled, for sale, end of mo.....do....	176	174	193	182	.....	.....
Shipments, total.....do....	98	97	92	89	.....	.....
For sale.....do....	56	55	59	56	.....	.....
Steel castings:						
Orders, unfilled, for sale, end of mo.....do....	443	452	r619	591	.....	.....
Shipments, total.....do....	175	168	r176	179	.....	.....
For sale.....do....	145	137	147	148	.....	.....
Fabricated structural steel:						
Orders, new (net).....thous. sh. tons..	423	456	404	345	307	.....
Shipments.....do....	339	345	382	374	341	.....
Backlog, end of month.....do....	3,222	3,273	3,234	3,141	3,251	.....
Industrial trucks (electric), shipments:						
Hand (motorized).....number..	722	749	1,031	1,029	826	.....
Rider-type.....do....	965	776	1,147	1,402	886	.....
Ind. trucks, tractors (combustion engines), shipments..do....	3,531	3,619	4,285	4,202	3,465	.....

r/ Revised.  
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS