

October 14, 1966

# BUSINESS STATISTICS



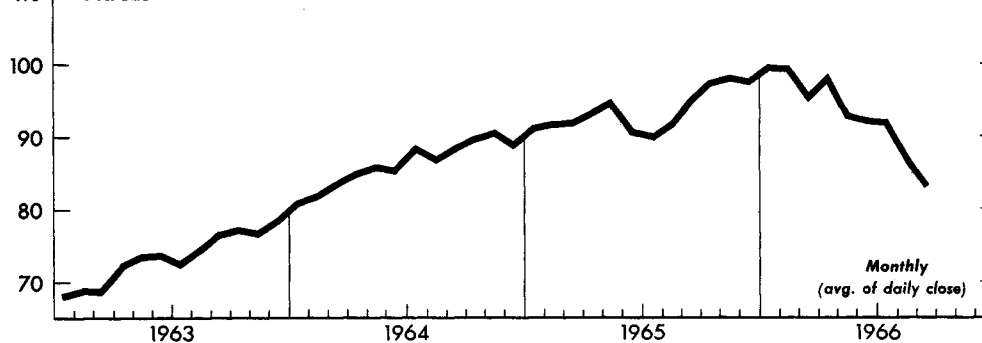
A WEEKLY  
SUPPLEMENT  
TO THE  
SURVEY OF CURRENT BUSINESS\*

U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

## SELECTED BUSINESS INDICATORS

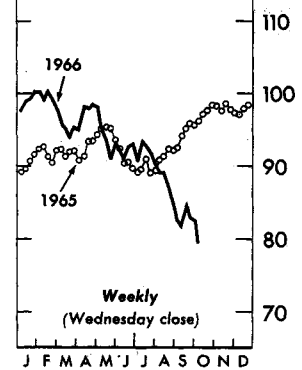
Index, 1941-43=10

### PRICES OF 425 INDUSTRIAL STOCKS



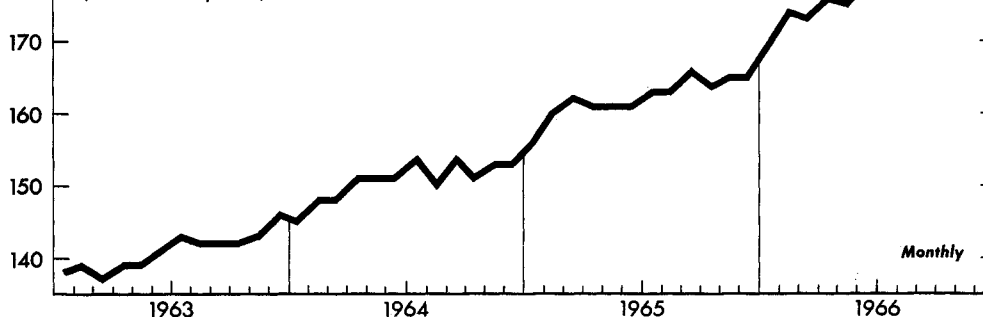
Data: Stand. & Poor's Corp.

Index, 1941-43=10



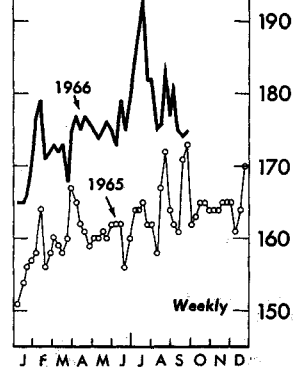
Index, 1957-59=100

### ELECTRIC POWER PRODUCTION (by utilities) (E. E. I. seas. adj. index)



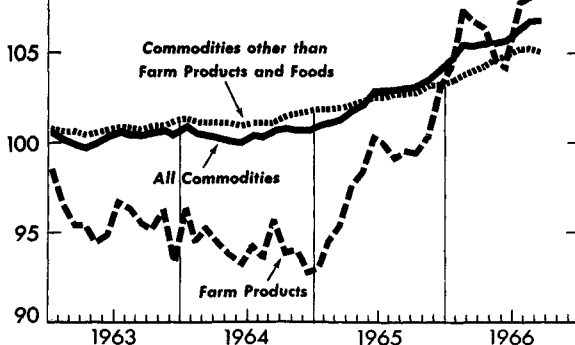
Data: Edison Electric Inst.

Index, 1957-59=100



Index, 1957-59=100

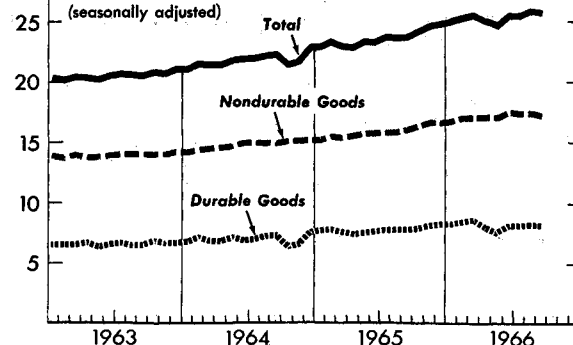
### WHOLESALE PRICES



Data: U.S. Dept. of Labor

BILLIONS OF DOLLARS

### SALES OF RETAIL STORES (seasonally adjusted)



Data: U.S. Dept. of Commerce

\*Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$6.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1965		1966			
	Oct. 2	Oct. 9	Sept. 17	Sept. 24	Oct. 1	Oct. 8
<b>COMMODITY PRICES, WHOLESALE:</b>						
All commodities.....1957-59=100..	.....	*103.1	.....	.....	106.3	106.1
Farm products.....do.....	.....	*99.4	.....	.....	105.3	104.2
Foods, processed.....do.....	.....	*106.9	.....	.....	112.7	112.3
All other.....do.....	.....	*102.8	.....	.....	105.1	105.1
22 commodities <u>2</u> /.....do.....	105.5	105.4	108.3	106.6	106.2	105.8
ALL RETAIL STORES, SALES.....mil. \$..	5,542	5,570	5,733	5,605	6,020	.....
Nondurable goods stores.....do.....	3,678	3,767	3,985	3,942	4,049	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	177	200	155	144	144	.....
INSURED UNEMPLOYMENT, all programs.....do.....	1,006	1,002	804	790	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	901	899	756	743	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	230	242	273	264	281	276
<b>FINANCE:</b>						
Currency in circulation <u>3</u> /.....mil. \$..	40,286	40,492	43,228	43,000	42,804	42,863
Federal Reserve bank credit outstanding, total <u>3</u> /.....do....	41,578	42,196	45,971	45,841	45,399	45,722
Member bank reserve balances <u>3</u> /.....do.....	21,911	22,052	23,216	23,749	23,133	23,645
Excess reserves, estimates <u>3</u> /.....do.....	357	443	508	584	56	389
Assets and liabilities of large commercial banks: <u>4</u> /						
Demand deposits, adjusted.....do.....	70,054	.....	71,953	71,291	71,052	.....
Savings deposits.....do.....	49,604	.....	47,142	47,155	42,237	.....
Loans, net (adjusted) and investments, total.....do.....	171,846	.....	181,765	182,910	182,641	.....
U.S. Government obligations.....do.....	25,282	.....	22,840	22,663	23,127	.....
Commercial and industrial loans (gross).....do.....	50,527	.....	58,619	59,382	59,376	.....
Real estate loans (gross).....do.....	27,331	.....	27,231	27,264	27,331	.....
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	4.70	4.71	5.72	5.72	5.71	5.69
Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /..1941-43=100..	90.02	90.54	79.13	77.71	77.11	74.69
Industrials, 425 stocks.....do.....	95.69	96.25	84.55	82.94	82.26	79.52
<b>PRODUCTION:</b>						
Bituminous coal <u>3</u> /.....thous. sh. tons..	1,779	1,793	1,875	1,853	1,740	.....
Electric power, by utilities.....mil. kw.-hr..	19,631	19,549	21,848	21,462	21,573	.....
Motor vehicles (cars, trucks, buses).....number..	206,045	219,177	182,501	207,477	218,405	211,912
Petroleum (crude) and condensate <u>3</u> /.....thous. bbl..	7,705	7,850	8,298	8,302	8,311	.....
Steel.....thous. sh. tons..	2,229	2,173	2,670	2,645	2,615	2,633
Index of production.....1957-59=100..	119.7	116.6	143.3	142.0	140.4	141.3
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	597	614	616	612	613	.....
Miscellaneous.....do.....	323	328	326	328	336	.....

<sup>1</sup>/ Data do not always cover calendar weeks. <sup>2</sup>/ Tuesday price. <sup>3</sup>/ Daily average. <sup>4</sup>/ Wednesday data. \* Monthly index for October 1965

## MONTHLY BUSINESS STATISTICS

ITEM	1965		1966			
	Aug.	Sept.	June	July	Aug.	Sept.
<b>COMMODITY PRICES</b>						
<b>WHOLESALE PRICE INDEX:</b>						
ALL COMMODITIES.....1957-59=100..	102.9	103.0	105.7	106.4	106.8	106.8
By stage of processing:						
Crude materials for further processing.....do.....	100.8	100.0	105.6	107.8	107.4	106.1
Intermediate materials, supplies, and components.....do....	102.4	102.5	104.9	105.4	105.8	105.6
Finished goods.....do.....	103.8	104.1	106.4	107.0	107.5	108.1
By durability of product:						
Durable goods.....do.....	103.9	103.9	106.2	106.2	106.2	106.2
Nondurable goods.....do.....	102.0	102.2	105.2	106.4	107.0	107.1
Farm products.....do.....	99.1	99.5	104.2	107.8	108.1	106.7
Foods, processed.....do.....	106.7	106.7	110.6	111.7	113.8	114.0
Commodities other than farm prod. and foods.....do.....	102.7	102.7	104.9	105.2	105.2	105.1
Chemicals and allied products.....do.....	97.1	97.2	97.6	97.9	97.9	98.0
Fuel and related products, and power.....do.....	99.0	99.2	101.5	101.4	r 102.0	102.2
Furniture, other household durables.....do.....	97.7	97.7	98.9	99.0	r 99.1	99.1
Hides, skins, and leather products.....do.....	112.2	111.3	122.9	122.7	121.2	119.9
Lumber and wood products.....do.....	101.8	102.0	107.7	106.6	106.2	105.7
Machinery and motive products.....do.....	103.8	103.8	105.9	106.0	106.2	106.2
Metals and metal products.....do.....	106.2	106.2	108.7	108.8	108.5	108.4
Nonmetallic mineral products.....do.....	101.6	101.6	102.5	102.7	102.7	103.0
Pulp, paper, and allied products.....do.....	99.9	100.0	103.0	103.2	103.2	103.2
Rubber and products.....do.....	93.2	93.3	95.4	95.1	95.1	94.6
Textile products and apparel.....do.....	101.9	102.1	102.2	102.4	102.4	102.1
Tobacco products and bottled beverages.....do.....	107.6	107.7	109.8	110.0	r 110.1	110.1
<b>PURCHASING POWER OF THE DOLLAR AS MEASURED BY--</b>						
Wholesale prices.....1957-59=\$1.00..	\$0.972	\$0.971	\$0.946	\$0.940	\$0.936	\$0.936
<b>CONSTRUCTION AND REAL ESTATE</b>						
<b>CONSTRUCTION CONTRACTS IN 48 STATES (F. W. Dodge Co.):</b>						
TOTAL VALUATION.....mil. \$..	4,265	4,153	4,854	4,774	4,302	.....
Index (seasonally adjusted).....1957-59=100..	139	147	147	146	139	.....
Building, total.....mil. \$..	3,478	3,220	3,713	3,274	3,222	.....

r/ Revised.

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ITEM	1965		1966			
	Aug.	Sept.	June	July	Aug.	Sept.
CONSTRUCTION AND REAL ESTATE--Continued						
CONSTRUCTION COST INDEXES:						
E. H. Boeckh and Associates:						
Average, 20 cities:						
All types combined.....1957-59=100..	118.2	118.4	121.9	122.8	123.1	.....
Apartment, hotels, office buildings.....do....	119.4	119.7	123.1	124.1	124.3	.....
Commercial and factory buildings.....do....	118.3	118.5	121.9	122.9	123.2	.....
Residences.....do....	116.1	116.4	120.1	120.9	121.0	.....
New mortgage loans of all savings and loan associations, estimated total.....mil. \$..	2,187	2,079	1,629	r1,234	1,316	.....
By purpose of loans:						
Home construction.....do....	511	490	340	r266	270	.....
Home purchase.....do....	1,099	1,015	823	r643	721	.....
All other purposes.....do....	577	574	466	r325	325	.....
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL 1/.....mil. \$..	22,989	22,732	25,950	r25,329	r25,434	24,573
Durable goods stores.....do....	7,448	7,082	8,776	r8,162	r8,201	7,457
Automotive group.....do....	4,243	3,784	5,253	r4,755	r4,657	3,884
Furniture and appliance group.....do....	1,139	1,201	1,229	r1,239	r1,298	1,255
Lumber, building, hardware group.....do....	1,119	1,102	1,159	r1,116	1,151	.....
Nondurable goods stores.....do....	15,541	15,650	17,174	r17,167	r17,233	17,116
Apparel group.....do....	1,173	1,324	1,373	r1,253	r1,384	1,453
Drug and proprietary stores.....do....	757	759	829	r828	r823	830
Eating and drinking places.....do....	1,984	1,856	2,071	r2,219	r2,199	1,994
Food group.....do....	5,453	5,498	5,979	r6,262	r5,920	6,110
Gasoline service stations.....do....	1,926	1,820	2,002	r2,056	r2,050	1,892
General merchandise group.....do....	2,865	2,962	3,208	r2,965	r3,267	3,214
ESTIMATED SALES (SEAS. ADJ.), TOTAL 1/.....do....	23,585	23,753	25,394	r25,362	r25,657	25,554
Durable goods stores.....do....	7,755	7,768	8,056	r8,106	r8,327	8,306
Automotive group.....do....	4,660	4,658	4,771	r4,764	4,938	.....
Furniture and appliance group.....do....	1,127	1,184	1,208	r1,258	1,269	.....
Lumber, building, hardware group.....do....	1,002	1,002	1,006	r1,007	1,010	.....
Nondurable goods stores.....do....	15,830	15,985	17,338	r17,256	r17,330	17,248
Apparel group.....do....	1,306	1,343	1,460	r1,464	1,508	.....
Drug and proprietary stores.....do....	779	794	848	r844	837	.....
Eating and drinking places.....do....	1,807	1,814	1,967	r1,996	1,995	.....
Food group.....do....	5,568	5,586	5,975	r5,924	5,958	.....
Gasoline service stations.....do....	1,820	1,827	1,927	r1,918	1,930	.....
General merchandise group.....do....	2,988	3,043	3,355	r3,365	3,340	.....
ESTIMATED INVENTORIES:						
Unadjusted, total.....do....	32,743	32,527	35,883	35,498	34,502	.....
Adjusted, total.....do....	33,360	33,045	35,595	35,479	35,263	.....
RETAIL FIRMS WITH 11 OR MORE STORES:						
Estimated sales (unadjusted), total.....do....	5,899	6,092	6,608	6,511	6,565	.....
Estimated sales (seasonally adjusted), total.....do....	6,162	6,248	6,702	6,664	6,729	.....
EMPLOYMENT AND POPULATION						
CIVILIAN LABOR FORCE, UNADJUSTED.....thous..						
EMPLOYED, TOTAL.....do....	77,470	75,321	79,601	79,636	79,290	76,823
Nonagricultural employment.....do....	74,212	72,446	75,731	76,411	76,369	74,251
UNEMPLOYED (ALL CIVILIAN WORKERS).....do....	69,077	67,668	70,543	71,402	71,662	69,878
Long-term (15-weeks and over).....do....	3,258	2,875	3,870	3,225	2,921	2,573
.....do....	612	609	466	373	385	417
CIVILIAN LABOR FORCE, SEASONALLY ADJUSTED.....do....						
EMPLOYED, TOTAL.....do....	75,772	75,611	77,086	77,098	77,371	77,113
Nonagricultural employment.....do....	72,387	72,297	73,997	74,072	74,338	74,165
UNEMPLOYED (ALL CIVILIAN WORKERS).....do....	67,815	67,879	69,759	69,928	70,180	70,116
Long-term (15-weeks and over).....do....	3,385	3,314	3,089	3,026	3,033	2,948
.....do....	717	728	476	435	451	499
Rates (unemployed in ea. group as percent of that group):						
All civilian workers.....do....	4.5	4.4	4.0	3.9	3.9	3.8
Men, 20 years of age and over.....do....	3.1	3.0	2.6	2.6	2.5	2.4
Women, 20 years of age and over.....do....	4.4	4.2	3.9	3.7	3.9	3.8
Both sexes, 14-19 years of age.....do....	12.9	13.2	12.3	12.2	11.6	12.2
EMPLOYEES ON PAYROLLS (NONAGRICULTURAL ESTABLISHMENTS):						
TOTAL, SEASONALLY ADJUSTED 2/.....thous..	61,021	61,180	63,983	r64,072	r64,196	p64,181
Manufacturing.....do....	18,129	18,157	19,167	r19,128	r19,268	p19,195
Contract construction.....do....	3,162	3,168	3,300	r3,297	3,246	p3,223
Wholesale and retail trade.....do....	12,717	12,765	13,217	r13,256	r13,264	p13,260
Services and miscellaneous.....do....	9,152	9,180	9,549	r9,609	r9,641	p9,642
Government.....do....	10,150	10,188	10,885	r10,929	r10,940	p10,979
PRODUCTION WORKERS ON MANUFACTURING PAYROLLS:						
TOTAL, UNADJUSTED.....do....	13,578	13,811	14,351	r14,159	r14,423	p14,569
Seasonally adjusted.....do....	13,487	13,503	14,281	r14,201	r14,337	p14,255
Durable goods industries, unadjusted 2/.....do....	7,692	7,896	8,419	r8,277	r8,311	p8,484
Seasonally adjusted.....do....	7,776	7,794	8,328	r8,293	r8,404	p8,378
Primary metal industries.....do....	1,078	1,071	1,108	1,102	r1,104	p1,103
Fabricated metal products.....do....	985	1,005	1,061	r1,035	r1,059	p1,064
Machinery.....do....	1,205	1,221	1,326	r1,324	r1,325	p1,333
Electrical equipment and supplies.....do....	1,141	1,173	1,322	r1,302	r1,345	p1,366
Transportation equipment.....do....	1,142	1,268	1,363	r1,299	r1,222	p1,376
Nondurable goods industries, unadjusted.....do....	5,886	5,915	5,932	r5,882	r6,112	p6,085
Seasonally adjusted.....do....	5,711	5,709	5,953	r5,908	r5,933	p5,877
Aggregate weekly payroll index:						
Manufacturing ind. (prod. workers), unadj.....1957-59=100..	136.6	140.8	152.5	r148.6	r152.0	p156.0

1/ Revised. 2/ Preliminary. 3/ Data for Sept. 1966 are advance estimates. 4/ Includes industries not shown separately.

ITEM	1965		1966			
	Aug.	Sept.	June	July	Aug.	Sept.
EMPLOYMENT AND POPULATION--Con.						
HOURS AND EARNINGS PER PRODUCTION WORKER ON PAYROLLS OF MANUFACTURING ESTABLISHMENTS:						
Average weekly gross hours, mfg. indus., unadj.....hours..	41.1	41.0	41.6	r41.0	r41.4	p41.4
Seasonally adjusted.....do....	41.1	41.0	41.3	r41.0	r41.4	p41.4
Durable goods industries, unadjusted.....do....	41.7	41.7	42.3	41.6	r42.0	p42.3
Seasonally adjusted.....do....	41.8	41.7	42.0	41.8	r42.1	p42.3
Nondurable goods industries, unadjusted.....do....	40.3	40.2	40.5	40.3	40.4	p40.2
Seasonally adjusted.....do....	40.0	40.1	40.3	40.1	40.1	p40.1
Avg. hourly gross earnings, mfg. industries.....dollars..	2.59	2.63	2.71	2.71	r2.70	p2.74
Excluding overtime.....do....	2.49	2.51	2.58	r2.59	2.57	p2.60
Durable goods industries.....do....	2.77	2.81	2.88	2.88	2.87	p2.92
Excluding overtime.....do....	2.65	2.68	2.74	2.74	r2.73	p2.77
Nondurable goods industries.....do....	2.36	2.38	2.45	r2.46	r2.45	p2.47
Excluding overtime.....do....	2.27	2.39	2.34	2.35	r2.35	p2.36
LABOR TURNOVER IN MANUFACTURING ESTABLISHMENTS:						
Accession rate, total.....monthly rate per 100 employees..	5.4	5.5	6.7	r5.1	p6.1	.....
Seasonally adjusted.....do....	4.3	4.5	5.3	r4.6	p4.8	.....
New hires.....do....	3.9	4.0	5.6	3.9	p4.7	.....
Separation rate, total.....do....	5.1	5.7	4.4	r5.3	p5.6	.....
Seasonally adjusted.....do....	4.2	4.4	4.9	r5.0	p4.6	.....
Quit.....do....	2.6	3.5	2.5	2.5	p3.6	.....
Layoff.....do....	1.6	1.3	1.0	r2.0	p1.1	.....
Seasonally adjusted.....do....	1.5	1.4	1.3	r1.7	p1.0	.....
FINANCE						
FEDERAL RESERVE BANKS, CONDITION, END OF MONTH:						
Assets, total.....mil. \$..	61,429	63,384	66,520	67,574	66,342	67,385
Reserve bank credit outstanding, total.....do....	40,619	41,704	44,656	45,816	r44,450	45,475
Discounts and advances.....do....	237	174	292	877	386	773
U.S. Government securities.....do....	39,049	39,774	42,169	42,380	42,518	42,907
Gold certificate reserves.....do....	13,596	13,587	12,993	12,890	12,788	12,779
Liabilities, total.....do....	61,429	63,384	66,520	67,574	66,342	67,385
Deposits, total.....do....	18,645	19,591	20,083	21,354	19,591	20,887
Member-bank reserve balances.....do....	17,191	18,149	18,567	19,155	17,399	19,538
Federal reserve notes in circulation.....do....	36,021	36,319	38,258	38,583	38,660	38,623
Ratio of gold certificate reserves to FR note liabilities percent..	37.7	37.4	34.0	33.4	33.1	33.1
SECURITY MARKETS:						
STOCKS:						
Prices:						
Dow-Jones averages (65 stocks).....do....	312.37	321.61	311.51	308.07	286.45	276.79
Industrial (30 stocks).....do....	887.70	922.18	888.73	875.87	817.55	791.65
Public utility (15 stocks).....do....	155.44	157.51	134.07	133.72	126.68	126.20
Railroad (20 stocks).....do....	214.21	218.86	229.24	227.18	207.91	197.05
Sales (SEC):						
Total on all registered exchanges:						
Market value.....mil. \$..	5,952	7,993	9,673	r8,301	9,663	.....
Shares sold.....millions..	163	222	228	200	236	.....
On New York Stock Exchange:						
Market value.....mil. \$..	4,937	6,662	7,772	6,655	7,805	.....
Shares sold.....millions..	120	165	162	141	168	.....

r/ Revised. p/ Preliminary.  
USCOMM-DC--19148

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