

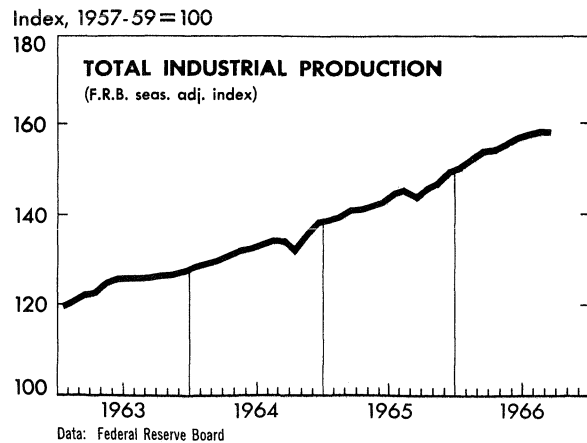
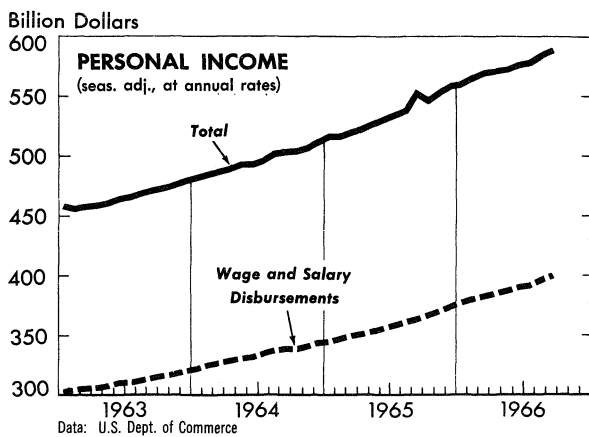
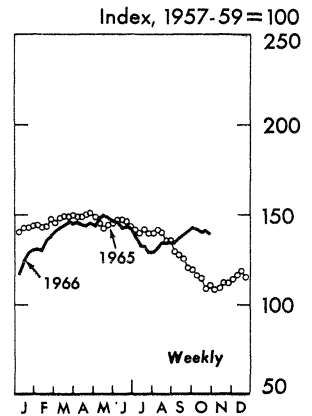
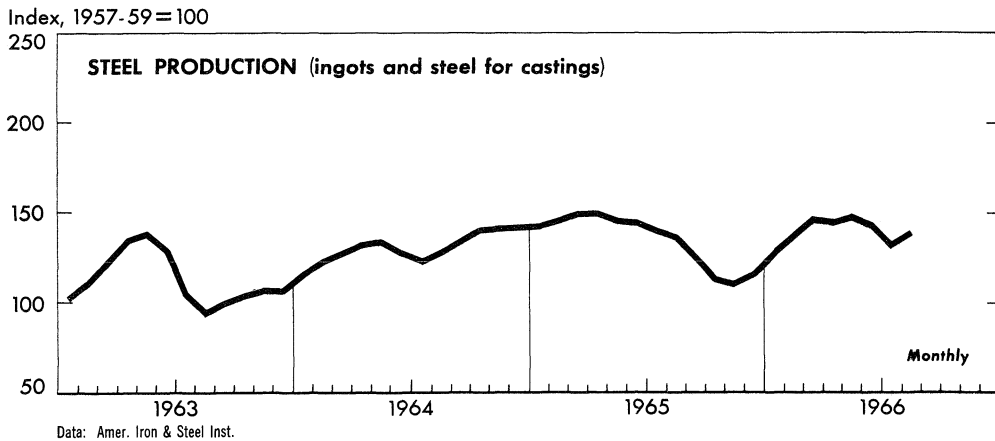
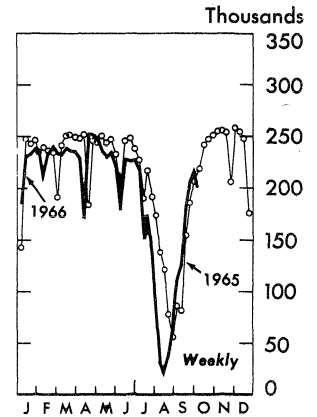
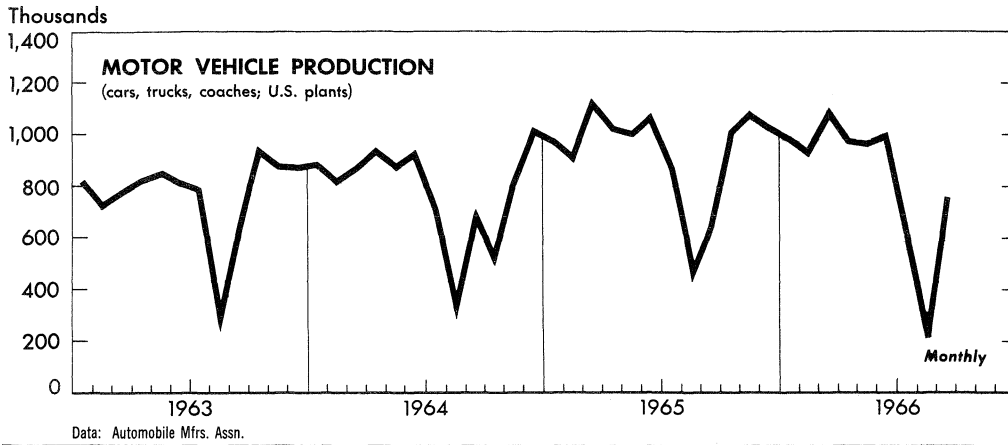
BUSINESS STATISTICS



