

BUSINESS STATISTICS



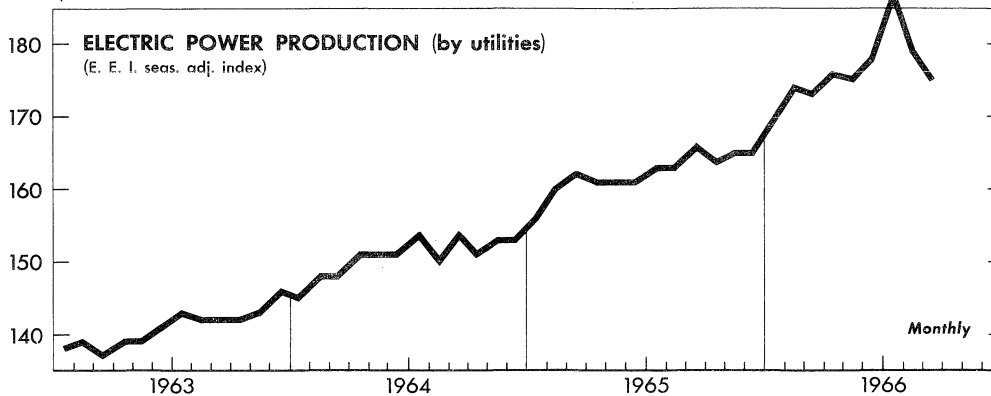
A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

November 4, 1966

U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

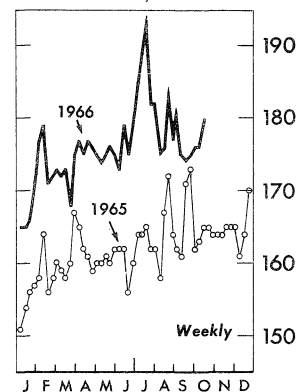
SELECTED BUSINESS INDICATORS

Index, 1957-59=100

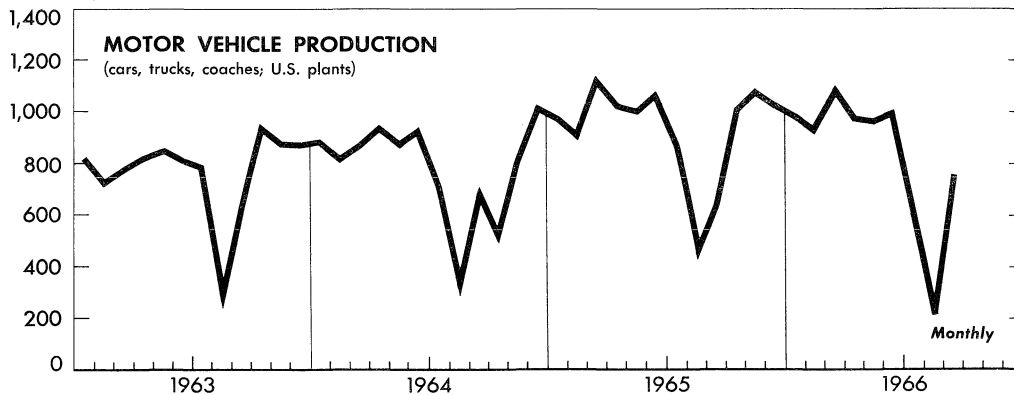


Data: Edison Electric Inst.

Index, 1957-59=100

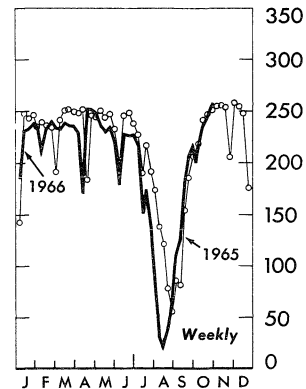


Thousands

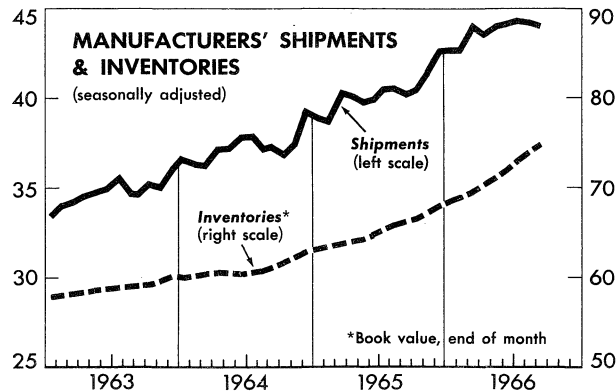


Data: Automobile Mfrs. Assn.

Thousands

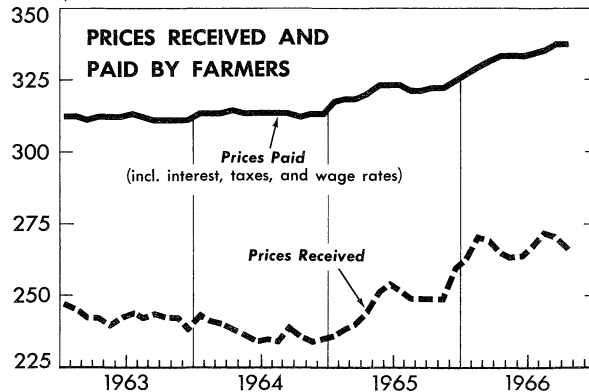


Billion Dollars



Data: U.S. Dept. of Commerce

Index, 1910-14=100



Data: U.S. Dept. of Agriculture

WEEKLY BUSINESS STATISTICS¹

ITEM	1965		1966			
	Oct. 23	Oct. 30	Oct. 8	Oct. 15	Oct. 22	Oct. 29
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	.....	*103.1	.....	106.1	105.9	105.8
Farm products.....do....	.....	*99.4	.....	104.6	103.6	103.4
Foods, processed.....do....	.....	*106.9	.....	112.3	111.8	111.3
All other.....do....	.....	*102.8	.....	105.1	105.1	105.1
22 commodities <u>2/</u>.....do....	105.6	105.9	105.8	104.8	103.4	102.9
ALL RETAIL STORES, SALES.....mil. \$..	5,602	5,921	5,877	5,871	5,839	.....
Nondurable goods stores.....do....	3,648	3,786	4,023	3,966	3,973	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	193	188	178	153	165	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,018	1,012	776	800	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	923	922	730	752	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	279	242	276	258	237	308
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	40,848	40,729	42,863	43,228	43,267	43,088
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	42,347	41,642	45,722	45,891	45,532	45,440
Member bank reserve balances <u>3/</u>.....do....	22,274	21,840	23,638	23,368	23,307	23,281
Excess reserves, estimates <u>3/</u>.....do....	493	197	335	434	479	152
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do....	71,183	.....	70,570	70,160	71,734	.....
Savings deposits.....do....	49,956	.....	47,192	47,085	47,014	.....
Loans, net (adjusted) and investments, total.....do....	173,605	.....	182,294	181,064	182,301	.....
U.S. Government obligations.....do....	26,938	.....	22,332	21,784	23,045	.....
Commercial and industrial loans (gross).....do....	50,660	.....	59,611	59,568	59,598	.....
Real estate loans (gross).....do....	25,172	.....	27,332	27,373	27,412	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	4.72	4.72	5.69	5.67	5.67	5.65
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ..1941-43=10..	91.78	92.51	74.69	77.04	78.05	79.58
Industrials, 425 stocks.....do....	97.61	98.47	79.52	82.12	82.89	84.55
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	1,850	1,845	1,888	1,929	1,902	.....
Electric power, by utilities.....mil. kw.-hr..	19,838	19,882	21,255	21,436	21,625	.....
Motor vehicles (cars, trucks, buses).....number..	247,834	251,559	201,761	235,361	244,545	256,864
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	7,862	7,847	8,366	8,367	8,375	.....
Steel.....thous. sh. tons..	2,032	2,065	2,633	2,607	2,588	2,551
Index of production.....1957-59=100..	109.1	110.8	141.3	139.9	138.9	136.9
FREIGHT CARLOADINGS, TOTAL.....thous. cars..						
Miscellaneous.....do....	335	349	337	346	340	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. * Monthly index for October 1965.

MONTHLY BUSINESS STATISTICS

ITEM	1965		1966			
	Aug.	Sept.	June	July	Aug.	Sept.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS:						
NOT SEASONALLY ADJUSTED, TOTAL.....mil. \$..	39,443	41,198	46,244	40,412	r43,109	46,119
Durable goods industries, total <u>1/</u>.....do....	19,813	20,778	24,652	20,599	r21,432	23,664
Stone, clay, and glass products.....do....	1,046	1,046	1,114	990	r1,074	1,076
Primary metals.....do....	3,590	3,266	4,066	3,507	r3,790	3,947
Fabricated metal products.....do....	2,089	2,122	2,332	2,006	r2,263	2,320
Machinery, except electrical.....do....	2,814	3,063	3,641	3,075	r3,162	3,386
Electrical machinery.....do....	2,746	3,002	3,396	3,065	r3,315	3,654
Transportation equipment.....do....	4,355	5,035	6,610	4,925	r4,437	5,850
Instruments and related products.....do....	675	742	861	752	r817	887
Nondurable goods industries, total <u>1/</u>.....do....	19,630	20,420	21,592	19,813	r21,677	22,455
Food and kindred products.....do....	6,780	7,215	7,508	7,031	r7,411	7,803
Tobacco products.....do....	407	425	465	432	447	437
Textile mill products.....do....	1,686	1,725	1,789	1,462	r1,791	1,868
Paper and allied products.....do....	1,658	1,706	1,929	1,699	r1,926	1,952
Chemicals and allied products.....do....	2,944	3,133	3,401	2,980	r3,187	3,364
Petroleum and coal products.....do....	1,637	1,628	1,748	1,709	r1,743	1,748
Rubber and plastics products.....do....	948	983	1,127	971	r1,042	1,070
SEASONALLY ADJUSTED, TOTAL.....do....	40,518	40,173	44,125	44,327	r44,206	44,044
By industry group:						
Durable goods industries, total <u>1/</u>.....do....	21,191	20,924	22,898	23,031	r22,874	22,887
Stone, clay, and glass products.....do....	926	953	979	940	r951	981
Primary metals.....do....	3,708	3,237	3,840	4,045	r3,922	3,912
Fabricated metal products.....do....	1,968	1,995	2,144	2,142	r2,130	2,181
Machinery, except electrical.....do....	2,990	3,081	3,321	3,363	r3,364	3,403
Electrical machinery.....do....	2,800	2,796	3,230	3,496	r3,377	3,399
Transportation equipment.....do....	5,803	5,863	6,114	5,742	r5,915	5,839
Instruments and related products.....do....	703	694	813	844	r851	828

^{r/} Revised. 1/ Includes data for "other industries" not shown.

ITEM	1965		1966			
	Aug.	Sept.	June	July	Aug.	Sept.
GENERAL BUSINESS INDICATORS--Continued						
MANUFACTURERS' SHIPMENT (SEAS. ADJ.)--Continued						
By industry group--Continued						
Nondurable goods industries, total $\frac{1}{2}$ mil. \$..	19,327	19,249	21,227	21,296	r21,332	21,157
Food and kindred products.....do....	6,843	6,821	7,334	7,274	r7,476	7,375
Tobacco products.....do....	387	415	435	417	425	427
Textile mill products.....do....	1,619	1,581	1,704	1,717	r1,725	1,707
Paper and allied products.....do....	1,616	1,631	1,839	1,875	r1,878	1,869
Chemicals and allied products.....do....	2,957	2,942	3,260	3,237	r3,203	3,161
Petroleum and coal products.....do....	1,615	1,614	1,734	1,733	r1,718	1,734
Rubber and plastics products.....do....	968	951	1,050	1,080	r1,064	1,035
INVENTORIES, END OF MONTH:						
Book value (unadjusted), total.....do....	65,481	65,869	72,380	72,684	r73,770	74,337
Durable goods industries, total.....do....	40,704	41,096	45,444	45,634	r46,680	47,175
Nondurable goods industries, total.....do....	24,777	24,773	26,936	27,050	r27,090	27,162
Book value (seasonally adjusted), total.....do....	65,788	66,267	71,949	72,958	r74,110	74,805
By industry group:						
Durable goods industries, total $\frac{1}{2}$ mil. \$..	40,814	41,300	45,003	45,790	r46,814	47,430
Stone, clay, and glass products.....do....	1,618	1,614	1,697	1,692	r1,698	1,670
Primary metals.....do....	6,142	6,224	6,770	6,787	r6,902	6,888
Fabricated metal products.....do....	4,685	4,766	4,782	4,837	r4,916	5,030
Machinery, except electrical.....do....	8,142	8,298	8,958	9,097	r9,329	9,533
Electrical machinery.....do....	5,873	5,907	6,688	6,841	r6,998	7,219
Transportation equipment.....do....	8,600	8,707	9,634	10,006	r10,399	10,462
Instruments and related products.....do....	1,696	1,711	1,987	2,023	r2,062	2,103
Nondurable goods industries, total $\frac{1}{2}$ mil. \$..	24,974	24,967	26,946	27,168	r27,296	27,375
Food and kindred products.....do....	6,000	5,881	6,503	6,534	r6,361	6,311
Tobacco products.....do....	2,286	2,286	2,383	2,366	2,350	2,332
Textile mill products.....do....	3,003	3,038	3,248	3,297	r3,348	3,329
Paper and allied products.....do....	1,916	1,922	2,068	2,131	r2,171	2,194
Chemicals and allied products.....do....	4,240	4,258	4,664	4,741	r4,819	4,888
Petroleum and coal products.....do....	1,727	1,696	1,776	1,804	r1,829	1,820
Rubber and plastics products.....do....	1,258	1,262	1,323	1,345	r1,364	1,364
NEW ORDERS, NET (NOT SEASONALLY ADJUSTED), TOTAL.....do....	39,964	42,259	47,664	42,314	r43,805	48,056
Durable goods industries, total.....do....	20,348	21,818	26,120	22,521	r22,244	25,742
Nondurable goods industries, total.....do....	19,616	20,441	21,544	19,793	r21,561	22,314
NEW ORDERS, NET (SEASONALLY ADJUSTED), TOTAL.....do....	40,926	41,483	45,833	45,625	r44,842	46,293
By industry group:						
Durable goods industries, total $\frac{1}{2}$ mil. \$..	21,509	22,163	24,593	24,371	r23,512	25,209
Primary metals.....do....	3,119	2,908	4,109	4,106	r3,792	4,036
Fabricated metal products.....do....	1,974	2,013	2,163	2,231	r2,128	2,106
Machinery, except electrical.....do....	3,318	3,315	3,609	3,426	r3,774	3,707
Electrical machinery.....do....	3,000	2,995	3,487	3,744	r3,603	3,673
Transportation equipment.....do....	6,141	6,853	6,902	6,639	r5,986	7,546
Nondurable goods industries, total.....do....	19,417	19,320	21,240	21,254	r21,330	21,084
Industries with unfilled orders.....do....	5,347	5,267	5,834	5,952	r5,938	5,837
Industries without unfilled orders.....do....	14,070	14,053	15,406	15,302	r15,392	15,247
UNFILLED ORDERS, END OF MONTH (UNADJ.), TOTAL.....do....	61,697	62,758	74,705	76,602	r77,300	79,234
Durable goods industries, total.....do....	58,438	59,479	70,883	72,801	r73,615	75,690
Nondurable goods industries with unfilled orders.....do....	3,259	3,279	3,822	r3,801	r3,685	3,544
UNFILLED ORDERS, END OF MONTH (SEAS. ADJ.), TOTAL.....do....	61,391	62,699	75,009	76,310	r76,942	79,193
By industry group:						
Durable goods industries, total $\frac{1}{2}$ mil. \$..	58,148	59,385	71,308	72,651	r73,286	75,609
Primary metals.....do....	5,760	5,431	7,312	7,374	r7,244	7,368
Fabricated metal products.....do....	5,120	5,137	5,866	5,954	r5,952	5,876
Machinery, except electrical.....do....	9,313	9,547	11,757	11,820	r12,230	12,535
Electrical machinery.....do....	9,178	9,376	11,318	11,567	r11,793	12,067
Transportation equipment.....do....	23,901	24,891	29,434	30,332	r30,402	32,109
Nondurable goods industries with unfilled orders.....do....	3,243	3,314	3,701	3,659	r3,656	3,584
INDUSTRIAL AND COMMERCIAL FAILURES (Dun & Bradstreet, Inc.):						
Failures, total.....do....	1,131	1,100	1,077	1,017	1,249	1,042
Commercial service.....do....	114	124	100	94	112	123
Construction.....do....	208	205	212	186	276	195
Manufacturing and mining.....do....	176	172	157	144	191	159
Retail trade.....do....	533	479	511	492	567	470
Wholesale trade.....do....	100	120	97	101	103	95
Liabilities (current), total.....do....	135,039	104,976	123,575	69,876	178,088	129,162
Commercial service.....do....	47,127	23,039	27,123	4,459	38,358	14,435
Construction.....do....	24,080	19,007	20,736	18,233	33,193	24,513
Manufacturing and mining.....do....	30,097	24,880	28,330	19,230	43,497	50,411
Retail trade.....do....	19,704	27,463	32,528	18,757	30,488	23,928
Wholesale trade.....do....	14,031	10,587	14,858	9,197	32,552	15,875
Failure annual rate (seas. adj.). No. per 10,000 concerns..	56.9	59.7	49.4	52.3	60.8	56.6
CONSTRUCTION AND REAL ESTATE						
CONSTRUCTION CONTRACTS IN 48 STATES (F. W. Dodge Co.):						
TOTAL VALUATION.....mil. \$..	4,265	4,153	4,854	4,774	4,302	4,083
Index (seasonally adjusted).....1957-59=100..	139	147	147	146	139	146
Building, total.....mil. \$..	3,478	3,220	3,713	3,274	3,222	2,937

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1965		1966			
	Aug.	Sept.	June	July	Aug.	Sept.
FINANCE						
FEDERAL GOVERNMENT FINANCE:						
Budget receipts, total.....mil. \$..	10,586	12,640	p20,712	7,993	10,586	14,833
Receipts, net <u>1</u> /.....do....	7,350	10,999	p17,054	5,702	7,197	12,475
Customs.....do....	145	159	p172	158	179	170
Individual income taxes.....do....	5,540	5,422	p7,252	3,725	5,268	6,400
Corporation income taxes.....do....	482	4,236	p8,252	878	606	4,547
Employment taxes.....do....	2,501	1,120	p2,719	1,674	2,614	1,793
Other internal revenue and receipts.....do....	1,918	1,703	p2,317	1,558	1,920	1,924
Budget expenditures, total <u>1</u> /.....do....	8,990	9,452	p9,378	10,263	11,042	11,883
Interest on public debt.....do....	966	966	p1,088	1,091	1,064	1,086
Veterans' services and benefits.....do....	483	474	p358	450	444	532
National defense.....do....	4,372	4,531	p6,247	4,910	5,580	5,957
All other expenditures.....do....	3,261	3,482	p1,728	3,851	4,005	4,361
LIFE INSURANCE:						
Institute of Life Insurance:						
PAYMENTS TO POLICYHOLDERS AND BENEFICIARIES IN U.S.:						
TOTAL.....mil. \$..	935.5	954.2	1,081.1	916.2	1,087.1	.....
Death benefits.....do....	400.4	398.8	450.0	406.2	459.1	.....
Matured endowments.....do....	67.9	74.6	88.0	73.0	77.6	.....
Disability payments.....do....	12.5	14.3	15.2	13.7	13.0	.....
Annuity payments.....do....	85.5	86.7	95.7	95.3	100.4	.....
Surrender values.....do....	158.8	164.5	189.4	165.0	182.6	.....
Policy dividends.....do....	210.4	215.3	242.8	163.0	254.4	.....
Life Insurance Agency Management Association:						
Insurance written (new paid-for insurance):						
Value, estimated total.....mil. \$..	8,966	9,979	9,945	9,200	9,589	9,558
Ordinary.....do....	6,811	6,589	7,468	6,633	7,118	6,885
Group and mass-marketed ordinary.....do....	1,554	2,542	1,908	2,041	1,910	2,117
Industrial.....do....	601	578	569	526	561	556
COMMODITY PRICES						
PRICES RECEIVED BY FARMERS, ALL FARM PRODUCTS...1910=100..						
Crops.....do....	249	249	267	272	270	266
Commercial vegetables.....do....	223	221	245	241	236	233
Cotton.....do....	237	252	304	309	270	259
Feed grains and hay.....do....	249	248	252	179	179	190
Food grains.....do....	171	161	182	188	190	184
Fruit.....do....	160	164	204	199	198	188
Tobacco.....do....	248	234	224	241	255	274
Livestock and products.....do....	528	528	546	559	571	563
Dairy products.....do....	271	273	285	298	299	294
Meat animals.....do....	270	277	285	301	318	328
Poultry and eggs.....do....	333	332	351	365	354	343
PRICES PAID BY FARMERS:	150	151	153	162	168	160
All commodities and services.....do....	289	r289	297	299	301	300
Family living items.....do....	305	r306	315	317	318	318
Production items.....do....	277	276	285	287	289	287
All commod., services, int., taxes, and wage rates.....do....	322	322	334	335	337	337
PARITY RATIO.....do....	77	77	80	81	80	79

p/Preliminary. 1/ Excludes certain interfund transactions.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS