

# BUSINESS STATISTICS

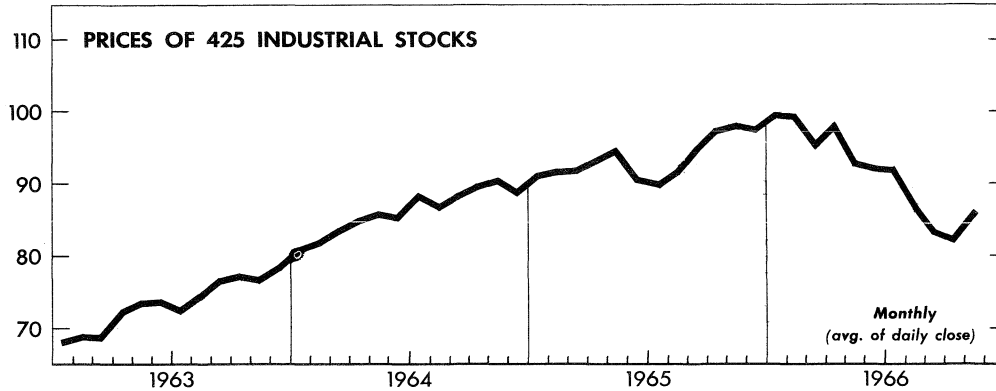


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS\*

U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

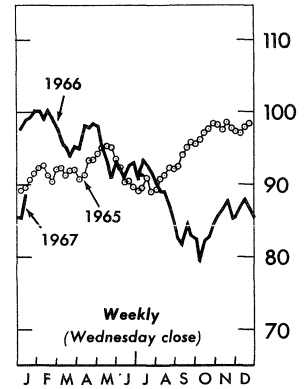
SELECTED BUSINESS INDICATORS

Index, 1941-43=10

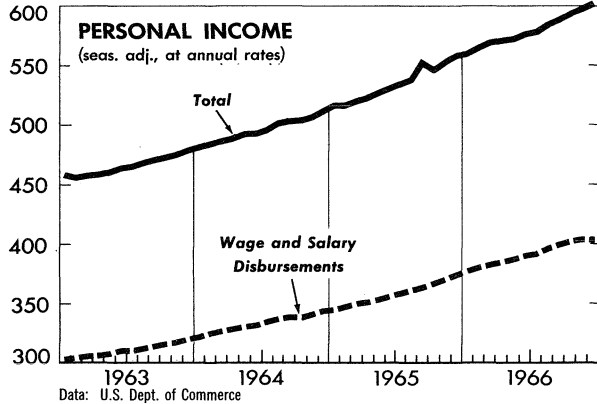


Data: Stand. & Poor's Corp.

