

BUSINESS STATISTICS

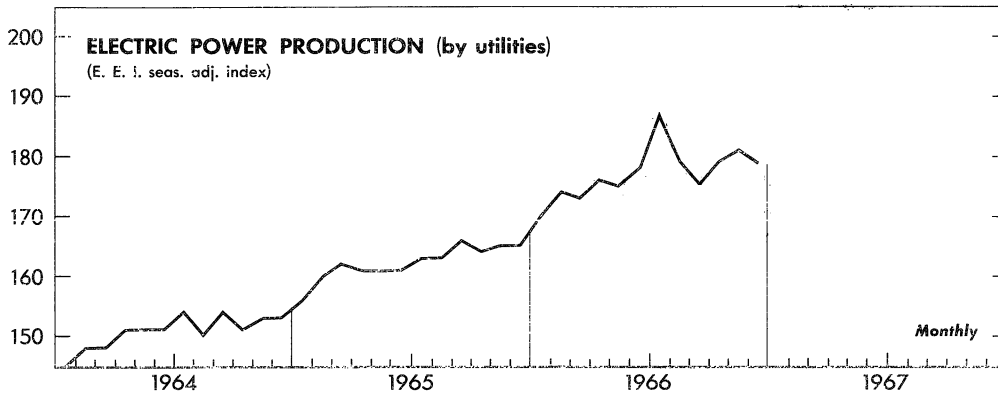


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

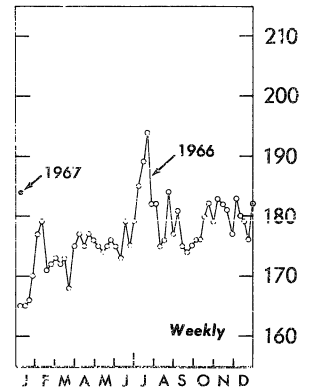
SELECTED BUSINESS INDICATORS

Index, 1957-59=100

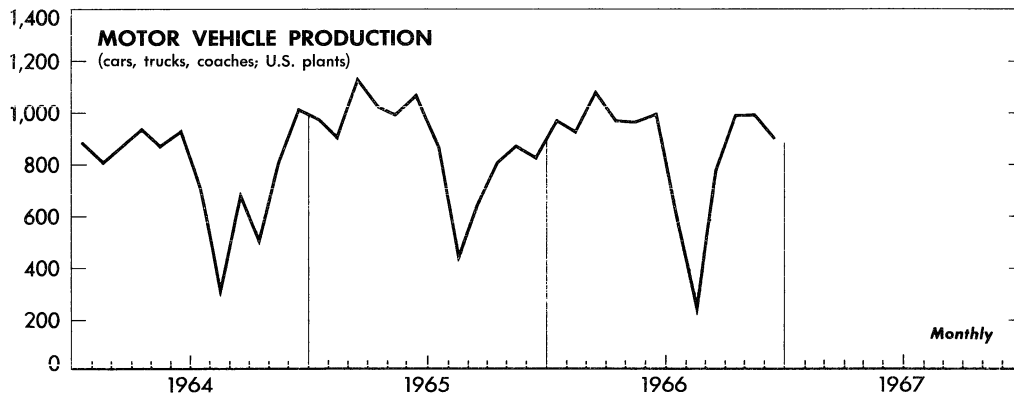


Data: Edison Electric Inst.

Index, 1957-59=100

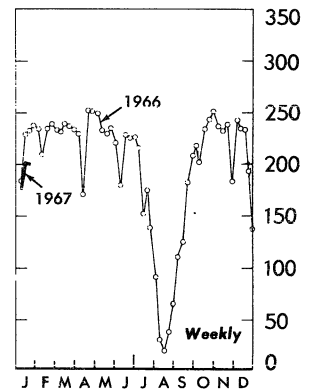


Thousands

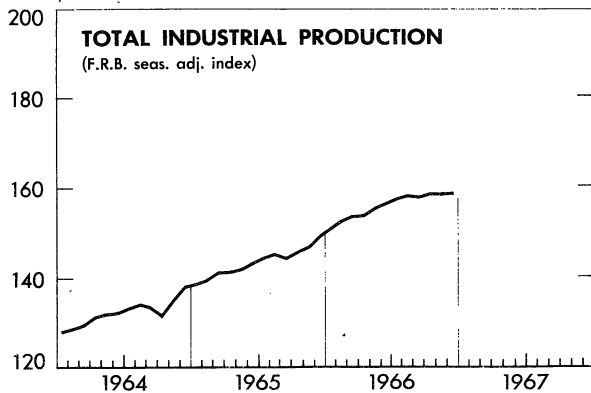


Data: Automobile Mfrs. Assn.

