

September 30, 1966

BUSINESS STATISTICS



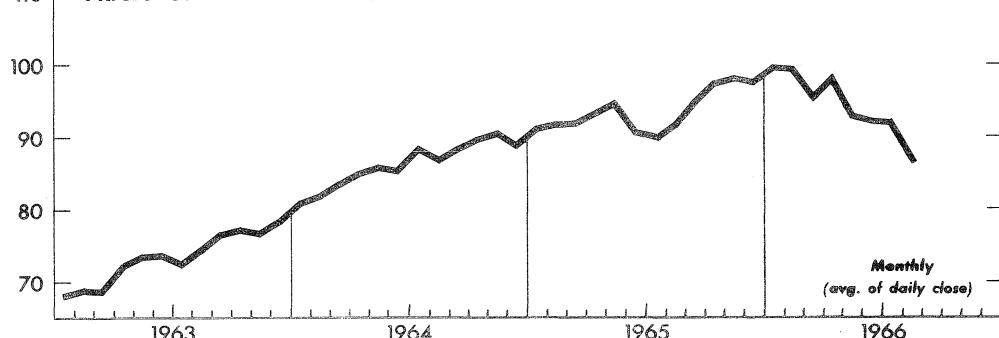
A WEEKLY
SUPPLEMENT
TO THE
SURVEY OF CURRENT BUSINESS*

U. S. DEPARTMENT OF COMMERCE / OFFICE OF BUSINESS ECONOMICS

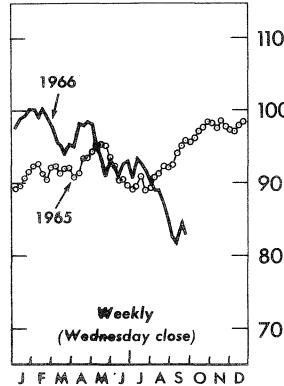
SELECTED BUSINESS INDICATORS

Index, 1941-43=10

PRICES OF 425 INDUSTRIAL STOCKS

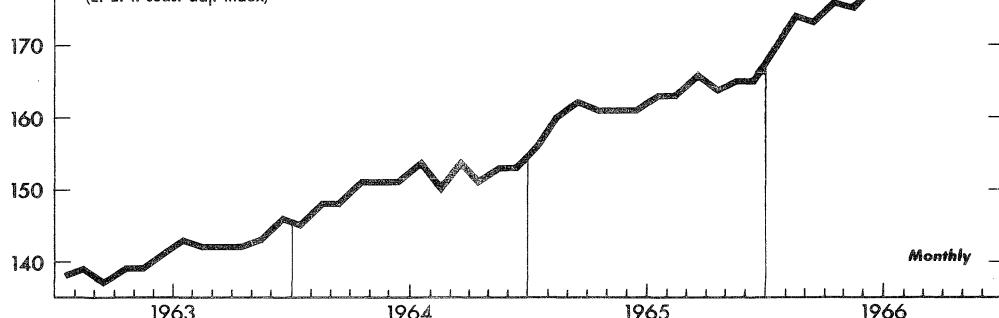


Index, 1941-43=10

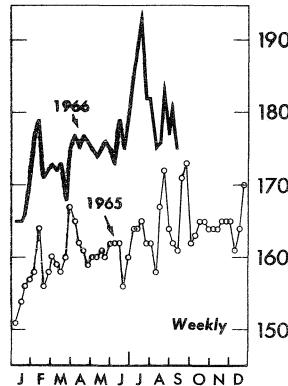


Index, 1957-59=100

ELECTRIC POWER PRODUCTION (by utilities) (E. E. I. seas. adj. index)

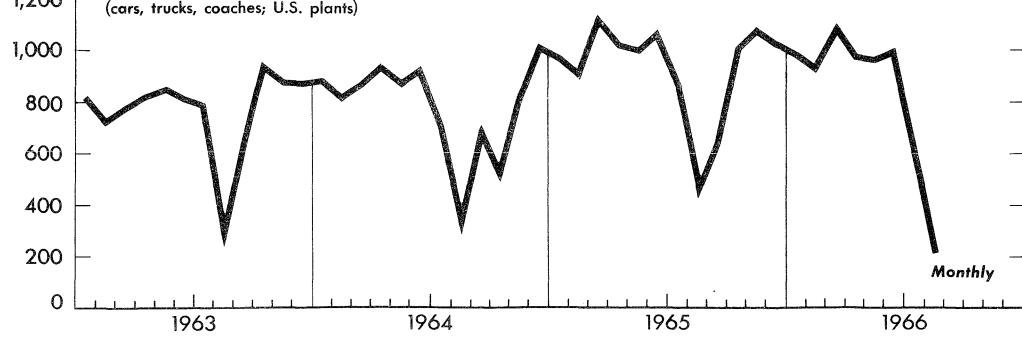


Index, 1957-59=100

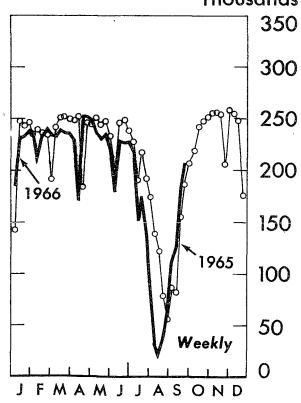


Thousands

MOTOR VEHICLE PRODUCTION (cars, trucks, coaches; U.S. plants)



Thousands



*Available only with subscription to the SURVEY OF CURRENT BUSINESS, at \$6.00 annually, this Supplement provides selected weekly and monthly data subsequent to those published in the latest monthly SURVEY

WEEKLY BUSINESS STATISTICS¹

ITEM	1965		1966			
	Sept. 18	Sept. 25	Sept. 3	Sept. 10	Sept. 17	Sept. 24
COMMODITY PRICES, WHOLESALE:						
All commodities.....1957-59=100..	.....	*103.0	.....	.....	106.8	106.5
Farm products.....do.....	.....	*99.5	.....	.....	108.4	106.8
Foods, processed.....do.....	.....	*106.7	.....	.....	113.8	113.0
All other.....do.....	.....	*102.7	.....	.....	105.1	105.1
22 commodities <u>2/</u>.....do.....	105.4	105.7	109.0	108.7	108.3	106.6
ALL RETAIL STORES, SALES.....mil. \$..	5,264	5,251	6,016	5,488	5,733	.....
Nondurable goods stores.....do.....	3,635	3,600	4,214	3,872	3,985	.....
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	177	171	145	135	155	.....
INSURED UNEMPLOYMENT, all programs.....do.....	1,049	1,013	847	819	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do.....	940	908	800	773	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	243	246	308	195	273	264
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	40,488	40,319	42,767	42,982	43,228	43,000
Federal Reserve bank credit outstanding, total <u>3/</u>.....do.....	41,508	41,918	45,114	45,531	45,971	45,841
Member bank reserve balances <u>3/</u>.....do.....	21,580	22,114	22,635	22,700	23,216	23,740
Excess reserves, estimated <u>3/</u>.....do.....	467	435	362	377	508	573
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....mil. \$..	72,206	.....	71,221	70,028	71,953	.....
Savings deposits.....do.....	49,230	.....	47,248	47,196	47,142	.....
Loans and investments (adjusted), total.....do.....	172,489	.....	182,111	181,341	181,765	.....
U.S. Government obligations.....do.....	25,468	.....	23,474	22,750	22,840	.....
Commercial and industrial loans (gross).....do.....	50,073	.....	58,252	58,284	58,635	.....
Real estate loans (gross).....do.....	24,853	.....	27,136	27,149	27,230	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	4.69	4.69	5.63	5.57	5.72	5.72
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u>.....1941-43=10..	89.52	90.22	77.10	76.34	79.13	77.71
Industrials, 425 stocks.....do.....	95.09	95.86	82.65	81.51	84.55	82.94
PRODUCTION:						
Bituminous coal <u>3/</u>.....thous. sh. tons..	1,667	1,570	1,915	1,968	1,875	.....
Electric power, by utilities.....mil. kw.-hr..	21,025	21,065	23,449	21,674	21,848	.....
Motor vehicles (cars, trucks, buses).....number..	155,098	186,894	110,556	125,685	182,853	205,610
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	7,164	7,515	8,260	8,299	8,298	.....
Steel.....thous. sh. tons..	2,343	2,259	2,575	2,615	2,670	2,645
Index of production.....1957-59=100..	125.8	121.3	138.2	140.4	143.3	142.0
FREIGHT CARLOADINGS, TOTAL.....thous. cars..	583	585	613	531	616	.....
Miscellaneous.....do.....	314	317	319	275	326	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. * Monthly index for September 1965.