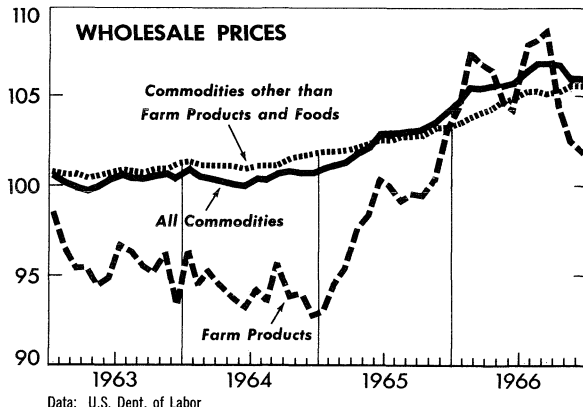
Index, 1941-43=10



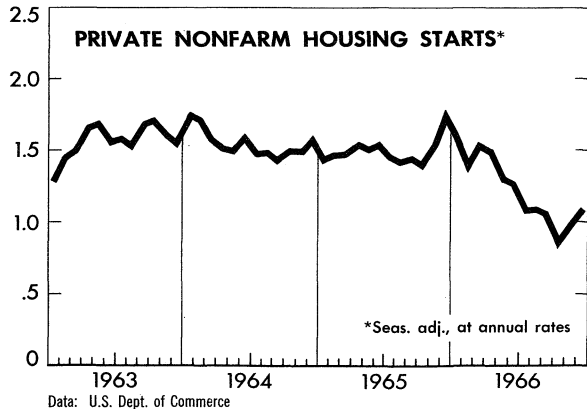
Billion Dollars



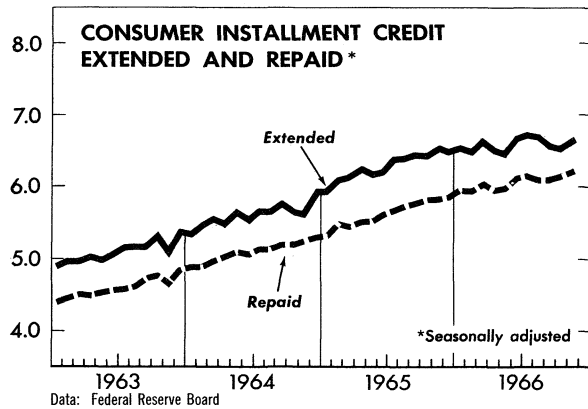
Index, 1957-59=100



Millions



Billion Dollars



\* Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$6.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1966				1967	
	Jan. 8	Jan. 15	Dec. 24	Dec. 31	Jan. 7	Jan. 14
WHOLESALE PRICES, 22 COMMODITIES <u>2</u> /.....1957-59=100..	110.7	112.5	102.8	102.9	102.5	103.3
ALL RETAIL STORES, SALES.....mil. \$..	5,401	5,275	8,174	5,588	4,972	.....
Nondurable goods stores.....do....	3,766	3,605	6,026	3,919	3,544	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	403	347	289	374	346	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,753	1,772	1,328	1,559	.....	.....
State programs (50 States, D.C., and Puerto Rico)...do....	1,657	1,674	1,269	1,496	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).number..	230	259	222	210	189	331
FINANCE:						
Currency in circulation <u>3</u> /.....mil. \$..	42,053	41,963	44,675	44,773	44,656	44,445
Federal Reserve bank credit outstanding, total <u>3</u> /...do....	44,181	44,309	46,828	47,468	47,491	47,539
Member bank reserve balances <u>3</u> /.....do....	23,270	23,232	23,875	24,176	24,638	24,474
Excess reserves, estimated <u>3</u> /.....do....	319	688	196	455	385	628
Assets and liabilities of large commercial banks: <u>4</u> /						
Demand deposits, adjusted.....mil. \$..	75,637	.....	75,283	75,120	75,588	.....
Savings deposits.....do....	50,852	.....	46,885	47,213	47,123	.....
Loans and investments (adjusted), total.....do....	178,440	.....	185,219	186,263	187,485	.....
U.S. Government obligations.....do....	26,765	.....	24,490	24,803	25,274	.....
Commercial and industrial loans (gross).....do....	53,395	.....	60,969	60,641	60,888	.....
Real estate loans (gross).....do....	25,642	.....	27,430	27,505	27,481	.....
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	4.88	4.88	5.69	5.69	5.67	5.60
Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /..1941-43=10..	92.85	93.19	81.38	80.61	80.55	83.47
Industrials, 425 stocks.....do....	98.96	99.30	86.52	85.57	85.45	88.76
PRODUCTION:						
Bituminous coal <u>3</u> /.....thous. sh. tons..	1,654	1,725	1,858	1,760	1,890	.....
Electric power, by utilities.....mil. kw.-hr..	21,558	21,864	23,130	22,209	22,500	.....
Motor vehicles (cars, trucks, buses).....number..	229,713	233,586	194,500	139,487	176,599	201,287
Petroleum (crude) and condensate <u>3</u> /.....thous. bbl..	8,255	8,239	8,588	8,577	8,699	.....
Steel, raw.....thous. sh. tons..	2,312	2,400	2,377	2,220	2,380	2,450
Index of production.....1957-59=100..	124.1	128.8	127.6	119.2	127.8	131.5
FREIGHT CARLOADINGS, TOTAL.....thous. cars..						
Miscellaneous.....do....	508	545	523	416	451	.....
Miscellaneous.....do....	279	299	286	232	251	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data.