Thousands

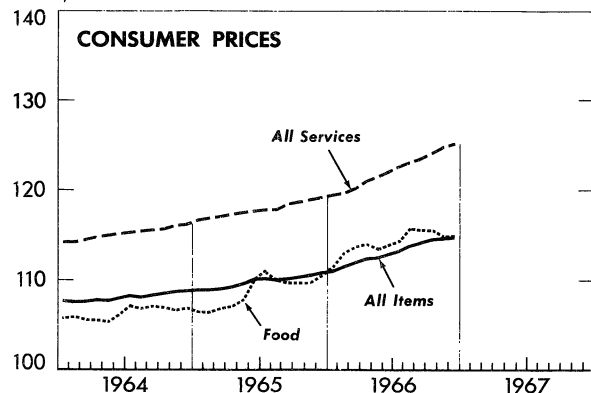


Index, 1957-59=100



Data: Federal Reserve Board

Index, 1957-59=100



Data: U.S. Dept. of Labor

* Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$6.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1966			1967		
	Jan. 15	Jan. 22	Dec. 31	Jan. 7	Jan. 14	Jan. 21
WHOLESALE PRICES, 22 COMMODITIES <u>2/</u>.....1957-59=100..	112.5	112.0	102.9	102.5	103.3	102.9
ALL RETAIL STORES, SALES.....mil. \$..	5,275	5,177	5,588	4,972	5,270	.....
Nondurable goods stores.....do....	3,605	3,519	3,919	3,544	3,680	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	347	291	374	346	334	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,772	1,718	1,562	1,665	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,674	1,624	1,496	1,597	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).number..	259	234	210	189	331	270
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	41,963	41,618	44,773	44,656	44,445	44,004
Federal Reserve bank credit outstanding, total <u>3/</u>....do....	44,309	43,128	47,468	47,491	47,563	46,384
Member bank reserve balances <u>3/</u>.....do....	23,232	22,467	24,176	24,638	24,513	23,640
Excess reserves, estimated <u>3/</u>.....do....	688	208	455	385	658	178
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	74,508	.....	75,120	75,655	73,851	.....
Savings deposits.....do....	50,694	.....	47,213	47,099	46,729	.....
Loans and investments (adjusted), total.....do....	177,236	.....	186,263	187,470	185,456	.....
U.S. Government obligations.....do....	26,138	.....	24,803	25,199	24,728	.....
Commercial and industrial loans (gross).....do....	53,327	.....	60,641	60,895	60,916	.....
Real estate loans (gross).....do....	25,697	.....	27,505	27,475	27,447	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	4.88	4.89	5.69	5.67	5.60	5.46
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> .1941-43=100..	93.19	93.69	80.61	80.55	83.47	85.79
Industrials, 425 stocks.....do....	99.30	100.02	85.57	85.45	88.76	91.46
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	1,725	1,707	1,760	1,875	1,826	.....
Electric power, by utilities.....mil. kw.-hr..	21,864	22,371	22,209	22,500	23,411	.....
Motor vehicles (cars, trucks, buses).....number..	233,586	237,956	139,487	176,567	202,457	200,785
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	8,239	8,270	8,577	8,699	8,698	.....
Steel, raw.....thous. sh. tons..	2,400	2,434	2,220	2,380	2,450	2,443
Index of production.....1957-59=100..	128.8	130.7	119.2	127.8	131.5	131.1
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	545	536	416	451	542	.....
Miscellaneous.....do....	299	297	232	251	301	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