MONTHLY BUSINESS STATISTICS

ITEM	1965		1966			
	July	Aug.	May	June	July	Aug.
COMMODITY PRICES						
CONSUMER PRICE INDEX:						
Unadjusted indexes:						
All items.....1957-59=100..	110.2	110.0	112.6	112.9	113.3	113.8
Special group indexes:						
All items less shelter.....do.....	110.1	109.8	112.4	112.6	113.1	113.6
All items less food.....do.....	110.2	110.2	112.5	112.8	113.2	113.4
Commodities.....do.....	106.9	106.6	108.8	109.0	109.3	109.8
Nondurables.....do.....	108.7	108.5	111.3	111.5	111.8	112.5
Durables.....do.....	102.3	101.8	102.5	102.6	103.0	103.0
New cars.....do.....	97.2	97.1	97.0	96.8	96.7	95.8
Used cars.....do.....	123.0	120.3	117.5	118.2	120.3	122.1
Commodities less food.....do.....	104.7	104.7	106.3	106.4	106.7	106.6
Services.....do.....	117.8	117.9	121.5	122.0	122.6	123.0
Services less rent.....do.....	120.0	120.0	124.1	124.8	125.5	125.9
Food.....do.....	110.9	110.1	113.5	113.9	114.3	115.8
Meats, poultry, and fish.....do.....	109.2	109.8	113.9	114.2	114.3	114.5
Dairy products.....do.....	104.3	105.0	109.3	109.6	111.0	114.8
Fruits and vegetables.....do.....	124.3	114.6	119.2	121.7	121.5	122.3
Housing.....do.....	108.3	108.2	110.7	111.1	111.3	111.5
Shelter.....do.....	110.6	110.7	113.5	114.1	114.4	114.6
Rent.....do.....	108.9	109.0	110.2	110.2	110.3	110.6
Homeownership.....do.....	111.2	111.4	115.0	115.8	116.2	116.4
Fuel and utilities.....do.....	106.6	105.3	108.2	108.0	107.9	107.9
Fuel oil and coal.....do.....	103.2	103.5	108.0	107.0	107.0	107.0
Gas and electricity.....do.....	106.9	107.7	108.2	108.1	108.1	108.1
Household furnishings and operation.....do.....	102.9	102.9	104.6	104.8	105.1	105.2
Apparel and upkeep.....do.....	105.1	105.4	109.3	109.4	109.2	109.2
Transportation.....do.....	111.5	111.0	112.0	112.2	113.5	113.5
Private.....do.....	110.0	109.5	110.5	110.7	111.5	111.6
Public.....do.....	121.4	121.5	122.1	122.8	129.1	129.2
Health and recreation.....do.....	115.3	115.6	118.4	118.7	119.1	119.5
Medical care.....do.....	122.7	122.8	126.3	127.0	127.7	128.4
Personal care.....do.....	108.7	109.0	112.0	112.2	112.5	112.7
Reading and recreation.....do.....	114.6	114.3	116.8	117.0	117.2	117.4

MONTHLY BUSINESS STATISTICS—Continued

3

ITEM	1965		1966			
	July	Aug.	May	June	July	Aug.
COMMODITY PRICES--Continued						
CONSUMER PRICE INDEX--Continued						
Seasonally adjusted indexes:						
Food.....1957-59=100..	.....	.....	114.0	114.0	113.2	115.5
Apparel and upkeep.....do.....	.....	.....	109.4	109.5	109.6	109.6
Transportation.....do.....	.....	.....	112.0	112.3	113.4	113.5
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1957-59=\$1.00..	\$0.907	\$0.909	\$0.888	\$0.886	\$0.883	\$0.879
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION CONTRACTS:						
Advance planning (ENR) 1/.....mil. \$..	3,215	3,714	3,578	4,902	2,362	3,807
FINANCE						
AGRICULTURAL LOANS AND DISCOUNTS OUTSTANDING OF AGENCIES SUPERVISED BY THE FARM CREDIT ADM.: 2/						
Total, end of month.....mil. \$..	7,988	8,040	8,946	9,145	9,351	9,412
Farm mortgage loans: Federal land banks.....do.....	4,097	4,135	4,647	4,725	4,788	4,853
Loans to cooperatives.....do.....	935	944	1,106	1,105	1,167	1,190
Other loans and discounts.....do.....	2,956	2,962	3,193	3,315	3,396	3,368
Bank debits to demand deposit accounts, except interbank and U.S. Govt. accounts, annual rates, seas. adj.:						
Total (225 SMSA's).....bil. \$..	5,302.6	5,146.8	5,797.5	5,868.8	5,989.1	6,149.9
New York SMSA.....do.....	2,281.6	2,128.0	2,449.4	2,491.7	2,480.6	2,676.1
Total 224 SMSA's (except N.Y.).....do.....	3,021.0	3,018.8	3,348.1	3,377.1	3,508.5	3,473.8
6 other leading SMSA's.....do.....	1,149.5	1,141.0	1,311.3	1,314.7	1,366.1	1,348.5
218 other SMSA's.....do.....	1,871.5	1,877.8	2,036.8	2,062.4	2,142.4	2,125.3
MONEY AND INTEREST RATES:						
Federal intermediate credit bank loans.....percent..	4.98	4.98	5.65	5.68	5.91	5.99
Federal land bank loans.....do.....	5.43	5.43	5.52	5.60	5.93	5.96
LIFE INSURANCE:						
Life Insurance Agency Management Association:						
Insurance written (new paid-for insurance):						
Value, estimated total.....mil. \$..	8,785	8,966	9,938	9,945	9,200	9,589
Ordinary.....do.....	6,609	6,811	7,431	7,468	6,633	7,118
Group and mass-marketed ordinary.....do.....	1,586	1,554	1,878	1,908	2,041	1,910
Industrial.....do.....	590	601	629	569	526	561
Premiums collected: 2/						
Total life insurance premiums.....mil. \$..	r1,267	r1,234	r1,321	r1,304	1,300	.....
Ordinary.....do.....	r963	r924	r995	r995	981	.....
Group and wholesale.....do.....	r197	r206	r218	213	217	.....
Industrial.....do.....	r106	r104	r105	r96	102	.....
Turnover of demand deposits except interbank and U.S. Govt., annual rates, seasonally adjusted:						
Total (225 SMSA's).....ratio of debits to deposits..	49.3	48.4	52.4	53.7	53.1	54.4
New York SMSA.....mil. \$..	104.9	99.4	109.3	109.1	108.3	112.7
Total 224 SMSA's (except N.Y.).....do.....	35.1	35.5	37.8	39.0	38.9	39.3
6 other leading SMSA's.....do.....	44.4	44.9	49.8	51.1	51.1	52.2
218 other SMSA's.....do.....	31.1	31.7	32.8	33.7	33.8	34.1
Brokers' balances (NYSE members carrying margin accounts):						
Cash on hand and in banks.....mil. \$..	491	491	625	r601	622	658
Customers' debit balances (net).....do.....	4,887	4,908	5,797	5,798	r5,700	5,645
Customers' free credit balances (net).....do.....	1,233	1,192	1,839	1,658	r1,595	1,595
Money borrowed.....do.....	3,676	3,771	3,741	3,807	3,786	3,785
ELECTRIC POWER						
PRODUCTION, TOTAL.....mil. kw.-hr..	101,631	103,858	100,559	105,367	113,380	.....
Electric utilities, total.....do.....	93,102	95,240	91,630	96,492	104,678	.....
By fuels.....do.....	77,178	79,571	73,193	80,271	89,054	.....
By waterpower.....do.....	15,924	15,670	18,456	16,221	15,624	.....
Industrial establishments, total.....do.....	8,530	8,617	8,929	8,875	8,703	.....
By fuels.....do.....	8,298	8,407	8,610	8,600	8,490	.....
By waterpower.....do.....	232	211	320	274	212	.....
FOOD AND KINDRED PRODUCTS; TOBACCO						
BEER:						
Production.....mil. bbl..	10.42	9.66	10.14	11.51	11.32	.....
Taxable withdrawals.....do.....	9.85	9.61	9.06	10.74	10.59	.....
Stocks, end of month.....do.....	12.38	11.68	12.62	12.58	12.48	.....
WINES AND DISTILLING MATERIALS:						
Effervescent wines:						
Production.....mil. wine gal..	.32	.52	.66	.82	.47	.....
Taxable withdrawals.....do.....	.31	.41	.50	.61	.38	.....
Stocks, end of month.....do.....	3.60	3.66	4.54	4.49	4.55	.....
Still wines:						
Production.....do.....	1.48	3.92	3.03	2.30	1.52	.....
Taxable withdrawals.....do.....	9.91	13.57	12.66	14.91	9.81	.....
Stocks, end of month.....do.....	146.16	137.14	202.10	188.79	178.58	.....
Distilling materials produced at wineries.....do....	3.42	17.60	2.31	1.65	2.37	.....

1/ Revised. 1/ Data for June 1966 are for 5 weeks; other months, 4 weeks. 2/ Revisions for September 1965-April 1966 will appear in the October 1966 SURVEY.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1965		1966			
	JULY	AUG.	MAY	JUNE	JULY	AUG.
FOOD AND KINDRED PRODUCTS; TOBACCO--Con.						
VEGETABLE OILS AND RELATED PRODUCTS:						
Coconut oil:						
Production, crude.....mil. lb..	24.9	30.6	32.4	36.3	41.9	38.4
Corn oil:						
Production, crude.....do....	36.4	38.8	37.1	40.0	r37.5	39.7
Cottonseed cake and meal:						
Production.....thous. sh. tons..	98.9	71.9	157.3	109.3	72.2	75.1
Stocks (at oil mills), end of month.....do....	168.5	110.8	212.5	170.1	r133.9	98.3
Cottonseed oil:						
Production, crude.....mil. lb..	72.6	50.0	113.4	81.1	50.6	52.4
Linseed oil:						
Production, crude (raw).....do....	15.7	37.2	40.9	45.2	15.9	38.7
Soybean cake and meal:						
Production.....thous. sh. tons..	846.4	856.5	1,157.1	1,040.1	r969.9	966.3
Stocks (at oil mills), end of month.....do....	163.7	133.9	r165.5	r159.4	r198.9	142.9
Soybean oil:						
Production, crude.....mil. lb..	403.2	408.2	537.8	480.8	r451.8	446.4
METALS AND MANUFACTURERS						
PIG IRON:						
Production (excl. ferroalloys).....thous. sh. tons..	7,780	7,661	8,241	7,837	7,659	7,645
STEEL INGOTS AND STEEL FOR CASTINGS:						
PRODUCTION.....do....	11,551	11,324	12,191	11,403	10,791	11,110
Index.....daily average 1957-59=100..	140.0	137.3	147.8	142.8	130.8	134.7
MACHINE TOOLS:						
Metal cutting tools:						
Orders, new (net), total.....mil. \$..	95.60	160.80	127.65	135.20	r120.75	110.25
Domestic.....do....	84.75	95.40	119.55	123.15	r109.10	104.40
Shipments, total.....do....	69.45	57.55	90.20	112.00	r79.30	79.00
Domestic.....do....	60.70	50.10	79.25	102.35	r72.70	72.30
Estimated backlog, end of month.....months..	6.8	7.3	9.7	9.8	10.2	10.5
Metal forming tools:						
Orders, new (net), total.....mil. \$..	26.70	24.55	31.15	39.15	r27.95	22.75
Domestic.....do....	26.05	22.95	27.55	33.00	r26.60	21.45
Shipments, total.....do....	20.20	20.35	27.40	30.60	r24.00	26.35
Domestic.....do....	17.75	18.85	25.85	29.35	r23.30	24.05
Estimated backlog, end of month.....months..	9.4	9.7	9.5	9.5	r9.8	9.9
PULP, PAPER AND PAPER PRODUCTS						
NEWSPRINT, CANADA:						
Production.....thous. sh. tons..	651	663	735	698	703	730
Shipments from mills.....do....	642	646	777	687	666	709
Stocks at mills, end of month.....do....	209	225	230	241	278	299
NEWSPRINT, UNITED STATES:						
Production.....do....	168	196	205	205	194	211
Shipments from mills.....do....	167	189	207	204	186	207
Stocks at mills, end of month.....do....	20	27	17	18	26	30
Consumption by publishers.....do....	477	517	628	573	522	547
Stocks at and in transit to publishers, end of mo....do....	619	634	668	677	688	729

r/ Revised.
USCOMM-DC--19128

UNITED STATES
GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON, D.C. 20402

POSTAGE AND FEES PAID
U.S. GOVERNMENT PRINTING OFFICE

OFFICIAL BUSINESS

First Class Mail

WEEKLY SUPPLEMENT

SURVEY OF CURRENT BUSINESS