

# BUSINESS STATISTICS

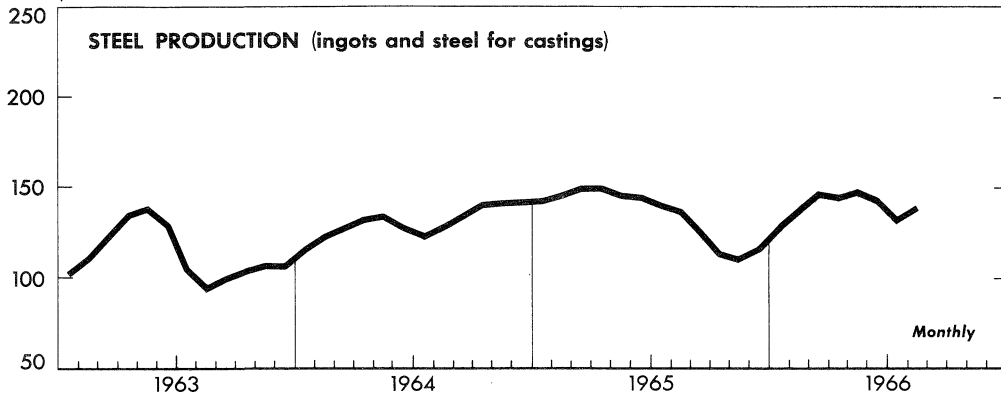


A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS\*

U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

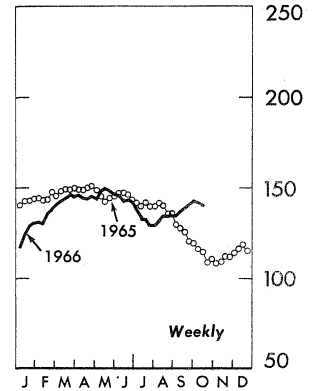
SELECTED BUSINESS INDICATORS

Index, 1957-59=100

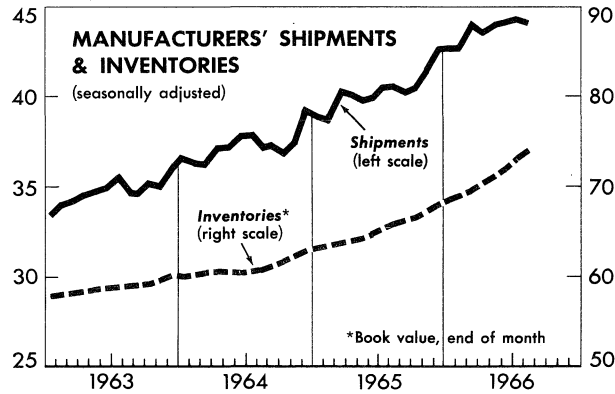


Data: Amer. Iron & Steel Inst.

Index, 1957-59=100

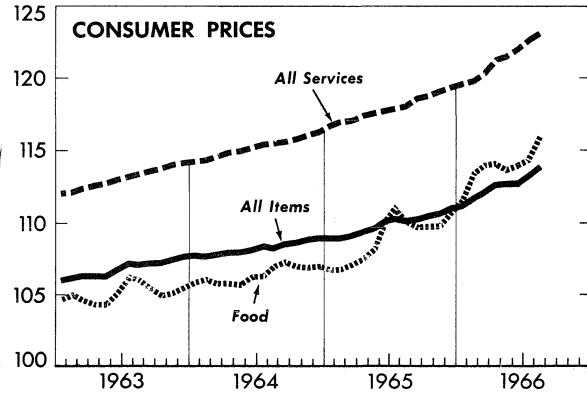


Billion Dollars



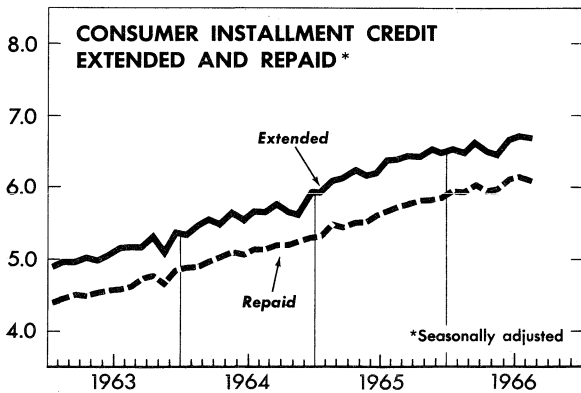
Data: U.S. Dept. of Commerce

Index, 1957-59=100



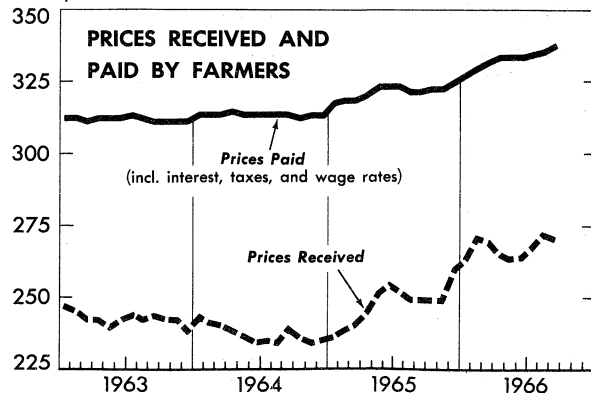
Data: U.S. Dept. of Labor

Billion Dollars



Data: Federal Reserve Board

Index, 1910-14=100



Data: U.S. Dept. of Agriculture

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WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1965		1966			
	Sept. 25	Oct. 2	Sept. 10	Sept. 17	Sept. 24	Oct. 1
<b>COMMODITY PRICES, WHOLESALE:</b>						
All commodities.....1957-59=100..	*103.0	.....	.....	.....	106.5	106.3
Farm products.....do.....	*99.5	.....	.....	.....	106.7	105.3
Foods, processed.....do.....	*106.7	.....	.....	.....	113.0	112.7
All other.....do.....	*102.7	.....	.....	.....	105.1	105.1
22 commodities <u>2</u> /.....do.....	105.7	105.5	108.7	108.3	106.6	106.2
ALL RETAIL STORES, SALES.....mil. \$..	5,251	5,542	5,488	5,733	5,605	.....
Nondurable goods stores.....do.....	3,600	3,678	3,872	3,985	3,942	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	171	177	135	155	144	.....
INSURED UNEMPLOYMENT, all programs.....do.....	1,013	1,006	821	803	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do.....	908	901	773	756	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	246	230	195	273	264	281
<b>FINANCE:</b>						
Currency in circulation <u>3</u> /.....mil. \$..	40,319	40,286	42,982	43,228	43,000	42,804
Federal Reserve bank credit outstanding, total <u>3</u> /.....do.....	41,918	41,578	45,531	45,971	45,841	45,399
Member bank reserve balances <u>3</u> /.....do.....	22,114	21,911	22,700	23,216	23,749	23,133
Excess reserves, estimates <u>3</u> /.....do.....	435	357	377	508	584	82
Assets and liabilities of large commercial banks: <u>4</u> /						
Demand deposits, adjusted.....do.....	69,554	.....	70,028	71,593	71,291	.....
Savings deposits.....do.....	49,374	.....	47,196	47,142	47,155	.....
Loans, net (adjusted) and investments, total.....do.....	172,253	.....	181,341	181,765	182,923	.....
U.S. Government obligations.....do.....	25,520	.....	22,750	22,840	22,665	.....
Commercial and industrial loans (gross).....do.....	50,353	.....	58,284	58,619	59,418	.....
Real estate loans (gross).....do.....	24,918	.....	27,149	27,231	27,264	.....
Bond yields, domestic corporate (Moody's) <u>3</u> /.....percent..	4.69	4.70	5.57	5.72	5.72	5.71
Stock prices, 500 stocks (Stand. & Poor's) <u>4</u> /...1941-43=10..	90.22	90.02	76.34	79.13	77.71	77.11
Industrials, 425 stocks.....do.....	95.86	95.69	81.51	84.55	82.94	82.26
<b>PRODUCTION:</b>						
Bituminous coal <u>3</u> /.....thous. sh. tons..	1,584	1,764	1,968	1,875	1,840	.....
Electric power, by utilities.....mil. kw.-hr..	21,065	19,631	21,674	21,848	21,462	.....
Motor vehicles (cars, trucks, buses).....number..	186,894	206,045	125,685	182,501	207,374	222,236
Petroleum (crude) and condensate <u>3</u> /.....thous. bbl..	7,515	7,705	8,299	8,298	8,302	.....
Steel.....thous. sh. tons..	2,259	2,229	2,615	2,670	2,645	2,615
Index of production.....1957-59=100..	121.3	119.7	140.4	143.3	142.0	140.4
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	580	603	531	616	612	.....
Miscellaneous.....do.....	314	326	275	326	328	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. \* Monthly index for September 1965.