MONTHLY BUSINESS STATISTICS

ITEM	1965		1966			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
GENERAL BUSINESS INDICATORS						
INDUSTRIAL PRODUCTION (F. R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.)...1957-59=100..	146.7	149.0	r157.7	r158.8	r158.6	158.7
BY INDUSTRY GROUPINGS:						
MANUFACTURING, TOTAL.....do....	148.6	151.0	r160.0	r161.4	r161.0	161.0
Durable manufactures.....do....	151.8	155.2	r167.3	r169.1	167.6	167.3
Primary metals.....do....	120.6	126.5	r146.4	r144.6	r139.4	137
Fabricated metal products.....do....	153.6	156.3	163.0	164.2	r164.5	167
Machinery.....do....	168.3	171.0	r188.8	r191.1	r189.8	189
Transportation equipment.....do....	157.2	160.4	168.3	r174.8	r172.6	172
Instruments and related products.....do....	159.0	162.2	179.5	r181.8	181.3	183
Clay, glass, and stone products.....do....	136.8	140.6	141.2	137.8	136.8	136
Lumber and products.....do....	119.1	125.4	110.0	r111.3	109.4	.....
Furniture and fixtures.....do....	162.6	166.2	173.2	r173.2	174.1	174
Nondurable manufactures.....do....	144.5	145.7	r150.9	r151.7	r152.8	153.2
Textile mill products.....do....	139.1	140.1	r141.7	142.3	142.5	.....
Apparel products.....do....	147.2	148.5	r148.4	148.3	.....	.....
Leather and products.....do....	110.1	113.9	r109.9	114.1	.....	.....
Paper and products.....do....	147.4	149.3	r151.2	r153.3	153.1	.....
Printing and publishing.....do....	133.2	134.2	144.3	r144.1	r144.8	146
Chemicals and products.....do....	179.3	182.3	193.5	r196.0	198.2	.....
Petroleum products.....do....	126.1	127.8	130.6	r131.2	130.1	.....
Rubber and plastics products.....do....	181.6	181.3	193.6	199.2	.....	.....
Food and beverages.....do....	125.6	125.4	r128.5	r127.5	129.5	.....
Tobacco products.....do....	118.9	117.1	r120.5	116.9	.....	.....
MINING.....do....	116.4	118.3	121.0	r121.4	r120.8	122.8
Coal.....do....	116.6	118.9	114.7	r121.5	114.0	125
Crude oil and natural gas.....do....	114.1	115.0	119.6	119.2	119.4	120
Metal mining.....do....	114.2	120.6	128.6	r129.4	130.9	.....
UTILITIES.....do....	164.1	164.9	r177.0	r175.2	r176.5	177.0
Electric.....do....	168.9	169.9	184.2	181.6

