

November 25, 1966

BUSINESS STATISTICS

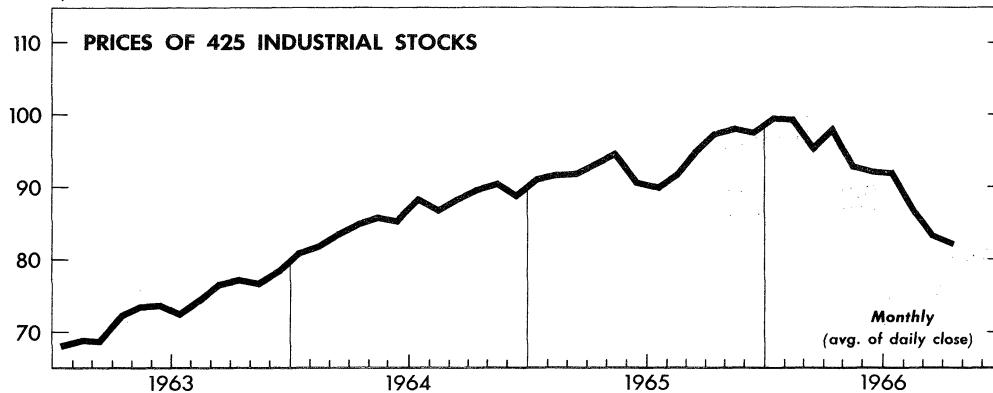


A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

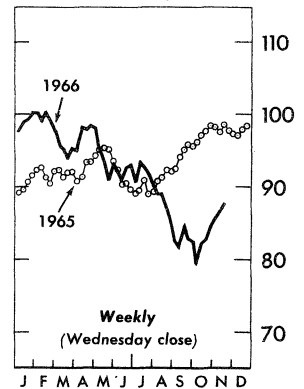
SELECTED BUSINESS INDICATORS

Index, 1941-43=10

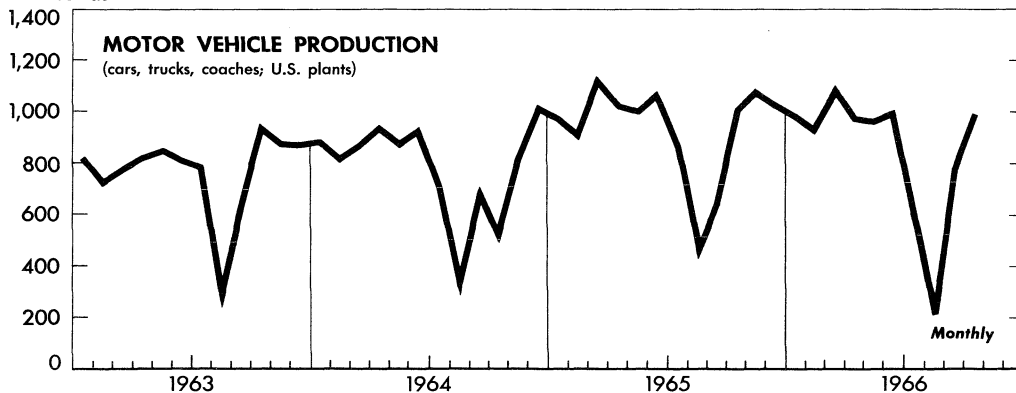


Data: Stand. & Poor's Corp.

Index, 1941-43=10

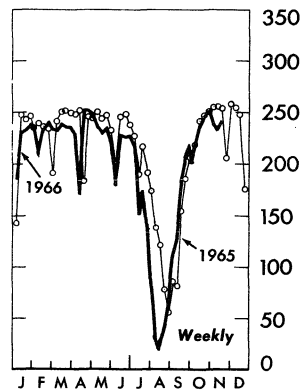


Thousands

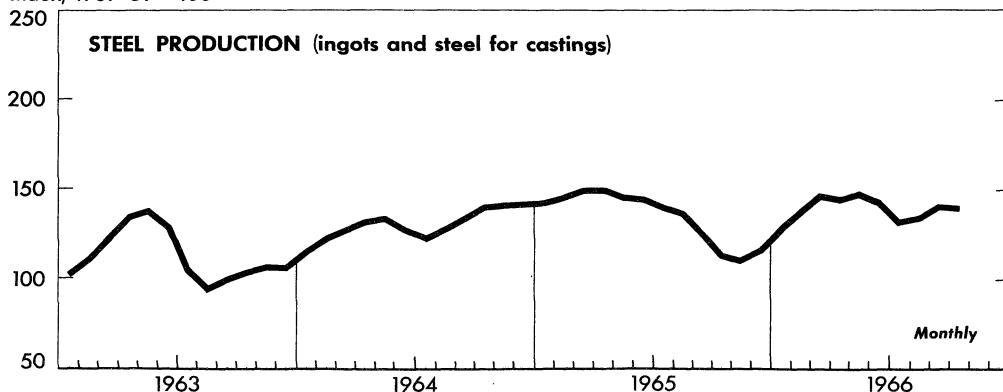


Data: Automobile Mfrs. Assn.

Thousands

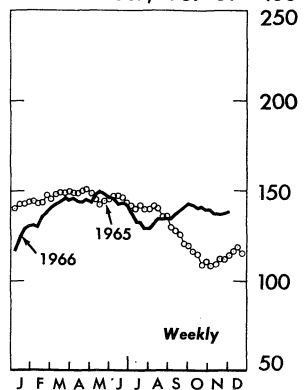


Index, 1957-59=100



Data: Amer. Iron & Steel Inst.

Index, 1957-59=100



*Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$6.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1965		1966			
	Nov. 13	Nov. 20	Oct. 29	Nov. 5	Nov. 12	Nov. 19
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	.....	*103.5	.....	105.8	105.8	105.9
Farm products.....do.....	.....	*100.3	.....	101.9	102.4	102.9
Foods, processed.....do.....	.....	*107.6	.....	111.3	111.2	111.0
All other.....do.....	.....	*103.2	.....	105.2	105.2	105.2
22 commodities <u>2</u> /.....	106.1	106.2	102.9	102.3	102.7	102.7
ALL RETAIL STORES, SALES.....mil. \$..	5,773	5,944	5,905	6,051	5,981	.....
Nondurable goods stores.....do.....	3,845	3,946	3,915	4,135	4,075	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	196	257	165	190	194	.....
INSURED UNEMPLOYMENT, all programs.....do.....	1,086	1,115	814	825	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do.....	995	1,027	767	778	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	283	247	308	273	234	293
FINANCE:						
Currency in circulation <u>3</u> /.....mil. \$..	41,112	41,389	43,088	43,084	43,406	43,765
Federal Reserve bank credit outstanding, total <u>3</u> /.....do.....	42,616	42,605	45,440	45,472	46,100	46,165
Member bank reserve balances <u>3</u> /.....do.....	21,904	21,877	23,264	23,378	23,377	23,304
Excess reserves, estimates <u>3</u> /.....do.....	429	316	147	278	416	484
Assets and liabilities of large commercial banks: <u>4</u> /						
Demand deposits, adjusted.....do.....	70,438	.....	72,038	72,472	69,396	.....
Savings deposits.....do.....	50,236	.....	47,022	46,962	47,014	.....
Loans, net (adjusted) and investments, total.....do.....	172,742	.....	180,901	181,564	180,566	.....
U.S. Government obligations.....do.....	25,935	.....	22,699	22,810	22,482	.....
Commercial and industrial loans (gross).....do.....	51,184	.....	59,483	59,702	59,800	.....
Real estate loans (gross).....do.....	25,312	.....	27,448	27,446	27,459	.....
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	4.75	4.75	5.65	5.64	5.64	5.64
Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /1941-43=100..	91.83	92.60	79.58	80.88	81.38	82.37
Industrials, 425 stocks.....do.....	97.61	98.54	84.55	85.90	86.52	87.61
PRODUCTION:						
Bituminous coal <u>3</u> /.....thous. sh. tons..	1,882	1,906	1,926	1,888	1,865	.....
Electric power, by utilities.....mil. kw.-hr..	20,006	20,542	21,422	22,089	21,952	.....
Motor vehicles (cars, trucks, buses).....number..	256,190	254,043	252,288	237,862	233,700	241,605
Petroleum (crude) and condensate <u>3</u> /.....thous. bbl..	7,981	8,003	8,361	8,451	8,475	.....
Steel.....thous. sh. tons..	2,030	2,084	2,551	2,546	2,560	2,565
Index of production.....1957-59=100..	109.0	111.9	136.9	136.7	137.4	137.7
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	599	602	644	614	586	.....
Miscellaneous.....do.....	327	325	350	335	328	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. * Monthly index for November 1965.