## MONTHLY BUSINESS STATISTICS

ITEM	1965		1966			
	July	Aug.	May	June	July	Aug.
<b>GENERAL BUSINESS INDICATORS</b>						
<b>MANUFACTURERS' SHIPMENTS:</b>						
NOT SEASONALLY ADJUSTED, TOTAL.....mil. \$..	37,844	39,443	44,287	46,244	r40,412	42,982
Durable goods industries, total <u>1</u> /.....do.....	19,564	19,813	23,574	24,652	r20,599	21,376
Stone, clay, and glass products.....do.....	1,022	1,046	1,020	1,114	r990	1,073
Primary metals.....do.....	3,273	3,590	3,996	4,066	r3,507	3,788
Fabricated metal products.....do.....	1,905	2,089	2,206	2,332	r2,006	2,268
Machinery, except electrical.....do.....	2,857	2,814	3,440	3,641	r3,075	3,151
Electrical machinery.....do.....	2,539	2,746	3,181	3,396	r3,065	3,301
Transportation equipment.....do.....	5,069	4,355	6,415	6,610	r4,925	4,421
Instruments and related products.....do.....	650	675	790	861	r752	813
Nondurable goods industries, total <u>1</u> /.....do.....	18,280	19,630	20,713	21,592	r19,813	21,606
Food and kindred products.....do.....	6,545	6,780	7,245	7,508	r7,031	7,386
Tobacco products.....do.....	415	407	427	465	r432	447
Textile mill products.....do.....	1,368	1,686	1,662	1,789	r1,462	1,779
Paper and allied products.....do.....	1,503	1,658	1,784	1,929	r1,699	1,891
Chemicals and allied products.....do.....	2,823	2,944	3,365	3,401	r2,980	3,176
Petroleum and coal products.....do.....	1,624	1,637	1,685	1,748	r1,709	1,736
Rubber and plastics products.....do.....	883	948	1,094	1,127	r971	1,047
SEASONALLY ADJUSTED, TOTAL.....do.....	41,452	40,518	44,071	44,125	r44,327	44,076
By industry group:						
Durable goods industries, total <u>1</u> /.....do.....	21,820	21,191	22,915	22,898	r23,031	22,817
Stone, clay, and glass products.....do.....	969	926	932	979	r940	950
Primary metals.....do.....	3,782	3,708	3,798	3,840	r4,045	3,920
Fabricated metal products.....do.....	2,036	1,968	2,129	2,144	r2,142	2,136
Machinery, except electrical.....do.....	3,119	2,990	3,254	3,321	r3,363	3,351
Electrical machinery.....do.....	2,894	2,800	3,313	3,230	r3,496	3,364
Transportation equipment.....do.....	5,870	5,803	6,176	6,114	r5,742	5,897
Instruments and related products.....do.....	728	703	801	813	r844	847

1/ Revised. 1/ Includes data for "other industries" not shown.

ITEM	1965		1966			
	July	Aug.	May	June	July	Aug.
GENERAL BUSINESS INDICATORS--Continued						
MANUFACTURERS' SHIPMENTS (SEAS. ADJ.)--Continued						
By industry group--Continued						
Nondurable goods industries, total <u>1</u> /.....mil. \$..	19,632	19,327	21,156	21,227	r21,296	21,259
Food and kindred products.....do....	6,777	6,843	7,340	7,334	r7,274	7,449
Tobacco products.....do....	400	387	416	435	r417	425
Textile mill products.....do....	1,603	1,619	1,723	1,704	r1,717	1,713
Paper and allied products.....do....	1,656	1,616	1,790	1,839	r1,875	1,844
Chemicals and allied products.....do....	3,063	2,957	3,214	3,260	r3,237	3,192
Petroleum and coal products.....do....	1,648	1,615	1,734	1,734	r1,733	1,711
Rubber and plastics products.....do....	980	968	1,082	1,050	r1,080	1,070
INVENTORIES, END OF MONTH:						
Book value (unadjusted), total.....do....	65,088	65,481	71,668	72,380	r72,684	73,758
Durable goods industries, total.....do....	40,410	40,704	44,910	45,444	r45,634	46,641
Nondurable goods industries, total.....do....	24,678	24,777	26,758	26,936	r27,050	27,117
Book value (seasonally adjusted), total.....do....	65,394	65,788	71,103	71,949	r72,958	74,100
By industry group:						
Durable goods industries, total <u>1</u> /.....do....	40,600	40,814	44,275	45,003	r45,790	46,772
Stone, clay, and glass products.....do....	1,600	1,618	1,688	1,697	r1,692	1,700
Primary metals.....do....	6,163	6,142	6,700	6,770	r6,787	6,903
Fabricated metal products.....do....	4,611	4,685	4,758	4,782	r4,837	4,920
Machinery, except electrical.....do....	7,988	8,142	8,756	8,958	r9,097	9,324
Electrical machinery.....do....	5,810	5,873	6,552	6,688	r6,841	7,020
Transportation equipment.....do....	8,653	8,600	9,483	9,634	r10,006	10,352
Instruments and related products.....do....	1,683	1,696	1,932	1,987	r2,023	2,048
Nondurable goods industries, total <u>1</u> /.....do....	24,794	24,974	26,828	26,946	r27,168	27,328
Food and kindred products.....do....	6,073	6,000	6,515	6,503	r6,534	6,381
Tobacco products.....do....	2,281	2,286	2,394	2,383	r2,366	2,350
Textile mill products.....do....	2,952	3,003	3,156	3,248	r3,297	3,362
Paper and allied products.....do....	1,900	1,916	2,028	2,068	r2,131	2,164
Chemicals and allied products.....do....	4,203	4,240	4,632	4,664	r4,741	4,823
Petroleum and coal products.....do....	1,746	1,727	1,795	1,776	r1,804	1,831
Rubber and plastics products.....do....	1,244	1,258	1,309	1,323	r1,345	1,362
NEW ORDERS, NET (NOT SEASONALLY ADJUSTED), TOTAL.....do....						
Durable goods industries, total.....do....	38,713	39,964	44,748	47,664	r42,314	43,624
Nondurable goods industries, total.....do....	20,404	20,548	23,969	26,120	r22,521	22,141
Nondurable goods industries, total.....do....	18,309	19,616	20,779	21,544	r19,793	21,483
NEW ORDERS, NET (SEASONALLY ADJUSTED), TOTAL.....do....	41,846	40,926	45,321	45,833	r45,625	44,648
By industry group:						
Durable goods industries, total <u>1</u> /.....do....	22,195	21,509	24,276	24,593	r24,371	23,401
Primary metals.....do....	3,493	3,119	4,305	4,109	r4,106	3,794
Fabricated metal products.....do....	2,058	1,974	2,237	2,163	r2,231	2,122
Machinery, except electrical.....do....	3,140	3,318	3,553	3,609	r3,426	3,768
Electrical machinery.....do....	3,099	3,000	3,466	3,487	r3,744	3,541
Transportation equipment.....do....	6,363	6,141	6,488	6,902	r6,639	5,931
Nondurable goods industries, total.....do....	19,651	19,417	21,045	21,240	r21,254	21,247
Industries with unfilled orders.....do....	5,444	5,347	5,692	5,834	r5,952	5,882
Industries without unfilled orders.....do....	14,207	14,070	15,353	15,406	r15,302	15,365
UNFILLED ORDERS, END OF MONTH (UNADJ.), TOTAL.....do....						
Durable goods industries, total.....do....	61,178	61,697	73,279	74,705	r76,602	77,241
Nondurable goods industries with unfilled orders.....do....	57,904	58,438	69,410	70,883	r72,801	73,564
Nondurable goods industries with unfilled orders.....do....	3,274	3,259	3,869	3,822	r3,801	3,677
UNFILLED ORDERS, END OF MONTH (SEAS. ADJ.), TOTAL.....do....	60,981	61,391	73,297	75,009	r76,310	76,881
By industry group:						
Durable goods industries, total <u>1</u> /.....do....	57,830	58,148	69,609	71,308	r72,651	73,235
Primary metals.....do....	6,348	5,760	7,042	7,312	r7,374	7,247
Fabricated metal products.....do....	5,115	5,120	5,847	5,866	r5,954	5,941
Machinery, except electrical.....do....	8,984	9,313	11,468	11,757	r11,820	12,237
Electrical machinery.....do....	8,978	9,178	11,061	11,318	r11,567	11,744
Transportation equipment.....do....	23,563	23,901	28,646	29,434	r30,332	30,366
Nondurable goods industries with unfilled orders.....do....	3,151	3,243	3,688	3,701	r3,659	3,646
FINANCE						
CONSUMER CREDIT (SHORT- AND INTERMEDIATE-TERM):						
Total outstanding, end of month.....mil. \$..	82,539	83,319	89,092	90,070	90,650	91,483
Installment credit, total.....do....	64,704	65,508	70,209	71,194	71,862	72,640
Installment credit, extended and repaid:						
Unadjusted:						
Extended, total.....do....	6,537	6,493	6,694	7,236	6,670	7,025
Repaid, total.....do....	5,682	5,688	6,028	6,251	6,002	6,247
Seasonally adjusted:						
Extended, total.....do....	6,383	6,385	6,472	6,675	6,732	6,689
Repaid, total.....do....	5,659	5,729	5,979	6,126	6,168	6,087
FEDERAL GOVERNMENT FINANCE:						
Budget receipts, total.....do....	5,070	10,586	13,746	p20,712	7,993	10,586
Receipts, net <u>2</u> /.....do....	3,807	7,350	8,452	p17,054	5,702	7,197
Customs.....do....	137	145	158	p172	158	179
Individual income taxes.....do....	1,661	5,540	7,389	p7,252	3,725	5,268
Corporation income taxes.....do....	727	482	751	p8,252	878	606
Employment taxes.....do....	629	2,501	3,615	p2,719	1,674	2,614
Other internal revenue and receipts.....do....	1,915	1,918	1,833	p2,317	1,558	1,920
Budget expenditures, total <u>2</u> /.....do....	7,240	8,990	9,055	p9,378	10,263	11,042
Interest on public debt.....do....	1,000	966	1,025	p1,088	1,091	1,064
Veterans' services and benefits.....do....	210	483	485	p358	450	444
National defense.....do....	3,848	4,372	4,895	p6,247	4,891	5,580
All other expenditures.....do....	2,261	3,261	2,650	p1,728	3,870	4,005

r/ Revised. p/ Preliminary. 1/ Includes data for "other industries" not shown. 2/ Excludes certain interfund transactions.

## MONTHLY BUSINESS STATISTICS—Continued

ITEM	1965		1966			
	July	Aug.	May	June	July	Aug.
<b>FOOD AND KINDRED PRODUCTS; TOBACCO</b>						
<b>DISTILLED SPIRITS (TOTAL):</b>						
Production.....mil. tax gal..	8.32	13.04	17.59	16.70	9.24	.....
Taxable withdrawals.....do....	r9.84	10.65	13.40	12.63	9.89	.....
Stocks, end of month.....do....	r866.06	865.42	889.41	890.76	888.10	.....
<b>Whisky:</b>						
Production.....do....	3.76	9.36	12.71	11.50	4.94	.....
Taxable withdrawals.....do....	r5.64	6.62	8.15	7.56	6.00	.....
Stocks, end of month.....do....	r836.61	836.20	851.45	852.97	849.98	.....
Rectified spirits and wines, prod., total...mil. proof gal..	6.31	7.54	9.49	8.12	5.93	.....
Whisky.....do....	4.38	5.09	6.38	5.06	3.83	.....
<b>Rice, California:</b>						
Receipts, domestic, rough.....mil. lb..	79	65	76	117	66	82
Shipments from mills, milled rice.....do....	76	28	97	61	54	53
Stocks, rough and cleaned (cleaned basis), end of mo.do....	70	87	80	111	99	97
<b>Sugar, U. S., deliveries and supply (raw value):</b>						
Production.....short tons..	65	98	90	43	48	.....
Entries from off-shore, total.....do....	401	317	258	407	589	817
Hawaii and Puerto Rico.....do....	198	191	260	198	188	163
Deliveries, total.....do....	957	1,006	837	976	1,038	.....
For domestic consumption.....do....	950	996	825	967	1,028	.....
Stocks, raw and refined, end of mo...thous. of short tons..	1,928	1,658	2,300	1,982	r1,671	p1,360
<b>Livestock:</b>						
<b>Shipments, feeders, to 9 corn-belt States:</b>						
Cattle and calves.....thous. of animals..	338	533	448	373	443	576
Sheep and lambs.....do....	113	191	168	109	104	230
<b>COMMODITY PRICES</b>						
<b>PRICES RECEIVED BY FARMERS, ALL FARM PRODUCTS...1910-14=100..</b>						
Crops.....do....	249	249	264	267	272	270
Commercial vegetables.....do....	223	223	241	245	241	236
Cotton.....do....	233	237	281	304	309	270
Feed grains and hay.....do....	244	249	246	252	179	179
Food grains.....do....	171	171	175	182	188	190
Fruit.....do....	162	160	189	204	199	198
Tobacco.....do....	230	248	269	224	241	255
Livestock and products.....do....	517	528	546	546	559	571
Dairy products.....do....	272	271	283	285	298	299
Meat animals.....do....	258	270	267	285	301	318
Poultry and eggs.....do....	341	333	359	351	365	354
<b>PRICES PAID BY FARMERS:</b>						
All commodities and services.....do....	147	150	147	153	162	168
Family living items.....do....	289	r289	296	297	299	301
Production items.....do....	305	305	314	315	317	318
All commod., services, int., taxes, and wage rates.....do....	277	277	283	285	287	289
PARITY RATIO.....do....	322	r322	333	334	335	337
PARITY RATIO.....do....	77	r77	79	80	81	80

r/ Revised, p/ Preliminary.  
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**SURVEY OF CURRENT BUSINESS**