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ITEM	1965		1966			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
GENERAL BUSINESS INDICATORS--Continued						
INDUSTRIAL PRODUCTION (F. R. INDEX OF QUANTITY OUTPUT)--Con.						
SEASONALLY ADJUSTED INDEX--Con.						
BY MARKET GROUPINGS:						
Final products, total.....1957-59=100..	148.0	148.9	r 156.3	r 158.4	r 158.4	159.0
Consumer goods.....do.....	143.7	144.2	r 146.5	r 148.9	r 148.4	148.7
Automotive and home goods.....do.....	163.3	167.1	159.7	r 169.4	r 166.6	166
Automotive products.....do.....	168.5	169.1	150.7	r 168.5	r 163.3	164
Autos.....do.....	182.5	182.4	148.6	177.8	r 166.7	167
Auto parts and allied products.....do.....	150.0	151.5	153.5	r 156.2	158.9	.....
Apparel and staples.....do.....	137.4	136.9	r 142.3	142.3	.....	.....
Equipment, including defense.....do.....	157.3	159.0	177.4	r 179.0	r 180.1	181.2
Business equipment.....do.....	167.2	169.1	185.7	r 187.4	r 187.9	189
Materials.....do.....	146.1	148.8	159.2	r 159.6	r 158.8	158.4
Durable goods materials.....do.....	143.6	147.3	159.8	r 159.7	158.7	156
Nondurable materials.....do.....	148.6	150.4	158.6	r 159.6	r 159.5	161
MANUFACTURERS' SHIPMENTS: 1/						
Value (not seasonally adjusted):						
Durable goods industries, total.....bil. \$..	21.7	21.7	23.8	24.2	r 23.5	23.1
Primary metals.....do.....	3.3	3.2	4.0	3.9	r 3.7	3.6
Transportation equipment.....do.....	6.2	6.3	5.9	6.5	r 6.6	6.5
Value (seasonally adjusted):						
Durable goods industries, total.....do.....	21.6	22.3	23.0	r 23.5	r 23.3	23.8
Primary metals.....do.....	3.3	3.5	3.9	3.8	3.8	3.9
Transportation equipment.....do.....	5.9	6.1	5.8	6.4	r 6.3	6.3
MANUFACTURERS' ORDERS: 1/						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do.....	22.1	22.4	25.8	r 24.5	r 22.8	22.9
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do.....	22.4	23.4	25.3	r 24.2	r 23.1	23.9
Primary metals.....do.....	3.4	3.7	4.0	3.8	r 3.6	3.7
Transportation equipment.....do.....	6.0	6.2	7.6	r 6.9	r 5.8	6.5
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do.....	60.8	61.5	75.7	r 76.0	r 75.4	75.2
Unfilled orders, end of month (seas. adj.):						
Durable goods industries, total.....do.....	61.4	62.5	75.6	r 76.4	r 76.2	76.3
Primary metals.....do.....	5.4	5.6	7.4	r 7.4	r 7.1	6.9
Transportation equipment.....do.....	25.9	26.0	32.1	r 32.6	32.1	32.2
COMMODITY PRICES						
CONSUMER PRICE INDEX:						
Unadjusted indexes:						
All items.....1957-59=100..	110.6	111.0	114.1	114.5	114.6	114.7
Special group indexes:						
All items less shelter.....do.....	110.4	110.8	113.9	114.3	114.4	114.3
All items less food.....do.....	111.2	111.3	113.8	114.4	114.8	114.9
Commodities.....do.....	107.1	107.4	110.0	110.3	110.2	110.1
Nondurables.....do.....	108.9	109.4	112.9	113.1	112.9	113.0
Durables.....do.....	102.4	102.4	102.7	103.5	103.5	103.1
New cars.....do.....	98.7	98.7	94.4	98.4	99.3	98.6
Used cars.....do.....	118.7	118.2	120.1	120.8	119.3	114.2
Commodities less food.....do.....	105.6	105.7	107.0	107.6	107.8	107.7
Services.....do.....	119.0	119.3	123.5	124.1	124.7	125.2
Services less rent.....do.....	121.3	121.6	126.5	127.1	127.7	128.3
Food.....do.....	109.7	110.6	115.6	115.6	114.8	114.8
Meats, poultry, and fish.....do.....	108.5	110.1	114.8	113.8	111.8	110.9
Dairy products.....do.....	105.8	106.1	116.0	117.1	116.7	116.5
Fruits and vegetables.....do.....	109.9	111.0	116.6	115.3	114.9	114.3
Housing.....do.....	109.2	109.4	111.8	112.2	112.6	113.0
Shelter.....do.....	111.5	111.8	115.0	115.5	115.8	116.4
Rent.....do.....	109.3	109.5	110.7	111.0	111.2	111.3
Homeownership.....do.....	112.5	112.9	116.8	117.4	117.8	118.6
Fuel and utilities.....do.....	107.9	108.1	108.0	108.1	108.3	108.4
Fuel oil and coal.....do.....	107.2	108.6	107.4	108.3	108.9	110.2
Gas and electricity.....do.....	108.0	108.0	108.1	108.0	108.1	107.9
Household furnishings and operation.....do.....	103.3	103.6	105.7	106.1	106.5	106.7
Apparel and upkeep.....do.....	108.1	108.1	110.7	111.5	112.0	112.3
Transportation.....do.....	111.5	111.6	113.3	114.3	114.5	113.8
Private.....do.....	110.1	110.1	111.3	112.3	112.6	111.7
Public.....do.....	121.6	122.0	129.5	129.6	129.6	129.8
Health and recreation.....do.....	116.4	116.6	119.9	120.4	120.8	121.0
Medical care.....do.....	123.4	123.7	129.4	130.4	131.3	131.9
Personal care.....do.....	109.6	110.0	113.0	113.3	113.4	113.7
Reading and recreation.....do.....	115.4	115.4	117.5	118.0	118.3	118.4
Seasonally adjusted indexes:						
Food.....do.....	.....	110.8	115.3	115.6	115.1	115.0
Apparel and upkeep.....do.....	.....	107.6	110.5	110.8	111.3	111.7
Transportation.....do.....	.....	111.3	113.5	113.8	113.9	113.5
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1957-59=\$1.00..	\$0.904	\$0.901	\$0.876	\$0.873	\$0.873	\$0.872

r/ Revised. 1/ Data for Dec. 1966 are advance estimates.