## MONTHLY BUSINESS STATISTICS

ITEM	1965		1966			
	III	IV	I	II	III	IV <u>p</u> /
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
GROSS NATIONAL PRODUCT, TOTAL.....bil. \$..	686.5	704.4	721.2	732.3	r745.3	759.1
Personal consumption expenditures, total.....do....	435.0	445.2	455.6	460.1	469.9	474.4
Durable goods, total.....do....	66.7	68.0	70.3	67.1	70.2	70.1
Automobiles and parts.....do....	30.2	29.9	31.4	28.5	30.1	30.0
Furniture and household equipment.....do....	27.3	28.8	29.6	29.2	30.7	31.0
Nondurable goods, total.....do....	191.4	197.0	201.9	205.6	208.1	208.7
Clothing and shoes.....do....	36.0	37.5	39.4	39.7	41.1	39.9
Food and beverages.....do....	98.7	101.6	103.3	104.8	105.5	106.2
Gasoline and oil.....do....	15.3	15.7	15.8	16.1	16.1	16.1
Services, total.....do....	176.9	180.2	183.4	187.4	191.5	195.6
Household operation.....do....	26.0	26.3	26.5	27.1	27.6	27.8
Housing.....do....	63.6	64.7	66.0	67.1	68.2	69.5
Transportation.....do....	13.0	13.4	13.5	13.9	14.2	14.5
Gross private domestic investment, total.....do....	106.7	111.9	114.5	118.5	115.0	118.0
Fixed investment.....do....	98.0	101.5	105.6	106.2	105.1	103.6
Nonresidential.....do....	70.2	73.9	77.0	78.2	80.3	81.7
Residential structures.....do....	27.8	27.6	28.6	28.0	24.8	21.9
Change in business inventories.....do....	8.7	10.4	8.9	12.3	9.9	14.4
Net exports of goods and services.....do....	7.1	6.1	6.0	4.7	4.2	4.8
Exports.....do....	40.1	40.3	41.7	41.9	43.4	44.6
Imports.....do....	33.0	34.2	35.6	37.3	39.2	39.8
Govt. purchases of goods and services, total.....do....	137.7	141.2	145.0	149.0	r156.2	161.9
Federal.....do....	67.5	69.8	71.9	74.0	r79.0	82.5
National defense.....do....	50.7	52.5	54.6	57.1	r62.0	65.5
State and local.....do....	70.2	71.4	73.1	75.0	77.2	79.4

