

# BUSINESS STATISTICS

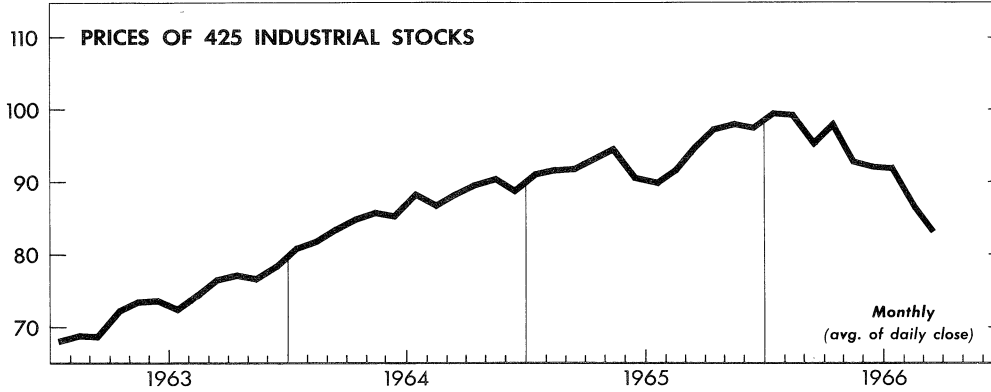


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS\*

U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

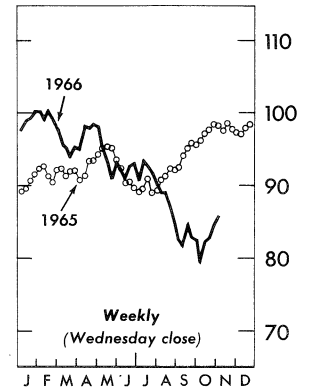
SELECTED BUSINESS INDICATORS

Index, 1941-43=10

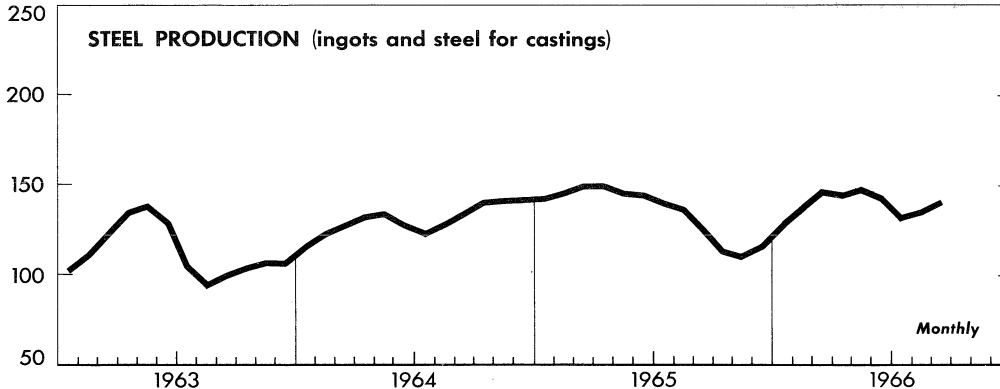


Data: Stand. & Poor's Corp.

Index, 1941-43=10

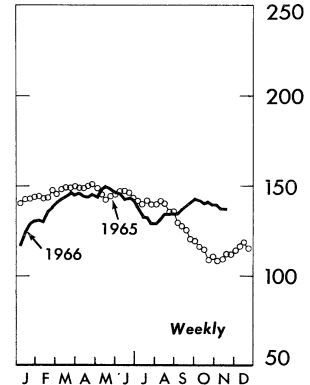


Index, 1957-59=100

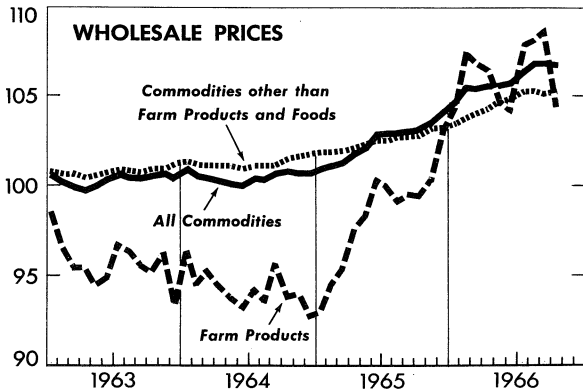


Data: Amer. Iron & Steel Inst.

Index, 1957-59=100

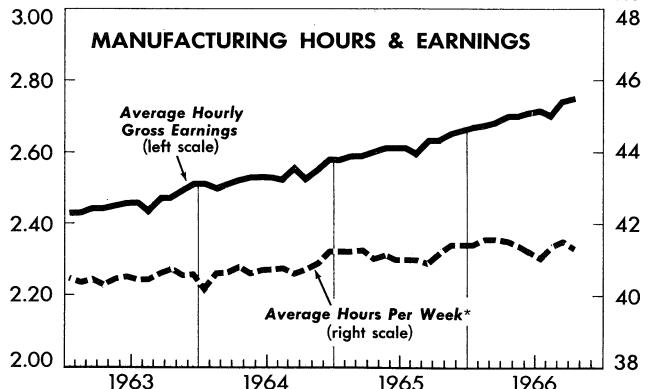


Index, 1957-59=100



Data: U.S. Dept. of Labor

Dollars



Data: U.S. Dept. of Labor

\*Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$6.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1965		1966			
	Oct. 30	Nov. 6	Oct. 15	Oct. 22	Oct. 29	Nov. 5
<b>COMMODITY PRICES, WHOLESALE:</b>						
All commodities.....1957-59=100..	.....	*103.5	.....	105.9	105.9	105.7
Farm products.....do.....	.....	*100.3	.....	103.6	103.1	101.9
Foods, processed.....do.....	.....	*107.6	.....	111.8	111.4	111.3
All other.....do.....	.....	*103.2	.....	105.1	105.2	105.2
22 commodities <u>2/</u> .....do.....	105.9	105.7	104.8	103.4	102.9	102.3
<b>ALL RETAIL STORES, SALES.....mil. \$..</b>	5,921	5,775	5,871	5,839	5,836	.....
Nondurable goods stores.....do.....	3,786	3,882	3,966	3,973	3,888	.....
<b>INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..</b>	188	205	153	165	165	.....
<b>INSURED UNEMPLOYMENT, all programs.....do.....</b>	1,012	1,017	799	801	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do.....	922	927	752	754	.....	.....
<b>FAILURES, INDUST. AND COMMERCIAL (Dun &amp; Bradstreet).....number..</b>	242	232	258	237	308	273
<b>FINANCE:</b>						
Currency in circulation <u>3/</u> .....mil. \$..	40,729	40,814	43,228	43,267	43,088	43,084
Federal Reserve bank credit outstanding, total <u>3/</u> .....do.....	41,642	42,082	45,891	45,532	45,440	45,472
Member bank reserve balances <u>3/</u> .....do.....	21,840	22,111	23,368	23,307	23,264	23,387
Excess reserves, estimates <u>3/</u> .....do.....	197	381	434	479	147	293
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do.....	71,766	.....	70,160	71,734	72,038	.....
Savings deposits.....do.....	50,014	.....	47,085	47,014	47,022	.....
Loans, net (adjusted) and investments, total.....do.....	173,331	.....	181,064	182,294	180,901	.....
U.S. Government obligations.....do.....	26,858	.....	21,784	23,045	22,699	.....
Commercial and industrial loans (gross).....do.....	50,639	.....	59,568	59,584	59,483	.....
Real estate loans (gross).....do.....	25,227	.....	27,373	27,412	27,448	.....
Bond yields, domestic corporate (Moody's) <u>3/</u> .....percent..	4.72	4.73	5.67	5.67	5.65	5.64
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> .1941-43=10..	92.51	92.31	77.04	78.05	79.58	80.88
Industrials, 425 stocks.....do.....	98.47	98.18	82.12	82.89	84.55	85.90
<b>PRODUCTION:</b>						
Bituminous coal <u>3/</u> .....thous. sh. tons..	1,856	1,821	1,929	1,902	1,946	.....
Electric power, by utilities.....mil. kw.-hr..	19,882	19,891	21,436	21,625	21,422	.....
Motor vehicles (cars, trucks, buses).....number..	251,559	255,084	235,361	244,618	252,222	243,322
Petroleum (crude) and condensate <u>3/</u> .....thous. bbl..	7,847	7,962	8,367	8,375	8,361	.....
Steel.....thous. sh. tons..	2,065	2,021	2,607	2,588	2,551	2,546
Index of production.....1957-59=100..	110.8	108.5	139.9	138.9	136.9	136.7
<b>FREIGHT CARLOADINGS, TOTAL.....thous. cars..</b>	631	619	637	624	644	.....
Miscellaneous.....do.....	347	338	346	340	350	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. \* Monthly index for November 1965.

## MONTHLY BUSINESS STATISTICS

ITEM	1965		1966			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
<b>COMMODITY PRICES</b>						
<b>WHOLESALE PRICE INDEX:</b>						
ALL COMMODITIES.....1957-59=100..	103.0	103.1	106.4	106.8	106.8	106.2
By stage of processing:						
Crude materials for further processing.....do.....	100.0	100.1	107.8	107.4	106.1	103.6
Intermediate materials, supplies, and components.....do.....	102.5	102.6	105.4	105.8	105.6	105.3
Finished goods.....do.....	104.1	104.3	107.0	107.5	108.1	107.7
By durability of product:						
Durable goods.....do.....	103.9	104.0	106.2	106.2	106.2	106.5
Nondurable goods.....do.....	102.2	102.4	106.4	107.0	107.1	105.8
Farm products.....do.....	99.5	99.4	107.8	108.1	108.7	104.4
Foods, processed.....do.....	106.7	106.9	111.7	113.8	r113.8	112.4
Commodities other than farm prod. and foods.....do.....	102.7	102.8	105.2	105.2	r105.2	105.2
Chemicals and allied products.....do.....	97.2	97.6	97.9	97.9	98.0	97.9
Fuel and related products, and power.....do.....	99.2	99.4	101.4	102.0	102.2	102.6
Furniture, other household durables.....do.....	97.7	97.8	99.0	99.1	r99.2	99.7
Hides, skins, and leather products.....do.....	111.3	113.3	122.7	121.2	119.9	118.5
Lumber and wood products.....do.....	102.0	101.6	106.6	106.2	r105.9	104.8
Machinery and motive products.....do.....	103.8	103.9	106.0	106.2	r106.3	106.9
Metals and metal products.....do.....	106.2	106.3	108.8	108.5	108.4	108.6
Nonmetallic mineral products.....do.....	101.6	101.6	102.7	102.7	103.0	103.2
Pulp, paper, and allied products.....do.....	100.0	100.5	103.2	103.2	r103.1	103.1
Rubber and products.....do.....	93.3	93.4	95.1	95.1	r94.7	94.6
Textile products and apparel.....do.....	102.1	102.0	102.4	102.4	r102.2	102.1
Tobacco products and bottled beverages.....do.....	107.7	107.7	110.0	110.1	110.1	110.1
<b>PURCHASING POWER OF THE DOLLAR AS MEASURED BY--</b>						
Wholesale prices.....1957-59=\$1.00..	\$0.971	\$0.970	\$0.940	\$0.936	\$0.936	\$0.942
<b>CONSTRUCTION AND REAL ESTATE</b>						
<b>CONSTRUCTION COST INDEXES:</b>						
E. H. Boeckh and Associates:						
Average, 20 cities:						
All types combined.....1957-59=100..	118.4	118.8	122.8	123.1	123.3	.....
Apartments, hotels, office buildings.....do.....	119.7	120.0	124.1	124.3	124.5	.....
Commercial and factory buildings.....do.....	118.5	118.8	122.9	123.2	123.4	.....
Residences.....do.....	116.4	117.0	120.9	121.0	121.2	.....

ITEM	1965		1966			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
<b>EMPLOYMENT AND POPULATION</b>						
CIVILIAN LABOR FORCE, UNADJUSTED.....thous.	75,321	75,953	79,636	79,290	76,823	77,251
EMPLOYED, TOTAL.....do.	72,446	73,196	76,411	76,369	74,251	74,730
Nonagricultural employment.....do.	67,668	68,242	71,402	71,662	69,878	70,430
UNEMPLOYED (ALL CIVILIAN WORKERS).....do.	2,875	2,757	3,225	2,921	2,573	2,521
Long-term (15-weeks and over).....do.	609	588	373	385	417	439
CIVILIAN LABOR FORCE, SEASONALLY ADJUSTED.....do.	75,611	75,846	77,098	77,371	77,113	77,135
EMPLOYED, TOTAL.....do.	72,297	72,561	74,072	74,338	74,165	74,163
Nonagricultural employment.....do.	67,879	68,010	69,928	70,180	70,116	70,192
UNEMPLOYED (ALL CIVILIAN WORKERS).....do.	3,314	3,285	3,026	3,033	2,948	2,972
Long-term (15-weeks and over).....do.	728	697	435	451	499	520
Rates (unemployed in ea. group as percent of that group):						
All civilian workers.....do.	4.4	4.3	3.9	3.9	3.8	3.9
Men, 20 years of age and over.....do.	3.0	2.9	2.6	2.5	2.4	2.4
Women, 20 years of age and over.....do.	4.2	4.2	3.7	3.9	3.8	4.0
Both sexes, 14-19 years of age.....do.	13.2	13.2	12.2	11.6	12.2	11.9
<b>EMPLOYEES ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS):</b>						
TOTAL, SEASONALLY ADJUSTED <u>1</u> /.....thous.	61,180	61,437	64,072	r64,199	r64,159	p64,351
Manufacturing.....do.	18,157	18,242	19,128	r19,262	r19,199	p19,274
Contract construction.....do.	3,168	3,186	3,297	r3,251	r3,229	p3,199
Wholesale and retail trade.....do.	12,765	12,809	13,256	r13,264	r13,268	p13,337
Services and miscellaneous.....do.	9,180	9,226	9,609	r9,647	r9,648	p9,700
Government.....do.	10,188	10,235	10,929	r10,934	r10,920	p10,951
<b>PRODUCTION WORKERS ON MANUFACTURING PAYROLLS:</b>						
TOTAL, UNADJUSTED.....do.	13,811	13,793	14,159	r14,417	r14,579	p14,555
Seasonally adjusted.....do.	13,503	13,567	14,201	r14,330	r14,266	p14,330
Durable goods industries, unadjusted <u>1</u> /.....do.	7,896	7,908	8,277	r8,304	r8,498	p8,511
Seasonally adjusted.....do.	7,794	7,825	8,293	r8,395	r8,392	p8,427
Primary metal industries.....do.	1,071	1,034	1,102	r1,100	r1,094	p1,084
Fabricated metal products.....do.	1,005	1,011	1,035	r1,058	r1,070	p1,072
Machinery.....do.	1,221	1,222	1,324	r1,325	r1,333	p1,335
Electrical equipment and supplies.....do.	1,173	1,196	1,302	r1,345	r1,366	p1,374
Transportation equipment.....do.	1,268	1,287	1,299	r1,215	r1,392	p1,414
Nondurable goods industries, unadjusted.....do.	5,915	5,885	5,882	r6,113	r6,081	p6,044
Seasonally adjusted.....do.	5,709	5,742	5,908	r5,935	r5,874	p5,903
<b>Indexes of aggregate weekly payrolls (unadj.):</b>						
Construction (construction workers).....1957-59=100.	159.5	164.1	180.3	r180.8	r177.7	p173.3
Manufacturing (production workers).....do.	140.8	141.8	148.6	r151.9	r156.8	p156.8
Mining (production workers).....do.	97.7	99.8	105.2	r106.2	r105.5	p106.3
<b>HOURS AND EARNINGS PER PRODUCTION WORKER ON PAYROLLS OF MANUFACTURING ESTABLISHMENTS:</b>						
Average weekly gross hours, mfg. indus., unadj.....hours.	41.0	41.3	41.0	41.4	r41.5	p41.4
Seasonally adjusted.....do.	41.0	41.2	41.0	41.4	r41.5	p41.3
Durable goods industries, unadjusted.....do.	41.7	42.1	41.6	42.0	42.3	p42.3
Seasonally adjusted.....do.	41.7	42.1	41.8	42.1	42.3	p42.3
Nondurable goods industries, unadjusted.....do.	40.2	40.2	40.3	r40.5	r40.3	p40.3
Seasonally adjusted.....do.	40.1	40.1	40.1	r40.2	r40.2	p40.2
Avg. hourly gross earnings, mfg. industries.....dollars.	2.63	2.64	2.71	2.70	2.74	p2.75
Excluding overtime.....do.	2.51	2.52	2.59	2.57	r2.61	p2.62
Durable goods industries.....do.	2.81	2.82	2.88	2.87	2.93	p2.94
Excluding overtime.....do.	2.68	2.68	2.74	2.73	r2.78	p2.79
Nondurable goods industries.....do.	2.38	2.38	2.46	2.45	2.47	p2.48
Excluding overtime.....do.	2.29	2.28	2.35	r2.34	r2.37	p2.37
<b>LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:</b>						
Accession rate, total.....monthly rate per 100 employees.	5.5	4.5	5.1	r6.4	p5.8	.....
Seasonally adjusted.....do.	4.5	4.5	4.6	r5.1	p4.7	.....
New hires.....do.	4.0	3.5	3.9	r4.8	p4.6	.....
Separation rate, total.....do.	5.7	4.4	5.3	r5.8	p6.5	.....
Seasonally adjusted.....do.	4.4	4.1	5.0	r4.8	p5.0	.....
Quit.....do.	3.5	2.2	2.5	r3.6	p4.4	.....
Layoff.....do.	1.3	1.4	2.0	1.1	p1.1	.....
Seasonally adjusted.....do.	1.4	1.3	1.7	1.0	p1.2	.....
<b>FINANCE</b>						
<b>FEDERAL RESERVE BANKS, CONDITION, END OF MONTH:</b>						
Assets, total.....mil. \$.	63,384	63,504	67,574	66,342	67,385	67,257
Reserve bank credit outstanding, total.....do.	41,704	41,905	45,816	44,450	45,475	45,501
Discounts and advances.....do.	174	510	877	386	773	410
U.S. Government securities.....do.	39,774	39,657	42,380	42,518	42,907	42,975
Gold certificate reserves.....do.	13,587	13,582	12,890	12,788	12,779	12,776
Liabilities, total.....do.	63,384	63,504	67,574	66,342	67,385	67,257
Deposits, total.....do.	19,591	19,612	21,354	19,591	20,887	20,767
Member-bank reserve balances.....do.	18,149	18,204	19,155	17,399	19,538	19,338
Federal reserve notes in circulation.....do.	36,319	36,628	38,583	38,660	38,623	38,759
Ratio of gold certificate reserves to FR note liabilities per cent.	37.4	37.1	33.4	33.1	33.1	33.0
<b>CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):</b>						
Total outstanding, end of month.....mil. \$.	83,801	84,465	90,650	91,483	91,639	.....
Installment credit, total.....do.	65,979	66,511	71,862	72,640	72,829	.....
Installment credit, extended and repaid:						
Unadjusted:						
Extended, total.....do.	6,085	6,247	6,670	7,025	6,189	.....
Repaid, total.....do.	5,616	5,714	6,002	6,247	6,000	.....
Seasonally adjusted:						
Extended, total.....do.	6,434	6,425	6,732	6,689	6,578	.....
Repaid, total.....do.	5,748	5,805	6,168	6,087	6,103	.....

r/ Revised. p/ Preliminary. 1/ Includes data not shown separately.

ITEM	1965		1966			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
FINANCE--Continued						
SECURITY MARKETS:						
STOCKS:						
Dividend yields, pref. stocks, 14 high grade (Standard and Poor's Corporation).....percent..	4.32	4.38	5.00	5.18	5.23	5.28
PRICES:						
Dow-Jones averages (65 stocks).....	321.61	330.89	308.07	286.45	276.79	273.35
Industrial (30 stocks).....	922.18	944.77	875.87	817.55	791.65	778.10
Public utility (15 stocks).....	157.51	157.19	135.72	126.68	126.20	129.70
Railroad (20 stocks).....	218.86	231.09	227.18	207.91	197.05	192.07
Standard & Poor's Corporation:						
Industrial, public utility, and railroad:						
Combined index (500 stocks).....1941-43=10..	89.38	91.39	85.84	80.65	77.81	77.13
Industrial, total (425 stocks).....do....	94.93	97.20	91.95	86.40	83.11	82.01
Capital goods (122 stocks).....do....	86.91	90.28	86.38	79.81	74.74	72.67
Consumer's goods (181 stocks).....do....	82.34	83.90	73.87	69.91	67.89	66.67
Public utility (50 stocks).....do....	76.10	76.69	67.30	63.41	63.11	65.41
Railroad (25 stocks).....do....	46.96	48.46	45.50	42.12	40.31	39.44
Banks:						
N. Y. City (10 stocks).....do....	40.43	39.68	32.50	30.09	28.87	32.30
Outside N. Y. City (16 stocks).....do....	72.74	71.68	62.38	59.33	57.44	61.04
Fire insurance (20 stocks).....do....	60.79	58.58	62.63	61.28	59.52	63.68
METALS AND MANUFACTURES						
Castings, gray iron:						
Orders, unfilled, for sale, end of mo.....thous. sh. tons..	881	876	r1,036	1,020	.....	.....
Shipments, total.....do....	1,322	1,273	r1,119	1,342	.....	.....
For sale.....do....	777	732	669	779	.....	.....
Castings, malleable iron:						
Orders, unfilled, for sale, end of mo.....do....	176	172	196	198	.....	.....
Shipments, total.....do....	90	95	73	95	.....	.....
For sale.....do....	54	54	46	60	.....	.....
Steel castings:						
Orders, unfilled, for sale, end of mo.....do....	393	404	r644	654	.....	.....
Shipments, total.....do....	171	160	138	174	.....	.....
For sale.....do....	138	128	114	147	.....	.....
Foundry equipment (new), new orders, net mo. avg. shipments, 1957-59=100..	316.9	295.0	319.5	243.9	326.9	.....
MACHINE TOOLS:						
Metal cutting tools:						
Orders, new (net), total.....mil. \$..	99.85	99.25	120.75	r113.05	140.40	.....
Domestic.....do....	87.00	93.00	109.10	r107.10	128.90	.....
Shipments, total.....do....	80.80	91.05	79.30	r80.95	106.60	.....
Domestic.....do....	70.90	75.60	72.70	r74.40	95.70	.....
Estimated backlog, end of month.....months..	7.6	7.6	10.2	r10.3	10.9	.....
Metal forming tools:						
Orders, new (net), total.....mil. \$..	25.60	35.20	27.95	r24.65	18.40	.....
Domestic.....do....	24.00	33.45	26.60	r22.70	16.40	.....
Shipments, total.....do....	21.20	24.30	24.00	r26.70	29.10	.....
Domestic.....do....	18.95	21.90	23.30	r24.40	27.00	.....
Estimated backlog, end of month.....months..	9.8	10.3	9.8	r9.7	9.4	.....

□/ Revised.  
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WEEKLY SUPPLEMENT

**SURVEY OF CURRENT BUSINESS**