

BUSINESS STATISTICS



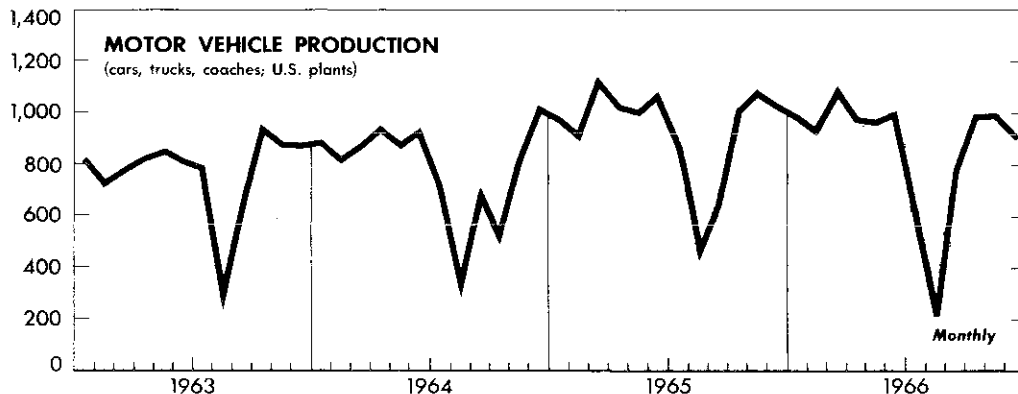
January 13, 1967

A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

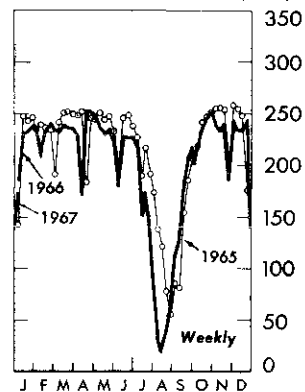
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SELECTED BUSINESS INDICATORS

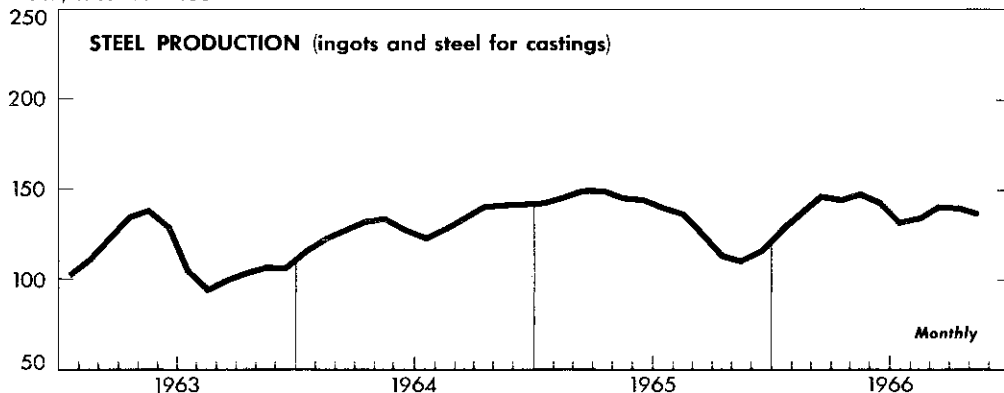
Thousands



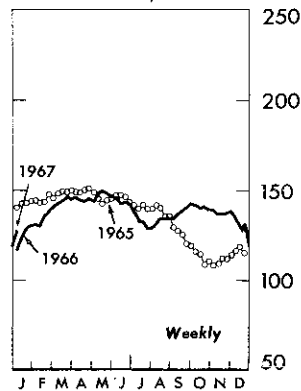
Thousands



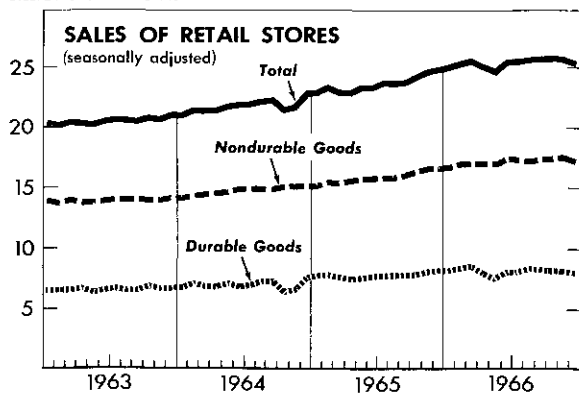
Index, 1957-59=100



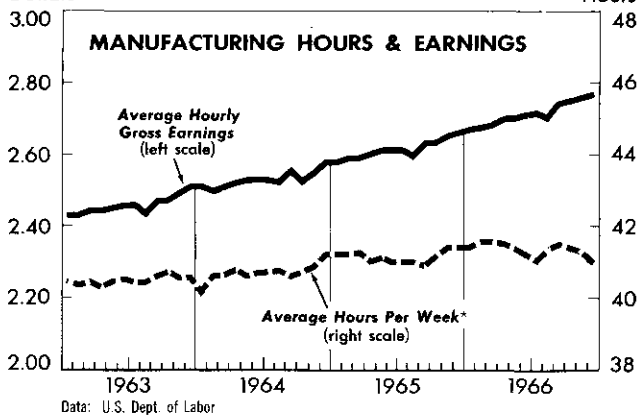
Index, 1957-59=100



BILLIONS OF DOLLARS



Dollars



* Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$6.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1966					1967
	Jan. 1	Jan. 8	Dec. 17	Dec. 24	Dec. 31	Jan. 7
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	.....	*104.6	.....	105.6	105.8	.....
Farm products.....do.....	.....	*104.4	.....	101.5	102.1	.....
Foods, processed.....do.....	.....	*110.2	.....	110.1	110.3	.....
All other.....do.....	.....	*103.5	.....	105.4	105.4	.....
22 commodities 2/.....do.....	109.8	110.7	102.9	102.8	102.9	102.5
ALL RETAIL STORES, SALES.....mil. \$..	5,269	5,361	7,426	8,123	5,528	.....
Nondurable goods stores.....do.....	3,617	3,742	5,345	6,010	3,891	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	377	403	255	289	374	.....
INSURED UNEMPLOYMENT, all programs.....do.....	1,626	1,753	1,263	1,327	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do.....	1,538	1,657	1,205	1,269	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	203	230	256	222	210	189
FINANCE:						
Currency in circulation 3/.....mil. \$..	42,348	42,053	44,603	44,675	44,773	44,656
Federal Reserve bank credit outstanding, total 3/.....do.....	44,309	44,181	46,407	46,828	47,468	47,491
Member bank reserve balances 3/.....do.....	23,080	23,270	23,512	23,875	24,176	24,595
Excess reserves, estimated 3/.....do.....	463	319	508	196	455	377
Assets and liabilities of large commercial banks: 4/						
Demand deposits, adjusted.....mil. \$..	75,901	.....	74,768	75,283	75,266	.....
Savings deposits.....do.....	50,695	.....	46,872	46,885	47,034	.....
Loans and investments (adjusted), total.....do.....	178,598	.....	182,814	185,219	186,036	.....
U.S. Government obligations.....do.....	26,638	.....	24,010	24,490	24,802	.....
Commercial and industrial loans (gross).....do.....	53,112	.....	60,243	60,969	60,647	.....
Real estate loans (gross).....do.....	25,575	.....	27,464	27,430	27,419	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	4.87	4.88	5.69	5.69	5.69	5.67
Stock prices, 500 stocks (Stand. & Poor's) 4/.....1941-43=100..	91.81	92.85	82.64	81.38	80.61	80.55
Industrials, 425 stocks.....do.....	97.77	98.96	88.02	86.52	85.57	85.45
PRODUCTION:						
Bituminous coal 3/.....thous. sh. tons..	1,946	1,654	1,898	1,858	1,817	.....
Electric power, by utilities.....mil. kw.-hr.	20,427	21,558	23,358	23,130	22,209	.....
Motor vehicles (cars, trucks, buses).....number..	185,426	229,713	233,771	194,500	139,527	173,932
Petroleum (crude) and condensate 3/.....thous. bbl..	8,080	8,255	8,559	8,588	8,577	.....
Steel.....thous. sh. tons..	2,185	2,312	2,431	2,377	2,220	2,380
Index of production.....1957-59=100..	117.3	124.1	130.5	127.6	119.2	127.8
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	458	508	551	523	416	.....
Miscellaneous.....do.....	254	279	308	286	232	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. * Monthly index January 1966.

MONTHLY BUSINESS STATISTICS

ITEM	1965		1966			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
CONSTRUCTION AND REAL ESTATE						
CONSTRUCTION CONTRACTS IN 48 STATES (F. W. Dodge Co.):						
TOTAL VALUATION.....mil. \$..	3,745	3,698	4,083	4,106	3,461	.....
Index (seasonally adjusted).....1957-59=100..	141	153	146	139	130	.....
Building, total.....mil. \$..	3,024	2,879	2,937	3,020	2,500	.....
CONSTRUCTION COST INDEXES:						
Associated General Contractors (bldg. only)....1957-59=100..	124	124	128	128	129	129
E. H. Boeckh and Associates:						
Average, 20 cities:						
All types combined.....do.....	118.9	119.5	123.3	124.0	124.7	.....
Apartments, hotels, office buildings.....do.....	120.1	120.7	124.5	125.1	125.6	.....
Commercial and factory buildings.....do.....	118.9	119.5	123.4	124.2	125.0	.....
Residences.....do.....	117.0	117.6	121.2	121.8	122.2	.....
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL 1/.....mil. \$..	25,158	30,601	24,864	25,923	26,253	31,753
Durable goods stores.....do.....	8,390	8,976	7,659	8,625	8,453	8,865
Automotive group.....do.....	4,954	4,835	4,095	5,096	4,936	4,615
Furniture and appliance group.....do.....	1,318	1,619	1,311	1,332	1,397	1,734
Lumber, building, hardware group.....do.....	1,098	1,084	1,082	1,077	1,013	.....
Nondurable goods stores.....do.....	16,768	21,625	17,205	17,298	17,800	22,888
Apparel group.....do.....	1,455	2,418	1,469	1,478	1,533	2,513
Drug and proprietary stores.....do.....	786	1,089	821	841	841	1,256
Eating and drinking places.....do.....	1,747	1,881	2,034	2,006	1,894	2,019
Food group.....do.....	5,577	6,559	6,039	5,922	5,775	6,748
Gasoline service stations.....do.....	1,849	1,889	1,923	1,959	1,938	1,940
General merchandise group.....do.....	3,600	5,644	3,274	3,375	3,968	6,052

1/ Revised. 1/ Data for Dec. 1966 are advance estimates.
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ITEM	1965		1966			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec. p/
DOMESTIC TRADE—Con.						
RETAIL TRADE, ALL RETAIL STORES—Con.						
ESTIMATED SALES (SEAS. ADJ.), TOTAL 1/..... mil. \$..	24,647	24,816	25,703	r25,550	r25,706	25,362
Durable goods stores.....do....	8,092	8,252	8,394	r8,276	r8,185	8,143
Automotive group.....do....	4,776	4,953	5,034	4,921	4,797	.....
Furniture and appliance group.....do....	1,218	1,207	1,293	r1,266	1,289	.....
Lumber, building, hardware group.....do....	1,074	1,070	975	r971	987	.....
Nondurable goods stores.....do....	16,555	16,564	17,309	r17,274	r17,521	17,219
Apparel group.....do....	1,384	1,340	1,472	r1,466	1,445	.....
Drug and proprietary stores.....do....	818	828	860	r859	877	.....
Eating and drinking places.....do....	1,810	1,875	1,975	r1,974	1,989	.....
Food group.....do....	5,757	5,956	5,947	r5,949	5,941	.....
Gasoline service stations.....do....	1,860	1,838	1,931	r1,926	1,956	.....
General merchandise group.....do....	3,199	3,069	3,341	r3,354	3,485	.....
ESTIMATED INVENTORIES:						
Unadjusted, total.....do....	35,260	33,435	35,628	37,193	38,171	.....
Adjusted, total.....do....	33,916	34,607	36,355	36,680	36,734	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	6,591	9,275	6,759	r6,804	7,190	.....
Estimated sales (seasonally adjusted), total.....do....	6,373	6,445	6,762	r6,871	6,856	.....
EMPLOYMENT AND POPULATION						
CIVILIAN LABOR FORCE, UNADJUSTED.....thous..	75,803	75,636	76,823	77,251	77,646	77,344
EMPLOYED, TOTAL.....do....	72,837	72,749	74,251	74,730	75,006	74,612
Nonagricultural employment.....do....	68,709	69,103	69,878	70,430	71,036	71,147
UNEMPLOYED (ALL CIVILIAN WORKERS).....do....	2,966	2,888	2,573	2,521	2,640	2,732
Long-term (15 weeks and over).....do....	531	600	417	439	398	455
CIVILIAN LABOR FORCE, SEASONALLY ADJUSTED.....do....	76,111	76,567	77,113	77,135	77,927	78,189
EMPLOYED, TOTAL.....do....	72,914	73,441	74,165	74,163	75,076	75,226
Nonagricultural employment.....do....	68,641	68,955	70,116	70,192	70,968	70,972
UNEMPLOYED (ALL CIVILIAN WORKERS).....do....	3,197	3,126	2,948	2,972	2,851	2,963
Long-term (15 weeks and over).....do....	644	660	499	520	483	501
Rates (unemployed in ea. group as percent of that group):						
All civilian workers.....do....	4.2	4.1	3.8	3.9	3.7	3.8
Men, 20 years of age and over.....do....	2.8	2.6	2.4	2.4	2.4	2.4
Women, 20 years of age and over.....do....	4.3	4.0	3.8	4.0	3.5	3.8
Both sexes, 14-19 years of age.....do....	12.3	12.9	12.2	11.9	11.0	11.4
EMPLOYEES ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS):						
TOTAL, SEASONALLY ADJUSTED 2/.....thous..	61,864	62,241	64,168	r64,466	r64,818	65,066
Manufacturing.....do....	18,392	18,492	19,204	r19,312	r19,422	19,465
Contract construction.....do....	3,234	3,334	3,228	r3,202	r3,212	3,282
Wholesale and retail trade.....do....	12,880	12,941	13,268	r13,340	r13,380	13,390
Services and miscellaneous.....do....	9,282	9,329	9,649	r9,712	r9,780	9,814
Government.....do....	10,320	10,380	10,923	r11,008	r11,099	11,175
PRODUCTION WORKERS ON MANUFACTURING PAYROLLS:						
TOTAL, UNADJUSTED.....do....	13,811	13,769	14,582	r14,581	r14,562	14,464
Seasonally adjusted.....do....	13,706	13,779	14,268	r14,350	r14,450	14,467
Durable goods industries, unadjusted.....do....	7,959	7,980	8,501	8,530	r8,540	8,515
Seasonally adjusted.....do....	7,905	7,973	8,395	r8,442	r8,480	8,501
Indexes of aggregate weekly payrolls (unadj.):						
Construction (construction workers).....1957-59=100..	150.1	145.2	177.0	r173.0	r155.9	149.4
Manufacturing (production workers).....do....	142.9	144.3	156.7	156.9	156.4	156.7
Mining (production workers).....do....	98.0	100.0	105.4	r105.2	r101.7	102.4
HOURS AND EARNINGS PER PRODUCTION WORKER ON PAYROLLS OF MANUFACTURING ESTABLISHMENTS:						
Average weekly gross hours, mfg. indus., unadj.....hours..	41.4	41.7	41.5	41.4	41.3	41.4
Seasonally adjusted.....do....	41.4	41.3	41.5	41.3	41.3	41.0
Durable goods industries, unadjusted.....do....	42.2	42.6	42.3	42.2	r42.0	42.3
Seasonally adjusted.....do....	42.2	42.2	42.3	42.2	r42.0	41.9
Nondurable goods industries, unadjusted.....do....	40.3	40.4	40.3	r40.3	r40.2	40.2
Seasonally adjusted.....do....	40.3	40.2	40.2	r40.2	r40.2	40.0
Avg. hourly gross earnings, mfg. industries.....dollars..	2.65	2.66	2.74	2.75	2.76	2.77
Excluding overtime.....do....	2.53	2.54	2.61	2.62	2.63	2.64
Durable goods industries.....do....	2.83	2.84	2.93	r2.94	2.94	2.95
Excluding overtime.....do....	2.69	2.70	2.78	2.79	2.80	2.81
Nondurable goods industries.....do....	2.39	2.40	2.47	2.48	2.49	2.50
Excluding overtime.....do....	2.29	2.31	2.36	2.37	r2.38	2.40
HELP-WANTED ADVERTISING, SEAS. ADJUSTED.....1957-59=100..	181	186	189	193	p194	.....
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:						
Accession rate, total.....monthly rate per 100 employees..	3.9	3.1	6.1	r5.1	p3.9	.....
Seasonally adjusted.....do....	4.9	4.8	5.0	r5.1	p4.9	.....
New hires.....do....	2.9	2.2	4.7	4.1	p3.1	.....
Separation rate, total.....do....	3.9	4.1	6.6	4.8	p4.2	.....
Seasonally adjusted.....do....	4.0	4.3	5.1	4.5	p4.4	.....
Quit.....do....	1.7	1.4	4.5	2.8	p2.1	.....
Layoff.....do....	1.5	1.9	1.0	1.1	p1.3	.....
Seasonally adjusted.....do....	1.3	1.4	1.1	1.0	p1.1	.....
FINANCE						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Total outstanding, end of month.....mil. \$..	85,291	87,884	91,639	91,899	92,498	.....
Installment credit, total.....do....	67,168	68,565	72,829	73,073	73,491	.....

1/ Revised. p/ Preliminary. 1/ Data for Dec. 1966 are advance estimates. 2/ Includes employment in industries not shown separately.

ITEM	1965		1966			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
FINANCE--Continued						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM)--Con.						
Installment credit, extended and repaid:						
Unadjusted:						
Extended, total.....mil. \$..	6,608	7,519	6,189	6,403	6,611	.....
Repaid, total.....do.....	5,955	6,120	6,000	6,159	6,193	.....
Seasonally adjusted:						
Extended, total.....do.....	6,530	6,489	6,578	6,522	6,657	.....
Repaid, total.....do.....	5,831	5,855	6,103	6,142	6,213	.....
Life Insurance Agency Management Association:						
Insurance written (new paid-for insurance):						
Value, estimated total.....do.....	10,296	12,180	9,558	9,714	9,898	.....
Ordinary.....do.....	7,286	7,601	6,885	7,246	7,501	.....
Group and mass-marked ordinary.....do.....	2,374	4,055	2,117	1,878	1,835	.....
Industrial.....do.....	636	524	556	590	562	.....
SECURITY MARKETS:						
STOCKS:						
PRICES:						
Dow-Jones averages (65 stocks).....	335.45	337.09	276.79	273.35	285.23	285.52
Industrial (30 stocks).....	953.31	955.19	791.65	778.10	806.55	800.86
Public utility (15 stocks).....	157.11	152.00	126.20	129.70	136.43	135.68
Railroad (20 stocks).....	238.11	245.33	197.05	192.07	201.94	205.78
METALS AND MANUFACTURES						
Furnaces and ovens (indust.), dom. new orders, net...mil. \$..	13.8	14.2	12.2	17.6	9.0	.....
Electric processing.....do.....	2.0	2.6	1.3	1.5	1.9	.....
Fuel-fired (except for hot rolling steel).....do.....	7.7	7.9	8.1	7.1	4.1	.....
RUBBER AND RUBBER PRODUCTS						
Natural rubber:						
Consumption.....thous. lg. tons..	45.41	44.26	r47.56	48.47	.....	.....
Stocks, end of month.....do.....	98.36	100.01	r86.62	87.64	.....	.....
Synthetic rubber:						
Production.....do.....	157.87	166.12	r164.20	168.08	.....	.....
Consumption.....do.....	133.44	135.82	r143.88	153.83	.....	.....
Stocks, end of month.....do.....	302.99	311.95	r337.22	335.30	.....	.....
Reclaimed rubber:						
Production.....do.....	22.83	24.66	r21.74	23.94	.....	.....
Consumption.....do.....	21.45	22.75	r21.29	23.38	.....	.....
Stocks, end of period.....do.....	28.84	30.16	r30.72	30.67	.....	.....
TRANSPORTATION EQUIPMENT						
REGISTRATIONS (motor vehicles): 1/						
New passenger cars.....thous..	793.9	908.7	573.8	766.7	732.1	.....
Foreign cars.....do.....	47.3	57.1	64.4	64.7	51.7	.....
New commercial cars (trucks).....do.....	122.5	147.7	121.9	128.0	120.1	.....
RAILROAD EQUIPMENT (American Railway Car Institute):						
Freight cars:						
Shipments.....number..	6,983	8,895	7,436	7,787	7,368	.....
Equipment manufacturers, total.....do.....	4,598	6,513	5,982	6,503	5,757	.....
New orders.....do.....	7,661	9,997	r7,690	r5,966	6,251	.....
Equipment manufacturers, total.....do.....	5,606	5,838	5,922	r5,218	4,494	.....
Unfilled orders, end of month.....do.....	42,736	45,266	59,508	57,883	56,437	
Equipment manufacturers, total.....do.....	32,471	32,873	46,407	45,328	43,781	

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WEEKLY SUPPLEMENT
SURVEY OF CURRENT BUSINESS