r/ Revised. p/ Preliminary.  
19254

ITEM	1965		1966			
	III	IV	I	II	III	IV p/
<b>GENERAL BUSINESS INDICATORS--Con.</b>						
<b>NATIONAL INCOME AND PRODUCT--Con.</b>						
<b>SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con.</b>						
NATIONAL INCOME, TOTAL.....bil. \$..	562.7	577.8	595.7	604.1	613.8	.....
Compensation of employees, total.....do....	395.6	406.5	419.6	427.9	438.3	447.5
Proprietors' income, total.....do....	56.7	57.1	58.4	57.9	57.3	57.5
Business and professional.....do....	40.7	41.1	41.4	41.6	41.9	42.2
Farm.....do....	16.0	16.0	17.0	16.3	15.4	15.2
Rental income of persons.....do....	18.4	18.5	18.7	18.8	18.9	19.1
Corp.profits and inventory valuation adj.,total,do....	74.0	76.9	80.0	79.9	79.1	.....
Corporate profits before tax, total.....do....	75.0	78.7	82.7	82.8	81.9	.....
Corporate profits after tax.....do....	44.1	46.3	48.7	48.7	48.2	.....
Net interest.....do....	18.1	18.7	19.1	19.6	20.2	21.0
PERSONAL INCOME, quarterly total.....do....	541.9	552.8	564.6	573.5	585.2	598.1
Less: Personal tax and nontax payments.....do....	65.7	66.7	69.5	73.6	77.4	79.9
Equals: Disposable personal income.....do....	476.2	486.1	495.1	499.9	507.8	518.2
Less: Personal outlays.....do....	447.1	457.6	468.4	473.3	483.3	488.3
Equals: Personal saving.....do....	29.0	28.5	26.7	26.6	24.5	29.9
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
<b>PERSONAL INCOME, BY SOURCE:</b>						
<b>SEASONALLY ADJUSTED, AT ANNUAL RATES:</b>						
Total personal income.....bil. \$..	553.2	558.2	590.0	594.4	r598.5	601.5
Wage and salary disbursements, total.....do....	371.4	374.1	399.5	402.3	r405.1	407.4
Commodity-producing industries.....do....	149.2	150.7	160.7	161.5	r162.4	163.0
Manufacturing only.....do....	119.6	120.3	129.6	130.7	r131.4	131.6
Distributive industries.....do....	89.2	89.7	94.4	95.1	r95.8	96.3
Service industries.....do....	60.6	60.9	64.9	65.4	65.8	66.2
Government.....do....	72.4	72.9	79.5	80.2	81.0	81.9
Other labor income.....do....	19.4	19.6	21.3	21.5	21.7	21.9
Proprietors' income:						
Business and professional.....do....	41.1	41.3	42.0	42.1	42.2	42.4
Farm.....do....	16.0	16.2	15.3	15.1	r15.2	15.4
Rental income of persons.....do....	18.6	18.6	19.0	19.0	19.1	19.2
Dividends.....do....	20.2	20.5	21.2	21.2	21.2	19.8
Personal interest income.....do....	39.7	40.0	43.8	44.3	44.8	45.3
Transfer payments.....do....	40.3	41.4	46.0	47.2	47.8	48.8
Less personal contributions for soc. insurance,do....	13.5	13.6	18.2	18.3	r18.5	18.6
Total nonagricultural income.....do....	532.6	537.2	570.1	574.6	r578.6	581.4
<b>NEW BUSINESS INCORPORATIONS (Dun &amp; Bradstreet, Inc.):</b>						
Unadjusted.....number..	15,130	18,185	14,528	15,241	13,982	.....
Seasonally adjusted.....do....	17,418	16,999	15,564	16,305	16,096	.....
<b>COMMODITY PRICES</b>						
<b>WHOLESALE PRICE INDEX:</b>						
ALL COMMODITIES.....1957-59=100..	103.5	104.1	106.8	106.2	105.9	105.9
By stage of processing:						
Crude materials for further processing.....do....	100.8	103.2	106.1	103.6	r101.1	100.8
Intermediate materials, supplies, and components,do....	103.0	103.0	105.6	105.3	105.3	105.4
Finished goods.....do....	104.7	105.3	108.1	107.8	r107.8	107.6
By durability of product:						
Durable goods.....do....	104.2	104.2	106.2	106.6	r106.9	107.0
Nondurable goods.....do....	102.9	103.9	107.1	105.8	105.1	104.9
Farm products.....do....	100.3	103.0	108.7	104.4	102.5	101.8
Foods, processed.....do....	107.6	109.4	113.8	112.4	r110.7	110.6
Commodities other than farm prod. and foods.....do....	103.2	103.2	105.2	105.3	r105.5	105.5
Chemicals and allied products.....do....	97.5	97.6	98.0	97.9	98.0	98.2
Fuel and related products, and power.....do....	100.3	100.6	102.2	102.6	102.7	102.1
Furniture, other household durables.....do....	98.0	98.2	99.2	99.7	r100.3	100.4
Hides, skins, and leather products.....do....	113.6	114.6	119.9	118.7	r117.5	117.5
Lumber and wood products.....do....	101.6	101.9	105.9	104.8	r103.0	102.5
Machinery and motive products.....do....	104.1	104.2	106.3	107.1	r107.7	107.9
Metals and metal products.....do....	106.7	106.6	108.4	108.6	r109.0	108.9
Nonmetallic mineral products.....do....	101.6	101.6	103.0	103.2	r103.3	103.2
Pulp, paper, and allied products.....do....	100.8	100.9	103.1	103.1	103.0	103.0
Rubber and products.....do....	93.5	93.5	94.7	94.6	r95.0	95.0
Textile products and apparel.....do....	101.9	102.0	102.2	102.2	102.1	101.9
Tobacco products and bottled beverages.....do....	107.7	107.9	110.1	110.1	110.1	110.1
<b>PURCHASING POWER OF THE DOLLAR AS MEASURED BY--</b>						
Wholesale prices.....1957-59=\$1.00..	\$0.966	\$0.961	\$0.936	\$0.942	\$0.944	\$0.944
<b>CONSTRUCTION AND REAL ESTATE</b>						
<b>NEW HOUSING UNITS STARTED:</b>						
Unadjusted:						
Total, incl. farm (public and private).....thous..	118.3	103.2	95.2	r82.8	r77.1	66.5
Privately owned.....do....	116.1	102.3	92.4	r80.3	r74.8	64.4
Total nonfarm (public and private).....do....	117.1	101.6	93.0	r80.6	r75.8	65.3
Privately owned.....do....	114.9	100.8	90.2	r78.1	r73.5	63.2
Seasonally adjusted at annual rates:						
Total, incl. farm (private only).....do....	1,547	1,769	1,075	r848	r1,007	1,102
Total nonfarm (private only).....do....	1,531	1,735	1,050	r826	r988	1,079

r/ Revised. p/ Preliminary.

ITEM	1965		1966			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
CONSTRUCTION AND REAL ESTATE--Con.						
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (12,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....thous..	1,280	1,292	733	714	r715	772
One-family structures.....do....	731	724	450	434	r441	492
CONSTRUCTION COST INDEXES:						
Engineering News-Record:						
Building.....1957-59=100..	120.2	120.4	125.2	125.0	125.0	*124.9
Construction.....do....	129.7	130.0	136.5	136.3	136.4	*135.2
FINANCE						
FEDERAL GOVERNMENT FINANCE:						
Public debt and guaranteed obligations:						
Gross debt (direct), end of month, total.....bil. \$..	321.71	320.90	324.75	326.89	329.41	329.32
Interest bearing, total.....do....	317.36	316.52	320.01	322.30	324.86	325.02
Public issues.....do....	270.30	270.26	266.95	270.41	272.31	273.03
Held by U.S. Government investment accts.....do....	15.65	15.51	16.02	16.06	16.29	.....
Special issues.....do....	47.05	46.26	53.07	51.89	52.55	51.99
Noninterest bearing.....do....	4.36	4.39	4.73	4.59	4.55	4.30
Guaranteed obligations not owned by U.S. Treasury, end of month.....do....	.46	.46	.50	.50	.49	.49
U.S. savings bonds:						
Amount outstanding, end of month.....do....	50.42	50.46	50.70	50.77	50.84	50.92
Sales, series E and H.....do....	.34	.33	.40	.41	.37	.37
Redemptions.....do....	.40	.42	.57	.47	.41	.45
LIFE INSURANCE:						
Premiums collected (LIAMA):						
Total life insurance premiums.....mil. \$..	1,261	1,545	1,261	1,339	1,292	.....
Ordinary.....do....	944	1,037	954	1,013	971	.....
Group and wholesale.....do....	212	272	210	220	221	.....
Industrial.....do....	105	236	96	106	99	.....
GOLD, MONETARY STOCK, U.S., end of month.....do....	13,805	13,733	13,258	13,257	13,159	13,159
SILVER, PRICE AT NEW YORK.....dol. per fine oz..	1.293	1.293	1.293	1.293	1.293	1.293
METALS AND MANUFACTURES						
Industrial trucks (electric), shipments:						
Hand (motorized).....number..	837	883	1,032	861	1,031	.....
Rider-type.....do....	983	1,228	1,127	1,149	1,147	.....
Ind. trucks, tractors (combustion engines), shipments.do....	4,144	4,052	4,161	3,829	4,285	.....
MACHINE TOOLS:						
Metal cutting tools:						
Orders, new (net), total.....mil. \$..	110.50	128.50	13.770	r128.10	103.90	.....
Domestic.....do....	100.25	116.50	126.50	r121.10	93.55	.....
Shipments, total.....do....	77.95	109.10	104.05	r101.80	96.50	.....
Domestic.....do....	67.25	98.15	93.65	r91.65	85.25	.....
Estimated backlog, end of month.....months..	7.7	7.6	10.8	11.0	11.1	.....
Metal forming tools:						
Orders, new (net), total.....mil. \$..	27.15	27.60	19.90	r23.75	22.45	.....
Domestic.....do....	25.05	23.95	17.95	r20.90	19.55	.....
Shipments, total.....do....	22.95	30.30	29.60	r27.05	26.40	.....
Domestic.....do....	19.55	27.55	27.60	r25.60	25.05	.....
Estimated backlog, end of month.....months..	10.4	9.9	9.4	r9.0	8.6	.....

r/ Revised. \* Indexes as of Jan. 1967: Building, 125.2; construction, 137.3.  
USCOMM-DC--19254

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GOVERNMENT PRINTING OFFICE  
DIVISION OF PUBLIC DOCUMENTS  
WASHINGTON, D.C. 20402

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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS