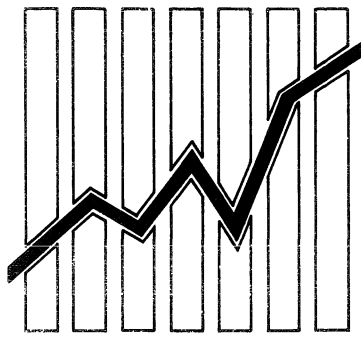


BUSINESS STATISTICS



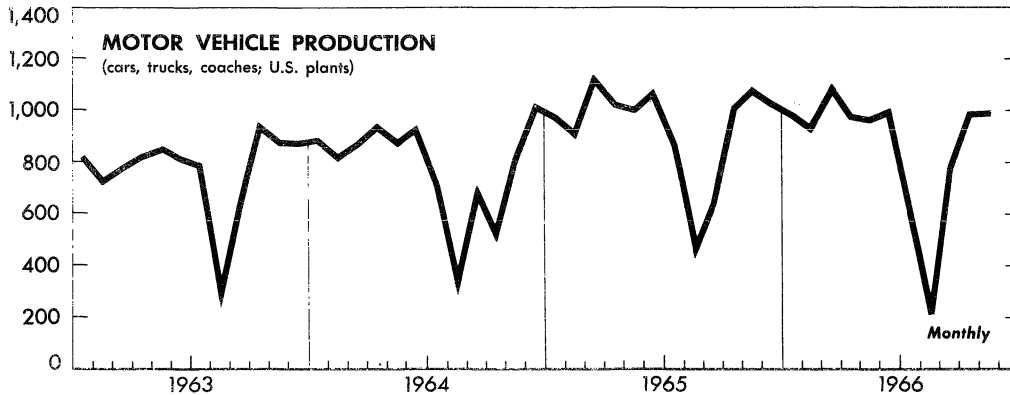
December 16, 1966

A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

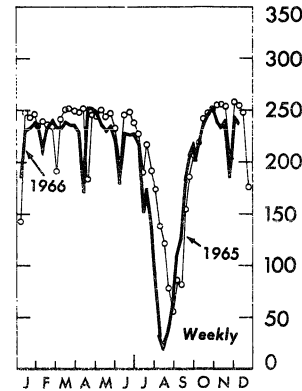
SELECTED BUSINESS INDICATORS

Thousands

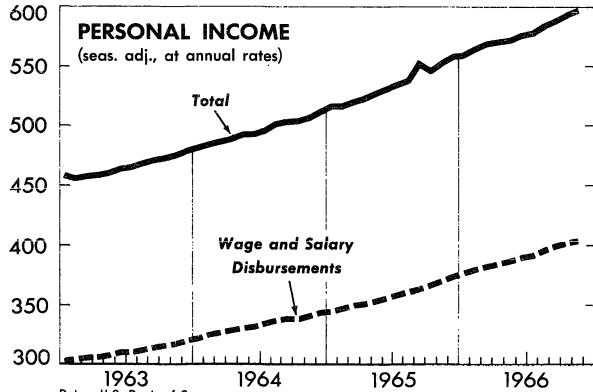


Data: Automobile Mfrs. Assn.

Thousands

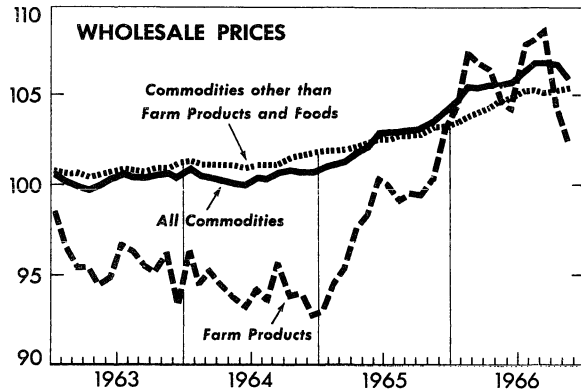


Billion Dollars



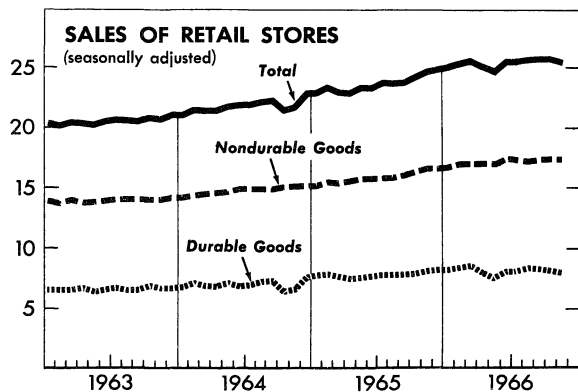
Data: U.S. Dept. of Commerce

Index, 1957-59=100



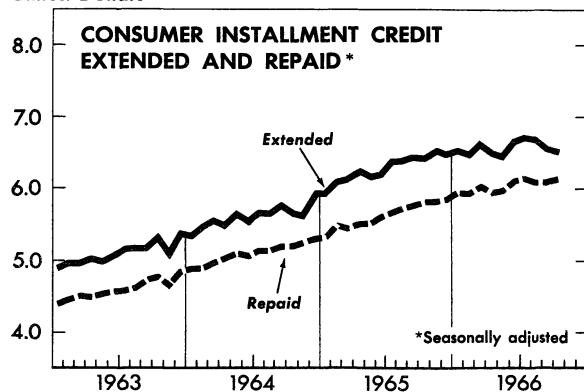
Data: U.S. Dept. of Labor

BILLIONS OF DOLLARS



Data: U.S. Dept. of Commerce

Billion Dollars



Data: Federal Reserve Board

*Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$6.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1965		1966			
	Dec. 4	Dec. 11	Nov. 19	Nov. 26	Dec. 3	Dec. 10
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	.....	*104.1	.....	105.8	105.8	105.7
Farm products.....do.....	.....	*103.0	.....	102.9	102.4	102.0
Foods, processed.....do.....	.....	*109.4	.....	110.7	110.4	110.2
All other.....do.....	.....	*103.2	.....	105.3	105.4	105.3
22 commodities <u>2/</u>.....do.....	106.6	108.3	102.7	102.6	102.6	103.0
ALL RETAIL STORES, SALES.....mil. \$..	6,444	6,738	6,143	5,946	6,628	.....
Nondurable goods stores.....do.....	4,434	4,683	4,218	4,141	4,636	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	257	251	217	206	244	.....
INSURED UNEMPLOYMENT, all programs.....do.....	1,244	1,277	930	1,042	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do...	1,152	1,186	880	989	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	257	273	293	204	263	280
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	41,734	41,929	43,765	43,876	44,101	44,210
Federal Reserve bank credit outstanding, total <u>3/</u>.....do.....	43,018	43,519	46,165	45,967	46,191	46,399
Member bank reserve balances <u>3/</u>.....do.....	22,192	22,334	23,353	22,918	23,209	23,203
Excess reserves, estimates <u>3/</u>.....do.....	425	461	549	167	438	204
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do.....	72,364	.....	71,687	70,435	72,994	.....
Savings deposits.....do.....	50,407	.....	46,977	46,972	46,930	.....
Loans, net (adjusted) and investments, total.....do.....	175,588	.....	180,812	179,775	181,353	.....
U.S. Government obligations.....do.....	26,514	.....	22,507	22,512	23,438	.....
Commercial and industrial loans (gross).....do.....	51,614	.....	60,203	59,945	59,969	.....
Real estate loans (gross).....do.....	25,473	.....	27,512	27,516	27,483	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	4.78	4.81	5.64	5.67	5.68	5.68
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> 1941-43=100..	91.50	91.28	82.37	80.21	80.45	81.72
Industrials, 425 stocks.....do.....	97.37	97.11	87.61	85.20	85.57	87.04
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	1,814	1,822	1,854	1,961	1,822	.....
Electric power, by utilities.....mil. kw.-hr..	21,059	21,214	22,033	21,119	22,715	.....
Motor vehicles (cars, trucks, buses).....number..	257,921	254,870	240,221	184,459	242,910	236,674
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	8,022	8,145	8,458	8,489	8,493	.....
Steel.....thous. sh. tons..	2,119	2,173	2,565	2,528	2,436	2,383
Index of production.....1957-59=100..	113.7	116.6	137.7	135.7	130.8	127.9
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	576	581	609	524	572	.....
Miscellaneous.....do.....	318	324	332	290	318	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. * Monthly index for December 1965.

MONTHLY BUSINESS STATISTICS

ITEM	1965		1966			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
GENERAL BUSINESS INDICATORS						
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	547.2	553.2	585.4	590.0	r594.4	597.6
Wage and salary disbursements, total.....do.....	366.9	371.4	397.0	399.5	r402.3	404.4
Commodity-producing industries.....do.....	146.9	149.2	159.8	160.7	r161.5	162.1
Manufacturing only.....do.....	117.9	119.6	128.9	129.6	130.7	131.2
Distributive industries.....do.....	88.4	89.2	93.9	94.4	r95.1	95.4
Service industries.....do.....	60.0	60.6	64.5	64.9	65.4	65.8
Government.....do.....	71.6	72.4	78.8	79.5	80.2	81.0
Other labor income.....do.....	19.2	19.4	21.1	21.3	21.5	21.7
Proprietors' income:						
Business and professional.....do.....	40.8	41.1	41.9	42.0	42.1	42.2
Farm.....do.....	15.8	16.0	15.4	15.3	15.1	14.9
Rental income of persons.....do.....	18.5	18.6	18.9	19.0	19.0	19.1
Dividends.....do.....	20.0	20.2	21.0	21.2	21.2	21.2
Personal interest income.....do.....	39.4	39.7	43.1	43.8	r44.3	44.8
Transfer payments.....do.....	39.8	40.3	45.1	46.0	r47.2	47.8
Less personal contributions for soc. insurance.....do.....	13.3	13.5	18.1	18.2	18.3	18.4
Total nonagricultural income.....do.....	526.9	532.6	565.4	570.1	r574.6	578.0
COMMODITY PRICES						
WHOLESALE PRICE INDEX:						
ALL COMMODITIES.....1957-59=100..	103.1	103.5	106.8	106.8	106.2	105.9
By stage of processing:						
Crude materials for further processing.....do.....	100.1	100.8	107.4	106.1	103.6	101.0
Intermediate materials, supplies, and components.....do.....	102.6	103.0	105.8	105.6	105.3	105.3
Finished goods.....do.....	104.3	104.7	107.5	108.1	r107.8	107.7
By durability of product:						
Durable goods.....do.....	104.0	104.2	106.2	106.2	r106.6	106.8
Nondurable goods.....do.....	102.4	102.9	107.0	107.1	105.8	105.1
Farm products.....do.....	99.4	100.3	108.1	108.7	104.4	102.5
Foods, processed.....do.....	106.9	107.6	113.8	113.8	112.4	110.9

^{r/} Revised.

ITEM	1965		1966			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
COMMODITY PRICES--Con.						
WHOLESALE PRICE INDEX--Con.						
Commodities other than farm prod. and foods, 1957-59=100..	102.8	103.2	105.2	105.2	r105.3	105.4
Chemicals and allied products.....do....	97.6	97.5	97.9	98.0	97.9	98.0
Fuel and related products, and power.....do....	99.4	100.3	102.0	102.2	102.6	102.7
Furniture, other household durables.....do....	97.8	98.0	99.1	99.2	99.7	100.1
Hides, skins, and leather products.....do....	113.3	113.6	121.2	119.9	r118.7	117.4
Lumber and wood products.....do....	101.6	101.6	106.2	105.9	104.8	103.2
Machinery and motive products.....do....	103.9	104.1	106.2	106.3	r107.1	107.5
Metals and metal products.....do....	106.3	106.7	108.5	108.4	108.6	108.9
Nonmetallic mineral products.....do....	101.6	101.6	102.7	103.0	103.2	103.2
Pulp, paper, and allied products.....do....	100.5	100.8	103.2	103.1	103.1	103.0
Rubber and products.....do....	93.4	93.5	95.1	94.7	94.6	94.8
Textile products and apparel.....do....	102.0	101.9	102.4	102.2	r102.2	102.1
Tobacco products and bottled beverages.....do....	107.7	107.7	110.1	110.1	110.1	110.1
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Wholesale prices.....1957-59=\$1.00..	\$0.970	\$0.966	\$0.946	\$0.936	\$0.942	\$0.944
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL <u>1</u>/.....mil. \$..						
Durable goods stores.....do....	25,067	25,158	25,348	r24,864	r26,014	26,002
Automotive group.....do....	8,413	8,390	8,234	r7,659	r8,614	8,293
Furniture and appliance group.....do....	4,994	4,954	4,677	r4,095	r5,096	4,806
Lumber, building, hardware group.....do....	1,272	1,318	1,315	r1,311	r1,331	1,388
Nondurable goods stores.....do....	16,554	16,768	17,114	r17,205	r17,400	17,709
Apparel group.....do....	1,360	1,455	1,375	r1,469	r1,508	1,573
Drug and proprietary stores.....do....	798	786	823	r821	r843	837
Eating and drinking places.....do....	1,878	1,747	2,177	r2,034	r2,032	1,894
Food group.....do....	5,962	5,577	5,881	r6,039	r5,924	5,731
Gasoline service stations.....do....	1,884	1,849	2,024	r1,923	r1,962	1,885
General merchandise group.....do....	3,122	3,600	3,259	r3,274	r3,388	4,025
ESTIMATED SALES (SEAS. ADJ.), TOTAL <u>1</u>/.....do....						
Durable goods stores.....do....	r24,330	24,647	25,572	r25,703	r25,640	25,413
Automotive group.....do....	r8,001	8,092	8,358	r8,394	r8,265	8,019
Furniture and appliance group.....do....	r4,750	4,776	4,959	r5,034	4,921	.....
Lumber, building, hardware group.....do....	1,221	1,218	1,285	r1,293	1,265	.....
Nondurable goods stores.....do....	1,021	1,074	1,014	r975	961	.....
Apparel group.....do....	16,329	16,555	17,214	r17,309	r17,375	17,394
Drug and proprietary stores.....do....	1,321	1,384	1,499	r1,472	1,496	.....
Eating and drinking places.....do....	816	818	837	r860	861	.....
Food group.....do....	1,825	1,810	1,975	r1,975	2,000	.....
Gasoline service stations.....do....	5,788	5,757	5,920	r5,947	5,951	.....
General merchandise group.....do....	1,843	1,860	1,906	r1,931	1,929	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	6,432	6,591	6,565	6,759	6,800	.....
Estimated sales (seasonally adjusted), total.....do....	6,209	6,373	6,729	6,762	6,866	.....
FINANCE						
FEDERAL RESERVE BANKS, CONDITION, END OF MONTH:						
Assets, total.....mil. \$..	63,504	64,050	66,342	67,385	67,257	68,376
Reserve bank credit outstanding, total.....do....	41,905	42,789	44,450	45,475	45,501	46,281
Discounts and advances.....do....	510	365	386	773	410	458
U.S. Government securities.....do....	39,657	40,575	42,518	42,907	42,975	43,912
Gold certificate reserves.....do....	13,582	13,512	12,788	12,779	12,776	12,667
Liabilities, total.....do....	63,504	64,050	66,342	67,385	67,257	68,376
Deposits, total.....do....	19,612	19,163	19,591	20,887	20,767	19,987
Member-bank reserve balances.....do....	18,204	18,050	17,399	19,538	19,338	19,093
Federal reserve notes in circulation.....do....	36,628	37,408	38,660	38,623	38,759	39,581
Ratio of gold certificate reserves to FR note liabilities percent..	37.1	36.1	33.1	33.1	33.0	32.0
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Total outstanding, end of month.....mil. \$..	84,465	85,291	91,483	91,639	91,899	.....
Installment credit, total.....do....	66,511	67,168	72,640	72,829	73,073	.....
Installment credit, extended and repaid:						
Unadjusted:						
Extended, total.....do....	6,247	6,608	7,025	6,189	6,403	.....
Repaid, total.....do....	5,714	5,955	6,247	6,000	6,159	.....
Seasonally adjusted:						
Extended, total.....do....	6,425	6,530	6,689	6,578	6,522	.....
Repaid, total.....do....	5,805	5,831	6,087	6,103	6,142	.....
FEDERAL GOVERNMENT FINANCE:						
Budget receipts, total.....do....	4,327	10,220	10,586	14,833	7,910	.....
Receipts, net <u>2</u> /.....do....	3,295	8,106	7,197	12,475	5,811	.....
Customs.....do....	153	164	179	170	170	.....
Individual income taxes.....do....	1,508	5,934	5,268	6,400	3,711	.....
Corporation income taxes.....do....	625	507	606	4,547	797	.....
Employment taxes.....do....	461	1,508	2,614	1,793	1,220	.....
Other internal revenue and receipts.....do....	1,580	2,107	1,920	1,924	2,011	.....
Budget expenditures, total <u>2</u> /.....do....	8,750	9,105	11,042	11,883	10,977	.....
Interest on public debt.....do....	962	963	1,064	1,086	1,098	.....
Veterans' services and benefits.....do....	486	526	444	532	546	.....
National defense.....do....	4,477	4,518	5,560	r5,973	5,536	.....
All other expenditures.....do....	2,878	3,320	4,025	r4,345	4,122	.....

1/ Revised. 1/ Data for Nov. 1966 are advance estimates.

2/ Excludes certain interfund transactions.

ITEM	1965		1966			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
FINANCE--Continued						
FEDERAL GOVERNMENT FINANCE:						
Public debt and guaranteed obligations:						
Gross debt (direct), end of month, total.....bil. \$..	318.90	321.71	324.42	324.75	326.89	329.41
Interest bearing, total.....do.....	314.56	317.36	319.70	320.01	322.30	324.86
Public issues.....do.....	267.60	270.30	266.46	266.95	270.41	272.31
Held by U.S. Government investment accts.....do.....	15.18	15.65	15.96	16.02	16.06	.....
Special issues.....do.....	46.96	47.05	53.24	53.07	51.89	52.55
Noninterest bearing.....do.....	4.34	4.36	4.72	4.73	4.59	4.55
Guaranteed obligations not owned by U.S. Treasury, end of month.....do.....	.49	.46	.48	.50	.50	.49
U.S. savings bonds:						
Amount outstanding, end of month.....do.....	50.36	50.42	50.74	50.70	50.77	50.84
Sales, series E and H.....do.....	.37	.34	.39	.40	.41	.37
Redemptions.....do.....	.41	.40	.48	.57	.47	.41
Life Insurance Agency Management Association:						
Insurance written (new paid-for insurance):						
Value, estimated total.....mil. \$..	37,703	10,296	9,589	9,558	9,714	.....
Ordinary.....do.....	7,085	7,286	7,118	6,885	7,246	.....
Group and mass-marketed ordinary.....do.....	29,997	2,374	1,910	2,117	1,878	.....
Industrial.....do.....	621	636	561	556	590	.....
Premiums collected:						
Total life insurance premiums.....do.....	1,277	1,261	1,339	1,261	1,339	.....
Ordinary.....do.....	972	944	997	954	1,013	.....
Group and wholesale.....do.....	199	212	238	210	220	.....
Industrial.....do.....	107	105	103	96	106	.....
GOLD, MONETARY STOCK, U.S., end of month.....do.....	13,857	13,805	13,259	13,258	13,257	13,159
SILVER, PRICE AT NEW YORK.....dol. per fine oz..	1.293	1.293	1.293	1.293	1.293	1.293
SECURITY MARKETS:						
BONDS:						
Prices (Stand & Poor's Corporation):						
Industrial, utility, and railroad (AAA issues):						
Composite.....\$ per \$100 bond..	92.7	92.3	84.1	82.6	83.4	83.5
Domestic municipal (15 bonds).....do.....	108.4	107.7	97.7	98.6	100.5	101.0
STOCKS:						
Dividend yields, pref. stocks, 10 high grade (Standard and Poor's Corporation).....percent..	4.38	4.41	5.18	5.23	5.28	5.21
PRICES:						
Dow-Jones averages (65 stocks).....	330.89	335.45	286.45	276.79	273.35	285.23
Industrial (30 stocks).....	944.77	953.31	817.55	791.65	778.10	806.55
Public utility (15 stocks).....	157.19	157.11	126.68	126.20	129.70	136.43
Railroad (20 stocks).....	231.09	238.11	207.91	197.05	192.07	201.94
Standard & Poor's Corporation:						
Industrial, public utility, and railroad:						
Combined index (500 stocks).....1941-43=10..	91.39	92.15	80.65	77.81	77.13	80.99
Industrial, total (425 stocks).....do.....	97.20	98.02	86.40	83.11	82.01	86.10
Capital goods (122 stocks).....do.....	90.28	91.62	79.81	74.74	72.67	77.89
Consumer's goods (181 stocks).....do.....	83.90	83.75	69.91	67.89	66.67	68.25
Public utility (50 stocks).....do.....	76.69	76.72	63.41	63.11	65.41	68.82
Railroad (25 stocks).....do.....	48.46	50.23	42.12	40.31	39.44	41.57
Banks:						
N. Y. City (10 stocks).....do.....	39.68	37.19	30.09	28.87	32.30	34.34
Outside N. Y. City (16 stocks).....do.....	71.68	69.26	59.33	57.44	61.04	65.05
Fire insurance (20 stocks).....do.....	58.58	59.56	61.28	59.52	63.68	68.62

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