MONTHLY BUSINESS STATISTICS

ITEM	1965		1966			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS: <u>1</u> /						
Value (not seasonally adjusted):						
Durable goods industries, total.....bil. \$..	20.8	21.7	20.6	21.4	23.7	24.2
Primary metals.....do.....	3.3	3.2	3.5	3.8	3.9	3.9
Transportation equipment.....do.....	5.0	6.1	4.9	4.4	5.8	6.6
Value (seasonally adjusted):						
Durable goods industries, total.....do.....	20.9	21.1	23.0	22.9	22.9	23.5
Primary metals.....do.....	3.2	3.2	4.0	3.9	3.9	3.8
Transportation equipment.....do.....	5.9	6.0	5.7	5.9	5.8	6.4
MANUFACTURERS' ORDERS: <u>1</u> /						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do.....	21.8	22.6	22.5	22.2	25.7	24.3
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do.....	22.2	22.4	24.4	23.5	25.2	24.1
Primary metals.....do.....	2.9	3.1	4.1	3.8	4.0	3.8
Transportation equipment.....do.....	6.9	6.9	6.6	6.0	7.5	6.9
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do.....	59.5	60.4	72.8	73.6	75.7	75.8
Unfilled orders, end of month (seas. adj.):						
Durable goods industries, total.....do.....	59.4	60.7	72.7	73.3	75.6	76.2
Primary metals.....do.....	5.4	5.4	7.4	7.2	7.4	7.3
Transportation equipment.....do.....	24.9	25.8	30.3	30.4	32.1	32.5
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total, incl. farm (public and private).....thous..	125.9	135.7	104.8	r107.3	r94.7	83.1
Privately owned.....do.....	124.3	133.6	104.0	r105.4	r91.9	80.0
Total nonfarm (public and private).....do.....	124.3	133.0	103.1	r105.2	r92.5	80.9
Privately owned.....do.....	122.7	130.9	102.3	r103.3	r89.7	77.8
Seasonally adjusted at annual rates:						
Total, incl. farm (private only).....do.....	1,453	1,411	1,088	r1,107	r1,070	848
Total nonfarm (private only).....do.....	1,436	1,380	1,068	r1,084	r1,045	826

1/ Revised. 1/ Data for Oct. 1966 are advance estimates. CORRECTION FOR NOV. 1966 SURVEY: Sept. 1966 iron and steel scrap exports should read 667,000 short tons.

ITEM	1965		1966			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
CONSTRUCTION AND REAL ESTATE--Con.						
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (12,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....thous..	1,180	1,244	921	844	r733	719
One-family structures.....do....	678	727	543	491	r450	449
CONSTRUCTION COST INDEXES:						
DEPARTMENT OF COMMERCE COMPOSITE.....1957-59=100..	117	117	122	122	122	122
American Appraisal Co., The:						
Average, 30 cities.....1913=100..	829	834	877	881	883	884
Atlanta.....do....	908	909	950	952	953	969
New York.....do....	939	940	969	971	980	980
San Francisco.....do....	834	834	887	888	890	890
St. Louis.....do....	809	805	863	863	864	864
Federal Home Loan Banks, outstanding advances to member institutions, end of period.....mil. \$..	5,802	5,826	7,342	7,226	7,175	7,249
FINANCE						
AGRICULTURAL LOANS AND DISCOUNTS OUTSTANDING OF AGENCIES SUPERVISED BY THE FARM CREDIT ADM.:						
Total, end of month.....mil. \$..	8,013	8,007	9,351	9,412	9,406	9,381
Farm mortgage loans: Federal land banks.....do....	4,171	4,204	4,788	4,853	4,900	4,926
Loans to cooperatives.....do....	940	1,009	1,167	1,190	1,199	1,219
Other loans and discounts.....do....	2,902	2,794	3,396	3,368	3,308	3,236
Bank debits to demand deposit accounts, except interbank and U.S. Govt. accounts, annual rates, seas. adj.:						
Total (225 SMSA's).....bil. \$..	5,126.9	5,129.9	5,989.1	6,149.9	6,141.8	6,038.9
New York SMSA.....do....	2,104.3	2,061.0	2,480.6	2,676.1	2,625.2	2,551.8
Total 224 SMSA's (except N.Y.).....do....	3,022.6	3,068.9	3,508.5	3,473.8	3,516.6	3,487.1
6 other leading SMSA's.....do....	1,142.9	1,165.4	1,366.1	1,348.5	1,378.7	1,363.5
218 other SMSA's.....do....	1,879.7	1,903.5	2,142.4	2,125.3	2,137.9	2,123.6
LIFE INSURANCE (Institute of Life Insurance):						
ASSETS, TOTAL, ALL U.S. COMPANIES.....bil. \$..	156.04	156.89	163.49	163.94	164.49	.....
Bonds (book value), total.....do....	69.84	70.10	71.59	71.65	71.62	.....
Stocks (book value), total.....do....	6.96	7.07	7.38	7.36	7.29	.....
Mortgage loans, total.....do....	58.41	58.82	62.97	63.34	63.68	.....
Nonfarm.....do....	53.72	54.10	57.78	58.13	58.46	.....
Real estate.....do....	4.68	4.68	4.78	4.79	4.82	.....
Policy loans and premium notes.....do....	7.55	7.59	8.29	8.45	8.67	.....
Cash.....do....	1.27	1.25	1.12	1.18	1.10	.....
Other assets.....do....	7.34	7.38	7.36	7.17	7.31	.....
PAYMENTS TO POLICYHOLDERS AND BENEFICIARIES IN U.S.:						
TOTAL.....mil. \$..	954.2	918.9	916.2	1,087.1	1,022.0	.....
Death benefits.....do....	398.8	388.8	406.2	459.1	419.1	.....
Matured endowments.....do....	74.6	75.8	73.0	77.6	79.9	.....
Disability payments.....do....	14.3	13.0	13.7	13.0	15.0	.....
Annuity payments.....do....	86.7	83.5	95.3	100.4	95.0	.....
Surrender values.....do....	164.5	148.5	165.0	182.6	176.9	.....
Policy dividends.....do....	215.3	209.3	163.0	254.4	236.1	.....
Turnover of demand deposits except interbank and U.S. Govt., annual rates, seasonally adjusted:						
Total (225 SMSA's).....ratio of debits to deposits..	47.2	47.4	53.1	54.4	53.6	53.0
New York SMSA.....do....	95.4	96.3	108.3	112.7	109.5	108.2
Total 224 SMSA's (except N.Y.).....do....	35.3	35.1	38.9	39.3	39.4	38.8
6 other leading SMSA's.....do....	44.1	43.8	51.1	52.2	51.1	50.6
218 other SMSA's.....do....	31.4	31.4	33.8	34.1	34.3	33.8
SECURITIES ISSUED:						
Securities and Exchange Commission:						
Estimated gross proceeds, total.....mil. \$..	3,029	2,661	r3,407	r3,676	3,249	.....
By type of security:						
Bonds and notes, total.....do....	2,861	2,537	r3,297	r3,539	3,183	.....
Corporate.....do....	1,370	861	r975	r1,575	1,333	.....
Common stock.....do....	76	116	r40	r70	61	.....
Preferred stock.....do....	92	8	70	r67	6	.....
By type of issuer:						
Corporate, total.....do....	1,538	986	r1,085	r1,712	1,400	.....
Manufacturing.....do....	435	287	r404	540	650	.....
Extractive (mining).....do....	25	28	r43	r28	55	.....
Public utility.....do....	365	169	288	r318	82	.....
Railroad.....do....	26	20	21	27	29	.....
Communication.....do....	202	96	r52	r321	200	.....
Financial and real estate.....do....	343	284	r166	r114	309	.....
Noncorporate, total.....do....	1,490	1,675	r2,322	r1,964	1,849	.....
U.S. Government.....do....	342	369	411	387	402	.....
State and municipal.....do....	984	867	678	764	992	.....
New corporate security issues:						
Estimated net proceeds, total.....do....	1,523	973	r1,071	r1,688	1,384	.....
Proposed uses of proceeds:						
New money, total.....do....	1,249	834	r932	r1,617	1,114	.....
Plant and equipment.....do....	797	480	r667	1,353	887	.....
Working capital.....do....	452	355	r265	r264	227	.....
Retirement of securities.....do....	130	49	r32	r18	2	.....
Other purposes.....do....	143	90	r106	r53	268	.....

r/ Revised.
19192

ITEM	1965		1966			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
TRANSPORTATION AND COMMUNICATION						
Panama Canal:						
Total.....thous. lg. tons..	6,035	7,065	7,071	7,480	6,795	6,962
In United States vessels.....do....	716	767	804	809	731	863
Hotels:						
Average sale per occupied room.....dollars..	10.15	10.44	9.46	10.49	10.45	10.86
Rooms occupied.....% of total..	66	70	56	65	65	69
Restaurant sales index.....same mo. 1951=100..	116	112	114	111	118	113
CHEMICALS AND ALLIED PRODUCTS						
ORGANIC CHEMICALS, PRODUCTION:						
Acetic anhydride.....mil. lb..	156.5	134.4	116.9	134.0	125.7	.....
Acetylsalicylic acid (aspirin).....do....	2.6	3.0	2.4	2.4	2.9	.....
Creosote oil.....mil. gal..	8.7	7.9	9.5	10.0	9.9	.....
DDT.....mil. lb..	11.3	9.6	12.2	9.9	9.3	.....
Ethyl acetate (85%).....do....	13.2	10.9	8.7	9.4	10.9	.....
Formaldehyde (37% HCHO).....do....	274.1	252.8	274.6	320.7	291.9	.....
Glycerin, refined, all grades:						
Production.....do....	27.9	33.7	25.6	31.5	30.5	.....
Stocks, end of month.....do....	29.8	32.6	20.4	23.8	21.7	.....
Methanol, synthetic and natural.....mil. gal..	34.1	35.1	39.8	41.2	41.2	.....
Phthalic anhydride.....mil. lb..	47.7	47.5	54.7	56.2	57.6	.....
METALS AND MANUFACTURES						
PIG IRON:						
Production (excl. ferroalloys).....thous. sh. tons..	6,690	6,310	7,659	7,645	7,732	8,044
STEEL INGOTS AND STEEL FOR CASTINGS:						
PRODUCTION.....thous. sh. tons..	9,949	9,296	10,791	11,097	11,280	11,509
Index.....daily average 1957-59=100..	124.6	112.7	130.8	134.5	141.3	139.5
RUBBER AND RUBBER PRODUCTS						
Natural rubber:						
Consumption.....lg. tons..	43,978	46,140	37,405	46,400	47,589	.....
Stocks, end of month.....do....	96,957	96,435	92,767	88,392	86,425	.....
Synthetic rubber:						
Production.....do....	137,704	156,525	154,995	160,507	164,198	.....
Consumption.....do....	131,436	140,482	113,629	137,964	143,942	.....
Stocks, end of month.....do....	311,075	304,812	342,711	338,676	336,457	.....
Reclaimed rubber:						
Production.....do....	22,380	23,429	18,580	22,937	21,722	.....
Consumption.....do....	22,204	24,030	17,266	20,399	21,363	.....
Stocks, end of period.....do....	30,393	29,065	32,409	32,466	30,718	.....
TEXTILE PRODUCTS						
COTTON (exclusive of linters): <u>1</u> /						
Consumption.....thous. bales..	886	742	622	769	932	p781
Manufactures:						
Spindle activity (cotton system spindles):						
Active spindles, last working day, total....millions..	19.0	19.0	19.3	19.5	19.6	19.5
Consuming 100 percent cotton.....do....	15.0	15.0	14.8	15.1	15.1	15.1
Spindle hours operated, all fibers, total...billions..	12.3	10.3	8.6	10.6	12.9	10.5
Average per working day.....do....	.493	.517	.430	.530	.514	.527
Consuming 100 percent cotton.....do....	9.8	8.2	6.6	8.2	10.1	8.3

r/ Revised. p/ Preliminary. 1/ Data for Sept. 1965 and Sept. 1966 cover 5 weeks; other months, 4 weeks.
USCOMM-DC--19192

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