A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS*

U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

SELECTED BUSINESS INDICATORS



*Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$6.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1965		1966			
	Oct. 9	Oct. 16	Sept. 24	Oct. 1	Oct. 8	Oct. 15
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	.....	*103.1	.....	106.3	106.1	106.1
Farm products.....do....	.....	*99.4	.....	105.3	104.3	104.4
Foods, processed.....do....	.....	*106.9	.....	112.7	112.3	112.1
All other.....do....	.....	*102.8	.....	105.1	105.1	105.1
22 commodities <u>2/</u>.....do....	105.4	105.6	106.6	106.2	105.8	104.8
ALL RETAIL STORES, SALES.....mil. \$..	5,570	5,656	5,555	5,970	5,877	.....
Nondurable goods stores.....do....	3,767	3,692	3,881	3,989	4,023	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	200	178	144	144	178	.....
INSURED UNEMPLOYMENT, all programs.....do....	1,002	1,021	790	768	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	899	923	743	723	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	242	228	264	281	276	258
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	40,492	40,814	43,000	42,804	42,863	43,228
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	42,196	42,061	45,841	45,399	45,722	45,891
Member bank reserve balances <u>3/</u>.....do....	22,052	21,705	23,749	23,133	23,638	23,355
Excess reserves, estimates <u>3/</u>.....do....	443	300	584	56	335	417
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do....	69,561	.....	71,291	71,052	70,642	.....
Savings deposits.....do....	49,791	.....	47,155	47,237	47,144	.....
Loans, net (adjusted) and investments, total.....do....	171,436	.....	182,910	182,639	182,397	.....
U.S. Government obligations.....do....	25,009	.....	22,663	23,127	22,414	.....
Commercial and industrial loans (gross).....do....	50,543	.....	59,382	59,399	59,578	.....
Real estate loans (gross).....do....	25,050	.....	27,264	27,332	27,334	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	4.71	4.72	5.72	5.71	5.69	5.67
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u>.....1941-43=100..	90.54	91.34	77.71	77.11	74.69	77.04
Industrials, 425 stocks.....do....	96.25	97.12	82.94	82.26	79.52	82.12
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	1,801	1,849	1,853	1,785	1,906	.....
Electric power, by utilities.....mil. kw.-hr.	19,549	19,695	21,462	21,573	21,255	.....
Motor vehicles (cars, trucks, buses).....number..	219,177	242,215	207,477	218,614	201,736	.....
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	7,850	7,858	8,302	8,311	8,366	.....
Steel.....thous. sh. tons..	2,173	2,141	2,645	2,615	2,633	2,607
Index of production.....1957-59=100..	116.6	114.9	142.0	140.4	141.3	139.9
FREIGHT CARLOADINGS, TOTAL.....thous. cars..						
Miscellaneous.....do....	608	633	612	613	621	.....
	325	343	328	336	337	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. * Monthly index for October 1965.

MONTHLY BUSINESS STATISTICS

ITEM	1965			1966		
	I	II	III	I	II	III ^{p/}
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT:						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
GROSS NATIONAL PRODUCT, TOTAL.....bil. \$..	660.8	672.9	686.5	721.2	732.3	746.0
Personal consumption expenditures, total.....do....	418.9	426.8	435.0	455.6	460.1	470.0
Durable goods, total.....do....	65.1	64.4	66.7	70.3	67.1	70.3
Automobiles and parts.....do....	30.1	29.2	30.2	31.4	28.5	30.0
Furniture and household equipment.....do....	26.0	26.2	27.3	29.6	29.2	30.5
Nondurable goods, total.....do....	184.5	189.4	191.4	201.9	205.6	208.3
Clothing and shoes.....do....	34.6	35.6	36.0	39.4	39.7	41.0
Food and beverages.....do....	95.4	97.8	98.7	103.3	104.8	105.8
Gasoline and oil.....do....	14.4	15.2	15.3	15.8	16.1	16.3
Services, total.....do....	169.3	173.0	176.9	183.4	187.4	191.4
Household operation.....do....	24.7	25.4	26.0	26.5	27.1	27.3
Housing.....do....	61.6	62.7	63.6	66.0	67.1	68.2
Transportation.....do....	12.2	12.7	13.0	13.5	13.9	14.2
Gross private domestic investment, total.....do....	103.8	103.7	106.7	114.5	118.5	116.0
Fixed investment.....do....	94.4	96.0	98.0	105.6	106.2	105.2
Nonresidential.....do....	66.7	67.9	70.2	77.0	78.2	80.0
Residential structures.....do....	27.7	28.1	27.8	28.6	28.0	25.2
Change in business inventories.....do....	9.5	7.6	8.7	8.9	12.3	10.8
Net exports of goods and services.....do....	6.4	8.2	7.1	6.0	4.7	4.7
Exports.....do....	35.1	40.5	40.1	41.7	41.9	43.7
Imports.....do....	28.7	32.3	33.0	35.6	37.3	39.0
Govt. purchases of goods and services, total.....do....	131.6	134.3	137.7	145.0	149.0	155.3
Federal.....do....	64.4	65.6	67.5	71.9	74.0	78.3
National defense.....do....	48.2	49.1	50.7	54.6	57.1	61.3
State and local.....do....	67.3	68.7	70.2	73.1	75.0	77.0

^{p/} Preliminary.
19155

ITEM	1965			1966		
	I	II	III	I	II	III p/
GENERAL BUSINESS INDICATORS--Continued						
NATIONAL INCOME AND PRODUCT--Continued						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con.						
NATIONAL INCOME, TOTAL.....bil. \$..	543.3	552.2	562.7	595.7	604.1	.....
Compensation of employees, total.....do....	381.7	387.8	395.6	419.6	427.9	438.1
Proprietors' income, total.....do....	53.3	55.9	56.7	58.4	57.9	57.3
Business and professional.....do....	40.5	40.4	40.7	41.4	41.6	41.9
Farm.....do....	12.9	15.5	16.0	17.0	16.3	15.4
Rental income of persons.....do....	18.1	18.3	18.4	18.7	18.8	18.9
Corp.profits and inventory valuation adj.,total.....do....	73.2	72.7	74.0	80.0	79.9	.....
Corporate profits before tax, total.....do....	74.5	74.5	75.0	82.7	82.8	.....
Corporate profits after tax.....do....	43.8	43.8	44.1	48.7	48.7	.....
Net interest.....do....	16.9	17.5	18.1	19.1	19.6	20.2
PERSONAL INCOME, quarterly total.....do....	518.0	527.6	541.9	564.6	573.5	585.0
Less: Personal tax and nontax payments.....do....	64.9	66.6	65.7	69.5	73.6	77.7
Equals: Disposable personal income.....do....	453.2	461.0	476.2	495.1	499.9	507.3
Less: Personal outlays.....do....	430.3	438.6	447.1	468.4	473.3	483.5
Equals: Personal saving.....do....	22.8	22.4	29.0	26.7	26.6	23.8
	1965		1966			
	Aug.	Sept.	June	July	Aug.	Sept. p/
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	537.8	552.5	577.2	580.0	r585.4	589.5
Wage and salary disbursements, total.....do....	360.6	363.5	390.5	393.7	r397.0	399.1
Commodity-producing industries.....do....	145.0	145.2	158.1	158.2	r159.8	160.4
Manufacturing only.....do....	116.3	116.5	127.0	127.1	r128.9	129.4
Distributive industries.....do....	87.1	87.6	92.8	93.6	r93.9	94.3
Service industries.....do....	59.1	59.8	63.0	64.0	64.5	64.9
Government.....do....	69.5	70.9	76.6	78.0	r78.8	79.5
Other labor income.....do....	18.8	19.0	20.7	20.9	21.1	21.2
Proprietors' income:						
Business and professional.....do....	40.6	40.7	41.7	41.8	41.9	42.0
Farm.....do....	15.9	15.9	15.9	15.5	r15.4	15.4
Rental income of persons.....do....	18.4	18.5	18.8	18.9	18.9	19.0
Dividends.....do....	19.5	19.8	21.1	21.1	21.0	21.2
Personal interest income.....do....	38.9	39.2	42.3	42.6	r43.1	43.7
Transfer payments.....do....	38.3	49.2	43.2	43.5	r45.1	46.0
Less personal contributions for soc. insurance.....do....	13.2	13.2	17.2	17.9	r18.1	18.1
Total nonagricultural income.....do....	517.6	532.3	556.5	559.8	r565.4	569.4
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., (TOTAL INDEX (INCL. UTIL.)...1957-59=100..						
BY INDUSTRY GROUPINGS:						
MANUFACTURING, TOTAL.....do....	146.0	145.2	158.9	r159.3	r160.4	160.4
Durable manufactures.....do....	150.5	148.2	165.5	r166.0	167.2	168.1
Primary metals.....do....	146.5	131.2	r147.6	149.5	r148.7	147
Fabricated metal products.....do....	147.5	147.0	r162.3	r161.8	161.7	161
Machinery.....do....	161.4	162.3	r183.0	r185.9	r189.9	192
Transportation equipment.....do....	151.5	149.4	167.1	r166.0	r166.5	169
Instruments and related products.....do....	152.6	155.7	176.5	r177.0	r176.7	179
Clay, glass, and stone products.....do....	133.5	133.8	r141.0	r138.5	140.3	140
Lumber and products.....do....	117.2	116.2	122.9	r119.9	110.9	.....
Furniture and fixtures.....do....	156.3	156.8	174.6	r169.7	174.7	173
Nondurable manufactures.....do....	140.4	141.3	r150.6	r151.0	r152.0	150.8
Textile mill products.....do....	134.8	135.7	r144.0	r143.5	142.7	.....
Apparel products.....do....	141.9	143.8	r152.0	149.8	.....	.....
Leather and products.....do....	107.0	108.2	r114.2	111.1	.....	.....
Paper and products.....do....	141.1	143.9	154.1	r156.2	154.4	.....
Printing and publishing.....do....	133.0	129.3	144.1	r144.8	r145.5	143
Chemicals and products.....do....	174.2	176.6	r192.2	r193.8	195.2	.....
Petroleum products.....do....	125.8	125.1	127.7	r126.9	128.3	.....
Rubber and plastics products.....do....	168.1	171.2	.....	.....	.....	.....
Foods and beverages.....do....	122.4	123.2	127.1	r128.5	128.2	.....
Tobacco products.....do....	120.7	120.6	122.7	116.5	.....	.....
MINING.....do....	117.0	112.6	122.0	r122.0	r122.2	121.7
Coal.....do....	115.2	106.7	120.7	120.8	r120.7	115
Crude oil and natural gas.....do....	114.2	110.6	r119.3	r119.2	119.5	120
Metal mining.....do....	130.2	122.4	134.2	r134.0	134.7	.....
UTILITIES.....do....	161.6	165.3	171.6	r175.6	r178.5	179.0
Electric.....do....	166.2	170.9	177.2	182.4	.....	.....
BY MARKET GROUPINGS:						
Final products, total.....do....	142.3	143.3	155.2	r155.4	156.9	157.2
Consumer goods.....do....	139.5	140.7	147.1	r146.5	r147.3	147.3
Automotive and home goods.....do....	158.1	158.5	r166.2	r161.8	r159.4	160
Automotive products.....do....	169.8	166.5	162.3	r154.6	r146.5	151
Autos.....do....	184.3	178.1	167.8	151.5	r141.7	149
Auto parts and allied products.....do....	150.7	151.2	155.2	r158.6	152.8	.....
Apparel and staples.....do....	133.6	135.0	141.0	141.7	.....	.....
Equipment, including defense.....do....	148.4	149.0	r172.5	r174.4	r177.5	178.6
Business equipment.....do....	157.8	159.0	r181.2	r182.7	r185.7	187
Materials.....do....	146.1	143.7	r158.0	r158.8	r159.6	159.4
Durable goods materials.....do....	147.3	142.8	r158.6	r159.1	160.1	160
Nondurable materials.....do....	144.8	144.5	r157.5	r158.5	r159.2	159

r/ Revised. p/ Preliminary.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1965		1966			
	Aug.	Sept.	June	July	Aug.	Sept.
GENERAL BUSINESS INDICATORS--Continued						
NEW BUSINESS INCORPORATIONS (Dun & Bradstreet, inc.):						
Unadjusted.....number..	16,114	15,962	17,500	15,336	16,149	.....
Seasonally adjusted.....do....	16,957	17,138	16,641	16,688	16,224	.....
INDUSTRIAL AND COMMERCIAL FAILURES (Dun & Bradstreet, inc.):						
Failures, total.....number..	1,131	1,100	1,077	1,017	1,249	.....
Commercial service.....do....	114	124	100	94	112	.....
Construction.....do....	208	205	212	186	276	.....
Manufacturing and mining.....do....	176	172	157	144	191	.....
Retail trade.....do....	533	479	511	492	567	.....
Wholesale trade.....do....	100	120	97	101	103	.....
Liabilities (current), total.....thous. \$..	135,039	104,976	123,575	69,876	178,088	.....
Commercial service.....do....	47,127	23,039	27,123	4,459	38,358	.....
Construction.....do....	24,080	19,007	20,736	18,233	33,193	.....
Manufacturing and mining.....do....	30,097	24,880	28,330	19,230	43,497	.....
Retail trade.....do....	19,704	27,463	32,528	18,757	30,488	.....
Wholesale trade.....do....	14,031	10,587	14,858	9,197	32,552	.....
Failure annual rate (seas. adj.)..No. per 10,000 concerns..	56.9	59.7	49.4	52.3	60.8	.....
FINANCE						
FEDERAL GOVERNMENT FINANCE:						
Public debt and guaranteed obligations:						
Gross debt (direct), end of month, total.....bil. \$..	318.24	316.75	319.91	319.28	324.42	324.75
Interest bearing, total.....do....	313.90	312.36	315.43	314.88	319.70	320.01
Public issues.....do....	264.12	264.29	264.31	264.18	266.46	266.95
Held by U.S. Government investment accts.....do....	14.92	15.40	15.50	15.58	15.96	.....
Special issues.....do....	49.78	48.07	51.15	50.70	53.24	53.07
Noninterest bearing.....do....	4.34	4.39	4.48	4.40	4.72	4.73
Guaranteed obligations not owned by U.S. Treasury, end of month.....do....	.50	.52	.46	.49	.48	.50
U.S. savings bonds:						
Amount outstanding, end of month.....do....	50.26	50.28	50.63	50.70	50.74	50.70
Sales, series E and H.....do....	.37	.34	.40	.41	.39	.40
Redemptions.....do....	.46	.45	.49	.50	.48	.57
GOLD, MONETARY STOCK, U.S., end of month.....mil. \$..	13,857	13,858	13,434	13,332	13,259	13,258
SILVER, PRICE AT NEW YORK.....dol. per fine oz..	1.293	1.293	1.293	1.293	1.293	1.293
SECURITY MARKETS:						
STOCKS:						
Dividend yields, pref. stocks, 14 high grade (Standard and Poor's Corporation).....percent..	4.34	4.32	4.93	5.00	5.18	5.23
PRICES:						
Standard & Poor's Corporation:						
Industrial, public utility, and railroad:						
Combined index (500 stocks).....1941-43=10..	86.49	89.38	86.06	85.84	80.65	77.81
Industrial, total (425 stocks).....do....	91.68	94.93	92.14	91.95	86.40	83.11
Capital goods (127 stocks).....do....	83.25	86.91	87.34	86.38	79.81	74.74
Consumer goods (193 stocks).....do....	80.23	82.34	73.75	73.87	69.91	67.89
Public utility (50 stocks).....do....	74.71	76.10	67.51	67.30	63.41	63.11
Railroad (25 stocks).....do....	46.13	46.96	46.35	45.50	42.12	40.31
Banks:						
N. Y. City (11 stocks).....do....	38.96	40.43	32.39	32.50	30.09	28.87
Outside N. Y. City (16 stocks).....do....	70.98	72.74	61.32	62.38	59.33	57.44
Fire insurance (15 stocks).....do....	60.75	60.79	61.64	62.63	61.28	59.52

□/ Revised.
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WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS