

BUSINESS STATISTICS



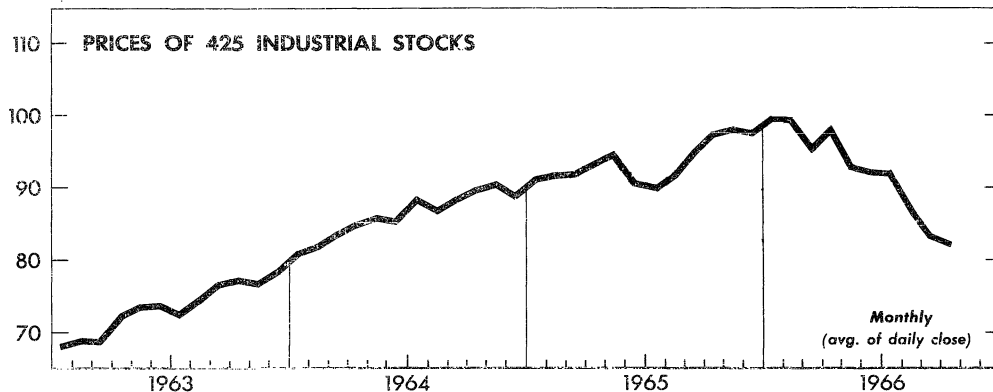
A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

December 23, 1966

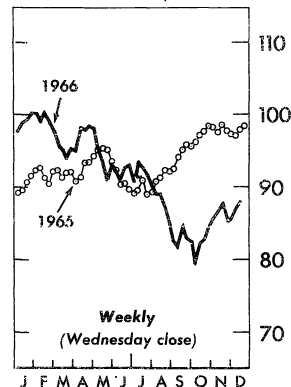
U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

SELECTED BUSINESS INDICATORS

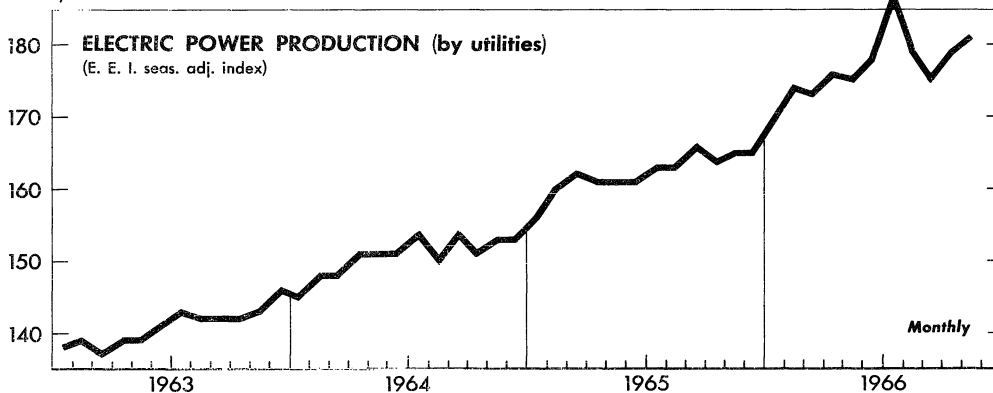
Index, 1941-43=10



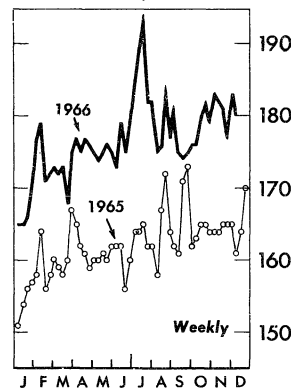
Index, 1941-43=10



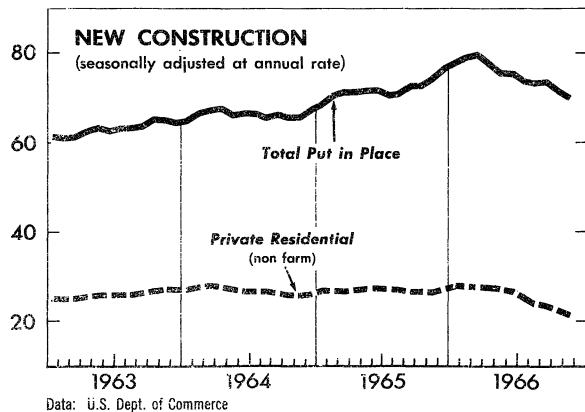
Index, 1957-59=100



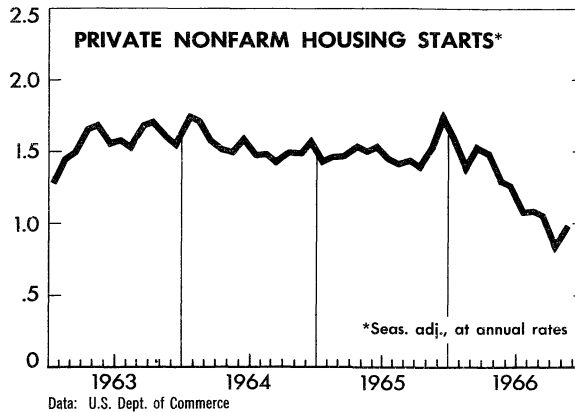
Index, 1957-59=100



Billion Dollars



Millions



*Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$6.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1965		1966			
	Dec. 11	Dec. 18	Nov. 26	Dec. 3	Dec. 10	Dec. 17
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	.....	*104.1	.....	105.8	105.8	105.8
Farm products.....do.....	.....	*103.0	.....	102.4	102.3	101.6
Foods, processed.....do.....	.....	*109.4	.....	110.4	110.4	110.7
All other.....do.....	.....	*103.2	.....	105.4	105.3	105.3
22 commodities <u>2/</u>.....do.....	108.3	109.0	102.6	102.6	103.0	102.9
ALL RETAIL STORES, SALES.....mil. \$..	6,738	7,105	5,925	6,612	6,920	.....
Nondurable goods stores.....do.....	4,683	4,984	4,101	4,596	4,947	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	251	263	206	244	303	.....
INSURED UNEMPLOYMENT, all programs.....do.....	1,277	1,326	1,043	1,093	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do.....	1,186	1,237	989	1,038	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).number..	273	277	204	263	280	.....
FINANCE:						256
Currency in circulation <u>3/</u>.....mil. \$..	41,929	42,260	43,876	44,101	44,210	44,603
Federal Reserve bank credit outstanding, total <u>3/</u>.....do.....	43,519	43,571	45,967	46,191	46,399	46,407
Member bank reserve balances <u>3/</u>.....do.....	22,334	22,463	22,918	23,209	23,197	23,471
Excess reserves, estimates <u>3/</u>.....do.....	461	565	167	438	199	495
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do.....	72,268	.....	70,435	72,996	71,835	.....
Savings deposits.....do.....	50,469	.....	46,972	46,924	46,936	.....
Loans, net (adjusted) and investments, total.....do.....	174,278	.....	179,775	181,373	180,888	.....
U.S. Government obligations.....do.....	26,131	.....	22,512	23,438	23,224	.....
Commercial and industrial loans (gross).....do.....	51,502	.....	59,945	59,938	59,924	.....
Real estate loans (gross).....do.....	25,510	.....	27,516	27,491	27,451	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	4.81	4.85	5.67	5.68	5.69	5.69
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u>.....1941-43=10..	91.28	92.02	80.21	80.45	81.72	82.64
Industrials, 425 stocks.....do.....	97.11	97.98	85.20	85.57	87.04	88.02
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	1,834	1,848	1,961	1,833	1,853	.....
Electric power, by utilities.....mil. kw.-hr..	21,214	21,634	21,119	22,715	22,906	.....
Motor vehicles (cars, trucks, buses).....number..	254,870	249,264	184,459	243,009	235,574	233,815
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	8,145	8,137	8,489	8,493	8,560	.....
Steel.....thous. sh. tons..	2,173	2,224	2,528	2,436	2,383	2,431
Index of production.....1957-59=100..	116.6	119.4	135.7	130.8	127.9	130.5
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	574	555	524	572	563	.....
Miscellaneous.....do.....	321	310	290	318	315	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. * Monthly index for December 1965.

MONTHLY BUSINESS STATISTICS

ITEM	1965		1966			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
GENERAL BUSINESS INDICATORS						
INDUSTRIAL PRODUCTION (F. R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.)...1957-59=100..	145.5	146.7	r 158.0	r 157.8	158.6	158.3
BY INDUSTRY GROUPINGS:						
MANUFACTURING, TOTAL.....do.....	147.0	148.6	r 160.1	r 160.1	r 161.1	160.8
Durable manufactures.....do.....	150.8	151.8	r 167.1	r 167.2	r 168.9	167.6
Primary metals.....do.....	125.0	120.6	r 148.7	r 146.3	r 144.2	142
Fabricated metal products.....do.....	150.9	153.6	r 161.4	r 163.0	164.2	165
Machinery.....thous. do.....	166.4	168.3	189.6	r 188.9	r 190.6	190
Transportation equipment.....do.....	154.9	157.2	r 166.0	r 168.3	r 174.5	171
Instruments and related products.....do.....	158.0	159.0	177.4	r 179.5	r 181.1	181
Clay, glass, and stone products.....do.....	137.0	136.8	r 140.5	r 141.2	r 137.8	136
Lumber and products.....do.....	118.3	119.1	111.3	r 110.0	112.0	.....
Furniture and fixtures.....do.....	159.7	162.6	175.3	r 173.2	r 172.6	174
Nondurable manufactures.....do.....	142.3	144.5	r 151.3	r 151.1	r 151.4	152.3
Textile mill products.....do.....	137.7	139.1	r 142.1	r 142.2	.....	.....
Apparel products.....do.....	145.7	147.2	r 147.7	148.2	.....	.....
Leather and products.....do.....	109.3	110.1	r 110.4	109.4	.....	.....
Paper and products.....do.....	143.6	147.4	153.1	r 151.3	153.1	.....
Printing and publishing.....do.....	131.1	133.2	145.3	r 144.3	144.6	145
Chemicals and products.....do.....	177.4	179.3	r 194.4	r 193.5	195.2	.....
Petroleum products.....do.....	124.0	126.1	128.5	r 130.6	130.1	.....
Rubber and plastics products.....do.....	175.5	181.6	r 190.3	r 193.6	.....	.....
Foods and beverages.....do.....	124.0	125.6	r 129.2	r 128.9	127.0	.....
Tobacco products.....do.....	114.5	118.9	119.9	119.2	.....	.....
MINING.....do.....	116.4	116.4	r 122.1	r 121.0	r 121.5	120.2
Coal.....do.....	117.2	116.6	120.7	114.7	121.1	114
Crude oil and natural gas.....do.....	114.0	114.1	r 119.6	r 119.6	r 119.2	119
Metal mining.....do.....	124.6	114.2	r 132.1	r 128.6	132.4	.....
UTILITIES.....do.....	164.7	164.1	r 179.0	r 177.4	r 175.5	175.5
Electric.....do.....	169.9	168.9	r 186.5	184.2	.....	.....

^{1/} Revised.

ITEM	1965		1966			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
GENERAL BUSINESS INDICATORS--Continued						
INDUSTRIAL PRODUCTION (F. R. INDEX OF QUANTITY OUTPUT)--Con.						
SEASONALLY ADJUSTED INDEX--Con.						
BY MARKET GROUPINGS:						
Final products, total.....1957-59=100..	145.7	148.0	r156.4	r156.4	r157.9	158.2
Consumer goods.....do.....	141.9	143.7	r147.1	r146.6	r148.5	148.1
Automotive and home goods.....do.....	162.6	163.3	r159.6	r159.7	r168.4	167
Automotive products.....do.....	168.0	168.5	146.4	r150.7	r168.1	161
Autos.....do.....	181.1	182.5	141.7	148.6	r177.8	167
Auto parts and allied products.....do.....	150.8	150.0	152.7	r153.5	155.3	.....
Apparel and staples.....do.....	135.9	137.4	r143.0	142.5	.....	.....
Equipment, including defense.....do.....	153.9	157.3	r176.4	r177.4	r178.2	180.0
Business equipment.....do.....	163.8	167.2	r184.4	185.7	r186.4	188
Materials.....do.....	145.3	146.1	159.6	r159.2	r159.5	158.5
Durable goods materials.....do.....	144.3	143.6	r160.1	r159.8	159.5	158
Nondurable materials.....do.....	147.1	148.6	r159.1	r158.6	159.4	160
MANUFACTURERS' SHIPMENTS: 1/						
Value (not seasonally adjusted):						
Durable goods industries, total.....bil. \$..	21.7	21.7	21.4	r23.8	24.2	23.7
Primary metals.....do.....	3.2	3.3	3.8	r4.0	3.9	3.8
Transportation equipment.....do.....	6.1	6.2	4.4	r5.9	6.5	6.8
Value (seasonally adjusted):						
Durable goods industries, total.....do.....	21.1	21.6	22.9	r23.0	r23.4	23.5
Primary metals.....do.....	3.2	3.3	3.9	3.9	3.8	3.8
Transportation equipment.....do.....	6.0	5.9	5.9	5.8	6.4	6.5
MANUFACTURERS' ORDERS: 1/						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do.....	22.6	22.1	22.2	r25.8	r24.4	23.0
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do.....	22.4	22.4	23.5	r25.3	24.1	23.3
Primary metals.....do.....	3.1	3.4	3.8	4.0	3.8	3.7
Transportation equipment.....do.....	6.9	6.0	6.0	r7.6	r6.8	6.0
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do.....	60.4	60.8	73.6	75.7	r75.9	75.2
Unfilled orders, end of month (seas. adj.):						
Durable goods industries, total.....do.....	60.7	61.4	73.3	75.6	76.2	76.1
Primary metals.....do.....	5.4	5.4	7.2	7.4	r7.4	7.2
Transportation equipment.....do.....	25.8	25.9	30.4	32.1	32.5	32.1
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..						
Private, total.....do.....	4,606	4,530	4,603	r4,547	r4,328	4,083
Residential (nonfarm).....do.....	2,370	2,283	2,222	r2,135	r1,969	1,816
New housing units.....do.....	1,897	1,836	1,710	r1,650	r1,508	1,377
Nonresidential buildings, total 2/.....do.....	1,605	1,605	1,722	r1,759	1,682	.....
Industrial.....do.....	478	500	631	r621	587	.....
Commercial.....do.....	678	682	639	r653	628	.....
Farm construction.....do.....	104	99	115	110	107	102
Public utilities.....do.....	487	500	509	509	536	530
Public, total.....do.....	2,148	1,956	2,402	2,298	r2,238	1,993
Buildings (excl. military).....do.....	728	687	766	733	r724	668
Residential.....do.....	50	46	53	53	56	51
Military facilities.....do.....	82	88	70	75	.....	.....
Highways and streets.....do.....	799	666	990	929	892	758
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....mil. \$..						
Private, total.....do.....	50,084	51,209	49,210	r49,725	r47,433	46,172
Residential (nonfarm).....do.....	26,343	26,243	23,469	r23,100	r22,416	21,064
Nonresidential buildings, total 2/.....do.....	16,923	17,839	18,546	r19,338	17,714	.....
Industrial.....do.....	5,068	5,291	7,164	r6,913	6,223	.....
Commercial.....do.....	7,056	7,706	6,482	r7,054	6,536	.....
Farm construction.....do.....	1,185	1,183	1,213	1,218	1,222	1,225
Public utilities.....do.....	5,196	5,429	5,624	5,711	5,710	5,736
Public, total.....do.....	22,603	22,830	23,841	r23,902	r23,639	23,747
Buildings (excl. military).....do.....	8,311	8,382	8,326	8,351	r8,319	8,303
Residential.....do.....	522	525	563	562	563	562
Military facilities.....do.....	832	967	746	848	.....	.....
Highways and streets.....do.....	7,734	7,398	8,708	8,706	8,705	8,704
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total, incl. farm (public and private).....thous..	135.7	118.3	r107.3	r95.2	r82.0	76.5
Privately owned.....do.....	133.6	116.1	r105.4	r92.4	r79.5	74.2
Total nonfarm (public and private).....do.....	133.0	117.1	r105.2	r93.0	r79.9	75.2
Privately owned.....do.....	130.9	114.9	r103.3	r90.2	r77.4	72.9
Seasonally adjusted at annual rates:						
Total, incl. farm (private only).....do.....	1,411	1,547	r1,107	r1,075	r841	1,000
Total nonfarm (private only).....do.....	1,380	1,531	r1,084	r1,050	r819	981
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS						
(12,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....thous..	1,244	1,280	844	r733	r714	717
One-family structures.....do.....	727	731	491	r450	r434	449
CONSTRUCTION COST INDEXES:						
DEPARTMENT OF COMMERCE COMPOSITE.....1957-59=100..						
Associated General Contractors (building only).....do.....	117	117	122	122	122	122
	124	124	128	128	128	129

r/ Revised. 1/ Data for Nov. 1966 are advance estimates.

2/ Except farm and public utilities.

19227

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Federal Reserve Bank of St. Louis

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1965		1966			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
FINANCE						
Money and interest rates:						
Home mortgage rates (conventional 1st mortgages):						
New home purchase (U.S. avg.).....percent	5.75	5.80	6.18	6.22	6.32	6.40
Existing home purchase (U.S. avg.).....do.	5.87	5.91	6.35	6.40	6.49	6.50
LIFE INSURANCE (Institute of Life Insurance):						
ASSETS, TOTAL, ALL U.S. COMPANIES.....bil. \$.	156.89	157.64	163.94	164.49	164.43	.....
Bonds (book value), total.....do.	70.10	70.22	71.65	71.62	71.69	.....
Stocks (book value), total.....do.	7.07	7.13	7.36	7.29	7.34	.....
Mortgage loans, total.....do.	58.82	59.28	63.34	63.68	64.01	.....
Nonfarm.....do.	54.10	54.52	58.13	58.46	58.78	.....
Real estate.....do.	4.68	4.70	4.79	4.82	4.84	.....
Policy loans and premium notes.....do.	7.59	7.62	8.45	8.67	8.87	.....
Cash.....do.	1.25	1.36	1.18	1.10	1.26	.....
Other assets.....do.	7.38	7.33	7.17	7.31	7.43	.....
PAYMENTS TO POLICYHOLDERS AND BENEFICIARIES IN U.S.:						
TOTAL.....mil. \$.	918.9	879.4	1,087.1	1,022.0	993.5	.....
Death benefits.....do.	388.8	381.9	459.1	419.1	421.1	.....
Matured endowments.....do.	75.8	74.6	77.6	79.9	80.1	.....
Disability payments.....do.	13.0	12.7	13.0	15.0	12.4	.....
Annuity payments.....do.	83.5	85.5	100.4	95.0	94.2	.....
Surrender values.....do.	148.5	148.3	182.6	176.9	174.1	.....
Policy dividends.....do.	209.3	176.6	254.4	236.1	211.6	.....
TRANSPORTATION AND COMMUNICATION						
SCHEDULED AIRLINES (DOMESTIC TRUNK), OPERATING RESULTS:						
Miles flown (revenue).....millions.	83.0	78.8	61.1	92.4	.....	.....
Express and freight ton-miles flown.....do.	95.0	85.2	66.4	97.4	.....	.....
Mail ton-miles flown.....do.	19.4	19.9	20.5	22.7	.....	.....
Passengers originated (revenue).....do.	6.3	5.9	5.4	7.2	.....	.....
Passenger-miles flown (revenue) 1/.....billions.	4.2	3.8	4.2	5.1	p5.0	p4.7
METALS AND MANUFACTURES						
STEEL PRODUCTS, NET SHIPMENTS:						
Total (all grades).....thous. sh. tons.	6,237	6,200	7,788	7,718	7,495	.....
Structural shapes (heavy), steel piling.....do.	523	512	582	570	572	.....
Plates.....do.	833	777	797	781	752	.....
Bars and tool steel, total.....do.	1,036	972	1,264	1,268	1,261	.....
Bars: Hot rolled (incl. light shapes).....do.	626	592	772	797	798	.....
Pipe and tubing.....do.	566	534	864	776	665	.....
Wire and wire products.....do.	228	226	317	305	289	.....
Tin mill products.....do.	360	631	558	510	432	.....
Sheets and strip (incl. electrical), total.....do.	2,327	2,116	2,952	3,046	3,064	.....
Sheets: Cold rolled.....do.	985	880	1,289	1,338	1,396	.....
STEEL MILL PRODUCTS, INVENTORIES, END OF MONTH:						
Consumers' (manufacturers only).....mil. sh. tons.	15.6	14.3	11.2	11.0	p10.5	.....
Receipts during month.....do.	4.2	4.4	5.7	5.7	p5.6	.....
Consumption during month.....do.	5.6	5.7	5.4	5.9	p6.1	.....
Service centers (warehouses).....do.	4.6	4.5	5.1	5.2	.....	.....
Producing mills:						
In process (ingots, semifinished, etc.).....do.	8.3	8.3	9.6	9.7	p9.9	.....
Finished (sheets, plates, bars, pipe, etc.).....do.	7.4	7.3	8.3	8.4	p8.6	.....
Industrial trucks (electric), shipments:						
Hand (motorized).....number.	810	837	719	1,032	861	.....
Rider-type.....do.	1,015	983	797	1,127	1,149	.....
Ind. trucks, tractors (combustion engines), shipments.....do.	3,910	4,144	3,598	4,161	3,829	.....

g/ Preliminary. 1/ Oct. and Nov. 1966 data as compiled by Air Transport Association of America.
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