ITEM	1965		1966			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..	6,468	6,037	6,845	r6,532	r6,183	5,487
Private, total.....do....	4,530	4,381	4,547	r4,302	r4,166	3,819
Residential (nonfarm).....do....	2,283	2,138	2,135	r1,968	r1,790	1,610
New housing units.....do....	1,836	1,723	1,650	r1,507	r1,351	1,205
Nonresidential buildings, total <u>1</u> /.....do....	1,605	1,635	1,759	r1,670	1,703	.....
Industrial.....do....	500	575	621	587	633	.....
Commercial.....do....	682	640	653	r635	622	.....
Farm construction.....do....	99	95	110	107	102	99
Public utilities.....do....	500	466	509	r523	r535	492
Public, total.....do....	1,956	1,656	2,298	r2,230	r2,017	1,668
Buildings (excl. military).....do....	687	669	733	r722	r674	637
Residential.....do....	46	42	53	56	51	46
Military facilities.....do....	88	63	75	65	.....	.....
Highways and streets.....do....	666	476	929	892	758	521
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....mil. \$..	74,039	76,443	73,627	r70,309	r71,094	70,373
Private, total.....do....	51,209	53,445	49,725	r46,754	r47,091	46,562
Residential (nonfarm).....do....	26,243	26,684	23,100	r22,012	r20,777	20,320
Nonresidential buildings, total <u>1</u> /.....do....	17,839	19,551	19,338	r17,574	18,864	.....
Industrial.....do....	5,291	6,250	6,913	6,223	6,698	.....
Commercial.....do....	7,706	8,017	7,054	r6,608	7,028	.....
Farm construction.....do....	1,183	1,182	1,218	1,222	1,225	1,230
Public utilities.....do....	5,429	5,412	5,711	r5,575	r5,792	5,720
Public, total.....do....	22,830	22,998	23,902	r23,555	r24,003	23,811
Buildings (excl. military).....do....	8,382	8,608	8,351	r8,304	r8,362	8,315
Residential.....do....	525	519	562	563	562	564
Military facilities.....do....	967	760	848	655	.....	.....
Highways and streets.....do....	7,398	7,687	8,706	8,705	8,704	8,704
CONSTRUCTION COST INDEXES:						
DEPARTMENT OF COMMERCE COMPOSITE.....1957-59=100..	117	118	122	122	r123	123
American Appraisal Co., The:						
Average, 30 cities.....1913=100..	835	837	883	884	885	887
Atlanta.....do....	909	909	953	969	970	970
New York.....do....	940	941	980	980	979	979
San Francisco.....do....	834	837	890	890	886	884
St. Louis.....do....	815	817	864	864	878	879
Engineering News-Record:						
Building.....1957-59=100..	120.2	120.4	125.2	125.0	125.0	*124.9
Construction.....do....	129.7	130.0	136.5	136.3	136.4	*135.2
FINANCE						
FEDERAL RESERVE BANKS, CONDITION, END OF MONTH:						
Assets, total.....mil. \$..	64,050	65,371	67,385	67,257	68,376	70,332
Reserve bank credit outstanding, total.....do....	42,789	43,340	45,475	45,501	46,281	47,177
Discounts and advances.....do....	365	137	773	410	458	173
U.S. Government securities.....do....	40,575	40,768	42,907	42,975	43,912	44,282
Gold certificate reserves.....do....	13,512	13,436	12,779	12,776	12,667	12,674
Liabilities, total.....do....	64,050	65,371	67,385	67,257	68,376	70,332
Deposits, total.....do....	19,163	19,620	20,887	20,767	19,987	20,972
Member-bank reserve balances.....do....	18,050	18,447	19,538	19,338	19,093	19,794
Federal reserve notes in circulation.....do....	37,408	37,950	38,623	38,759	39,581	40,196
Ratio of gold certificate reserves to FR note liabilities percent..	36.1	35.4	33.1	33.0	32.0	31.5

1/ Revised, 1/ Except farm and public utilities. * Indexes for Jan. 1967: Building cost, 125.2; construction cost, 137.3.
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GOVERNMENT PRINTING OFFICE
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS